# Good Stewardship: Repurposing Sims

May 21, 2024 | 6:00 - 7:00 p.m.

# Topic:

**Community Placemaking** 

## Presenter(s):

Kim Shipman, Principal - TOPO Andy Pokorny, VP of Property Operations - TOPO

#### Number of Attendees:

21

#### **Meeting Notes:**

- Former Sims Elementary School campus is part of the district's repurposing process to identify future uses for underutilized sites that are responsive to community needs
  - Background information can be found on the district website >> <u>Site</u> <u>Repurposing | Austin ISD</u>
- <u>TOPO</u> is a full-service commercial real estate development company in Austin
  - Background in hospitality and restaurant industry
  - Think about placemaking as a key component of the project
  - Consider the surrounding neighborhood and uses
  - Focused just on commercial development, so their properties do not include any residential component
- TOPO's vision framework that defines the experience at their properties:
  - Community & common places
    - Attention to detail
    - Ease of parking & wayfinding
    - Engagement
  - Tenant success
    - Operator-centric
    - Authentic & transparent
  - $\circ$  Innovation
- <u>Canopy</u>, 916 Springdale Road
  - Owned since 2011; renovation of an existing Goodwill distribution center
  - 65 suites, 103 tenants

- Created outdoor gathering spaces by opening up portions of the buildings to activate the property
- Worked to figure out where to invest to make the most impact but also keep the rents lower for tenants
- Focus on community management to help tenants be successful events and social media promotion
- Learned that property management needs to make sure everything is running smoothly and efficiently
- Added "mobile retail" trailers to add more spaces onsite incubator for newer artists and retailers
- Provide shared WiFi
- House both for-profit and non-profits, along with artists
- Springdale General
  - Owned since 2015, former 10-acre tank farm, ground up development
  - 106,000 square feet of creative commercial space
  - Goal is to be affordable for makers and creators
  - Used pre-engineered metal buildings, replicable design and cheaper materials to help make space more attainable for tenants
  - 51 tenants mix of food & beverage, nonprofits, makers, businesses
- Q: What is an operator?
  - Term used to describe a tenant/user of the space
- *Comment*: concerned about not seeing people of color take advantage of the opportunity to house Springdale General and Canopy; further are not affordable
- *Comment*: concerns about community outreach and how the district can do more to involve stakeholders to get input
  - Coordinating with neighborhood associations in the area to get the word out about the repurposing of Sims
- *Comment*: Community organizations are going to be key to get buy-in to realize the opportunity at Sims; further a specific community manager/leader will be necessary to identify tenants
- Q: What is the range of rental rates?
  - Springdale General \$23 \$24 per square foot
  - Canopy artists are charged gross rents (all operating costs and taxes included) and cost approximately \$750 per month
- *Comment*: Would like to see nonprofits, services providers and resources all be made available to community at Sims

## Action Items:

□ Next meeting is Thursday, June 27 at 6pm