



# Austin Independent School District

2023-2024 Annual Comprehensive Financial Report

For the Fiscal Year Ended June 30, 2024



**AUSTIN**  
Independent School District

Austin, TX—Travis County  
4000 S IH 35 Frontage Rd  
Austin, TX 78704

[www.austinisd.org](http://www.austinisd.org)

512.414.1700



**AUSTIN  
INDEPENDENT SCHOOL DISTRICT**

**Austin, Texas**

**ANNUAL COMPREHENSIVE  
FINANCIAL REPORT**

**For the Year Ended June 30, 2024**

**PREPARED BY:  
Financial Services Department**



**AUSTIN**  
Independent School District



# AUSTIN INDEPENDENT SCHOOL DISTRICT

## TABLE OF CONTENTS

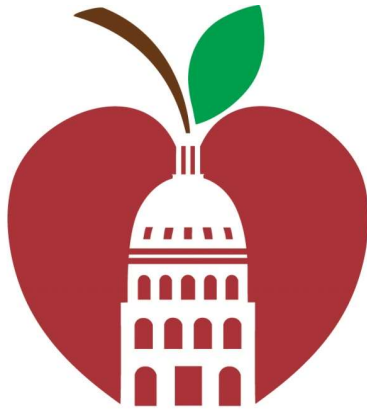
	<u>Page</u>	<u>Exhibit</u>
<b>Introductory Section</b>		
Transmittal Letter	i	
Certificate of Board	ix	
ASBO Certificate of Excellence	x	
GFOA Certificate of Achievement	xi	
Organizational Chart	xii	
Principal Officials and Advisors	xiii	
<b>Financial Section</b>		
<b>Independent Auditor's Report</b>	3	
<b>Management's Discussion and Analysis</b>	7	
<b>Basic Financial Statements:</b>		
Government-wide Financial Statements:		
Statement of Net Position	19	A-1
Statement of Activities	20	B-1
Governmental Fund Financial Statements:		
Balance Sheet	22	C-1
Reconciliation of Balance Sheet for Governmental Funds to Statement of Net Position	24	C-2
Statement of Revenues, Expenditures, and Changes in Fund Balance	25	C-3
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental Funds to the Statement of Activities	26	C-4
Proprietary Funds Financial Statements:		
Statement of Net Position	27	D-1
Statement of Revenues, Expenses, and Changes in Net Position	28	D-2
Statement of Cash Flows	29	D-3
Fiduciary Funds Financial Statements:		
Statement of Fiduciary Net Position	30	E-1
Statement of Changes in Fiduciary Net Position	31	E-2
Notes to the Financial Statements	33	F-1
<b>Required Supplementary Information:</b>		
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - General Fund	73	G-1
Notes to Required Supplementary Information	74	
Schedule of the District's Proportionate Share of the Net Pension Liability - Teacher Retirement System of Texas	75	G-2
Schedule of the District's Pension Contributions - Teacher Retirement System of Texas	76	G-3
Schedule of the District's Proportionate Share of the Net OPEB Liability - Teacher Retirement System of Texas	78	G-4
Schedule of the District's OPEB Contributions - Teacher Retirement System of Texas	79	G-5
Notes to Required Supplementary Information - OPEB	80	
<b>Combining Fund Financial Statements:</b>		
Nonmajor Governmental Funds:		
Combining Balance Sheet	84	H-1
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance	97	H-2

# AUSTIN INDEPENDENT SCHOOL DISTRICT

## TABLE OF CONTENTS (continued)

	<u>Page</u>	<u>Exhibit Table</u>
<b>Financial Section (continued)</b>		
<b>Combining Fund Financial Statements (continued):</b>		
Enterprise Funds:		
Combining Statement of Net Position	113	H-3
Combining Statement of Revenues, Expenses, and Changes in Net Position	114	H-4
Combining Statement of Cash Flows	115	H-5
Internal Service Funds:		
Combining Statement of Net Position	113	H-6
Combining Statement of Revenues, Expenses, and Changes in Net Position	114	H-7
Combining Statement of Cash Flows	115	H-8
Fiduciary Funds:		
Combining Statement of Net Position	124	H-9
Combining Statement of Revenues, Expenses, and Changes in Net Position	125	H-10
<b>Required Texas Education Agency Schedules:</b>		
Schedule of Delinquent Taxes Receivable	128	J-1
Budgetary Comparison Schedule - National School Breakfast and Lunch Program	130	J-2
Budgetary Comparison Schedule - Debt Service Fund	131	J-3
Compensatory Education Program And Bilingual Education Program Compliance Responses	132	J-4
<b>Statistical Section</b>		
Net Position by Component	136	1
Changes in Net Position	138	2
Government-Wide General Revenues and Total Change in Net Position	140	3
All Governmental Funds Revenues By Source	142	4
All Governmental Funds Expenditures By Function	144	5
All Governmental Funds Other Financing Sources and Uses and Net Change in Fund Balance	146	6
Fund Balances of Governmental Funds	148	7
Property Tax Levies and Collections	150	8
Assessed Value and Actual Value of Taxable Property	152	9
Schedule of Tax Rate Distribution Per \$100 Valuation	153	10
Ratios of Net General Obligation Bonded Debt Outstanding	154	11
Property Tax Rates - Direct and Overlapping Governments	156	12
Computation of Estimated Direct and Overlapping Debt	159	13
Legal Debt Margin Information	160	14
Ratio of Annual Debt Service Expenditures For General Bonded Debt to Total Expenditures	162	15
Ratios of Outstanding Debt by Type	163	16
Classification of Total Assessed Value	164	17
Principal Taxpayers	165	18
Property Value and Construction Within District	167	19
Per Student Calculations (General Fund Only) Based on Revenues and Expenditures	168	20
Demographic and Economic Statistics	170	21
Principal Employers	171	22
Operating Statistics	172	23
Schedule of Insurance and Surety Bonds in Force	173	24
School Building Information	175	25
<b>Required Responses to Selected School First Indicators</b>	<b>178</b>	<b>L-1</b>

## **INTRODUCTORY SECTION**



**AUSTIN**  
Independent School District

# Austin Independent School District

4000 South IH 35 Frontage Road  
Austin, Texas 78704



November 21, 2024

To the Board of Trustees (Board) and the Citizens of Austin Independent School District:

We submit the Annual Comprehensive Financial Report (ACFR) of the Austin Independent School District (District) for the fiscal year ended June 30, 2024. This report provides information concerning the financial condition of the District to the Board, citizens of the District, representatives of financial institutions, rating agencies and other interested parties.

The Texas Education Code requires all school districts to file a set of financial statements with the Texas Education Agency (TEA) within 150 days of the close of each fiscal year. The financial statements must be presented in conformity with generally accepted accounting principles (GAAP) and audited by a firm of licensed certified public accountants in accordance with generally accepted auditing standards (GAAS). The District's Financial Services Department prepares the report.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge, the enclosed data is accurate in all material respects and fairly represents the financial position of all District funds. We have included all disclosures necessary to enable the reader to gain an understanding of the District's financial activities.

The financial statements of the District have been audited by Whitley Penn LLP, a licensed certified public accounting firm. The goal of the independent audit is to provide reasonable assurance that the financial statements of the District for, fiscal year ended June 30, 2024, are free of material misstatement. The independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used, significant estimates made by management and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, there was a reasonable basis for rendering an unmodified opinion that the District's financial statements for the fiscal year ended June 30, 2024, are fairly presented and in conformity with GAAP. In addition, it was concluded that the administration of major federal program awards complies with requirements described in the Compliance Supplement issued by the Office of Management and Budget.

The independent auditors' report is presented as the first component of the financial section of this report.

The financial section of the ACFR includes Management's Discussion and Analysis (MD&A). GAAP requires management to provide a narrative introduction, overview, and analysis to accompany the basic financial statements. The required information is provided in the MD&A. This transmittal letter complements and should be read in conjunction with the MD&A. The introductory section, other supplementary information, and statistical section, as listed in the table of contents, are presented for the purpose of additional analysis and are not a required part of the basic financial statements.

## **GOVERNING BODY**

As a Texas Independent School District, a Board of Trustees (Board) must be elected to govern the District. Candidates to the Board of Trustees must conform to the eligibility requirements of the Texas Election Code.

Residents of the District elect members of the community to form a nine-member Board. Each member is elected, in a nonpartisan election, to serve a four-year term. Elections are held on the first Tuesday each November. The Board of Trustees serves the community and citizens without compensation.

The Board includes seven members elected from single member districts and two members elected at large by all voters in the school District. After each election, Board members elect Board officers, including a President, Vice President, and Secretary.

As the District's elected leaders, Trustees represent community expectations as they chart the direction of educational programs and services, ensuring its financial viability and establish policies and standards by which the District's success is measured.

Based on legislative authority codified in the Texas Education Code, the Board (1) has exclusive power to manage and govern the District (2) acquire and hold property (3) power to levy and collect property taxes (4) approve proposed bond issues and (5) contract for appointed officers, teachers, and other personnel as well as for goods and services.

Regular Board meetings are open to the public, scheduled for the fourth Thursday of each month, and are held in the Board Auditorium located on the first floor of the Central Office. Information sessions are held on the second Thursday of each month. Special called meetings, committee meetings and workshop sessions are scheduled as needed and announced to the public in compliance with public notice requirements.

The Board usually takes action during Regular Meetings, which require "Public Comment" to be scheduled on the agenda. Board actions are based on a majority vote of those present. A majority of the Board constitutes a quorum for the transaction of business.

All public Board meetings are broadcasted on AISD.TV, YouTube and may be viewed online via web cast.

The Board is responsible for adopting the annual budget along with periodic amendments, monitoring expenditures, hiring, and evaluating a superintendent, setting the property tax rate, setting salary schedules, serving as a board of appeals in personnel and student matters and overseeing the operations of the District and its schools.

## **DISTRICT FACTS & FIGURES**

The Austin Public Schools opened September 12, 1881. John Winn was appointed the first superintendent of schools and thirty teachers were hired. In 1882, there were twenty-six schools with a total enrollment of 1,250 students.

In the early years, the Austin Public Schools were tied to the City of Austin and the division of power was unclear. For example, school-bond issues were combined with city-bond issues and the schools' needs often did not receive priority. In addition, the Austin City Council, rather than the School Board of Trustees, set the tax rate.

In 1955, an election allowed the school district to separate from the City of Austin through the creation of the Austin Independent School District. During a period of several years following the creation of the District, multiple adjoining independent and common school districts were annexed to the District.

The District is one of seven public school districts located in Travis County, Texas. The total area of the District is approximately 230 square miles located entirely within Travis County. There are a total of seven School Districts within Travis county and Austin I.S.D. continues to have the lowest overall property tax rates. The District's school buildings range in age from one to 121 years old. The average age for High, Middle, and Elementary School Buildings is 54, 47, and 48 years respectively. A list of the District's school buildings can be found in Table 25 of the Statistical Data Section.



## DISTRICT FACTS & FIGURES (continued)

The District provides educational opportunities for all school age residents within its geographic boundaries. We are a public school system offering early childhood education, pre-kindergarten, and kindergarten through grade 12. In addition, the District served 3,482 out-of-district transfer students during the year. The projected enrollment of District resident students for 2024-2025 is 73,059.

Austin I.S.D. is the eighth largest school system in Texas, educates more than 73,000 students, and embraces 116 diverse school communities in one of the fastest-growing metropolises in the country. The TEA characterizes Austin I.S.D. and ten other districts in the state as a major urban district.

Austin I.S.D. offers a variety of robust educational opportunities, at every level, to meet each student's unique learning interests. Listed below are a few of our programs.

- Creative Learning Initiative
- Digital Media
- Dual Language
- Early College High School Program
- Early College Prep Middle Schools
- Fine Arts Academies
- International Baccalaureate/Middle Years Program
- Magnet Programs
- Social and Emotional Learning
- Single-Gender Campuses
- Science, Technology, Engineering, and Math
- World Languages

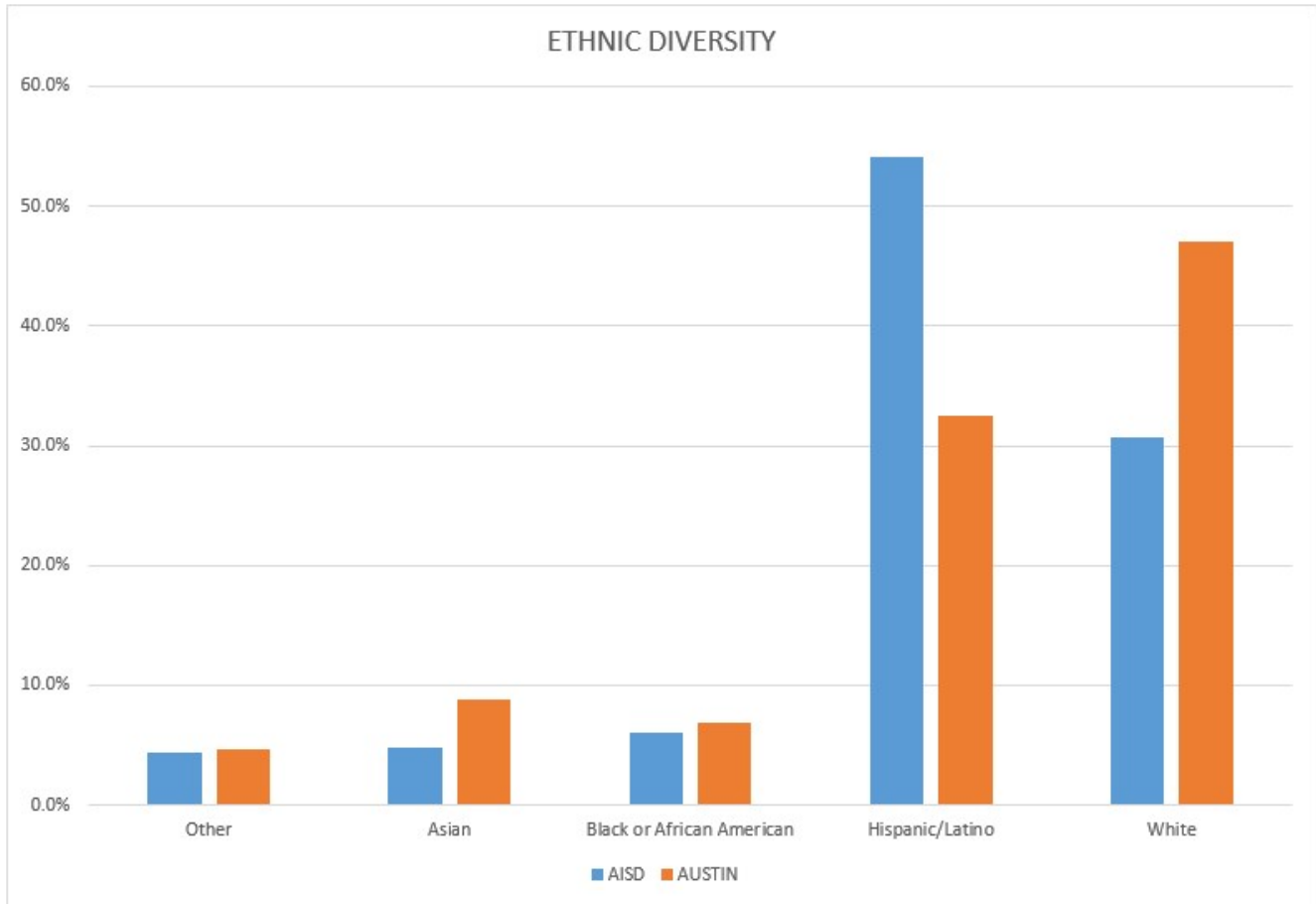
Early College High School (ECHS) programs offer students an opportunity to earn a high school diploma and an associate degree concurrently.

All middle and high schools offer hands-on preparation. Career and Technical Education (CTE) provides students with practical workplace experience, academic knowledge, and technical skills needed for secondary and post-secondary opportunities, skilled employment, and active citizenship. Programs of study represent a recommended sequence of courses based on a student's interests, goals, and aptitude.

Austin I.S.D.'s digital media initiative is part of the district's fine arts program. Through partnerships with local organizations, students learn filmmaking, digital photography, news casting and more. Students interested in digital media can expand their knowledge and skills by learning from working professionals in the field. The hands-on opportunity gives students a behind-the-scenes look at the world of digital production. Digital Media is offered at Campbell Elementary, Dobie Middle School, and Bertha Sadler Means Young Women's Leadership Academy.

The District prides itself on its diversity. The Austin I.S.D. student community includes children from all economic levels, ethnicities, and backgrounds. Below is a comparison of District student diversity and the diversity of Austin residents.

## DISTRICT FACTS & FIGURES (continued)



## HIGHLIGHTS

Sound District practices have resulted in the following accolades and awards:

- Austin ISD became the first Texas School District to get three AAA bond ratings. This rating is the highest a school district can achieve. The rating indicates the lowest risk of default and makes sure the district will get the lowest interest rates when taking on debt.
- Awarded the Government Finance Officers Association (GFOA) “Certificate of Achievement for Excellence in Financial Reporting” for thirteen consecutive years.
- Awarded the Risk Management Fund Excellence from the Texas Association of School Boards.
- Awarded the Association of School Business Officials (ASBO) “Meritorious Budget Award.”
- In 2024 school year, 161 high school students graduated with an Associate’s Degree from Austin Community College. 793 graduated with Workforce certificates, in fields such as paralegal’s, nursing assistant and many other careers.
- Austin I.S.D. was awarded the District of Distinction Award for the Visual Arts for the sixth year in a row. The award is given annually to recognize school districts that are providing high-quality arts programs to students and promoting them to the community.
- Band director Ryan Dufrene participated in the Macy’s Thanksgiving Day Parade as part of the Saluting America’s Band Directors project.

## HIGHLIGHTS (continued)

- Austin I.S.D. is proud to have 172 National Board-Certified Teachers. A.I.S.D. has more National Board-Certified Teachers than any other school district in the state of Texas.
- McCallum High School Senior Alice Scott was named Texas Journalist of the Year by the Texas Association of Journalism Educators.
- Awarded the Association of School Business Officials (ASBO) “Certificate of Excellence in Financial Reporting” for fourteen consecutive years.
- Austin I.S.D. is one of only 18 school districts in Texas that contributes to Social Security in addition to the Teacher Retirement System.
- Austin I.S.D. SAT scores exceeded the state average; ACT scores exceeded both state and national averages. Our graduation rate is currently at 92%.
- The district maintains a strong social media presence using Twitter, Instagram, YouTube, and Facebook.
- For the 21st consecutive year, the district earned a “Superior Achievement” rating from the TEA. This is the highest possible rating under the Schools FIRST financial accountability system.
- Awarded Aetna’s Workplace Well-Being Platinum Award for the second consecutive year.
- Shares in the Career and Military Readiness Network, which supports and builds awareness of national, state, and local efforts to increase the number of colleges, careers, and military - world-ready students.

## COMMUNITY PARTNERS

Austin I.S.D. collaborates with exceptional universities, innovative businesses, nonprofit organizations, and engaged community leaders to prepare our students for college, career, and life. Prepared students are ready to contribute, compete, and lead in today’s complex global society.

The district receives support from the Austin Public Education Foundation (Austin Ed Fund), a non-profit organization. The Austin Ed Fund seeks funds to support projects to improve student achievement and success, including both teacher and campus initiative projects.

The Greater Austin Area Telecommunications Network (GAATN) was formed in 1993. Austin I.S.D., the City of Austin, Travis County, the University of Texas at Austin, the Lower Colorado River Authority, Austin Community College, and the State of Texas Department of Information Resources, form GAATN. The GAATN fiber optic network is the metropolitan-wide information superhighway in Austin. GAATN partners recognize a combined \$25 million savings per year and provide the platform for more efficient delivery of services for governmental and educational functions.

The Austin I.S.D. Mentoring Network is a collaborative professional network including representatives from various mentoring providers serving A.I.S.D. students. Those providers have demonstrated a commitment to program quality and enhancement provided to district students.

## **COMMUNITY PARTNERS (continued)**

Student Mentoring provides children with the caring, consistent presence of an adult friend, which research shows to be a major protective factor in building resilience among at-risk youth. Mentoring also has benefits for the mentor, including opportunities for personal growth, stronger connection to community and a deep, caring relationship with a young person. Mentoring providers include Academy 4, Neighborhood Longhorns Program, Austin Partners in Education, Big Brothers Big Sisters of Central Texas, Explore Austin, Friends of the Children, and many others.

The Creative Learning Initiative, a community-wide partnership between the District, MINDPOP, the City of Austin and more than 200 community arts partners, ensure students benefit from the arts both during and after school. Founding partners include Ballet Austin, Creative Action, Drama for Schools, Art Spark Austin, Zach Theatre, and The Paramount Theatre.

A unique opportunity to learn about Austin I.S.D. was created in 2007 and continues to be a successful program today. UpClose participants learn about the district's infrastructure, programs, and services, as well as the challenges and opportunities for growth. Graduates are encouraged to volunteer for service on committees, speak up when misinformation is circulating and encourage community members to get involved. To date, approximately 540 participants have completed the program.

## **ECONOMIC CONDITION AND OUTLOOK**

Understanding the environment in which the District operates may add additional perspective to the information presented in this report.

There is an estimated 2.8 million people residing in Austin, Texas metro area. The American Growth Project ranked Austin as the second fastest-growing city in the United States. Various media outlets report on the vibrant business climate and high quality of life Austin has to offer. Austin residents are noted as easy going and hard working. Austin includes a diverse mix of government employees, college students, musicians, high-tech workers, and blue-collar workers. The sunny climate, beautiful hill country, natural springs, hike and bike trails, famous live music scene, and home to both the Formula One U.S. Grand Prix and the Austin FC major soccer league team make it easy to call Austin home.

Fueled by Austin's young, highly trained workforce and partnerships between the region's higher education institutions and the private sector, Austin is a leader in semiconductor and electronics R&D and manufacturing. The region has also seen growth in diverse sectors including automotive technology, medical devices, nanotechnology, and aerospace manufacturing, as well as general manufacturing.

Companies in various sectors continue to move to the area or expand their local operations. Area companies range from social media to aerospace innovation, enterprise software and video games to semiconductors, and from biotechnology to cloud computing. Austin is home to a diverse, extensive, and growing list of well-known companies.

Amazon, Ascension Seton, Dell Technologies, H-E-B, Tesla, St. David's HealthCare Partnership and the University of Texas at Austin are a few of the companies in the area that employ a work force of over 10,000.

Austin is the 7th most educated city in the Nation. 61.7% of the population hold a bachelor's degree, and 24.6% hold an advanced graduate degree. The University of Texas at Austin ranks 6th on the list of best public universities in the U.S.

## **BUDGETARY CONTROL**

State law requires every school district in Texas to prepare and file an annual budget of anticipated revenues and expenditures with the TEA. The objective of budgetary control is to ensure compliance with legal provisions embodied in the annual budget approved by the Board of Trustees. The budget itself is prepared utilizing a detailed line-item approach for Governmental Fund types and is prepared in accordance with the budgeting requirements as outlined in the Financial Accountability System Resource Guide for Texas Public School Districts.

It is the intent of the District that the budgetary process results in the most effective mix of educational and financial resources available, while attaining the goals and objectives of the District's strategic plan. The ultimate decision of the level of funding and the programs to be funded rests with the Board. After considering all factors, the Board sets an ad valorem tax rate to generate enough revenue to support the expenditure budget of the District. The budget may be amended during the year to address unanticipated or changing needs of the District.

Budgetary Internal Controls are established by TEA regulations and District policy. The TEA regulations set the level of budgetary control at the major functional expenditure level. Administrators have the responsibility to develop and manage their own program budgets. Revisions within the Budget categories are accepted upon request, but additions in amount or revisions between functions require recommendation of the Superintendent and approval by the Board.

## **INTERNAL CONTROL**

Management is responsible for designing, implementing, and maintaining adequate, efficient, and effective systems of internal control. The development and evaluation of the District's accounting system considers the adequacy of the internal control structure. These systems of control provide reasonable, but not absolute, assurance that (1) District assets and critical records are safeguarded from loss, theft or misuse; (2) authorized transactions are promptly and accurately recorded; (3) District resources are efficiently and economically employed and (4) to compile sufficient and reliable information for the preparation of the District's financial statements in conformity with GAAP.

The District's comprehensive framework of internal controls is designed to provide "reasonable assurance" rather than absolute assurance that the financial statements will be free from material misstatement. The concept of reasonable assurance recognizes the cost of implementing internal controls should not outweigh their benefits and that management makes estimates and judgments in the normal course of daily business.

Management of the District believes to have established a comprehensive internal control framework.

## ACKNOWLEDGMENTS

Preparation of this report in a timely manner could not have been accomplished without the dedicated services of the District's Financial Services staff. We would like to express our appreciation for their contributions to its presentation. Acknowledgement is also given to Whitley Penn LLP, staff for their assistance in the production of the report. Finally, we would like to thank the Board of Trustees for their support of the District's objectives of excellence in all aspects of financial management.

Respectfully submitted,



Katrina Montgomery, Interim Chief Financial Officer



Scott Moore, Executive Director Financial Services



**Certificate of Board**

Austin Independent School District  
Name of School District

Travis  
County

227-901-13  
County District Number

We, the undersigned, certify that the attached Annual Comprehensive Financial Report of the Austin Independent School District for the year ended June 30, 2024, was reviewed and approved at a meeting of the Board of Trustees of Austin Independent School District on November 21, 2024.

  
\_\_\_\_\_  
Lynn Boswell, Secretary, Board of Trustees

  
\_\_\_\_\_  
Arati Singh, President, Board of Trustees



ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

The Certificate of Excellence in Financial Reporting  
is presented to

## Austin Independent School District

for its Annual Comprehensive Financial Report  
for the Fiscal Year Ended June 30, 2023.

The district report meets the criteria established for  
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'Ryan S. Stechsulte'.

Ryan S. Stechsulte  
SFO  
President

A handwritten signature in black ink, reading 'James M. Rowan'.

James M. Rowan, CAE,  
CEO/Executive Director



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

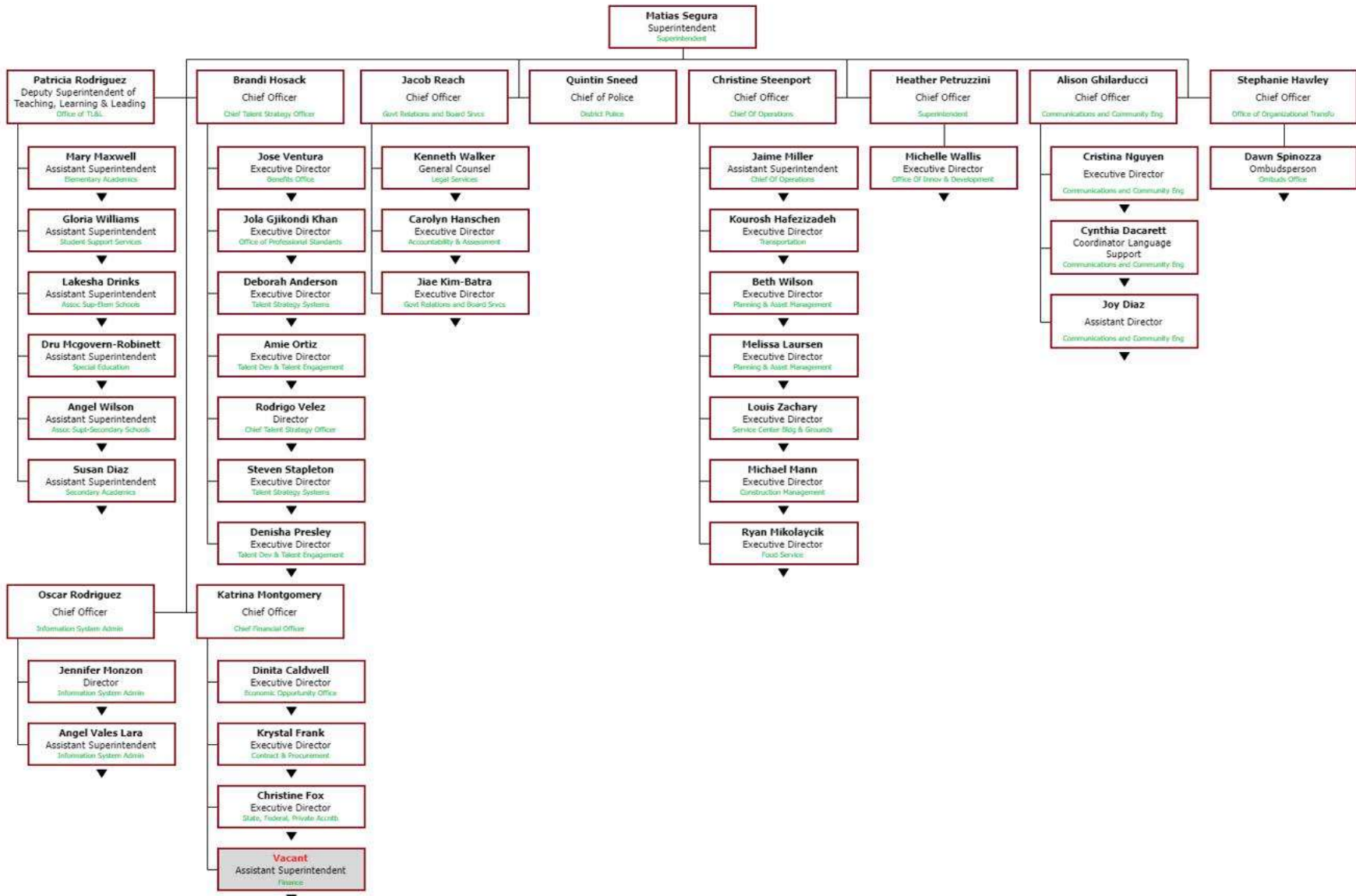
**Austin Independent School District  
Texas**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2023

*Christopher P. Morill*

Executive Director/CEO



**AUSTIN INDEPENDENT SCHOOL DISTRICT  
PRINCIPAL OFFICIALS AND ADVISORS  
As of June 30, 2024**

BOARD OF TRUSTEES

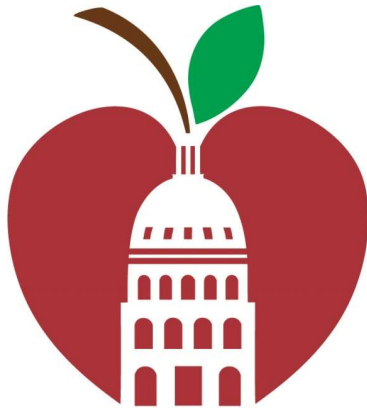
Andrew Gonzales	Member District 6
Dr. David Kauffman	Member District 7
Kathryn Whitley Chu,	Member District 4
Candace Hunter	Member District 1
Ofelia Zapata	Member District 2
Kevin Foster	District 3, Vice President
Lynn Boswell	District 5, Secretary
Noelita Lugo	At Large, Position 8
Arati Singh	At Large, Position 9 President

ADMINISTRATIVE STAFF

Matias Segura	Superintendent of Schools
Katrina Montgomery	Interim Chief Financial Officer
Patricia Rodriguez	Chief of Teaching, Learning & Leading
Brandi Hosack	Chief Human Capital Officer

CONSULTANTS, ADVISORS AND INDEPENDENT AUDITORS

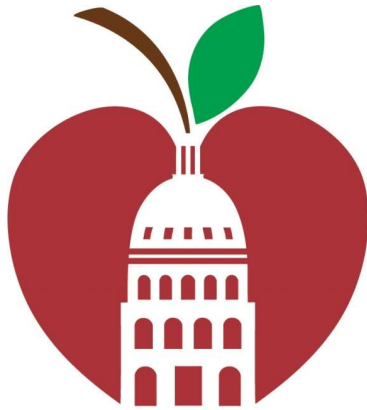
Whitley Penn LLP, Austin, Texas	Independent Auditors
Orrick, Herrington & Sutcliffe LLP, Austin, TX	Bond Counsel
Nickel Hayden, Austin, TX	Co-Financial Advisor
Public Financial Management, Austin, TX	Co-Financial Advisor
Causey, Austin, TX	Arbitrage Rebate Consultant
TCG Advisors	Investment Advisors
Gibson Consulting Group Inc. Austin, TX	Internal Auditors



**AUSTIN**  
Independent School District



## **FINANCIAL SECTION**



**AUSTIN**  
Independent School District

## INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees  
Austin Independent School District

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Austin Independent School District (the "District"), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor’s Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District’s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District’s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that management’s discussion and analysis, budgetary comparison information, pension information, and other-post employment benefit information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

To the Board of Trustees  
Austin Independent School District

**Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District’s basic financial statements. The combining fund financial statements and required Texas Education Agency (TEA) schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining fund financial statements and required TEA schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Information**

Management is responsible for the other information included in the annual report. The other information comprises the introductory section, statistical section, and Required Responses to Selected School First Indicators (Schedule L-1) but does not include the basic financial statements and our auditor’s report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

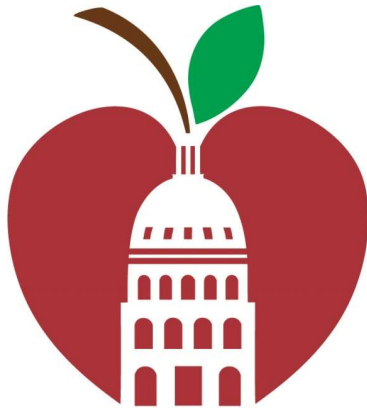
In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated November 21, 2024 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Austin, Texas  
November 21, 2024



**AUSTIN**  
Independent School District



**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**

This section of Austin Independent School District's (the "District") annual financial report presents our discussion and analysis of the District's financial performance during the year ended June 30, 2024. Please read it in conjunction with the District's financial statements, which follow this section.

**Financial Highlights**

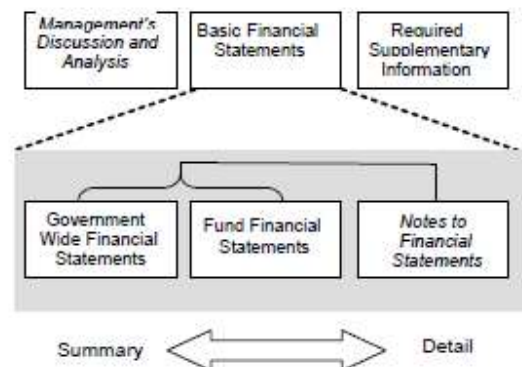
- The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$431.8 million (net position). Net investment in capital assets was \$408.2 million. The District's restricted net position was \$230.4 million. Some of the District's net position from governmental activities are either restricted as to the purpose they can be used for or they are invested in capital assets. The total unrestricted net position of the governmental activities and business-type activities of the District was negative \$206.8 million. The District is committed to provide pension and other post-employment benefits to its employees. As a result, the District has recognized substantial liabilities in the financial statements for these benefits. As of June 30, 2024, the District had liabilities of \$297.8 million and \$137.3 million for pension and other post-employment benefits, respectively, which has caused the deficit balance in the unrestricted net position.
- During the year, the District's expenses were \$36.6 million less than the \$1,971.9 million generated in taxes and other revenues. Expenses totaled \$1,935.3 million and charges for services and operating grants and contributions (revenue) totaled \$232.2 million. General revenue from property taxes, state aid, investment earnings and miscellaneous revenues totaled \$1,739.7 million.
- At the close of the current fiscal year, the District's governmental funds reported combined fund balances of \$1,846.9 million, an increase of \$612.7 million in comparison with the prior year. Of this amount, \$242.6 million, or approximately 13%, is available for spending at the District's discretion (unassigned fund balance).
- At the close of the current fiscal year, unassigned fund balance for the General Fund was \$242.6 million, or approximately 15% of the total General Fund expenditures.
- The District issued \$692.04 million of Unlimited Tax School Building Bonds during the fiscal year 2023- 2024.

**Overview of the Financial Statements**

This financial section consists of four parts - management's discussion and analysis (this section), the basic financial statements, and required supplementary information, and combining statements. The basic financial statements include two kinds of statements that present different views of the District:

- The first two statements are government-wide financial statements that provide both long-term and short-term information about the District's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the government, reporting the District's operations in more detail than the government-wide statements.
- The Governmental Funds statements tell how general government services were financed in the short term, as well as what remains for future spending.

**Figure A-1**  
**Required Components of the**  
**District's Annual Financial Report**



**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)**

- The Proprietary Fund statements provide information about the District’s enterprise funds and internal service funds, which are used to accumulate expenses to be charged external users and to the governmental funds.
- The Fiduciary Fund statements provide information about the financial relationships in which the District acts solely as a trustee or custodian for the benefit of others to whom the resources in question belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. Figure A-1 shows how the required parts of this annual report are arranged and related to one another.

Figure A-2 summarizes the major features of the District’s financial statements, including the portion of the District government they cover and the types of information they contain. The remainder of this overview section explains the structure and contents of each of the statements.

**Figure A-2 Major Features of the District’s Government-Wide and Fund Financial Statements**

<b>Type of Statement</b>	<b>Government-Wide</b>	<b>Governmental Funds</b>	<b>Proprietary Funds</b>	<b>Fiduciary Funds</b>
<i>Scope</i>	Entire District’s government (except fiduciary funds)	The activities of the District that are not propriety or fiduciary	Instances in which the District charges external users and internal departments a fee	Instances in which the District is the trustee or custodian for someone else’s resources
<i>Required Financial Statements</i>	<ul style="list-style-type: none"> <li>• Statement of net position</li> <li>• Statement of activities</li> </ul>	<ul style="list-style-type: none"> <li>• Balance sheet</li> <li>• Statement of revenues, expenditures, and changes in fund balances</li> </ul>	<ul style="list-style-type: none"> <li>• Statement of fiduciary net position</li> <li>• Statement of changes in fiduciary net position</li> </ul>	<ul style="list-style-type: none"> <li>• Statement of fiduciary net position</li> <li>• Statement of changes in fiduciary net position</li> </ul>
<i>Accounting Basis and Measurement Focus</i>	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
<i>Type of Asset/Liability Information</i>	All assets and liabilities, both financial and capital, short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included	All assets and liabilities, both financial and capital, short-term and long-term	All assets and liabilities, both financial and capital, short-term and long-term
<i>Type of Inflow/Outflow Information</i>	All revenues and expenses during the year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after year-end, expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses during the year, regardless of when cash is received or paid	All revenues and expenses during the year, regardless of when cash is received or paid

## AUSTIN INDEPENDENT SCHOOL DISTRICT

### MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

**Government-wide statements:** The government-wide statements report information about the District as a whole, using accounting methods similar to those used by private-sector companies. The statement of net position includes all the government's assets, liabilities, and deferred outflows/inflows of resources, with the difference reported as net position. All the current year's revenues and expenses are accounted for in the statement of activities on the accrual basis, regardless of when cash is received or paid.

The two government-wide statements report the District's net position and how they have changed. Net position, the difference between the District's assets plus deferred outflows of resources and liabilities plus deferred inflows of resources, are one way to measure the District's financial position.

- Over time, increases or decreases in the District's net position are an indicator of whether its financial health is improving or deteriorating.
- To assess the overall financial health of the District, one must consider additional factors, such as changes in the District's tax base.

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

**Fund financial statements:** The fund financial statements provide more detailed information about the District's major funds, rather than the District as a whole. Funds are a governmental accounting tool the District uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by state law and by bond covenants.
- The Board of Trustees establishes other funds to control and manage resources for specific purposes or to delineate the use of certain taxes and grants.

The District has three kinds of funds:

- **Governmental Funds:** Most of the District's basic services are included in Governmental Funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) on the balances left at year-end that are available for spending. Consequently, the Governmental Funds statements provide a detailed short-term view that helps determine the availability of financial resources to finance the District's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the Governmental Funds statement, or on the subsequent page, that explains the relationship (or differences) between them. These include debt financing and capital projects.
- **Proprietary Funds:** Services for which the District charges external users and internal departments a fee are generally reported in Proprietary Funds. Proprietary Funds, like the government-wide statements, provide both long and short-term financial information. In the District, enterprise funds are used to account for its business-type activities including a Child Care Program, a Third Base Program, and Food Service Concessions. Internal service funds are used to report activities that provide supplies and services for the District's other programs and activities, such as the District's Self Insurance Fund.
- **Fiduciary Funds:** The District is the trustee, or fiduciary, for certain funds. It is also responsible for other assets that, because of a trust arrangement, can be used only for the trust beneficiaries. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All the District's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. We exclude these activities from the District's government-wide financial statements because the District cannot use these assets to finance its operations.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)**

**Notes to the Financial Statements:** The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements.

**Other information:** In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the District's budgetary comparison schedule for the General Fund and progress in funding its obligations to provide pension and OPEB benefits to its employees. Required supplementary information can be found immediately after the notes to the financial statements.

The combining fund financial statements (nonmajor governmental funds, enterprise funds, internal service funds, and fiduciary funds) and required Texas Education Agency compliance schedules are presented immediately following the required supplementary information.

**Government-wide Overall Financial Analysis**

As noted earlier, net position over time may serve as a useful indicator of a government's financial position. In the case of the District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$431.8 million, at the close of the most recent fiscal year.

**Table A-1**  
**The District's Net Position**

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Current and other assets	\$2,738,875,491	\$ 2,320,869,301	\$1,357,870	\$1,901,452	\$2,740,233,361	\$ 2,322,770,753
Capital assets	1,958,632,794	1,863,041,885	-	-	1,958,632,794	1,863,041,885
<b>Total Assets</b>	<b>4,697,508,285</b>	<b>4,183,911,186</b>	<b>1,357,870</b>	<b>1,901,452</b>	<b>4,698,866,155</b>	<b>4,185,812,638</b>
Deferred charge on refunding	10,750,758	15,609,917	-	-	10,750,758	15,609,917
Deferred outflows - pension	142,648,925	154,359,365	-	-	142,648,925	154,359,365
Deferred outflows - OPEB	42,911,901	53,335,136	-	-	42,911,901	53,335,136
<b>Total Deferred Outflows of Resources</b>	<b>196,311,584</b>	<b>223,304,418</b>	<b>-</b>	<b>-</b>	<b>196,311,584</b>	<b>223,304,418</b>
Current liabilities	860,029,499	1,041,067,917	315,115	108,899	860,344,614	1,041,176,816
Noncurrent liabilities	3,345,578,572	2,679,362,741	-	-	3,345,578,572	2,679,362,741
<b>Total Liabilities</b>	<b>4,205,608,071</b>	<b>3,720,430,658</b>	<b>315,115</b>	<b>108,899</b>	<b>4,205,923,186</b>	<b>3,720,539,557</b>
Deferred inflows - pension	22,374,853	30,353,315	-	-	22,374,853	30,353,315
Deferred inflows - OPEB	234,794,421	262,677,200	-	-	234,794,421	262,677,200
Deferred inflows - leases	280,965	351,969	-	-	280,965	351,969
<b>Total Deferred Inflows of Resources</b>	<b>257,450,239</b>	<b>293,382,484</b>	<b>-</b>	<b>-</b>	<b>257,450,239</b>	<b>293,382,484</b>
<b>Net Position</b>						
Net investment in capital assets	408,238,517	350,908,263	-	-	408,238,517	350,908,263
Restricted	230,410,932	165,973,727	-	-	230,410,932	165,973,727
Unrestricted	(207,887,890)	(123,479,528)	1,042,755	1,792,553	(206,845,135)	(121,686,975)
<b>Total Net Position</b>	<b>\$ 430,761,559</b>	<b>\$ 393,402,462</b>	<b>\$1,042,755</b>	<b>\$1,792,553</b>	<b>\$ 431,804,314</b>	<b>\$ 395,195,015</b>

Current and other assets increased by \$417.5 million from the prior year primarily due to an increase in current investments. This increase was primarily due to the new bonds issuance of \$692.04 million which most was unspent as of fiscal year end. This amount was also recorded as a noncurrent liability.

Current and other liabilities decreased by \$180.8 million from the prior year primarily due to a decrease in the accrual of the recapture payment.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)**

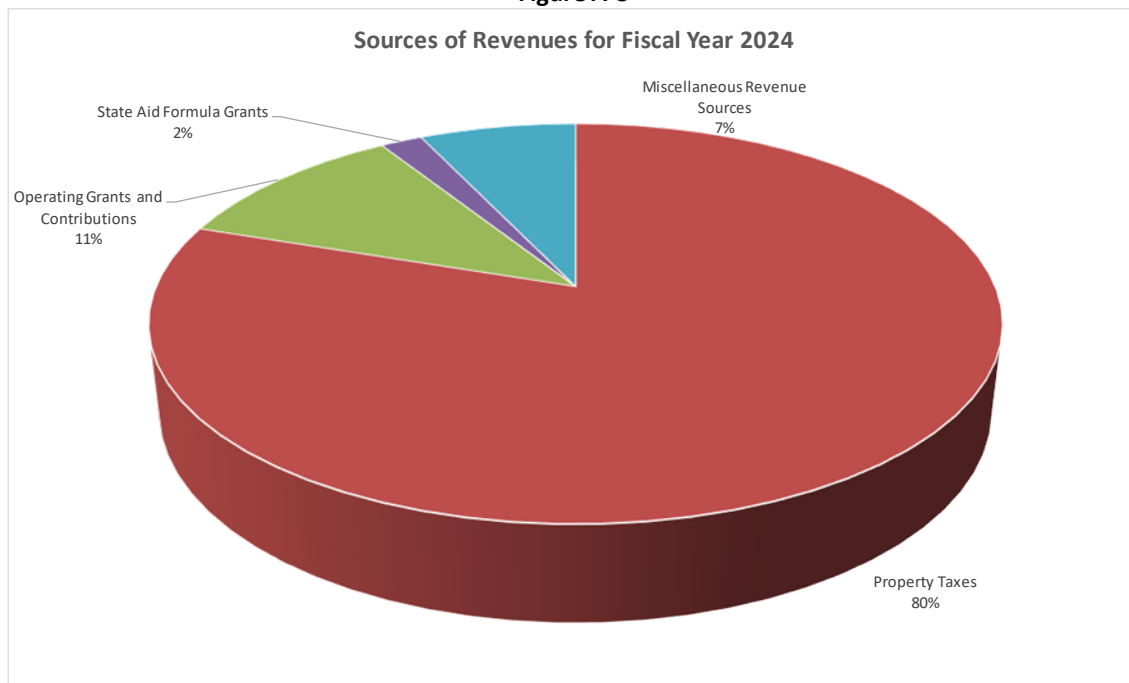
Noncurrent liabilities increased by \$666.2 million from the prior year primarily due to the issuance of \$692.04 million of Unlimited Tax School Building Bonds.

By far, the largest portion of the District's net position, \$408.2 million, reflects its investment in capital assets (e.g., land, construction in progress, buildings, vehicles, furniture and equipment), net of accumulated depreciation/amortization and less any related outstanding debt that was used to acquire those assets. The District uses these capital assets to provide its services. Accordingly, these assets are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the District's net position, \$230.4 million represents resources that are subject to external restrictions on how they may be used. As of the end of the current year, the District's unrestricted net position was a deficit balance of \$206.8 million. The deficit is caused primarily by the postemployment liabilities for the District's pension plan (\$297.8 million) and other post-employment benefit plan for retiree healthcare (\$137.3 million).

**Changes in net position:** The District's overall net position increased \$36.6 million from the prior fiscal year. Total revenues were \$1,971.9 million. A significant portion, 80%, of the District's revenue comes from taxes; 2% comes from state aid formula grants, while 11% is related to other operating grants and contributions; the remaining 7% comes from miscellaneous revenue sources.

**Figure A-3**



The total cost of all programs were \$1,935.3 million and \$1,989.1 million for the years ended June 30, 2024 and 2023, respectively. When adjusted for the \$664.8 million in expenses in 2024 and the \$900.9 million in expenses in 2023 related to Chapter 49 and other pass-through costs, 74% and 76%, respectively, of these costs are for instructional and student services.

The total of all program and service costs for school leadership was 3.7% in 2024 and 3.2% in 2023, and 6.7% and 5.6% in 2024 and 2023, respectively, for plant maintenance and operations (including security services).

Net position increased by \$36.6 million primarily due to increases in investment income due to the increase in interest rates.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)**

**Table A-2**  
**Changes in the District's Net Position**

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
<b>Revenues</b>						
<b>Program Revenues:</b>						
Charges for services	\$ 13,986,452	\$ 19,650,577	\$3,371,302	\$2,488,170	\$ 17,357,754	\$ 22,138,747
Operating grants & contributions	214,889,029	231,708,888	-	-	214,889,029	231,708,888
<b>General Revenues:</b>						
Property taxes	1,580,033,704	1,776,922,303	-	-	1,580,033,704	1,776,922,303
State grants	37,266,797	43,415,526	-	-	37,266,797	43,415,526
Grants and contributions not restricted to specific programs	-	8,192,117	-	-	-	8,192,117
Investment earnings	92,720,309	45,116,346	59,510	52,788	92,779,819	45,169,134
Other	29,608,253	23,373,464	-	-	29,608,253	23,373,464
Transfers	471,010	-	(471,010)	-	-	-
<b>Total Revenues</b>	<b>1,968,975,554</b>	<b>2,148,379,221</b>	<b>2,959,802</b>	<b>2,540,958</b>	<b>1,971,935,356</b>	<b>2,150,920,179</b>
<b>Expenses</b>						
Instruction	607,382,916	544,423,173	-	-	607,382,916	544,423,173
Instructional resources and media services	12,185,922	11,007,648	-	-	12,185,922	11,007,648
Curriculum and staff development	36,734,948	23,144,721	-	-	36,734,948	23,144,721
Instructional leadership	26,316,170	22,767,068	-	-	26,316,170	22,767,068
School leadership	70,826,265	62,817,316	-	-	70,826,265	62,817,316
Guidance, counseling, and evaluation services	55,078,643	41,978,066	-	-	55,078,643	41,978,066
Social work services	6,627,984	4,677,119	-	-	6,627,984	4,677,119
Health services	9,495,405	10,990,787	-	-	9,495,405	10,990,787
Student transportation	48,561,748	43,483,881	-	-	48,561,748	43,483,881
Food service	49,666,087	40,293,336	-	-	49,666,087	40,293,336
Extracurricular activities	21,173,219	21,615,247	-	-	21,173,219	21,615,247
General administration	46,748,611	32,450,589	-	-	46,748,611	32,450,589
Plant, maintenance and operations	111,640,057	111,639,950	-	-	111,640,057	111,639,950
Security and monitoring services	17,600,572	12,046,165	-	-	17,600,572	12,046,165
Data processing services	26,864,036	39,173,018	-	-	26,864,036	39,173,018
Community services	20,485,690	16,164,022	-	-	20,485,690	16,164,022
Interest and fiscal charges for long term debt	82,123,248	29,284,146	-	-	82,123,248	29,284,146
Facilities acquisition and construction	929,174	493,711	-	-	929,174	493,711
Contracted instructional services between schools	664,839,391	900,910,768	-	-	664,839,391	900,910,768
Payments related to shared services arrangements	4,360,737	4,664,150	-	-	4,360,737	4,664,150
Other intergovernmental charges	11,975,634	13,022,426	-	-	11,975,634	13,022,426
Child Care Program	-	-	838,747	1,860,042	838,747	1,860,042
Third Base Program	-	-	2,675,124	-	2,675,124	-
Food Service Concessions	-	-	195,729	224,452	195,729	224,452
<b>Total Expenses</b>	<b>1,931,616,457</b>	<b>1,987,047,307</b>	<b>3,709,600</b>	<b>2,084,494</b>	<b>1,935,326,057</b>	<b>1,989,131,801</b>
Increase (Decrease) in Net Position	37,359,097	161,331,914	(749,798)	456,464	36,609,299	161,788,378
<b>Beginning Net Position</b>	<b>393,402,462</b>	<b>229,297,826</b>	<b>1,792,553</b>	<b>1,336,089</b>	<b>395,195,015</b>	<b>230,633,915</b>
Prior period adjustment	-	2,772,722	-	-	-	2,772,722
<b>Ending Net Position</b>	<b>\$ 430,761,559</b>	<b>\$ 393,402,462</b>	<b>\$ 1,042,755</b>	<b>\$ 1,792,553</b>	<b>\$ 431,804,314</b>	<b>\$ 395,195,015</b>

**Governmental Activities:** During the current fiscal year, net position for governmental activities increased \$37,359,097 from prior fiscal year for an ending balance of \$430,761,559 primarily due to increases in investment income due to the increase in interest rates.

**Business-type Activities:** For the District's business-type activities, the results for the current fiscal year were negative in that overall net position decreased to an ending balance of \$1,042,755. The total increase (decrease) in net position for the Child Care Program, Third Base Program, and Food Service Concessions was (\$534,169), (\$231,023), and \$15,394, respectively.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)**

Table A-3 presents the cost of the District's largest functions, as well as each function's net cost (total costs less fees generated by the activities and intergovernmental aid). The net cost reflects what was funded directly by state revenues, as well as local tax dollars.

- The cost of all activities in 2024 was \$1,935.3 million and, in 2023, was \$1,989.1 million.
- However, the amount the District's taxpayers paid for these activities through property taxes was \$1,580.0 million in 2024 and \$1,776.9 million in 2023.
- Those who directly benefited paid some costs of the programs (\$17.4 million in 2024 and \$22.1 million in 2023), with grants and contributions (\$214.9 million in 2024 and \$231.7 million in 2023) sharing the load.

**Table A-3**  
**Net Cost of Selected District Functions**  
*(In Millions of Dollars)*

	<u>Total Cost of Services</u>		<u>Percentage Change</u>	<u>Net Cost of Services</u>		<u>Percentage Change</u>
	<u>2024</u>	<u>2023</u>		<u>2024</u>	<u>2023</u>	
Instruction	\$ 656.3	\$ 578.6	13%	\$ 567.4	\$ 484.1	17%
School leadership	97.1	85.6	13%	90.1	77.3	17%
Plant maintenance and operations	111.6	111.6	0%	90.8	107.3	-15%

**Financial Analysis of the District's Funds**

The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements, bond covenants and segregation for particular purposes.

**Governmental Funds:** The focus of the District's Governmental Funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, the unassigned fund balance may serve as a useful measure of the District's net resources available for spending at the end of a fiscal year.

At the end of the current fiscal year, the District's Governmental Funds reported combined ending fund balances of \$1,846.9 million. Approximately 13% of this total amount (\$242.6 million) is available for spending at the government's discretion. The remainder of the fund balance is nonspendable, restricted, committed or assigned to indicate it is not available for new spending because it has already been committed for various purposes, including capital projects, repayment of debt, food service, grants, and investment in inventories and prepaid items.

The General Fund is the primary operating fund of the District. At the end of the current fiscal year, the fund balance of the General Fund was \$260.9 million. Of this amount, \$18.0 million is assigned for various projects and \$0.3 million is nonspendable for investment in inventories. As a measure of the General Fund's liquidity, it may be useful to compare total fund balance to total fund expenditures. The total General Fund balance represents approximately 17% of total fund expenditures. The fund balance decreased by \$58.8 million during the current fiscal year period primarily due to a decrease in property tax revenues as a result of a decrease in the maintenance and operations portion of the property tax rate and a decrease in federal program revenues.

The Debt Service Fund had an increase in fund balance of \$68.2 million during the current year to bring the year-end fund balance to \$243.0 million. The increase is primarily due to the increase in property tax revenue as a result of an increase in interest and sinking portion of the property tax rate.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)**

The Capital Projects Fund accounts for the construction of school buildings and improvements. At the end of the current fiscal year, the fund balance was \$1,316.1 million. In addition to \$204.3 million related to construction costs, the District issued \$692.04 million in bonds to fund capital projects.

**General Fund Budgetary Highlights (See Exhibit G-1)**

Over the course of the year, the District revised the General Fund annual revenue budget for changes in student counts, property tax assessed valuations adjustments, revised state formula funding amounts and federal program revenues. The total change was -\$290.8 million, or -16%, of total revenues. The expenditure budget was revised during the year to refine estimates after the year had started. Significant changes occurred to the following functional areas of spending: Instruction; School Leadership; Guidance, Counseling and Evaluation Services; Social Work Services; Health Services; Extracurricular Activities; Plant Maintenance and Operations; Data Processing Services; Community Services; Debt services; Contracted Instructional Services between Schools (Recapture), and Payments related to Shared Services Arrangements. The total change was -\$270.6 million, or -15% of total expenditures.

**Revenues**

A favorable variance in revenue was primarily due to the following:

- State revenues were approximately \$7.4 million higher than anticipated projections.

**Expenditures**

A favorable variance in expenditures was primarily due to the following:

- The District spent \$15.8 million less than budgeted on Instruction, due to instructional vacancies and additional funding distributed at the end of year to prepare orders for instructional materials to be received in the upcoming year.
- The District spent \$2.1 million less than budgeted on Guidance, Counseling and Evaluation Services, due to position vacancies.
- The District spent \$18.5 million less than budgeted on Plant Maintenance and Operations, primarily due ESSER III supplanting for utility costs.

An unfavorable variance in expenditures was primarily due to the following:

- The District spent \$1.2 million more for expenses related to curriculum and staff development, within payroll costs, than budgeted.
- The District spent \$1.6 million more on expenses related to student transportation, within payroll costs, than budgeted.
- The District spent \$1.6 million more for expenses related to general administration, within payroll costs, than budgeted.
- The District spent \$1.6 million more on expenses related to security and monitoring services, within payroll costs, than budgeted.
- The District spent \$5.1 million more on expenses related to Contracted Instructional Services between Schools, specifically due to Chapter 49 (recapture) payment.



**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)**

**Capital Assets and Debt Administration**

**Capital assets:** At June 30, 2024, the District had invested \$1,958.6 million in a broad range of capital assets, including land, equipment, buildings, vehicles, right-to-use lease assets, and SBITA assets. (See Table A-4 below.)

**Table A-4 District's Capital Assets**

	Governmental Activities		Percentage Change
	2024	2023	
Land	\$ 87,579,909	\$ 86,443,664	1%
Buildings & improvements	1,435,300,857	1,495,017,623	-4%
Furniture & equipment	37,283,972	28,717,851	30%
Right-to-use assets	7,031,194	6,267,522	12%
Construction in progress	391,436,862	246,595,225	59%
<b>Totals at Historical Cost</b>	<b>\$ 1,958,632,794</b>	<b>\$ 1,863,041,885</b>	<b>5%</b>

During the District's fiscal year 2023-2024, capital spending totaled \$211.6 million in building and improvements and capital equipment. At June 30, 2024, the District is committed under contracts in the amount of approximately \$392.9 million. The commitments are for remaining work on various construction projects. These commitments are payable from the Capital Projects Fund.

For more detailed information on capital assets, refer to Note 5 of the notes to the basic financial statements.

**Debt administration:** At June 30, 2024, the District had \$2,877.2 million in long-term debt outstanding, as shown in Table A-5 (below).

**Table A-5 District's Long-Term Debt**

	Governmental Activities		Percentage Change
	2024	2023	
Bonds payable	\$ 2,870,910,021	\$ 2,236,514,406	28%
Loans payable	340,084	672,629	-49%
Leases payable	1,273,777	1,916,305	-34%
SBITA payable	4,704,885	3,048,863	54%
<b>Total</b>	<b>\$ 2,877,228,767</b>	<b>\$ 2,242,152,203</b>	<b>28%</b>

For more information on long-term debt, refer to Note 7 of the notes to the basic financial statements.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)**

**Economic Factors and Next Year's Budgets and Rates**

Many factors were considered by the District's administration during the process of developing the fiscal year 2024-2025 budget. Among them:

- Property tax assessed values increased by an estimated 6%
- Fiscal year 2023-2024 fund balance carry forward; estimated \$257 million
- District student enrollment for revenue budgets; estimated 73,059
- District student enrollment for expenditure budgets; estimated 73,059
- Reduction of central department and facility budgets; \$30 million decrease
- Chapter 49 Payments; \$19 million increase

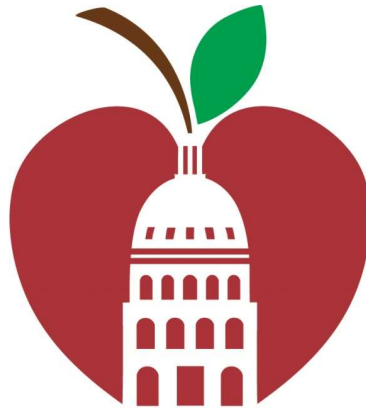
Also considered in the development of the budget is the impact of local economy and inflation in the surrounding area.

Budgeted expenditures in the General Fund increase by 5.8% to \$52.2 million in fiscal year 2024-2025, net of Chapter 49 payments. Property taxes are expected to be the primary funding sources. The District's maintenance and operation tax rate is \$0.7365 per hundred dollars of assessed value for 2023-2024 and is proposed as \$0.8275 for the 2024-2025 school year; enacting a voter-approval tax rate election.

**Contacting the District's Financial Management**

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District's Financial Services Department.

## **BASIC FINANCIAL STATEMENTS**



**AUSTIN**  
Independent School District

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**STATEMENT OF NET POSITION**  
**June 30, 2024**

Exhibit A-1

Data Control Codes		Governmental Activities	Business-type Activities	Total
<b>Assets</b>				
1110	Cash and cash equivalents	\$ 34,301,815	\$ 157,681	\$ 34,459,496
1120	Current investments	2,591,806,633	408,131	2,592,214,764
1225	Property taxes receivables, net	24,449,702	-	24,449,702
1240	Due from other governments	56,865,343	-	56,865,343
1250	Accrued interest	20,778,225	-	20,778,225
1260	Internal balances	(785,835)	785,835	-
1290	Other receivables, net	5,255,817	6,223	5,262,040
1300	Inventories	5,441,032	-	5,441,032
1410	Prepaid items	12,759	-	12,759
1490	Other current assets	750,000	-	750,000
	Capital assets not subject to depreciation:			
1510	Land	87,579,909	-	87,579,909
1580	Construction in progress	391,436,862	-	391,436,862
	Capital assets net of depreciation/amortization:			
1520	Buildings and improvements, net	1,435,300,857	-	1,435,300,857
1530	Furniture and equipment, net	37,283,972	-	37,283,972
1551	Right to use lease assets - buildings and improvements, net	106,441	-	106,441
1552	Right to use lease assets - vehicles, net	1,157,811	-	1,157,811
1553	SBITA assets, net	5,766,942	-	5,766,942
<b>1000</b>	<b>Total Assets</b>	<b>4,697,508,285</b>	<b>1,357,870</b>	<b>4,698,866,155</b>
<b>Deferred Outflows of Resources</b>				
	Deferred charge on refunding	10,750,758	-	10,750,758
	Deferred outflows - pension	142,648,925	-	142,648,925
	Deferred outflows - OPEB	42,911,901	-	42,911,901
<b>1700</b>	<b>Total Deferred Outflows of Resources</b>	<b>196,311,584</b>	<b>-</b>	<b>196,311,584</b>
<b>Liabilities</b>				
2110	Accounts payable	89,742,226	31,422	89,773,648
2140	Interest payable	41,727,340	-	41,727,340
2150	Payroll deductions and withholdings	21,813,177	-	21,813,177
2160	Accrued wages payable	42,866,096	283,693	43,149,789
2180	Due to other governments	661,941,719	-	661,941,719
2300	Unearned revenue	1,938,941	-	1,938,941
	Noncurrent Liabilities:			
2501	Due within one year	153,707,866	-	153,707,866
2502	Due in more than one year	2,756,754,339	-	2,756,754,339
2540	Net pension liability	297,782,172	-	297,782,172
2545	Net OPEB liability	137,334,195	-	137,334,195
<b>2000</b>	<b>Total Liabilities</b>	<b>4,205,608,071</b>	<b>315,115</b>	<b>4,205,923,186</b>
<b>Deferred Inflows of Resources</b>				
	Deferred inflows - pension	22,374,853	-	22,374,853
	Deferred inflows - OPEB	234,794,421	-	234,794,421
	Deferred inflows - leases	280,965	-	280,965
<b>2600</b>	<b>Total Deferred Inflows of Resources</b>	<b>257,450,239</b>	<b>-</b>	<b>257,450,239</b>
<b>Net Position</b>				
3200	Net investment in capital assets	408,238,517	-	408,238,517
	Restricted for:			
3820	Federal and state programs	25,882,018	-	25,882,018
3850	Debt service	204,528,914	-	204,528,914
3900	Unrestricted	(207,887,890)	1,042,755	(206,845,135)
<b>3000</b>	<b>Total Net Position</b>	<b>\$ 430,761,559</b>	<b>\$ 1,042,755</b>	<b>\$ 431,804,314</b>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**STATEMENT OF ACTIVITIES**  
**For the Year Ended June 30, 2024**

*Exhibit B-1*  
*Page 1 of 2*

Functions/Programs	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
<b>Primary Government:</b>			
<b>Governmental Activities:</b>			
Instruction	\$ 607,382,916	\$ 3,914,139	\$ 64,243,082
Instructional resources and media services	12,185,922	-	651,500
Curriculum and staff development	36,734,948	-	20,078,105
Instructional leadership	26,316,170	-	3,970,294
School leadership	70,826,265	-	3,051,036
Guidance, counseling, and evaluation services	55,078,643	-	12,675,631
Social work services	6,627,984	-	824,234
Health services	9,495,405	-	11,471,186
Student transportation	48,561,748	-	897,619
Food service	49,666,087	8,400,339	38,403,662
Extracurricular activities	21,173,219	921,071	3,034,813
General administration	46,748,611	-	2,676,981
Plant maintenance and operations	111,640,057	-	20,857,846
Security and monitoring services	17,600,572	-	1,681,864
Data processing services	26,864,036	-	9,553,656
Community services	20,485,690	750,903	8,036,005
Interest on long-term debt	82,123,248	-	11,442,103
Facilities acquisition and construction	929,174	-	1,339,412
Contracted instructional services between schools	664,839,391	-	-
Payments related to shared services arrangements	4,360,737	-	-
Other intergovernmental charges	11,975,634	-	-
<b>Total Governmental Activities</b>	<b>1,931,616,457</b>	<b>13,986,452</b>	<b>214,889,029</b>
<b>Business-type Activities:</b>			
Child Care Program	838,747	749,256	-
Third Base Program	2,675,124	2,420,569	-
Food Service Concessions	195,729	201,477	-
<b>Total Business-type Activities</b>	<b>3,709,600</b>	<b>3,371,302</b>	<b>-</b>
<b>Total Primary Government</b>	<b>\$ 1,935,326,057</b>	<b>\$ 17,357,754</b>	<b>\$ 214,889,029</b>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**STATEMENT OF ACTIVITIES**  
For the Year Ended June 30, 2024

*Exhibit B-1*  
Page 2 of 2

Data Control Codes	Functions/Programs	Net (Expense) Revenue and Changes in Net Position		
		Governmental Activities	Business-type Activities	Total
<b>Primary Government:</b>				
<b>Governmental Activities:</b>				
11	Instruction	\$ (539,225,695)	\$ -	\$ (539,225,695)
12	Instructional resources and media services	(11,534,422)	-	(11,534,422)
13	Curriculum and staff development	(16,656,843)	-	(16,656,843)
21	Instructional leadership	(22,345,876)	-	(22,345,876)
23	School leadership	(67,775,229)	-	(67,775,229)
31	Guidance, counseling, and evaluation services	(42,403,012)	-	(42,403,012)
32	Social work services	(5,803,750)	-	(5,803,750)
33	Health services	1,975,781	-	1,975,781
34	Student transportation	(47,664,129)	-	(47,664,129)
35	Food service	(2,862,086)	-	(2,862,086)
36	Extracurricular activities	(17,217,335)	-	(17,217,335)
41	General administration	(44,071,630)	-	(44,071,630)
51	Plant maintenance and operations	(90,782,211)	-	(90,782,211)
52	Security and monitoring services	(15,918,708)	-	(15,918,708)
53	Data processing services	(17,310,380)	-	(17,310,380)
61	Community services	(11,698,782)	-	(11,698,782)
72	Interest on long-term debt	(70,681,145)	-	(70,681,145)
81	Facilities acquisition and construction	410,238	-	410,238
91	Contracted instructional services between schools	(664,839,391)	-	(664,839,391)
93	Payments related to shared services arrangements	(4,360,737)	-	(4,360,737)
99	Other intergovernmental charges	(11,975,634)	-	(11,975,634)
<b>TG</b>	<b>Total Governmental Activities</b>	<b>(1,702,740,976)</b>	<b>-</b>	<b>(1,702,740,976)</b>
<b>Business-type Activities:</b>				
01	Child Care Program	-	(89,491)	(89,491)
02	Third Base Program	-	(254,555)	(254,555)
03	Food Service Concessions	-	5,748	5,748
<b>TB</b>	<b>Total Business-type Activities</b>	<b>-</b>	<b>(338,298)</b>	<b>(338,298)</b>
<b>TP</b>	<b>Total Primary Government</b>	<b>(1,702,740,976)</b>	<b>(338,298)</b>	<b>(1,703,079,274)</b>
<b>General Revenues:</b>				
Taxes:				
<b>MT</b>	Property taxes, levied for general purposes	1,353,379,320	-	1,353,379,320
<b>DT</b>	Property taxes, levied for debt service	226,654,384	-	226,654,384
<b>SF</b>	State-aid formula grants	37,266,797	-	37,266,797
<b>IE</b>	Investment earnings	92,720,309	59,510	92,779,819
<b>MI</b>	Miscellaneous	29,608,253	-	29,608,253
<b>FR</b>	Transfers	471,010	(471,010)	-
<b>TR</b>	<b>Total General Revenues</b>	<b>1,740,100,073</b>	<b>(411,500)</b>	<b>1,739,688,573</b>
<b>CN</b>	Change in net position	37,359,097	(749,798)	36,609,299
<b>NB</b>	<b>Net Position - Beginning</b>	<b>393,402,462</b>	<b>1,792,553</b>	<b>395,195,015</b>
<b>NE</b>	<b>Net Position - Ending</b>	<b>\$ 430,761,559</b>	<b>\$ 1,042,755</b>	<b>\$ 431,804,314</b>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**June 30, 2024**

*Exhibit C-1*  
*Page 1 of 2*

Data Control Codes	General Fund	Debt Service Fund	Capital Projects Fund
<b>Assets</b>			
1110 Cash and cash equivalents	\$ 26,343,157	\$ 48	\$ 367,125
1120 Investments	910,524,414	230,924,814	1,387,682,885
Receivables:			
1210 Current property taxes receivable	18,322,563	3,059,980	-
1220 Delinquent property taxes receivable	25,516,796	3,062,041	-
1230 Allowance for uncollectible taxes (credit)	(22,651,041)	(2,860,637)	-
1240 Receivables from other governments	12,721,870	5,403,163	-
1250 Accrued interest	20,620,904	-	157,321
1260 Due from other funds	315,177,964	6,679,915	4,766,291
1290 Other receivables	289,177	-	-
1300 Inventories	313,752	-	-
1410 Prepaid items	12,759	-	-
1490 Other current assets	-	-	750,000
<b>1000 Total Assets</b>	<b>\$ 1,307,192,315</b>	<b>\$ 246,269,324</b>	<b>\$ 1,393,723,622</b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balance</b>			
<b>Liabilities:</b>			
2110 Accounts payable	\$ 14,710,831	\$ -	\$ 71,286,885
2150 Payroll deduction and withholdings	21,813,177	-	-
2160 Accrued wages payable	37,809,886	-	244,909
2170 Due to other funds	290,027,441	-	6,108,096
2180 Payable to other governments	660,441,944	13,070	-
2300 Unearned revenue	-	-	-
<b>2000 Total Liabilities</b>	<b>1,024,803,279</b>	<b>13,070</b>	<b>77,639,890</b>
<b>Deferred Inflows of Resources</b>			
Unavailable revenue - property taxes	21,188,318	3,261,384	-
Unavailable revenue - leases	280,965	-	-
<b>2600 Total Deferred Inflows of Resources</b>	<b>21,469,283</b>	<b>3,261,384</b>	<b>-</b>
<b>Fund Balances</b>			
Nonspendable:			
3410 Inventories	313,752	-	-
3430 Prepaid items	12,759	-	-
Restricted:			
3450 Grant funds	-	-	-
3470 Capital acquisitions	-	-	1,316,083,732
3480 Debt service	-	242,994,870	-
3490 Other	-	-	-
Committed:			
3545 Other	-	-	-
Assigned			
3590 Other	18,007,922	-	-
3600 Unassigned	242,585,320	-	-
<b>3000 Total Fund Balances</b>	<b>260,919,753</b>	<b>242,994,870</b>	<b>1,316,083,732</b>
<b>4000 Total Liabilities, Deferred Inflows of Resources, and Fund Balance</b>	<b>\$ 1,307,192,315</b>	<b>\$ 246,269,324</b>	<b>\$ 1,393,723,622</b>



**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**June 30, 2024**

*Exhibit C-1*  
*Page 2 of 2*

<u>Data Control Codes</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>	
<b>Assets</b>			
1110	Cash and cash equivalents	\$ 5,018,586	\$ 31,728,916
1120	Investments	18,752,760	2,547,884,873
Receivables:			
1210	Current property taxes receivable	-	21,382,543
1220	Delinquent property taxes receivable	-	28,578,837
1230	Allowance for uncollectible taxes (credit)	-	(25,511,678)
1240	Receivables from other governments	38,740,310	56,865,343
1250	Accrued interest	-	20,778,225
1260	Due from other funds	46,578,785	373,202,955
1290	Other receivables	64,219	353,396
1300	Inventories	5,093,051	5,406,803
1410	Prepaid items	-	12,759
1490	Other current assets	-	750,000
<b>1000</b>	<b>Total Assets</b>	<u>\$ 114,247,711</u>	<u>\$ 3,061,432,972</u>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balance</b>			
<b>Liabilities:</b>			
2110	Accounts payable	\$ 3,719,022	\$ 89,716,738
2150	Payroll deduction and withholdings	-	21,813,177
2160	Accrued wages payable	4,799,401	42,854,196
2170	Due to other funds	75,376,221	371,511,758
2180	Payable to other governments	1,486,705	661,941,719
2300	Unearned revenue	1,938,941	1,938,941
<b>2000</b>	<b>Total Liabilities</b>	<u>87,320,290</u>	<u>1,189,776,529</u>
<b>Deferred Inflows of Resources</b>			
	Unavailable revenue - property taxes	-	24,449,702
	Unavailable revenue - leases	-	280,965
<b>2600</b>	<b>Total Deferred Inflows of Resources</b>	<u>-</u>	<u>24,730,667</u>
<b>Fund Balances</b>			
Nonspendable:			
3410	Inventories	-	313,752
3430	Prepaid items	-	12,759
Restricted:			
3450	Grant funds	10,612,273	10,612,273
3470	Capital acquisitions	-	1,316,083,732
3480	Debt service	-	242,994,870
3490	Other	15,269,745	15,269,745
Committed:			
3545	Other	1,048,051	1,048,051
Assigned:			
3590	Other assigned	-	18,007,922
3600	Unassigned	(2,648)	242,582,672
<b>3000</b>	<b>Total Fund Balances</b>	<u>26,927,421</u>	<u>1,846,925,776</u>
<b>4000</b>	<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balance</b>	<u>\$ 114,247,711</u>	<u>\$ 3,061,432,972</u>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**

**RECONCILIATION OF BALANCE SHEET FOR GOVERNMENTAL FUNDS TO STATEMENT OF NET POSITION**

June 30, 2024

*Exhibit C-2*

<u>Data Control Codes</u>		
	<b>Fund Balances of Governmental Funds</b>	\$ 1,846,925,776
	Amounts reported for governmental activities in the statement of net position (Exhibit A- 1) are different because:	
<b>1</b>	Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.	1,958,632,794
<b>2</b>	Property taxes receivable have been levied and are due this year, but are not available soon enough to pay for the current period's expenditures. These property taxes (net of allowance for uncollectible accounts) are deferred inflows of resources in the fund financial statements.	24,449,702
<b>3</b>	Deferred amount on refunding	10,750,758
<b>4</b>	Deferred outflows relating to pension activities	142,648,925
<b>5</b>	Deferred outflows relating to other post-employment benefits	42,911,901
	Long-term liabilities are not due and payable in the current period, and therefore are not reported as liabilities in the funds. Long-term liabilities at year-end consist of:	
<b>6</b>	General obligation bonds	(2,610,343,000)
<b>7</b>	Premiums on issuance	(260,567,021)
<b>8</b>	Loans payable	(340,084)
<b>9</b>	Leases payable	(1,273,777)
<b>10</b>	SBITA payable	(4,704,885)
<b>11</b>	Compensated absences	(1,790,871)
<b>12</b>	Interest payable	(41,727,340)
<b>13</b>	Arbitrage payable	(18,532,907)
<b>14</b>	Net pension liability	(297,782,172)
<b>15</b>	Net other post-employment benefit liability	(137,334,195)
<b>16</b>	Deferred inflows relating to pension activities	(22,374,853)
<b>17</b>	Deferred inflows relating to other post-employment benefits	(234,794,421)
<b>18</b>	Addition of Internal Service fund net position	<u>36,007,229</u>
<b>29</b>	<b>Net Position of Governmental Activities</b>	<u>\$ 430,761,559</u>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2024**

**Exhibit C-3**

Data Control Codes		Nonmajor				Total Governmental Funds
		General Fund	Debt Service Fund	Capital Projects Fund	Governmental Funds	
<b>Revenues</b>						
5700	Local and intermediate sources	\$ 1,403,485,641	\$ 231,693,430	\$ 51,759,250	\$ 24,509,006	\$ 1,711,447,327
5800	State program revenues	85,316,879	10,408,177	-	8,039,132	103,764,188
5900	Federal program revenues	17,452,672	-	-	150,104,870	167,557,542
<b>5020</b>	<b>Total Revenues</b>	<b>1,506,255,192</b>	<b>242,101,607</b>	<b>51,759,250</b>	<b>182,653,008</b>	<b>1,982,769,057</b>
<b>Expenditures</b>						
Current:						
0011	Instruction	502,546,531	-	-	51,115,558	553,662,089
0012	Instructional resources and media services	10,660,574	-	-	405,047	11,065,621
0013	Curriculum and staff development	15,389,124	-	-	18,657,817	34,046,941
0021	Instructional leadership	20,456,462	-	-	3,382,291	23,838,753
0023	School leadership	62,754,710	-	-	1,123,799	63,878,509
0031	Guidance, counseling, and evaluation services	40,159,992	-	-	11,568,311	51,728,303
0032	Social work services	4,949,320	-	-	1,034,382	5,983,702
0033	Health services	8,628,581	-	-	564,147	9,192,728
0034	Student transportation	43,926,799	-	1,134,043	58,375	45,119,217
0035	Food services	-	-	-	47,523,677	47,523,677
0036	Extracurricular activities	17,436,623	-	-	2,347,767	19,784,390
0041	General administration	28,483,390	-	4,944,456	2,128,872	35,556,718
0051	Plant maintenance and operations	85,311,055	-	8,445,821	20,151,614	113,908,490
0052	Security and monitoring services	15,356,290	-	3,987,213	1,357,721	20,701,224
0053	Data processing services	16,690,623	-	24,401,733	9,422,899	50,515,255
0061	Community services	8,768,255	-	88	10,026,007	18,794,350
Debt service:						
0071	Principal on long-term debt	2,391,289	103,467,633	2,545,057	705,417	109,109,396
0072	Interest on long-term debt	41,593	85,339,737	41,946	14,670	85,437,946
0073	Bond issuance costs and fees	-	6,904,829	-	-	6,904,829
Capital outlay:						
0081	Facilities acquisition and construction	99,272	-	158,821,183	1,339,412	160,259,867
Intergovernmental:						
Contracted instructional services						
0091	between schools	664,839,391	-	-	-	664,839,391
0093	Payments related to shared services arrangements	4,360,737	-	-	-	4,360,737
0099	Other intergovernmental charges	11,975,634	-	-	-	11,975,634
<b>6030</b>	<b>Total Expenditures</b>	<b>1,565,226,245</b>	<b>195,712,199</b>	<b>204,321,540</b>	<b>182,927,783</b>	<b>2,148,187,767</b>
1100	Excess (deficiency) of revenues over (under) expenditures	(58,971,053)	46,389,408	(152,562,290)	(274,775)	(165,418,710)
<b>Other Financing Sources (Uses)</b>						
7911	Capital-related debt issued	-	692,035,000	-	-	692,035,000
7915	Transfers in	-	-	750,000,000	471,010	750,471,010
7916	Premium or discount on issuance of bonds	-	79,804,115	-	-	79,804,115
7949	Issuance of SBITAs	195,894	-	4,237,358	1,379,340	5,812,592
8911	Transfers out	-	(750,000,000)	-	-	(750,000,000)
<b>7080</b>	<b>Total Other Financing Sources (Uses)</b>	<b>195,894</b>	<b>21,839,115</b>	<b>754,237,358</b>	<b>1,850,350</b>	<b>778,122,717</b>
1200	Net change in fund balances	(58,775,159)	68,228,523	601,675,068	1,575,575	612,704,007
<b>0100</b>	<b>Fund Balances - Beginning</b>	<b>319,694,912</b>	<b>174,766,347</b>	<b>714,408,664</b>	<b>25,351,846</b>	<b>1,234,221,769</b>
<b>3000</b>	<b>Fund Balances - Ending</b>	<b>\$ 260,919,753</b>	<b>\$ 242,994,870</b>	<b>\$ 1,316,083,732</b>	<b>\$ 26,927,421</b>	<b>\$ 1,846,925,776</b>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**For the Year Ended June 30, 2024**

*Exhibit C-4*

<u>Data Control Codes</u>		
	<b>Net Change in Fund Balances of Governmental Funds</b>	<b>\$ 612,704,007</b>
	Amounts reported for governmental activities in the statement of activities (B-1) are different because:	
	Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation/amortization expense. This is the amount by which capital outlays exceeded depreciation/amortization in the current period.	
1	Capitalized expenditures reclassified to assets.	211,632,771
2	Depreciation/amortization expense taken to Statement of Activities.	(116,041,862)
3	Property tax and grant revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	2,060,794
	Bond and other debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of bond and other debt principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the Statement of Net Position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.	
4	Principal paid on bonds, loans, and leases	108,599,277
5	Issuance of bonds, leases, and SBITAs	(697,847,592)
6	Premium	(79,804,115)
	Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:	
7	Accrued interest on long-term debt	(5,747,989)
8	Amortization of deferred amounts of refunding	(4,859,159)
9	Amortization of bond premiums and discounts	33,975,866
10	Compensated absences	(10,813)
11	Arbitrage	(12,639,072)
12	Changes in net pension liabilities and related deferred outflows and inflows of resources	(38,684,531)
13	Changes in net OPEB liabilities and related deferred outflows and inflows of resources	35,447,431
14	Internal service funds are used by management to charge the costs of certain activities, such as insurance and telecommunications, to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities (see D-2).	(11,425,916)
	<b>Change in Net Position of Governmental Activities</b>	<b>\$ 37,359,097</b>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**

**STATEMENT OF NET POSITION**

**PROPRIETARY FUNDS**

June 30, 2024

Exhibit D-1

	<u>Business-type Activities</u>	<u>Governmental Activities</u>
	<u>Total Enterprise Funds</u>	<u>Total Internal Service Funds</u>
<b>Assets</b>		
<b>Current Assets:</b>		
Cash and cash equivalents	\$ 157,681	\$ 2,572,899
Current investments	408,131	43,921,760
<b>Receivables:</b>		
Due from other funds	1,760,114	51,855,478
Other receivables	6,223	4,902,421
Inventories	-	34,229
<b>Total Current Assets</b>	<u>2,332,149</u>	<u>103,286,787</u>
<b>Total Assets</b>	<u>2,332,149</u>	<u>103,286,787</u>
<b>Liabilities and Net Position</b>		
<b>Liabilities</b>		
<b>Current Liabilities:</b>		
Accounts payable	\$ 31,422	\$ 41,816
Accrued wages payable	283,693	11,900
Due to other funds	974,279	54,332,510
Claims payable	-	6,114,986
<b>Total Current Liabilities</b>	<u>1,289,394</u>	<u>60,501,212</u>
<b>Non-Current Liabilities:</b>		
Claims and judgments	-	6,778,346
<b>Total Non-Current Liabilities</b>	<u>-</u>	<u>6,778,346</u>
<b>Total Liabilities</b>	<u>1,289,394</u>	<u>67,279,558</u>
<b>Net Position</b>		
Unrestricted net position	<u>1,042,755</u>	<u>36,007,229</u>
<b>Total Net Position</b>	<u>\$ 1,042,755</u>	<u>\$ 36,007,229</u>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
**For the Year Ended June 30, 2024**

Exhibit D-2

	<u>Business-type Activities</u>	<u>Governmental Activities</u>
	<u>Total Enterprise Funds</u>	<u>Total Internal Service Funds</u>
<b>Operating Revenues</b>		
Charges for services	\$ 3,371,302	\$ -
Interfund services provided	-	63,371,062
<b>Total Operating Revenues</b>	<u>3,371,302</u>	<u>63,371,062</u>
<b>Operating Expenses</b>		
Payroll costs	3,313,642	1,998,103
Purchased and contracted services	67,647	5,079,925
Supplies and materials	218,207	115,387
Insurance claims and expenses	-	70,422,170
Other operating expenses	110,104	21,990
<b>Total Operating Expenses</b>	<u>3,709,600</u>	<u>77,637,575</u>
Operating Income (Loss)	<u>(338,298)</u>	<u>(14,266,513)</u>
<b>Non-Operating Revenues (Expenses)</b>		
Investment earnings	59,510	2,840,597
<b>Total Non-Operating Revenues (Expenses)</b>	<u>59,510</u>	<u>2,840,597</u>
Income (Loss) before Transfers	(278,788)	(11,425,916)
<b>Transfers</b>		
Transfers out	(471,010)	-
<b>Total Transfers</b>	<u>(471,010)</u>	<u>-</u>
Change in Net Position	(749,798)	(11,425,916)
<b>Net Position - Beginning</b>	<u>1,792,553</u>	<u>47,433,145</u>
<b>Net Position - Ending</b>	<u>\$ 1,042,755</u>	<u>\$ 36,007,229</u>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**For the Year Ended June 30, 2024**

Exhibit D-3

	<u>Business-type Activities</u>	<u>Governmental Activities</u>
	<u>Total Enterprise Funds</u>	<u>Total Internal Service Funds</u>
<b>Cash Flows from Operating Activities:</b>		
Receipts from customers	\$ 3,371,302	\$ -
Receipts from interfund charges	-	64,485,083
Payments to employees for salaries and benefits	(3,138,848)	(1,991,398)
Payments to suppliers and service providers	231,145	(17,298,443)
Payments for insurance claims	-	(68,913,782)
<b>Net Cash Provided by (Used for) Operating Activities</b>	<u>463,599</u>	<u>(23,718,540)</u>
<b>Cash Flows from Non-Capital Financing Activities:</b>		
Transfers from other funds	(471,010)	-
<b>Net Cash Provided by (Used for) Non-Capital Financing Activities</b>	<u>(471,010)</u>	<u>-</u>
<b>Cash Flows from Investing Activities:</b>		
Purchase of investments	(268,698)	21,247,993
Proceeds from sale and maturity of investments	359,301	2,017,196
Interest on investments	59,510	2,840,597
<b>Net Cash Provided by (Used by) Investing Activities</b>	<u>150,113</u>	<u>26,105,786</u>
Net Increase (Decrease) in Cash and Cash Equivalents	142,702	2,387,246
<b>Cash and Cash Equivalents at Beginning of Year</b>	<u>14,979</u>	<u>185,653</u>
<b>Cash and Cash Equivalents at End of Year</b>	<u>\$ 157,681</u>	<u>\$ 2,572,899</u>
<b>Reconciliation to Statement of Net Position</b>		
Cash and Cash Equivalents Per Cash Flow	\$ 157,681	\$ 2,572,899
Cash and Cash Equivalents per Statement of Net Position	<u>\$ 157,681</u>	<u>\$ 2,572,899</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:</b>		
Operating Income (Loss)	\$ (338,298)	\$ (14,266,513)
Change in Assets and Liabilities:		
Decrease (increase) in receivables	-	1,114,021
Decrease (increase) in inventories	-	4,036
Decrease (increase) in interfund receivables	758,384	789,596
Increase (decrease) in accounts payable	31,422	27,482
Increase (decrease) in claims payable	-	1,508,388
Increase (decrease) in accrued wages payable	174,794	6,705
Increase (decrease) in interfund payables	(162,703)	(12,902,255)
<b>Net Cash Provided by (Used for) Operating Activities</b>	<u>\$ 463,599</u>	<u>\$ (23,718,540)</u>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**June 30, 2024**

*Exhibit E-1*

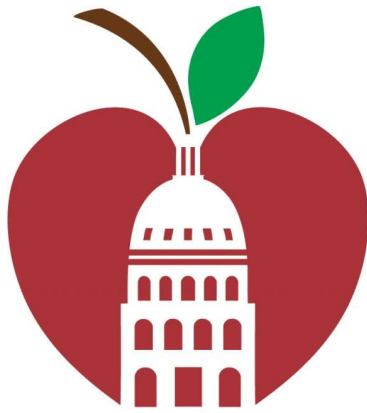
	<u>Custodial Funds</u>
<b>Assets</b>	
Current Assets:	
Cash and cash equivalents	\$ 10,927
Current investments	4,530,226
Other receivables	<u>43,846</u>
<b>Total Assets</b>	<u>\$ 4,584,999</u>
<b>Liabilities and Net Position</b>	
<b>Liabilities</b>	
Current Liabilities:	
Accounts payable	\$ 238,889
<b>Total Liabilities</b>	<u>238,889</u>
<b>Net Position</b>	
Restricted for organizations and individuals	<u>4,346,110</u>
<b>Total Net Position</b>	<u>\$ 4,346,110</u>



**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
*For the Year Ended June 30, 2024*

*Exhibit E-2*

	<u>Custodial Funds</u>
<b>Additions</b>	
<b>Contributions:</b>	
Other revenues from local sources	\$ 2,395,345
Insurance recoveries	<u>171,649</u>
<b>Total Contributions</b>	<u>2,566,994</u>
<b>Investment Earnings:</b>	
Earnings from investments	<u>253,290</u>
<b>Total Investment Earnings</b>	<u>253,290</u>
<b>Total Additions</b>	<u>2,820,284</u>
<b>Deductions</b>	
Plant maintenance and operations	<u>2,317,958</u>
<b>Total Deductions</b>	<u>2,317,958</u>
Change in net position	500,675
<b>Net Position - Beginning</b>	<u>3,845,435</u>
<b>Net Position - Ending</b>	<u><u>\$ 4,346,110</u></u>



**AUSTIN**  
Independent School District

**Note 1 - Summary of Significant Accounting Policies**

**A. Reporting Entity**

Austin Independent School District (the "District") is a public educational agency operating under the applicable laws and regulations of the State of Texas. It is governed by a seven-member Board of Trustees that is elected by registered voters of the District. The District prepares its basic financial statements in conformity with generally accepted accounting principles (GAAP) promulgated by the Governmental Accounting Standards Board (GASB) and other authoritative sources as identified by the American Institute of Certified Public Accountants. Additionally, the District complies with the requirements of the appropriate version of the Texas Education Agency (TEA) *Financial Accountability System Resource Guide* (FASRG) and the requirements of contracts and grants of agencies from which it receives funds.

The District's Board of Trustees is elected by the public; has the authority and the exclusive power and duty to govern and oversee the management of the District; has the authority to acquire and hold property in the name of the District, sue and be sued, and receive bequests and donations of funds legally received; and has the primary accountability for fiscal matters. Therefore, the District is a financial reporting entity as defined by the GASB Statement No. 61, *The Reporting Entity*. The District has no component units.

**B. Government-wide and Fund Financial Statements**

The government-wide financial statements (i.e. the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government. Revenues and expenses related to interfund services provided and used are not eliminated in the process of consolidation, except in the campus activity funds. The *governmental activities* are supported by tax revenues and intergovernmental revenues. The District has *business-type activities* that rely, to a significant extent, on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function. *Program revenues* include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead *as general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide, proprietary fund, and fiduciary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period.

**Note 1 - Summary of Significant Accounting Policies (continued)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)**

For this purpose, the government considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred as required under accrual accounting. However, debt service principal and interest expenditures on general long-term debt, including lease and subscription-based technology arrangements liabilities, as well as expenditures related to compensated absences, claims, and judgments, are recognized later based on specific accounting rules applicable to each, generally when payment is due. General capital asset acquisitions, including entering into contracts giving the District the right-to-use leased and SBITA assets, are reported as expenditures in governmental funds. Issuance of long-term debt and financing through leases and SBITAs are reported as other financing sources.

Revenues from local sources consist primarily of property taxes. Property tax revenues are available for spending when collected, while revenues received from the State of Texas are recognized under the susceptible-to-accrual concept. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are both measurable and available.

Grant funds are considered earned to the extent of the expenditures made under the provisions of the grant. Most grant funds are received on a reimbursement basis. When grant funds are received in advance, they are recorded as unearned revenues until the related and authorized expenditures have been made. If balances have not been expended by the end of the project period, grantors sometimes require the District to refund all or part of the unused amount.

The District reports the following major governmental funds:

The *general fund* is the fund that accounts for financial resources in use for general types of operations. All general tax revenues and other receipts that are not allocated by law or contractual agreement to some other fund are accounted for in this fund. This is a budgeted fund, and any fund balances are considered as resources available for current operations. Fund balances may be appropriated by the Board to implement its responsibilities.

The *debt service fund* is the fund that accounts for the use of debt service taxes and other revenues collected for the purposes of retiring bond principal and paying interest on long-term general obligation debt and other long-term debt for which a tax has been dedicated. This fund is also used to record all activity resulting from bond transactions, including all fees. This is a budgeted fund.

The *capital projects fund* is the fund that accounts for transfers from the Debt Service Fund related to proceeds from the sale of bonds restricted for capital improvements, and other revenues to be used for Board-authorized acquisition, construction, or renovations, as well as furnishing and equipping major capital facilities. Upon completion of a project, any unused bond proceeds are transferred to the Debt Service Fund and are used to retire related bond principal. This fund is budgeted on a project basis.

Non-major governmental funds of the District include federal, state, and local grant funds accounted for as *special revenue funds*. The Special Revenue Funds are the funds that account for state and federally financed programs or expenditures legally restricted for specified purposes or where unused balances are returned to the grantor at the close of specified project periods. This fund type also includes the following funds which are allowed to maintain a fund balance: food service operations, State Textbook Fund, High School Allotment, Campus Activity Fund, childcare operations and scholarships. The Food Service Fund is the only Special Revenue Fund that is required to be budgeted and balances are to be used exclusively for allowable child nutrition program purposes.

**Note 1 - Summary of Significant Accounting Policies (continued)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)**

The District reports the following proprietary funds:

The *internal service funds*, unbudgeted funds, are the funds that accounts for the District's self-funding of workers' compensation claims, Campus Police, Print Shop, Laundry Services and Health and Dental Services. Revenues are generated in the Internal Service Fund through charges to various funds of the District. Internal Service Funds inherently create redundancy because their expenses are recorded a second time in the funds that are billed for the services they provide. Therefore, on the government-wide financial statements, the operations of the Internal Service Funds are consolidated and interfund transactions are eliminated.

The *enterprise funds* are used to account for revenues and expenses associated with operations of the Child Care Program, the Third Base Program, and Food Service Concessions. Revenues in these funds are primarily from fees paid by participants in the program. Expenses consist mainly of payroll, utilities, and supplies.

The District's Child Care Programs provide full day care for infants and toddlers of District staff and families at many campuses. The programs prioritize District staff for enrollment and when space is available the care is offered to other families in the community. Many of the programs offer reduced tuition fees for eligible families.

The District's Third Base After-School Program is open to children enrolled in the host school. Third Base programs are located on five elementary campuses—Cook, Davis, Doss, Padron and Williams. Admission is on a first-come, first-served basis. Fee assistance is available for qualifying families.

The District's Food Service Concessions Program offers a menu of typical concessions fare such as burgers, popcorn, bottled soda, and candy. The program operates during events being held at Delco Activity Center, House Park Athletic Facility, Nelson Field, Noack Sports Complex and Toney Burger Athletic Center.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations.

Additionally, the District reports the following fiduciary fund:

The *custodial fund* is used to account for resources, not in a trust, that are held by the District for parties outside of the District's reporting entity. Voluntary non-exchange transactions result from legislative or contractual agreements, other than exchanges, entered into willingly by two or more parties. Frequently, purpose restrictions and eligibility requirements are established by the provider. The Greater Austin Area Telecommunications Network (GAATN) is an inter-local agreement between Austin I.S.D., the City of Austin, Travis County, the University of Texas at Austin, the Lower Colorado River Authority, Austin Community College, and the State of Texas Department of Information Resources. The annual GAATN budget is decided by an outside board of directors. A monthly activity update report is prepared by the District for the GAATN board of directors to review. The District is the trustee, or fiduciary, for a Private Purpose Trust Fund for Employee Assistance that is reported in a separate Statement of Fiduciary Net Position. These resources are excluded from the District's other financial statements because the District cannot use these assets to finance its operations. The District's only fiduciary responsibility is to ensure the assets reported in these funds are used for their intended purposes.

**Note 1 - Summary of Significant Accounting Policies (continued)**

**D. Implementation of New Accounting Standards**

**GASB issued Statement No. 99, *Omnibus 2022***, in April 2022. This Statement was issued to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements and accounting and financial reporting for financial guarantees. The requirements of this statement had various effective dates and specific provisions were implemented prior to fiscal year 2024. The remaining requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 are effective for fiscal years beginning after June 15, 2023, and all reporting periods thereafter. The remaining requirements of this statement were implemented in fiscal year 2024 and did not have a material impact on the financial statements.

**GASB issued Statement No. 100, *Accounting Changes and Error Corrections – an Amendment of GASB Statement No. 62***, in June 2022. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The requirements of this Statement are effective for accounting changes and error corrections made in fiscal years beginning after June 15, 2023, and all reporting periods thereafter. The requirements of this statement were implemented in fiscal year 2024 and did not have a material impact on the financial statements.

**GASB issued Implementation Guide 2021-1, *Implementation Guidance Update – 2021***, in May 2021. The primary objective of this Implementation Guide is to provide guidance that clarifies, explains, or elaborates on GASB Statements. The requirements of this Implementation Guide had various effective dates and specific provisions were implemented prior to fiscal year 2024. The remaining requirement, an amendment to Question 7.9.8 in Implementation Guide 2015-1 effective for reporting periods beginning after June 15, 2023, requires governments to capitalize assets whose individual acquisition costs are less than the threshold for an individual asset if those assets in the aggregate are significant. The requirements of this statement were implemented in fiscal year 2024 and did not have a material impact on the financial statements.

**GASB issued Implementation Guide 2023-1, *Implementation Guidance Update – 2023***, in June 2023. The primary objective of this Implementation Guide is to provide guidance that clarifies, explains, or elaborates on GASB Statements. This Implementation Guide amends Implementation Guide No. 2019-3, *Leases*, Question 4.16, and Implementation Guide No. 2021-1, *Implementation Guidance Update—2021*, Question 4.13. The requirements of this Implementation Guide are effective for fiscal years beginning after June 15, 2023, and all reporting periods thereafter. The requirements of this Implementation Guide were implemented in fiscal year 2024 and did not have a material impact on the financial statements.

**E. Deposits and Investments**

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. The funds of the District must be deposited and invested under the terms of a depository contract, the contents of which are set out in the Depository Contract Law. The depository bank may either place approved pledged securities for safekeeping and trust with the District's agent bank or file a corporate surety bond in an amount sufficient to protect District funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of FDIC insurance. The depository cash balances are generally covered by FDIC insurance and by collateral held by the District's agent in the District's name. In the event of an under-collateralized position, additional securities are pledged based on prior-day balances.

The District categorizes fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District's local government investment pools are recorded at amortized costs as permitted by GASB Statement No. 79, *Certain Investment Pools and Pool Participants*.

**Note 1 - Summary of Significant Accounting Policies (continued)**

**F. Receivables and Payables**

During the course of the year, transactions occur between individual funds for various purposes. The resulting receivables and payables are classified as "due from" other funds or "due to" other funds on the balance sheet.

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all real and business personal property located in the District in conformity with Subtitle E, Texas Property Tax Code. Taxes are due upon receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to the property to secure the payment of all taxes, penalties, and interest ultimately imposed. The appraisal and recording of all property within the District is the responsibility of the Travis Central Appraisal District (TCAD), an independent governmental unit with a board of directors appointed by the taxing jurisdictions within the county and funded from assessments against those taxing jurisdictions. TCAD is required by law to assess property at 100 percent of its market value. Real property is reappraised every two years. Under certain circumstances taxpayers and taxing units, including the District, may challenge orders of the TCAD Review Board through various appeals and, if necessary, legal action.

Delinquent taxes are prorated between maintenance and operations and debt service based on rates adopted for the year of the levy. Allowances for uncollectible tax receivables within the general and debt service funds are based on historical experience in collecting property taxes. Based on specific statutory authority from the Texas Legislature, uncollectible personal property taxes and real property taxes, delinquent for 10 years and 20 years, respectively, are canceled and removed from the District's delinquent tax roll.

**G. Inventories and Prepaid Items**

Inventories of supplies and materials on the balance sheet are stated at weighted average cost and include consumable custodial, maintenance, transportation, instructional, and office supplies. Inventories are accounted for using the consumption method. Inventories of governmental funds are recorded as expenditures when they are consumed rather than when purchased. Inventories of food commodities are recorded at market values supplied by the Texas Department of Human Services. Although commodities are received at no cost, their fair market value is supplied by the Texas Department of Human Services and recorded as inventory and revenue when received in the governmental funds. When requisitioned for use, inventory is relieved and the appropriate expenditure account is charged. Inventories of a permanent fund are included in nonspendable fund balance.

Prepaid items on the balance sheet are accounted for using the consumption method and are recognized as expenditures proportionately over the periods in which the services are provided. Prepaid items are categorized as nonspendable portions of fund balance to indicate that the assets are not available financial resources.

**Note 1 - Summary of Significant Accounting Policies (continued)**

**H. Capital Assets**

Capital assets, which include land, buildings, vehicles, furniture and equipment, construction in progress, right-to-use lease assets, and SBITA assets are reported in the applicable activities' column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost (except for intangible right-to-use lease assets and SBITA assets, the measurement of which is discussed in Notes 1.K and 1.L) or estimated historical cost if purchased or constructed. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are recorded at acquisition value. The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend asset lives are not capitalized. When assets are retired or otherwise disposed of, the related costs or other recorded amounts are removed.

Land improvements, buildings, and furniture and equipment of the District are depreciated/amortized using the straight-line method over the following estimated useful lives:

<b>Asset Class</b>	<b>Estimated Useful Lives</b>
Building and improvements	20-30 years
Furniture and equipment	5-10 years
Vehicles	5-7 years
Property under leases	10 years
Buses	8-10 years
Computer software and equipment	3-7 years
Portable buildings	10 years

**I. Compensated Absences**

The state of Texas has created a minimum sick leave program consisting of five days of personal leave per year that may be used for illness or discretionary personal leave with no limit on accumulation and transferability among districts for every eligible employee regularly employed in Texas public schools.

Each district's local board of education is required to establish a sick leave plan. Local school districts may provide additional sick leave beyond the state minimum. The District's policy provides six to eight additional sick leave days per year depending on the number of duty days scheduled to work during the school year.

Accumulated state leave at the end of the year remains in the employee's state personal leave account. Additional sick leave days provided by the District do not vest; therefore, at fiscal year-end, no liability exists. Teachers do not receive paid vacation, but are paid only for the number of days they are required to work each year. All regular employees are entitled to an annual vacation. In the government-wide financial statements, the District has a liability for unused vacation and sick leave pay for regular employees for all vacation and state sick leave earned as of the end of the fiscal year. The District allows unused vacation days to carry over through December 31, then they are lost.



**Note 1 - Summary of Significant Accounting Policies (continued)**

**J. Long-Term Obligations**

In the government-wide financial statements and in proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

**K. Leases**

Lessee: The District is a lessee for noncancellable leases of equipment, parking space, and vehicles. The District recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements. The District recognizes lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

Lessor: The District is a lessor for noncancellable leases of space for cell and telecommunications towers. The District recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements.

At the commencement of a lease, the District initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

**Note 1 - Summary of Significant Accounting Policies (continued)**

**K. Leases (continued)**

Key estimates and judgments include how the District determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The District uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The District monitors changes in circumstances that would require a remeasurement of its lease, and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

**L. Subscription-Based Information Technology Arrangements**

The District is under contracts for SBITA for various financial and educational software. The agreements/contracts are noncancellable and the District recognizes a SBITA liability and an intangible right-to-use SBITA asset in the government-wide financial statements. The District recognizes SBITA liabilities with an initial, individual value of \$5,000 or more.

At the commencement of the SBITA, the District initially measures the SBITA liability at the present value of payments expected to be made during the SBITA term. Subsequently, the SBITA liability is reduced by the principal portion of SBITA payments made. The SBITA asset is initially measured as the initial amount of the SBITA liability, adjusted for payments made at or before the SBITA commencement date, plus certain initial direct costs. Subsequently, the SBITA asset is amortized on a straight-line basis over its useful life. Key estimates and judgments related to SBITA include how the District determines (1) the discount rate it uses to discount the expected SBITA payments to present value, (2) SBITA term, and (3) SBITA payments.

- The District uses the interest rate charged by the SBITA vendor as the discount rate. When the interest rate charged by the SBITA vendor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for SBITAs.
- The SBITA term includes the noncancellable period of the SBITA and payments included in the measurement of the SBITA liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its SBITA and will remeasure the SBITA asset and liability if certain changes occur that are expected to significantly affect the amount of the SBITA liability.

SBITA assets are reported with other capital assets and SBITA liabilities are reported with long-term debt on the statement of net position.

**Note 1 - Summary of Significant Accounting Policies (continued)**

**M. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position includes a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period(s) and therefore will not be recognized as an outflow of resources (expense/expenditure) until then. The District has three items that qualify for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement of net position, deferred amounts related to pension, and deferred amounts related to OPEB. The deferred charge on refunding resulted from the difference between the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred amounts related to pension and OPEB relate to differences between estimated and actual investment earnings, changes in actuarial assumptions, and other pension and OPEB related changes.

In addition to liabilities, the statement of financial position includes a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period(s) and therefore will not be recognized as an inflow of resources (revenue) until that time. The District has four items that qualify for reporting in this category. The governmental funds report unavailable revenues from two sources: property taxes and leases. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. In the government-wide financial statements, the District reports deferred amounts related to pension and deferred amounts related to OPEB.

**N. Pensions**

The fiduciary net position of the Teacher Retirement System of Texas (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities, and additions to/deductions from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**O. Other Post-Employment Benefits (OPEB)**

The fiduciary net position of the Teacher Retirement System of Texas (TRS) TRS Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities, and additions to/deductions from TRS Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as you-go plan and all cash is held in a cash account.

**Note 1 - Summary of Significant Accounting Policies (continued)**

**P. Fund Balance Classifications**

In the fund financial statements, governmental funds report classifications of fund balance based on controls placed upon the funds. Fund balance classifications are recorded as follows:

**Nonspendable Fund Balance** – amounts that are not in spendable form or amounts that are legally and contractually required to be maintained intact.

**Restricted Fund Balance** – amounts constrained to a specific purpose by external parties through constitutional provisions or by enabling legislation.

**Committed Fund Balance** – amounts constrained to a specific purpose by a formal action by the District’s highest level of decision-making authority, the Board of Trustees. The Board of Trustees passes a Resolution to commit these amounts on an annual basis. Once committed, the Board of Trustees must pass an additional resolution to modify or rescind the commitment.

**Assigned Fund Balance** – amounts constrained by the District’s intent to be used for specific purposes, but are neither restricted nor committed. Assigned fund balances do not require District Board formal action and may be specified as “intent” simply through the budgeting process that the resources from these funds be spent for specific purposes within the fund. By Board policy, the assigned fund balance may be designated by the Board or by the Board’s designees, the Superintendent or the Chief Financial Officer.

**Unassigned Fund Balance** – the residual classification applicable to the general fund only. A negative unassigned fund balance may be reported in other governmental funds if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to these purposes.

In the Governmental Fund financial statements, unassigned fund balances indicate available amounts for the budgeting of future operations. Restricted and assigned fund balances are that portion of fund balance which is not available for appropriation, or which has been legally separated for specific purposes. Designations of fund balance as nonspendable, restricted, committed, assigned or unassigned are the representations of management for the utilization of financial resources in future periods.

**Q. Data Control Codes**

Data control codes refer to the account code structure prescribed by the TEA in the FASRG. The TEA requires school districts to display these codes in the financial statements filed with the TEA to ensure accuracy in building a statewide database for policy development and funding plans.

**R. Net Position**

In the government-wide financial statements, net position represents the difference between assets plus deferred outflows of resources, and liabilities plus deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net investment in capital assets excludes unspent bond proceeds. Net position is reported as restricted when there are limitations imposed on their use through enabling legislation or through external restrictions imposed by creditors, grantors or laws through constitutional provision or enabling legislation.

**Note 1 - Summary of Significant Accounting Policies (continued)**

**S. Net Position and Fund Balance Flow Assumptions**

It is the District's policy to consider restricted net position to have been depleted before unrestricted net position is applied. The order of spending and availability of the fund balance shall be to reduce funds from the listed areas in the following order: restricted, committed, assigned, and unassigned.

**T. Arbitrage Payable**

The *Federal Tax Reform Act of 1986* requires issuers of tax-exempt debt to make payments to the United States Treasury for investment income at yields that exceed the issuer's tax-exempt borrowing rates. The Treasury requires that rebatable arbitrage be calculated for tax purposes every fifth year that a debt issue is outstanding and at maturity. In the District's government-wide statements, a liability must be recognized as soon as rebatable arbitrage occurs. However, in the fund financial statements, consistent with the modified accrual basis of accounting, no liability is recognized until due and payable. The District estimates and updates its liability annually for all tax-exempt issuances.

**Note 2 - Deposits and Investments**

**Deposits**

Custodial credit risk for deposits is the risk that, in the event of failure of a depository financial institution, the District will not be able to recover its deposits or will not be able to recover its collateral securities that are in the possession of an outside party. The District's policies and state law require the District's funds to be deposited under the terms of a depository contract, the terms of which are set out in depository contract law. The depository bank may either place approved pledged securities for safekeeping with the District's agent or file a corporate surety bond in an amount greater than or equal to the District's deposits. The pledge of approved securities is waived only to the extent of the dollar amount of Federal Deposit Insurance Corporation (FDIC) coverage.

At June 30, 2024, District deposits were with the contracted depository bank in accounts that were fully secured at the balance sheet date by FDIC coverage and by pledged securities, as approved by the School Depository Act, held by the District's agent, Wells Fargo Bank, N.A., in the name of the District, as described below.

At June 30, 2024, the District had a general ledger balance of \$34,459,496, while the bank balances totaled \$44,707,084. Of the bank balances, \$250,000 is covered by federal depository insurance, and the remainder was fully covered by collateral pledged in the District's name.

**Investments**

The District categorizes its fair value measurement disclosures within the fair value hierarchy established by GAAP. The hierarchy prioritizes valuation inputs used to measure the fair value of the asset or liability in three broad categories. Levels 1, 2 and 3 (lowest priority level) of the fair value hierarchy are defined as follows.

**Level 1:** Inputs using unadjusted quoted prices in active markets or exchanges in identical assets or liabilities.

**Level 2:** Significant other observable inputs, which may include, quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in nonactive markets; and inputs other than quoted prices that are observable for the assets or liabilities, either directly or indirectly.

**Level 3:** Valuations for which one or more significant inputs are unobservable and may include situations where there is minimal, if any, market activity for the asset or liability.

**Note 2 - Deposits and Investments (continued)**

**Investments (continued)**

If the fair value is measured using inputs from different levels in the fair value hierarchy, the measurement should be categorized based on the lowest priority level input that is significant to the valuation. The District’s assessment of significance of a particular input to the fair value measurement in its entirety requires judgment and considers factors specific to the investment. Investments measured at fair value using NAV per share (or equivalent) as a practical expedient to fair value are not classified in the fair value hierarchy.

The District’s investments, including restricted assets, at June 30, 2024, are as follows:

	<u>June 30, 2024</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
<b>Investments by Fair Value Level:</b>				
<b>Debt Securities:</b>				
Commercial Paper	\$ 1,183,215,988	\$ -	\$ 1,183,215,988	\$ -
Bayern LB	12,051,765	-	12,051,765	-
U.S. Treasuries	151,117,946	-	151,117,946	-
State & Local Gov't. Securities	<u>678,530,675</u>	<u>-</u>	<u>678,530,675</u>	<u>-</u>
<b>Total Debt Securities</b>	<u>2,024,916,374</u>	<u>-</u>	<u>2,024,916,374</u>	<u>-</u>
 <b>External Investment Pools:</b>				
Texas CLASS	<u>141,329,621</u>	<u>-</u>	<u>141,329,621</u>	<u>-</u>
<b>Total External Investment Pools</b>	<u>141,329,621</u>	<u>-</u>	<u>141,329,621</u>	<u>-</u>
 <b>Investments Measured at NAV:</b>				
<b>External Investment Pools:</b>				
Lone Star	62,517,921			
Texas FIT	12,342,958			
Texas DAILY	155,376,875			
Texas DAILY Select	128,877,335			
TexPool	<u>66,853,680</u>			
<b>Total External Investment Pools</b>	<u>425,968,769</u>			
 <b>Total Investments</b>	 <u>\$ 2,592,214,764</u>			

Debt securities and external investment pools classified as Level 2 of the fair value hierarchy are valued using other observable significant inputs based on third-party fixed-income pricing models. Investments in local government investment pools that meet the criteria of Statement No. 79 are measured at each pool’s published NAV per share, which is based on amortized cost.

**Investment objectives:** The primary objective of the District’s investment activity is to provide the highest reasonable market return with the maximum security, while meeting daily cash flow requirements and conforming to all applicable state laws. The District’s investment policy contains investment strategies for each accounting fund of the District. The investment portfolio shall be diversified to eliminate the risk of loss resulting from over-concentration of assets in a specific maturity, a specific issue, a specific class of securities or a specific institution.

**Credit risk:** Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations to the District. To help mitigate credit risk, the District’s investment officer is to monitor changes in investment ratings and to liquidate investments that do not maintain satisfactory ratings. As of June 30, 2024, the District held \$567,298,390 in external investment pools, all of which were rated AAA by Standard & Poor’s.

**Note 2 - Deposits and Investments (continued)**

**Investments (continued)**

In addition, as of June 30, 2024, the District had the following investments subject to credit risk:

<u>Investment Type</u>	<u>AAA</u>	<u>AA+</u>	<u>A-2</u>	<u>None</u>	<u>Total</u>
Commercial Paper	\$ 1,183,215,988	\$ -	\$ -	\$ -	\$ 1,183,215,988
Bayern LB	-	-	-	12,051,765	12,051,765
U.S. Treasuries	-	151,117,946	-	-	151,117,946
State & Local Gov't. Securities	-	-	678,530,675	-	678,530,675
External Investment Pools:					
Lone Star	62,517,921	-	-	-	62,517,921
Texas CLASS	141,329,621	-	-	-	141,329,621
Texas FIT	12,342,958	-	-	-	12,342,958
Texas DAILY	155,376,875	-	-	-	155,376,875
Texas DAILY Select	128,877,335	-	-	-	128,877,335
TexPool	66,853,680	-	-	-	66,853,680
	<u>\$ 1,750,514,378</u>	<u>\$ 151,117,946</u>	<u>\$ 678,530,675</u>	<u>\$ 12,051,765</u>	<u>\$ 2,592,214,764</u>

**Custodial credit risk:** Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of its investment or collateral securities that are in the possession of an outside third party. Investment securities are exposed to custodial risk if the securities are uninsured, are not registered in the name of the District and are held by the counterparty, its trust or agent, but not in the District's name. The District's investment securities are not exposed to custodial credit risk because all securities held by the District's custodial banks are in the District's name.

**Concentration of credit risk:** Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy requires the investment portfolio be diversified in terms of investment instruments, maturities and financial institutions to reduce the risk of loss resulting from overconcentration of assets in a specific class of investments, specific maturity or specific issuer. For those investments subject to concentration of credit risk, as of June 30, 2024, the District had none that exceeded 5%.

**Interest rate risk:** Interest rate risk is the risk that the changes in interest rates will adversely affect the fair value of an investment. As a means of limiting the exposure to fair value losses that could occur from rising interest rates, the District's investment policy limits the maturity of investments to no longer than one year, except for the Capital Projects Fund, which is one and one-half years.

As of June 30, 2024, the District's investments in debt securities mature as follows:

<u>Investment Type</u>	<u>Investment Maturities</u>				<u>Total</u>
	<u>90 Days or Less</u>	<u>91 to 180 Days</u>	<u>181 to 365 Days</u>	<u>365+ Days</u>	
Commercial Paper	\$ 1,082,706,550	\$ 100,509,438	\$ -	\$ -	\$ 1,183,215,988
Bayern LB	12,051,765	-	-	-	12,051,765
U.S. Treasuries	86,178,248	64,939,698	-	-	151,117,946
State & Local Gov't. Securities	678,530,675	-	-	-	678,530,675
	<u>\$ 1,859,467,238</u>	<u>\$ 165,449,136</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,024,916,374</u>

**Note 2 - Deposits and Investments (continued)**

**Texas Local Government Investment Pool (TexPool):** TexPool is a public funds investment pool created pursuant to the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code, and the Public Funds Investment Act, Texas Government Code, Chapter 2256. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed both of participants in TexPool and of other persons who do not have a business relationship with TexPool. The advisory board members review the investment policy and management fee structure. Finally, TexPool is rated AAAM by Standard & Poor's and has a weighted average maturity of 38 days.

TexPool meets the requirements of GASB Statement No. 79 and, as such, measures its investments at amortized cost.

**Lone Star Investment Pool (Lone Star):** Lone Star is a public funds investment pool created pursuant to the Interlocal Cooperation Act, Chapter 791, of the Texas Government Code, and the Public Funds Investment Act, Texas Government Code, Chapter 2256. Lone Star is managed by an 11-member board of trustees and, pursuant to the investment agreement, the board of trustees is authorized and directed to adopt and maintain bylaws consistent with the bylaws of the Texas School Cash Management Program. Pursuant to Section 2256.016(g) of the Public Funds Investment Act, Lone Star has established an advisory board. The purpose of the advisory board is to gather and exchange information from participants and nonparticipants relating to Lone Star's operations. The Board has entered into an agreement with the Texas Association of School Boards (TASB), a Texas nonprofit corporation, pursuant to which TASB serves as administrator of Lone Star's operations. Standard & Poor's rates money market funds and has rated Lone Star as AAAM, AAAM, and AAAs/S1+. The District participates in the Government Overnight Fund and the Corporate Overnight Fund offered by Lone Star. The Government Overnight Fund and the Corporate Overnight Fund have a weighted-average maturity of 34 days and 42 days, respectively.

The two Lone Star funds the District participates in both meet the requirements of GASB Statement No. 79 and, as such, the District measures its investments at amortized cost.

**Texas Range (Texas Daily and Texas Daily Select) Investment Pool:** The TexasTERM Local Government Investment Pool, now doing business as the Texas Range Investment Program ("Texas Range" or the "Program") was established by the Common Investment Contract, in conformity with Chapters 791 (Interlocal Cooperation Act) and 2256 (Public Funds Investment Act) of Texas Government Code. An advisory board, composed of participants and nonparticipant members elected by the participant shareholders of Texas Range, is responsible for the overall management of Texas Range, including formulation and implementation of its investment and operating policies. In addition, the advisory board members select and oversee the activities of the investment advisor and custodian of Texas Range and monitor investment performance and the method of valuing the shares. The investment advisor and administrator for TexasDAILY is PFM Asset Management, LLC. Texas Range and TexasDAILY are rated AAAMmf by Standard & Poor's. Texas Daily and Texas Daily Select have a weighted-average maturity of 41 days and 39 days, respectively.

Texas Range meets the requirements of GASB Statement No. 79 and, as such, measures its investments at amortized cost.



**Note 2 - Deposits and Investments (continued)**

**Texas CLASS Investment Pool:** The Texas Cooperative Liquid Assets Securities System Trust (Texas CLASS) was created as a local government investment pool pursuant to Section 2256.016 of the Public Funds Investment Act, Texas Government Code. Per state code, entities may pool any of their funds, or funds under their control, to preserve principal, maintain the liquidity of the funds and maximize yield. The Texas CLASS Trust Agreement is an agreement of indefinite term regarding the investment, reinvestment and withdrawal of local government funds. The parties to the Trust Agreement are Texas local government entities that choose to participate in the Trust (the Participants), Public Trust Advisors, LLC (Public Trust) as Program Administrator, and Wells Fargo Bank Texas, N.A. as Custodian.

Texas CLASS is overseen by the Texas CLASS board of trustees, comprised of active members of the pool and elected by the Participants, guided by the advisory board. The Board is responsible for selecting the Administrator and Investment Advisor. Texas CLASS and Texas CLASS Government are rated AAAM by Standard and Poor's and have a weighted-average maturity of 25 days and 6 days, respectively.

Texas CLASS does not meet the requirements of Statement No. 79 and, as such, measures its investments at fair value. The District, as a participant in Texas CLASS, measures its investment in the pool at fair value determined by the pool.

**Texas FIT Cash and Investment Pools:** The Texas Fixed Income Trust Cash Pool, and the Texas Fixed Income Trust Government Pool, collectively TX-FIT, were created as a local government investment pool pursuant to Section 2256.016 of the Public Funds Investment Act, Texas Government Code. The TX-FIT Government Pool provides Texas' public entities a conservatively managed, PFIA compliant, investment option with no corporate exposure. The TX-FIT Government Pool seeks preservation of principal, a competitive yield and a stable NAV, while also providing same day liquidity to its participants. The TX-FIT Cash Pool is a money market alternative for local government investors. The Cash Pool is a short-term investment product designed to add diversification with multiple asset classes and a competitive yield to other cash alternatives. Providing same day liquidity to participants, the pool is managed as a dollar-in/dollar-out product and has a floating net asset value.

TX-FIT is overseen by a Board of Trustees and an Advisory Board, composed of Participants and other persons who do not have a business relationship with the Trust, but are qualified to advise the Trust. Texas FIT Government Pool is rated AAAMmf by Fitch Ratings, Inc. and has a weighted-average maturity of 36 days. Texas FIT Cash Pool is rated AA Af/S1 by Fitch Ratings, Inc. and has a weighted-average maturity of 56 days.

TX-FIT meets the requirements of GASB Statement No. 79 and, as such, measures its investments at amortized cost.

**Note 3 - Property Taxes**

In accordance with Texas statutes, the Board of the District approves a tax rate and order to levy taxes in August of each year. Property taxes are billed by the county tax assessor collector as of October 1 in conformity with Subtitle E, Texas Property Tax Code. Taxes are payable on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of the year following the District's order to levy taxes (the assessment date), a tax lien attaches to property to secure the payment of all taxes, penalties and interest ultimately imposed. The assessment date represents the date on which an enforceable legal claim arises and attaches as a lien on the assessed property. In the government-wide financial statements, property tax revenue is recognized as earned, net of an allowance for uncollectible taxes. In the Governmental Fund financial statements, property tax revenues are considered available when they become due and receivable within the current period, or within 60 days of year-end.

**Note 3 - Property Taxes (continued)**

The October 2023 levy in the amount of \$1,621,482,642 was based on the final assessed value at January 1, 2023 in the amount of \$188,654,175,916. The tax rates assessed for the fiscal year ended June 30, 2024, to finance General Fund operations and the payment of principal and interest on general obligation long-term debt were \$0.7365 and \$0.1230 per \$100 valuation, respectively, for a total of \$0.8595 per \$100 of assessed valuation.

Delinquent taxes are prorated between maintenance and debt service based on rates adopted for the year of the levy. Allowances for uncollectibles within the General and Debt Service Funds are based upon historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written-off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature.

As of June 30, 2024, property taxes receivable, net of estimated uncollectible taxes, totaled \$21,188,318 and \$3,261,384 for the General Fund and Debt Service Fund, respectively.

**Note 4 - Receivables and Unearned Revenues**

Receivables as of June 30, 2024, for the government's individual major and non-major governmental funds, enterprise funds, and internal service funds, including the applicable allowances for uncollectible accounts, are as follows:

	General Fund	Debt Service Fund	Capital Projects Fund	Nonmajor Governmental Funds	Enterprise Funds	Internal Service Funds	Total
Taxes - Current	\$ 18,322,563	\$ 3,059,980	\$ -	\$ -	\$ -	\$ -	\$ 21,382,543
Taxes - Delinquent	25,516,796	3,062,041	-	-	-	-	28,578,837
<b>Total Taxes Receivable</b>	<b>43,839,359</b>	<b>6,122,021</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>49,961,380</b>
Due from State Agencies	11,660,731	5,403,163	-	34,206,237	-	-	51,270,131
Due from Federal Agencies	1,061,139	-	-	2,108,523	-	-	3,169,662
Due from Other Governments	-	-	-	2,425,550	-	-	2,425,550
Accrued Interest	20,620,904	-	157,321	-	-	-	20,778,225
Other	289,177	-	-	64,219	6,223	4,902,421	5,262,040
<b>Gross Receivables</b>	<b>77,471,310</b>	<b>11,525,184</b>	<b>157,321</b>	<b>38,804,529</b>	<b>6,223</b>	<b>4,902,421</b>	<b>132,866,988</b>
Less: Allowance for Uncollectibles	(22,651,041)	(2,860,637)	-	-	-	-	(25,511,678)
<b>Net Total Receivables</b>	<b>\$ 54,820,269</b>	<b>\$ 8,664,547</b>	<b>\$ 157,321</b>	<b>\$ 38,804,529</b>	<b>\$ 6,223</b>	<b>\$ 4,902,421</b>	<b>\$ 107,355,310</b>

Governmental funds do not recognize revenue in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of *unearned* reported in the governmental funds were as follows:

	<b>Unearned Revenues</b>
Advanced funding	<u>\$ 1,938,941</u>
<b>Total Unearned Revenue for Governmental Funds</b>	<u><u>\$ 1,938,941</u></u>

**Note 5 - Capital Assets**

Capital asset activity for governmental activities for the year ended June 30, 2024, was as follows:

	Balance at June 30, 2023	Additions	(Retirements)	Transfers	Balance at June 30, 2024
<b>Capital Assets, Not Being Depreciated:</b>					
Land	\$ 86,443,664	\$ 1,136,245	\$ -	\$ -	\$ 87,579,909
Construction in progress	246,595,225	183,199,458	-	(38,357,821)	391,436,862
<b>Total Capital Assets, Not Being Depreciated</b>	<u>333,038,889</u>	<u>184,335,703</u>	<u>-</u>	<u>(38,357,821)</u>	<u>479,016,771</u>
<b>Capital Assets, Being Depreciated/Amortized</b>					
Buildings and improvements	2,691,821,352	-	-	38,357,821	2,730,179,173
Furniture and equipment	73,109,868	21,084,378	-	-	94,194,246
Right to use lease assets - buildings and improvements	298,036	-	-	-	298,036
Right to use lease assets - vehicles	2,894,527	-	-	-	2,894,527
SBITA assets	8,922,915	6,212,690	(1,237,837)	-	13,897,768
<b>Total Capital Assets, Being Depreciated/Amortized</b>	<u>2,777,046,698</u>	<u>27,297,068</u>	<u>(1,237,837)</u>	<u>38,357,821</u>	<u>2,841,463,750</u>
<b>Less accumulated depreciation/amortization for:</b>					
Buildings and improvements	(1,196,803,729)	(98,074,587)	-	-	(1,294,878,316)
Furniture and equipment	(44,392,017)	(12,518,257)	-	-	(56,910,274)
Right to use lease assets - buildings and improvements	(127,730)	(63,865)	-	-	(191,595)
Right to use lease assets - vehicles	(1,157,811)	(578,905)	-	-	(1,736,716)
SBITA assets	(4,562,415)	(4,806,248)	1,237,837	-	(8,130,826)
<b>Total Accumulated Depreciation/Amortization</b>	<u>(1,247,043,702)</u>	<u>(116,041,862)</u>	<u>1,237,837</u>	<u>-</u>	<u>(1,361,847,727)</u>
<b>Governmental Capital Assets</b>	<u>\$ 1,863,041,885</u>	<u>\$ 95,590,909</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,958,632,794</u>
<b>Capital Assets, Net of Depreciation/Amortization</b>				\$ 1,958,632,794	
Less:					
General obligation bonds				(2,610,343,000)	
Premiums				(260,567,021)	
Leases				(1,273,777)	
Subscriptions				(4,704,885)	
Loans				(340,084)	
Capital-related payables				(77,639,890)	
Plus:					
Deferred charge on refunding				10,750,758	
Unspent bond proceeds				<u>1,393,723,622</u>	
<b>Net Investment in Capital Assets Per Exhibit A-1</b>				<u>\$ 408,238,517</u>	

**Note 5 - Capital Assets (continued)**

Depreciation/amortization expense was charged to functions/programs of the District as follows:

<b>Function</b>	<b>Depreciation/ Amortization Expense</b>
Instruction	\$ 63,573,319
Instructional resources and media services	1,265,857
Curriculum and staff development	3,582,862
Instructional leadership	2,926,182
School leadership	8,006,563
Guidance, counseling, and evaluation services	3,979,113
Social work services	743,498
Health services	350,226
Student transportation	5,091,732
Food service	3,410,662
Extracurricular activities	1,609,973
General administration	3,648,729
Plant maintenance and operations	8,289,139
Security and monitoring services	1,686,917
Data processing services	5,822,153
Community services	2,054,937
<b>Total</b>	<b><u>\$ 116,041,862</u></b>

The District has active construction projects as of June 30, 2024. The projects include the construction of new facilities as well as major renovations and additions to existing facilities. As of June 30, 2024, construction in progress totaled \$391,436,862. Open commitments to contractors totaled \$392.9 million.

<b>Project</b>	<b>Approved Construction Budget</b>	<b>Construction in Progress</b>	<b>Remaining Commitment</b>
Renovations for Open Concept at Oak Hill, Williams and Odom campuses	\$ 46,864,454	\$ 13,357,693	\$ 33,506,761
Full Modernization Elementaries at Alison, Linder and Wooten campuses	40,121,503	11,924,469	28,197,034
Full Modernization Secondary Campuses at Travis, Burnet and Sadler Means campuses	36,819,215	11,456,064	25,363,151
Other projects	660,511,642	354,698,636	305,813,006
	<b><u>\$ 784,316,814</u></b>	<b><u>\$ 391,436,862</u></b>	<b><u>\$ 392,879,952</u></b>

**Note 6 - Interfund Receivables, Payables, and Transfers**

The composition of interfund receivables and payables balances as of June 30, 2024 is as follows:

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ 315,177,964	\$ 290,027,441
Debt Service Fund	6,679,915	-
Capital Projects Fund	4,766,291	6,108,096
Special Revenues Funds	46,578,785	75,376,221
Enterprise Funds	1,760,114	974,279
Internal Service Funds	51,855,478	54,332,510
<b>Total</b>	<u>\$ 426,818,547</u>	<u>\$ 426,818,547</u>

The outstanding balances between funds result mainly from the time lag between the dates that reimbursable expenditures occur or deposits of revenue are received, the dates the transactions are recorded in the accounting system, and the date interfund payments are actually settled. All interfund receivables and payables will be liquidated within the next fiscal year. In the government-wide statements, all interfund transactions for receivables and payables have been eliminated.

Interfund transfers are defined as “flows of assets without equivalent flows of assets in return and without a requirement for a payment.” Interfund transfers during the year ended June 30, 2024 were as follows:

<u>Transfer Out</u>	<u>Transfer In</u>	<u>Amount</u>
Debt Service Fund	Capital Projects Fund	\$ 750,000,000
Child Care Program	Nonmajor Governmental Fund	471,010
	<b>Total</b>	<u>\$ 750,471,010</u>

The transfer from the debt service fund to the capital projects fund represented the proceeds from the issuance of unlimited tax school building bonds during the fiscal year that will be accounted for and expended from in the District’s capital projects fund. The transfer from the child care program to the nonmajor governmental fund represented afterschool care transfer to activity fund.

**Note 7 - Long-Term Obligations**

Long-term obligations include par bonds, loans, self-insurance claims payable, leases payable, SBITA payable, compensated absences, net pension liability, and net OPEB liability.

The following is a summary of changes in long-term obligations for the fiscal year ended June 30, 2024:

	<u>Balance at June 30, 2023</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance at June 30, 2024</u>	<u>Due Within One Year</u>
General obligation bonds payable	\$ 2,021,775,634	\$ 692,035,000	\$ (103,467,634)	\$ 2,610,343,000	\$ 144,310,000
Premium on bonds	214,738,772	79,804,115	(33,975,866)	260,567,021	-
<b>Total Bonds Payable</b>	<u>2,236,514,406</u>	<u>771,839,115</u>	<u>(137,443,500)</u>	<u>2,870,910,021</u>	<u>144,310,000</u>
Loans payable	672,629	-	(332,545)	340,084	340,084
Self-insurance claims payable	11,384,944	74,762,677	(73,237,961)	12,909,660	4,138,136
Leases payable	1,916,305	-	(642,528)	1,273,777	645,959
SBITA payable	3,048,863	5,812,592	(4,156,570)	4,704,885	2,482,816
Compensated absences	1,780,058	1,694,560	(1,683,747)	1,790,871	1,790,871
Arbitrage payable	5,893,835	12,639,072	-	18,532,907	-
Net pension liability	262,829,619	61,732,864	(26,780,311)	297,782,172	-
Net OPEB liability	155,322,082	7,827,519	(25,815,406)	137,334,195	-
<b>Total</b>	<u>\$ 2,679,362,741</u>	<u>\$ 936,308,399</u>	<u>\$ (270,092,568)</u>	<u>\$ 3,345,578,572</u>	<u>\$ 153,707,866</u>

The District primarily liquidates debt through the Debt Service Fund. Self-insurance liabilities are liquidated through the Internal Service Fund. Loans, leases, SBITA, compensated absences, the net pension liability, and the net OPEB liability will be liquidated in future years by the General Fund.

**Note 7 - Long-Term Obligations (continued)**

The following is a summary of the interest rates and original issue amounts for the District’s long-term debt as of June 30, 2024:

Issue	Original Issuance Amount	Interest Rate (%)	Final Maturity	Debt Outstanding
2010B Unlimited Tax Refunding Bonds	\$ 58,315,000	3.682% - 5.241%	8/1/2035	\$ 44,115,000
2014A Unlimited Tax Refunding Bonds	54,815,000	2.00% - 5.00%	8/1/2024	2,605,000
2014B Unlimited Tax Refunding Bonds	89,595,000	5.00%	8/1/2024	11,065,000
2015A Unlimited Tax Refunding Bonds	63,110,000	3.15% - 5.00%	8/1/2025	6,100,000
2015B Unlimited Tax Refunding Bonds	87,295,000	5.00%	8/1/2025	8,095,000
2015 Unlimited Tax Qualified School Construction Bonds (QSCB)	24,078,000	0.00%	8/1/2030	24,078,000
2016A Unlimited Tax Refunding Bonds	100,230,000	4.00% - 5.00%	8/1/2036	52,350,000
2016B Unlimited Tax Refunding Bonds	180,395,000	4.00% - 5.00%	8/1/2026	32,495,000
2016C Unlimited Tax Refunding Bonds	43,620,000	4.00% - 5.00%	8/1/2026	13,010,000
2017 Unlimited Tax School Building & Refunding Bonds	218,960,000	2.50% - 5.00%	8/1/2037	123,450,000
2019 Unlimited Tax School Building & Refunding Bonds	298,180,000	4.00% - 5.00%	8/1/2039	243,505,000
2020 Unlimited Tax Refunding Bonds	66,590,000	1.822% - 4.000%	8/1/2038	61,945,000
2020 Unlimited Tax School Building Bonds	225,215,000	1.875% - 5.000%	8/1/2040	202,115,000
2021 Unlimited Tax School Building & Refunding Bonds	280,750,000	2.00% - 5.00%	8/1/2041	239,250,000
2022A Unlimited Tax School Building Bonds	93,960,000	2.375% - 5.000%	8/1/2041	51,110,000
2022B Unlimited Tax Refunding Bonds	101,670,000	2.375% - 5.000%	8/1/2036	101,670,000
2022C Unlimited Tax Refunding Bonds	28,570,000	4.00% - 5.00%	8/1/2033	28,570,000
2022D Unlimited Tax Refunding Bonds	50,520,000	2.433% - 5.000%	8/1/2035	50,520,000
2022E Unlimited Tax Refunding Bonds	80,350,000	2.333% - 5.000%	8/1/2031	80,350,000
2023 Unlimited Tax School Building Bonds	541,910,000	4.00% - 5.00%	8/1/2048	541,910,000
2024 Unlimited Tax School Building Bonds	692,035,000	4.00% - 5.00%	8/1/2049	692,035,000
				\$ 2,610,343,000

The bonds issued by the District constitute direct obligations of the District, payable from a continuing, direct annual ad valorem tax levied, without legal limit as to rate or amount, against all taxable property within the District.

Most of the outstanding bonds issued by the District are guaranteed by the Texas Permanent School Fund Permanent School Fund Guarantee Program (Program). Through the Program, the Texas Permanent School Fund (TPSF) pledges to guarantee bonds issued by Texas school districts; thus, enhancing their credit rating. Bonds issued under the Program are rated AAA; thus, allowing participating school districts to borrow at a lower cost.

There are no specific events of default, other than nonpayment of principal or interest, established with respect to the bonds. In the event of default, holders of guaranteed school district bonds will receive all payments due on the bonds from the corpus of the Permanent School Fund. If a school district fails to pay principal or interest on a bond as it is stated to mature, other amounts not due and payable are not accelerated and do not become due and payable by virtue of the District’s default.

**Note 7 - Long-Term Obligations (continued)**

Presented below is a summary of general obligation bonds requirements to maturity:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 144,310,000	\$ 107,292,551	\$ 251,602,551
2026	154,005,000	106,985,022	260,990,022
2027	103,465,000	100,584,325	204,049,325
2028	109,835,000	95,279,115	205,114,115
2029	115,015,000	89,686,275	204,701,275
2030-2034	643,393,000	362,225,077	1,005,618,077
2035-2039	579,775,000	227,597,958	807,372,958
2040-2044	375,105,000	128,634,475	503,739,475
2045-2049	339,145,000	54,278,394	393,423,394
2050-2054	46,295,000	1,180,044	47,475,044
	<u>\$ 2,610,343,000</u>	<u>\$ 1,273,743,236</u>	<u>\$ 3,884,086,236</u>

There are a number of limitations and restrictions contained in the District’s general obligation bond indenture. Management of the District believes it is in compliance with all significant limitations and restrictions at June 30, 2024.

**Current Year Bond Issuances**

During the current year, the District issued the following bonds:

<u>Issue</u>	<u>Issuance Date</u>	<u>Original Issuance Amount</u>	<u>Issuance Premium</u>	<u>Interest Rate (%)</u>	<u>Final Maturity</u>
2024 U/L Tax School Building Bonds	4/16/2024	\$ 692,035,000	\$ 79,804,115	5.00%	8/1/2049

The Series 2024 bonds will be used for (i) the design, construction, acquisition, rehabilitation, renovation, expansion, improvement and equipment of school buildings in the District (including but not limited to improvements to enhance safety, security, and energy efficiency) and the purchase of the necessary sites therefor and the purchase of new school buses, (ii) the design, construction, acquisition, rehabilitation, renovation, expansion, improvement and upgrading of technology systems, infrastructure and equipment, (iii) the design, construction, rehabilitation, renovation, expansion, improvement and equipment of stadium facilities in the District, and (iv) to pay the costs of issuing the bonds.

The District entered into a loan agreement in April 2012 with the State Energy Conservation Office— General Services Commission. The District will repay the loan amount, plus interest at 3%. The loan will be repaid as follows:

<u>Year Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 340,084	\$ 5,114	\$ 345,198
	<u>\$ 340,084</u>	<u>\$ 5,114</u>	<u>\$ 345,198</u>



**Note 8 - Leases**

For the year ended June 30, 2024, the financial statements include GASB Statement No. 87, *Leases*. The primary objective of this statement is to enhance the relevance and consistency of information about governments' leasing activities. This statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. For additional information, refer to the disclosures below.

**Lessee**

Prior to July 1, 2021, the District entered into a 56-month lease as lessee for the use of Southfield Parking - Twin Oaks. As of June 30, 2024, the value of the lease liability is \$107,320. The District is required to make monthly fixed payments of \$5,393. The lease has an interest rate of 0.5820%. The value of the right to use asset as of June 30, 2024, was \$298,036 with accumulated amortization of \$191,595.

Prior to July 1, 2021, the District entered into a 60-month lease as lessee for the use of D&M Leasing Vehicles. As of June 30, 2024, the value of the lease liability is \$1,166,457. The District is required to make monthly fixed payments of \$48,870. The lease has an interest rate of 0.5270%. The value of the right to use asset as of June 30, 2024, was \$2,894,527 with accumulated amortization of \$1,736,716.

The future principal and interest lease payments as of June 30, 2024, follows:

Year Ending				
June 30,	Principal	Interest	Total	
2025	\$ 645,959	\$ 5,197	\$	651,156
2026	627,818	1,765		629,583
	<u>\$ 1,273,777</u>	<u>\$ 6,962</u>	<u>\$</u>	<u>1,280,739</u>

**Lessor**

Prior to July 1, 2021, the District entered into a 91-month lease as lessor for the use of T-Mobile West LLC. As of June 30, 2024, the value of the lease receivable is \$237,118. The lessee is required to make monthly fixed payments of \$4,311. The value of the deferred inflow of resources as of June 30, 2024, was \$234,850, and the District recognized lease revenue of \$51,240 during the fiscal year. The lessee has 3 extension options, each for 60 months.

Prior to July 1, 2021, the District entered into a 64-month lease as lessor for the use of House Park Crown Castle. As of June 30, 2024, the value of the lease receivable is \$56,919. The lessee is required to make annual fixed payments of \$18,973. The value of the deferred inflow of resources as of June 30, 2024, was \$46,115, and the District recognized lease revenue of \$19,764 during the fiscal year.

Principal and interest payments expected to maturity as of June 30, 2024, follows:

June 30,	Principal	Interest	Total	
2025	\$ 71,004	\$ -	\$	71,004
2026	71,004	-		71,004
2026	57,828	-		57,828
2027	51,240	-		51,240
2028	29,889	-		29,889
	<u>\$ 280,965</u>	<u>\$ -</u>	<u>\$</u>	<u>280,965</u>

**Note 9 - Subscription-Based Information Technology Arrangements**

For the year ended June 30, 2024, the financial statements include GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. The primary objective of this statement is to enhance the relevance and consistency of information about governments' subscription activities. This statement establishes a single model for subscription accounting based on the principle that subscriptions are financings of the right to use an underlying asset. Under this Statement, an organization is required to recognize a subscription liability and an intangible right-to-use subscription asset. For additional information, refer to the disclosures below.

The District is under contract for noncancellable SBITAs that convey control of the right to use software. The SBITA liabilities outstanding as of June 30, 2024, are as follows:

Description	Term			SBITA Liability		SBITA Asset		
	Start Date	End Date	Interest Rate	Original Amount	Liability as of June	SBITA Asset as of	Accumulated	Net Amount
					30, 2024		June 30, 2024	
Educational Software	7/1/2022	7/31/2028	1.58% - 3.11%	\$ 6,458,373	\$ 4,704,885	\$ 13,897,768	\$ (8,130,826)	\$ 5,766,942
				<u>\$ 6,458,373</u>	<u>\$ 4,704,885</u>	<u>\$ 13,897,768</u>	<u>\$ (8,130,826)</u>	<u>\$ 5,766,942</u>

All amounts paid were previously included in the measurement of the subscription liability and there were no other related outflows of resources for the period such as variable payments or termination penalties. In addition, there were no commitments incurred prior to commencement of any SBITA term and there were no impairment losses related to SBITA assets.

The future principal and interest SBITA payments as of June 30, 2024, follows:

Year Ending	Principal	Interest	Total
June 30, 2025	\$ 2,482,816	\$ 82,616	\$ 2,565,432
2026	2,190,388	42,030	2,232,418
2026	30,340	783	31,123
2027	1,341	36	1,377
	<u>\$ 4,704,885</u>	<u>\$ 125,465</u>	<u>\$ 4,830,350</u>

**Note 10 - Commitments and Contingencies**

At June 30, 2024, the District is committed under contracts in the amount of approximately \$392.9 million. The commitments are for remaining work on various construction projects. These commitments are payable from the Capital Projects Fund.

The District participates in a number of federal financial assistance programs. Although the District's grant programs are audited annually in accordance with the provisions of the Single Audit Act Amendments and Subpart F of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principals and Audit Requirements for Federal Awards*, these programs are still subject to financial and compliance audits and resolution of previously identified questioned costs. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

The District has been named in several civil lawsuits. The outcome of these pending cases cannot presently be determined; however, the District plans to vigorously contest each action. In the opinion of management, disposition of these lawsuits will have no material adverse effect on the financial position of the District.

The Travis Central Appraisal District is a defendant in various lawsuits involving the property values assigned to property located within the District's boundaries on which the District assesses property taxes. The District could be required to refund property taxes paid on values which were greater than the ultimate final assessed valuation assigned by the court. Such lawsuits could continue several years into the future. The District believes any refunds of taxes associated with contested property values would not be material to the financial statements.

**Note 11 - Fund Balance**

At June 30, 2024, the District committed \$1,048,051 in the Non-major Governmental Fund for campus activity funds.

At June 30, 2024, the District assigned \$18,007,922 in the General Fund for economic stabilization reserve (\$2,000,000), Gus Garcia settlement (\$4,305,620), budget stabilization reserve (\$2,000,000), instructional materials (\$7,702,302) and Frontline ERP (\$2,000,000).

**Note 12 - Employee Retirement Systems and Pension Plans**

**A. Plan Description**

The District participates in a multiple-employer, cost-sharing, defined benefit pension plan that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). It is a defined benefit pension plan established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard workload and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

**B. Pension Plan Fiduciary Net Position**

Detail information about the Teacher Retirement System's fiduciary net position is available in a separately issued Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at [https://www.trs.texas.gov/Pages/about\\_publications.aspx](https://www.trs.texas.gov/Pages/about_publications.aspx); or by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698, or by calling (512) 542-6592.

**C. Benefits Provided**

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic post-employment benefit changes, including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs, can be granted by the Texas Legislature as noted in the Plan description above.

Texas Government Code section 821.006 prohibits benefit improvements, if, as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action. Actuarial implications of the funding provided in this manner are determined by the TRS actuary.

**Note 12 - Employee Retirement Systems and Pension Plans (continued)**

**D. Contributions**

Contribution requirements are established or amended pursuant to Article 16, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member’s annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year.

Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86th Texas Legislature amended Texas Government Code 825.402 for member contributions and increased employee and employer contribution rates for fiscal years 2019 thru 2025.

	<u>Contribution Rates Measurement Year</u>	
	<u>September 1,</u>	<u>September 1, 2022</u>
	<u>2023 to August 31, 2024</u>	<u>to August 31, 2023</u>
Member	8.25%	8.00%
Non-employer contributing agency	8.25%	8.00%
Employers	8.25%	8.00%

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools and state agencies including TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA). Contributions and pension expense for all contributors were as follows:

	<u>Current Fiscal Year Contributions</u>
Employer (District)	\$ 25,427,654
Employee (Member)	52,544,350
Non-employer Contributing Entity On-behalf Contributions (State)	37,715,089

As the non-employer contributing entity for public education and junior colleges, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate, times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year, reduced by the amounts described below which are paid by the employers. Employers (public school, junior college, other entities, or the State of Texas as the employer for senior universities and medical schools) are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member’s first 90 days of employment.
- When any part or all of an employee’s salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

**Note 12 - Employee Retirement Systems and Pension Plans (continued)**

**D. Contributions (continued)**

In addition to the employer contributions listed above, there are two additional surcharges an employer is subject to.

- All public schools, charter schools, and regional educational service centers must contribute 1.8% of the member’s salary beginning in fiscal year 2023, gradually increasing to 2 percent in fiscal year 2025.
- When employing a retiree of the Teacher Retirement System, the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.

**E. Actuarial Assumptions**

The total pension liability in the August 31, 2022 actuarial valuation was determined using the following actuarial assumptions:

<u>Component</u>	<u>Result</u>
Valuation Date	August 31, 2022, rolled forward to August 31, 2023
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Fair Value
Single Discount Rate	7.00%
Long-term Expected Rate	7.00%
Municipal Bond Rate as of August 2020	4.13% - The source for the rate is the Fixed Income Market Data/Yield Curve/Data Municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index"
Last year ending August 31 in Projection Period (100 years)	2122
Inflation	2.30%
Salary Increases	2.95% to 8.95% including inflation
Benefit changes during the year	None
Ad hoc post-employment benefit changes	None
	^ Source: p.90 of 2023 TRS ACFR
	RSI Source: p.100 of 2023 TRS ACFR

The actuarial assumptions used in the determination of the total pension liability are the same assumptions used in the actuarial valuation as of August 31, 2022. For a full description of these assumptions see the actuarial valuation report described the 2022 TRS ACFR, which includes actuarial valuation report dated November 22, 2022.

**F. Discount Rate**

A single discount rate of 7.00 percent was used to measure the total pension liability. The single discount rate was based on the expected rate of return on pension plan investments of 7.00 percent. The projection of flows used to determine this single discount rate assumed that contributions from active members, employers and the non-employer contributing entity will be made at the rates set by the legislature during the 2019 session. It is assumed that future employer and state contributions will be 8.50 percent of payroll in fiscal year 2020 gradually increasing to 9.50% of payroll in fiscal year 2024 increasing to 9.56% in fiscal year 2025 and thereafter. This includes all employer and state contributions for active and rehired retirees.

**Note 12 - Employee Retirement Systems and Pension Plans (continued)**

**F. Discount Rate (continued)**

Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefits payment of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term rate of return on pension plan investments is 7.00%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of geometric real rates of return for each major asset class included in the Systems target asset allocation as of August 31, 2023 are summarized below:

Asset Class	Target Allocation <sup>2</sup>	Long-Term Expected Geometric Real Rate of Return <sup>3</sup>	Expected Contribution to Long-Term Portfolio Returns
<b>Global Equity</b>			
USA	18.00%	4.00%	1.00%
Non-U.S. Developed	13.00%	4.50%	0.90%
Emerging Markets	9.00%	4.80%	0.70%
Private Equity <sup>1</sup>	14.00%	7.00%	1.50%
<b>Stable Value</b>			
Government Bonds	16.00%	2.50%	0.50%
Absolute Return <sup>1</sup>	0.00%	3.60%	0.00%
Stable Value Hedge Funds	5.00%	4.10%	0.20%
<b>Real Return</b>			
Real Estate	15.00%	4.90%	1.10%
Energy, Natural Resources & Infrastructure	6.00%	4.80%	0.40%
Commodities	0.00%	4.40%	0.00%
<b>Risk Parity</b>	8.00%	4.50%	0.40%
<b>Asset Allocation Leverage</b>			
Cash	2.00%	3.70%	0.00%
Asset Allocation Leverage	-6.00%	4.40%	-0.10%
Inflation Expectation			2.30%
Volatility Drag <sup>4</sup>			0.90%
<b>Expected Return</b>	100.00%		9.80%

1 Absolute Return includes Credit Sensitive Investments.

2 Target allocations are based on the fiscal year 2023 policy model.

3 Capital Market Assumptions come from Aon Hewitt as of August 31, 2023.

4 The volatility drag results from the conversion between arithmetic and geometric mean returns.

**Note 12 - Employee Retirement Systems and Pension Plans (continued)**

**G. Discount Rate Sensitivity Analysis**

The following schedule shows the impact of the Net Pension Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (7.00%) in measuring the Net Pension Liability.

	<b>Discount Rate</b>		
	<b>1% Decrease (6.00%)</b>	<b>Current Rate (7.00%)</b>	<b>1% Increase (8.00%)</b>
District's proportional share of the net pension liability	\$ 445,200,838	\$ 297,782,172	\$ 175,203,472

**H. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At June 30, 2024, the District reported a liability of \$297,782,172 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$ 297,782,172
State's proportionate share that is associated with the District	<u>425,740,319</u>
<b>Total</b>	<u><u>\$ 723,522,491</u></u>

The net pension liability was measured as of August 31, 2022 and rolled forward to August 31, 2023 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer's proportion of the net pension liability was based on the employer's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2022 thru August 31, 2023.

On August 31, 2023, the employer's proportion of the collective net pension liability was 0.4335% which was a decrease from its proportion measured as of August 31, 2022 of 0.0092%.

The General, Capital Projects and Special Revenue Funds are used to liquidate pension liabilities.

**Changes in Assumptions and Benefits Since the Prior Actuarial Valuation**

The actuarial assumptions and methods are the same as used in the determination of the prior year's net pension liability.

The Texas 2023 Legislature passed legislation that provides a one-time stipend to certain retired teachers. The stipend was paid to retirees beginning in September of 2023. The Legislature appropriated funds to pay for this one-time stipend so there will be no impact on the net pension liability of TRS. In addition, the Legislature also provided for a cost of living adjustment (COLA) to retirees which was approved during the November 2023 election which will be paid in January 2024. Therefore, this contingent liability was not reflected as of August 31, 2023.

For the year ended June 30, 2024, the District recognized pension expense of \$62,644,237. The District also recognized on-behalf pension expense and revenue of \$64,283,105 for support provided by the State.

**Note 12 - Employee Retirement Systems and Pension Plans (continued)**

**H. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)**

**Changes in Assumptions and Benefits Since the Prior Actuarial Valuation (continued)**

On June 30, 2024, the District reported its proportionate share of the TRS’s deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual economic experience	\$ 10,610,080	\$ (3,605,816)
Changes of assumption	28,164,361	(6,892,461)
Net difference between projected and actual earnings on pension plan investments	43,334,534	-
Changes in proportion and differences between District contributions and proportionate share of contributions District contributions subsequent to the measurement date of the net pension liability	38,557,219	(11,876,576)
	<u>21,982,731</u>	<u>-</u>
<b>Total</b>	<u>\$ 142,648,925</u>	<u>\$ (22,374,853)</u>

Deferred outflows of resources resulting from District contributions subsequent to the measurement date in the amount of \$21,982,731 will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. The net amounts of the employer’s balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year</u>	<u>Pension Expense</u>
2025	\$ 27,430,762
2026	22,834,038
2027	38,672,256
2028	8,749,030
2029	605,255
	<u>\$ 98,291,341</u>

**Note 13 - Defined Other Post-Employment Benefit Plans**

**A. Plan Description**

The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS-Care). It is a multiple-employer, cost-sharing, defined benefit OPEB plan with a special funding situation. The TRS-Care program was established in 1986 by the Texas Legislature.

The TRS Board of Trustees administers the TRS-Care program and the related fund in accordance with Texas Insurance Code Chapter 1575. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052. The Board may adopt rules, plans, procedures, and orders reasonably necessary to administer the program, including minimum benefits and financing standards.

**B. OPEB Plan Fiduciary Net Position**

Detail information about the Teacher Retirement System’s fiduciary net position is available in a separately issued Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information. That report may be obtained on the Internet [https://www.trs.texas.gov/Pages/about\\_publications.aspx](https://www.trs.texas.gov/Pages/about_publications.aspx); by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698, or by calling (512) 542-6592.



**Note 13 - Defined Other Post-Employment Benefit Plans (continued)**

**C. Benefits Provided**

TRS-Care provides health insurance coverage to retirees from public schools, charter schools, regional education service centers, and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. There are no automatic postemployment benefit changes; including automatic COLAs.

The premium rates for retirees are reflected in the following table:

<b>TRS-Care Monthly Premium Rates</b>				
	<b>Medicare</b>		<b>Non-Medicare</b>	
Retiree or Surviving Spouse	\$	135	\$	200
Retiree and Spouse		529		689
Retiree or Surviving Spouse and Children		468		408
Retiree and Family		1,020		999

**D. Contributions**

Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and participating employers based on active employee compensation. The TRS Board of trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the state’s contribution rate which is 1.25% of the employee’s salary. Section 1575.203 establishes the active employee’s rate which is 0.65% of salary. Section 1575.204 establishes a public school contribution rate of not less than 0.25% or not more than 0.75% of the salary of each active employee of the employer. The actual public school contribution rate is prescribed by the Legislature in the General Appropriations Act, which is 0.75% of each active employee’s pay for fiscal year 2024. The following table shows contributions to the TRS-Care plan by type of contributor.

	<b>Contribution Rates</b>	
	<b>Measurement Year</b>	
	<b>September 1, 2023 to August 31, 2024</b>	<b>September 1, 2022 to August 31, 2023</b>
Member	0.65%	0.65%
Non-employer contributing agency	1.25%	1.25%
Employers	0.75%	0.75%
Federal/private funding	1.25%	1.25%

**Note 13 - Defined Other Post-Employment Benefit Plans (continued)**

**D. Contributions (continued)**

	<b>Current Fiscal Year Contributions</b>
Employer (District)	\$ 5,434,821
Employee (member)	4,157,783
Non-employer Contributing Entity On-behalf Contribution (State)	11,484,267

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (*regardless of whether or not they participate in the TRS-Care OPEB program*). When hiring a TRS retiree, employers are required to pay TRS-Care, a monthly surcharge of \$535 per retiree.

TRS-Care received supplemental appropriations from the State of Texas as the Non-Employer Contributing Entity in the amount of \$21.3 million in fiscal year 2023 provided by Rider 14 of the Senate Bill GAA of the 87th Legislature. These amounts were re-appropriated from amounts received by the pension and TRS-Care funds in excess of the state's actual obligation and then transferred to TRS-Care.

**E. Actuarial Assumptions**

The actuarial valuation was performed as of August 31, 2022. Update procedures were used to roll forward the Total OPEB Liability to August 31, 2023. The actuarial valuation was determined using the following actuarial assumptions:

<b>Component</b>	<b>Result</b>
Valuation Date	August 31, 2022, rolled forward to August 31, 2023
Actuarial Cost Method	Individual Entry Age Normal
Inflation	2.30%
Single Discount Rate	4.13% as of August 31, 2023
Aging Factors	Based on plan specific experience
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claim costs.
Projected Salary Increases	2.95% to 8.95% including inflation
Healthcare Trend Rates	The initial medical trend rates were 7.75% for Medicare retirees and 7.00% for non-Medicare retirees. The initial prescription drug trend was 7.75% for all retirees. The initial trend rates decrease to an ultimate trend rate of 4.25% over a period of 12 years.
Election Rates	Normal Retirement: 62% participation rate prior to age 65 and 25% participation rate after age 65. Pre-65 retirees: 30% of pre-65 retirees are assumed to discontinue coverage at age 65.
Ad hoc post-employment benefit changes	None

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. All the demographic assumptions were updated based on the experience study performed for TRS for the period ending August 31, 2021.

**Note 13 - Defined Other Post-Employment Benefit Plans (continued)**

**E. Actuarial Assumptions (continued)**

The following assumptions and other inputs used for members of TRS-Care are based on an established pattern of practice and are identical to the assumptions used in the August 31, 2022 TRS pension actuarial valuation that was rolled forward to August 31, 2023: (a) Rates of Mortality, (b) Rates of Retirement, (c) Rates of Termination, (d) Rates of Disability, (e) General Inflation, (f) Wage Inflation.

The active mortality rates were based on PUB(2010), Amount-Weighted, Below-Median Income, Teacher male and female tables (with a two-year set forward for males). The post-retirement mortality rates for healthy lives were based on the 2021 TRS of Texas Healthy Pensioner Mortality Tables. The rates were projected on a fully generational basis using the ultimate improvement rates from mortality projection scale MP-2021.

**F. Discount Rate**

A single discount rate of 4.13% was used to measure the Total OPEB Liability. There was a decrease of 0.0284% in the discount rate since the previous year. Because the investments are held in cash and there is no intentional objective to advance fund the benefits, the Single Discount Rate is equal to the prevailing municipal bond rate.

The source of the municipal bond rate is the Fidelity “20-year Municipal GO AA Index” as of August 31, 2023 using the Fixed Income Market Data/Yield Curve/ Data Municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds.

**G. Discount Rate Sensitivity Analysis**

*Discount Rate* - The following schedule shows the impact of the Net OPEB Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (4.13%) in measuring the Net OPEB Liability.

	<b>Discount Rate</b>		
	<b>1% Decrease (3.13%)</b>	<b>Current Rate (4.13%)</b>	<b>1% Increase (5.13%)</b>
District's proportional share of the net OPEB liability	\$ 161,751,085	\$ 137,334,195	\$ 117,409,436

The following schedule shows the impact of the Net OPEB Liability if a healthcare trend rate that is 1% less than and 1% greater than the assumed healthcare cost trend rate:

	<b>Healthcare Cost Trend Rate</b>		
	<b>1% Decrease</b>	<b>Current Rate</b>	<b>1% Increase</b>
District's proportional share of the net OPEB liability	\$ 113,087,837	\$ 137,334,195	\$ 168,527,218

**H. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs**

On June 30, 2024, the District reported a liability of \$137,334,195 for its proportionate share of the TRS’s Net OPEB Liability. This liability reflects a reduction for State OPEB support provided to the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collective net OPEB liability	\$ 137,334,195
State's proportionate share that is associated with the District	<u>165,714,815</u>
<b>Total</b>	<u><u>\$ 303,049,010</u></u>

The Net OPEB Liability was measured as of August 31, 2022 and rolled forward to August 31, 2023 and the Total OPEB Liability used to calculate the Net OPEB Liability was determined by an actuarial valuation as of that date. The District’s proportion of the Net OPEB Liability was based on the District’s contributions to the OPEB plan relative to the contributions of all employers to the plan for the period September 1, 2022 through August 31, 2023.

At August 31, 2023 the District’s proportion of the collective Net OPEB Liability was 0.6203% which was a decrease of 0.6487% from its proportion measured as of August 31, 2022.

The General, Capital Projects and Special Revenue Funds are used to liquidate OPEB liabilities.

***Changes Since the Prior Actuarial Valuation***

The following were changes to the actuarial assumptions or other inputs that affected measurement of the Total OPEB liability (TOL) since the prior measurement period:

- The single discount rate changed from 3.91% as of August 31, 2022 to 4.13% as of August 31, 2023, accompanied by revised demographic and economic assumptions based on the TRS experience study.

**Changes of Benefit Terms Since the Prior Measurement Date**

There were no changes in benefit terms since the prior measurement date.

For the year ended June 30, 2024, the District recognized negative OPEB expense of \$30,190,921. The District also recognized negative on-behalf OPEB expense and revenue of \$35,426,330 for support provided by the State.

On June 30, 2024, the District reported its proportionate share of the TRS’s deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual economic experience	\$ 6,213,331	\$ (115,540,711)
Changes of assumption	18,745,117	(84,093,371)
Net difference between projected and actual earnings on OPEB plan investments	59,336	-
Changes in proportion and differences between District contributions and proportionate share of contributions	13,254,469	(35,160,339)
District contributions subsequent to the measurement date of the net OPEB liability	4,639,648	-
<b>Total</b>	<u><u>\$ 42,911,901</u></u>	<u><u>\$ (234,794,421)</u></u>

**Note 13 - Defined Other Post-Employment Benefit Plans (continued)**

**H. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs (continued)**

**Changes of Benefit Terms Since the Prior Measurement Date (continued)**

Deferred outflows of resources resulting from District contributions subsequent to the measurement date in the amount of \$4,639,648 will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2025. The net amounts of the employer’s balances of deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Fiscal Year</u>	<u>OPEB Expense</u>
2025	\$ (41,621,793)
2026	(35,322,897)
2027	(26,795,323)
2028	(27,661,329)
2029	(23,264,176)
Thereafter	<u>(41,856,650)</u>
	<u>\$ (196,522,168)</u>

The District will continue to make the required OPEB contributions based on the statutorily determined rates established by the Teacher Retirement System of Texas (TRS). TRS will apply the District’s contributions to the Net OPEB Liability on an annual basis. The contributions are paid by the funds that pay the employees’ salaries. These funding sources include the General Fund and Special Revenue funds.

**Note 14 - Risk Management**

**A. Health Insurance Plan**

During fiscal year 2024, employees of the District were covered by a self-funded health insurance plan provided by Aetna. District employees were offered a choice of two PPO plans and one HSA plan with two networks (Seton Only, Open Access and HSA Seton). Claims administration is contracted from a third-party administrator. Health benefit consultant services are contracted from an outside entity. The District maintains individual stop-loss coverage for catastrophic losses exceeding \$1,000,000 per claim.

Under Aetna, the District contributed \$500 per month, per employee to the plans. In addition, a salary banded rate was implemented in fiscal year 2018 for the Seton Only plan. All contributions were paid to licensed insurers. The contracts between the District and the licensed insurer provide terms of coverage and contribution costs. The latest financial statements for the insurance company, available for the year ended December 31, 2023, are filed with the Texas State Board of Insurance, Austin, Texas, and are public records.

**B. Medicare Part D**

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, effective January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One of the provisions of Medicare Part D allows for the Texas Public School Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. For the fiscal years ended June 30, 2024, 2023, and 2022, the subsidy payments received by TRS-Care on-behalf of the District were \$3,915,694, \$2,847,870, and \$2,308,417, respectively. The information for the year ended June 30, 2024 is an estimate provided by the Teacher Retirement System. These payments are recorded as equal revenues and expenditures in the governmental funds financial statements of the District.

**Note 15 - Self-Insurance**

The District participates in the Texas Association of School Boards Modified Self-Funded Program Risk Management Fund for its vehicle liability insurance coverage. In connection therewith, stop-loss insurance coverage for bodily injury is over \$100,000 per person, \$300,000 bodily injury per accident per occurrence, and \$100,000 for personal property is maintained per accident. The District is responsible for claims up to these amounts.

The District is self-insured for workers' compensation coverage. The District contributes amounts to the Internal Service Fund based on an estimate of the ultimate cost of claims expected to be incurred each year and changes in amounts estimated in prior years. The District's retention under this program is limited to \$700,000 per occurrence (all claims relating to an event are considered an occurrence). Through the Texas Association of School Boards Risk Management Fund, the District has contracted with Safety National Casualty Corporation, a commercial insurer licensed in the state of Texas, to provide the coverage per occurrence in excess of \$700,000 up to the statutory limit, as described by state law.

During fiscal year 2024, employees of the District were covered by a self-funded health insurance plan provided by Aetna. District employees were offered a choice of two PPO plans and one HSA plan with two networks (Seton Only, Open Access and HSA Seton). Claims administration is contracted from a third-party administrator. Health benefit consultant services are contracted from an outside entity. The District maintains individual stop-loss coverage for catastrophic losses exceeding \$1,000,000 per claim. Changes in workers' compensation and health insurance claims liability amounts are as follows:

	<u>2024</u>	<u>2023</u>
<b>Liability, Beginning of Period</b>	\$ 11,384,944	\$ 10,557,401
Current-year claims	74,762,677	60,127,670
Changes in estimate	(10,855,251)	453,875
Claim payments	<u>(62,382,710)</u>	<u>(59,754,002)</u>
<b>Liability, End of Period</b>	<u>\$ 12,909,660</u>	<u>\$ 11,384,944</u>

The end of the year liability includes claims incurred and reported and estimated claims incurred, but not reported based on historical activity. Due to the types of risk self-insured, the ultimate amount to be paid out may be more or less than the amount accrued at June 30, 2024. The District has a contingent liability in the event the insurer is unable to fulfill its responsibility under the contract or the incurred claims exceed the amounts covered by stop-loss coverage. There have been no claim settlements exceeding the District's retention limits in the last three years.

**Note 16 - Shared Service Arrangements - Fiscal Agent**

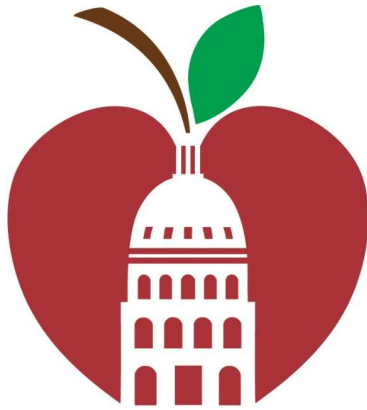
The District is the fiscal agent for one shared services arrangement (SSA), which provides deaf education services to member districts whose students are enrolled in the Regional Day School Program for the Deaf. In addition to the District, other member districts in this SSA include Del Valle ISD and IDEA Public Schools.

The District, acting as the fiscal agent, receives monies from the granting agencies and administers the programs. The fiscal agent is responsible for employment of personnel, budgeting, accounting and reporting. According to guidance provided in TEA's FAR, the District has accounted for the activities of the SSA in the appropriate Special Revenue Funds. Additionally, the SSA's are accounted for using the "Accounting and Reporting Treatment Guidance Section" of FAR.

According to the SSA agreements, costs incurred by the SSA's shall be divided among the member districts in proportion to the number of students each member district has attending the Regional Day School Program and/or receiving services through the Indian Education Formula Grant Consortium.

Expenditures allocated to the SSA members as of June 30, 2024, are summarized below by program:

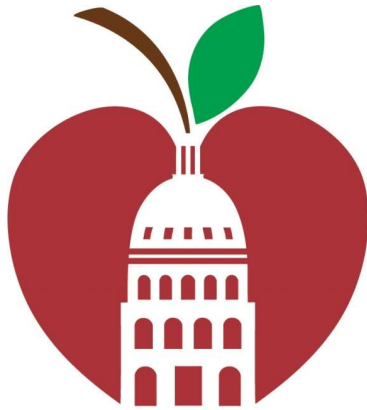
<b>Regional Day School for the Deaf</b>	<b>All Districts</b>	<b>Austin ISD</b>	<b>Del Valle ISD</b>
Number of Students	45	38	7
Fund Year			
315.3	\$ 12,807	\$ 10,758	\$ 2,049
315.4	110,272	92,629	17,644
Discretionary Deaf	<u>123,079</u>	<u>103,387</u>	<u>19,693</u>
435.3	22,421	18,833	3,587
435.4	120,961	101,607	19,354
State Deaf	<u>143,382</u>	<u>120,440</u>	<u>22,941</u>
<b>Total</b>	<u>\$ 266,461</u>	<u>\$ 223,827</u>	<u>\$ 42,634</u>



**AUSTIN**  
Independent School District



## **REQUIRED SUPPLEMENTARY INFORMATION**



**AUSTIN**  
Independent School District

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL - GENERAL FUND**  
**For the Year Ended June 30, 2024**

*Exhibit G-1*

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Local revenues	\$ 1,702,627,079	\$ 1,404,506,620	\$ 1,403,485,641	\$ (1,020,979)
State program revenues	66,756,447	77,884,253	85,316,879	7,432,626
Federal program revenues	20,661,342	16,835,353	17,452,672	617,319
<b>Total Revenues</b>	<b>1,790,044,868</b>	<b>1,499,226,226</b>	<b>1,506,255,192</b>	<b>7,028,966</b>
<b>Expenditures</b>				
<b>Current:</b>				
Instruction	521,585,356	518,328,073	502,546,531	15,781,542
Instructional resources and media services	11,123,054	10,839,318	10,660,574	178,744
Curriculum and staff development	14,937,138	14,221,666	15,389,124	(1,167,458)
Instructional leadership	20,042,901	19,764,971	20,456,462	(691,491)
School leadership	63,479,433	61,999,437	62,754,710	(755,273)
Guidance, counseling and evaluation	32,945,445	42,262,605	40,159,992	2,102,613
Social work services	3,548,597	5,158,828	4,949,320	209,508
Health services	9,874,718	8,365,312	8,628,581	(263,269)
Student transportation	41,723,376	42,372,849	43,926,799	(1,553,950)
Extracurricular activities	23,830,313	16,852,540	17,436,623	(584,083)
General administration	27,158,329	26,881,111	28,483,390	(1,602,279)
Facilities maintenance and operations	96,602,599	103,815,823	85,311,055	18,504,768
Security and monitoring services	14,640,671	13,743,063	15,356,290	(1,613,227)
Data processing services	18,784,789	17,319,269	16,690,623	628,646
Community services	8,302,925	9,608,071	8,768,255	839,816
<b>Debt Service:</b>				
Principal on long-term debt	748,191	3,934,784	2,391,289	1,543,495
Interest on long-term debt	15,203	15,203	41,593	(26,390)
<b>Capital outlay:</b>				
Facilities acquisition and construction	49,113	146,705	99,272	47,433
<b>Intergovernmental:</b>				
Contracted instructional services	940,481,763	659,763,854	664,839,391	(5,075,537)
Payments related to shared services arrangements	-	4,360,737	4,360,737	-
Payments to charter schools	-	-	-	-
Payments to appraisal district	12,082,307	11,613,756	11,975,634	(361,878)
<b>Total Expenditures</b>	<b>1,861,956,221</b>	<b>1,591,367,975</b>	<b>1,565,226,245</b>	<b>26,141,730</b>
Excess (deficiency) of revenues over (under) expenditures	(71,911,353)	(92,141,749)	(58,971,053)	33,170,696
<b>Other Financing Sources (Uses)</b>				
Sale of real or personal property	51,000	-	-	-
Proceeds from SBITA	-	-	195,894	195,894
<b>Total Other Financing Sources (Uses)</b>	<b>51,000</b>	<b>-</b>	<b>195,894</b>	<b>195,894</b>
Net change in fund balances	(71,860,353)	(92,141,749)	(58,775,159)	33,366,590
<b>Fund Balances - Beginning</b>	<b>319,694,912</b>	<b>319,694,912</b>	<b>319,694,912</b>	<b>-</b>
<b>Fund Balances - Ending</b>	<b>\$ 247,834,559</b>	<b>\$ 227,553,163</b>	<b>\$ 260,919,753</b>	<b>\$ 33,366,590</b>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

**Note 1. Budgetary Data**

The legal level of control (i.e., the level at which expenditures cannot legally exceed the appropriated amount) for budgeted expenditures is the function level. The budget is prepared and controlled at the function level within each organization to which responsibility for controlling operations is assigned. Formal budgetary accounting is employed for the General Fund, as outlined in TEA's Financial Accountability System Resource Guide (FASRG). The budgetary comparison schedule is presented on the modified accrual basis of accounting consistent with GAAP.

The official school budget is prepared for adoption for required Governmental Fund types prior to June 19 of the preceding fiscal year for the subsequent fiscal year beginning July 1. The budget is formally adopted by the Board at a public meeting held at least 10 days after public notice has been given.

Annual budgets are adopted on a basis generally consistent with GAAP for the General Fund, Debt Service Fund and the Food Service Special Revenue Fund. The remaining Special Revenue Funds and the Capital Projects Fund adopt project-length budgets, which do not correspond to the District's fiscal year. Each annual budget for these funds is presented on the modified accrual basis of accounting, which is consistent with GAAP. The Board amended the budget throughout the year. Such amendments are before the fact and are reflected in the official minutes of the Board.

During 2024, expenditures exceeded appropriations in the following functions: curriculum and staff development (FN 0013), instructional leadership (FN 0021), school leadership (FN 0023), health services (FN 0033), student transportation (FN 0034), extracurricular activities (FN 0036), general administration (FN 0041), security and monitoring services (FN 0052), contracted instructional services (FN 0091), and payments to appraisal district (FN 0099). Variances are due to budget adjustments in May for end of year amendments and the figures or trends were based on previous year spending for two months.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**  
**TEACHER RETIREMENT SYSTEM OF TEXAS**  
**Last Ten Measurement Years<sup>1</sup>**

*Exhibit G-2*

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
District's proportion of the net pension liability	0.4335%	0.4427%	0.4670%	0.4606%	0.2280%
District's proportionate share of the net pension liability	\$ 297,782,172	\$ 262,829,619	\$ 118,923,950	\$ 246,709,201	\$ 118,517,031
State's proportionate share of the net pension liability associated with the District	<u>425,740,319</u>	<u>399,449,759</u>	<u>197,347,235</u>	<u>353,997,181</u>	<u>421,055,152</u>
<b>Total</b>	<b><u>\$ 723,522,491</u></b>	<b><u>\$ 662,279,378</u></b>	<b><u>\$ 316,271,185</u></b>	<b><u>\$ 600,706,382</u></b>	<b><u>\$ 539,572,183</u></b>
District's covered payroll (for Measurement Year)	\$ 566,281,391	\$ 569,220,413	\$ 600,970,668	\$ 584,483,794	\$ 548,337,267
District's proportionate share of the net pension liability as a percentage of its covered payroll	52.59%	46.17%	19.79%	42.21%	21.61%
Plan fiduciary net position as a percentage of the total pension liability	73.15%	75.65%	88.79%	75.54%	75.24%
Plan's net pension liability as a percentage of covered payroll <sup>2</sup>	122.32%	112.72%	51.08%	110.36%	114.93%

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
District's proportion of the net pension liability	0.2323%	0.2683%	0.2638%	0.3081%	0.3831%
District's proportionate share of the net pension liability	\$ 127,858,602	\$ 85,792,166	\$ 99,701,584	\$ 108,918,334	\$ 102,327,301
State's proportionate share of the net pension liability associated with the District	<u>477,910,010</u>	<u>274,738,156</u>	<u>335,457,622</u>	<u>329,898,170</u>	<u>280,740,695</u>
<b>Total</b>	<b><u>\$ 605,768,612</u></b>	<b><u>\$ 360,530,322</u></b>	<b><u>\$ 435,159,206</u></b>	<b><u>\$ 438,816,504</u></b>	<b><u>\$ 383,067,996</u></b>
District's covered payroll (for Measurement Year)	\$ 561,217,297	\$ 543,121,481	\$ 501,048,279	\$ 540,891,541	\$ 530,498,281
District's proportionate share of the net pension liability as a percentage of its covered payroll	22.78%	15.80%	19.90%	20.14%	19.29%
Plan fiduciary net position as a percentage of the total pension liability	73.74%	82.17%	78.00%	78.43%	83.25%
Plan's net pension liability as a percentage of covered payroll <sup>2</sup>	126.11%	75.93%	92.75%	91.94%	72.89%

<sup>1</sup> The amounts presented for the plan's measurement year, which ends the preceding August 31 of the District's fiscal year.

<sup>2</sup> Per Teacher Retirement System of Texas' annual comprehensive financial report.

Note: The schedules are intended to show information for ten years. GASB Statement No. 68 and 71 were implemented during fiscal year 2015. Additional years will be displayed as they become available.

The information disclosed for each fiscal year is reported as of the measurement date of the net pension liability which is August 31 of the preceding fiscal year.

Data is presented in accordance with GASB Statement No. 68, Paragraph 138. The information for all periods for the 10-year schedules that are required to be presented as required supplementary information is not available. During this transition period, the information will be presented for as many years as are available.

See notes to required supplementary information.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF THE DISTRICT'S PENSION CONTRIBUTIONS**  
**TEACHER RETIREMENT SYSTEM OF TEXAS**  
**Last Ten Fiscal Years**

*Exhibit G-3*

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Contractually required contributions	\$ 25,427,654	\$ 24,308,431	\$ 19,463,448	\$ 18,663,329	\$ 7,979,792
Contributions in relation to the contractually required contributions	<u>25,427,654</u>	<u>24,308,431</u>	<u>19,463,448</u>	<u>18,663,329</u>	<u>7,979,792</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 647,023,698	\$ 568,561,850	\$ 574,643,411	\$ 603,829,679	\$ 573,169,592
Contributions as a percentage of covered payroll	3.93%	4.28%	3.39%	3.09%	1.39%
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contributions	\$ 6,906,284	\$ 7,951,785	\$ 7,509,317	\$ 6,820,214	\$ 9,712,268
Contributions in relation to the contractually required contributions	<u>6,906,284</u>	<u>7,951,785</u>	<u>7,509,317</u>	<u>6,820,214</u>	<u>9,712,268</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 550,957,955	\$ 561,217,297	\$ 543,121,481	\$ 501,048,279	\$ 540,891,541
Contributions as a percentage of covered payroll	1.25%	1.42%	1.38%	1.36%	1.80%

The information disclosed for each fiscal year is reported as of the District's fiscal year-end date (August 31, 2013 through 2015 and June 30, 2016 through 2023).

See notes to required supplementary information.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION – PENSION**

**Changes in Assumptions**

2023: None

2022: The discount rate changed from 7.25% to 7.00%.

2021: The public education employer contribution rate changed from 1.5% in 2020 to 1.6% in 2021.

2020: The state and employer contribution rate changed from 6.8% to 7.5%. The 1.5% public education employer contribution applied to just employers whose employees were not covered by OASDI in 2019 and it changed in 2020 to apply to all public schools, charter schools and regional education centers irrespective of participation in OASDI.

2018: The discount rate changed from 8.0% as of August 31, 2017 to a blended rate of 6.907% as of August 31, 2018. The long-term assumed rate of return changed from 8.0% as of August 31, 2017 to 7.25% as of August 31, 2018. Demographic and economic assumptions were updated based on the experience study performed for TRS for the period ending August 31, 2017. The total pension liability as of August 31, 2018 was developed using a roll-forward method from the August 31, 2017 valuation.

**Changes in Benefit Terms**

There were no changes of benefit terms that affect measurement of the total pension liability during the measurement period.

**Other Information**

Effective September 1, 2014, employers who did not contribute to Social Security for TRS-eligible employees were required to contribute an additional 1.5% of TRS-eligible compensation which nearly doubled the District's contributions into the Plan. Because the District's proportional share of the plan is determined by its proportional share of contributions. The District recognized a corresponding increase in its share of net pension liability.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY**  
**TEACHER RETIREMENT SYSTEM OF TEXAS**  
**For the Last Seven Measurement Years<sup>1</sup>**

*Exhibit G-4*

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
District's proportion of the net OPEB liability	0.6203%	0.6487%	0.6774%	0.6749%
District's proportionate share of the net OPEB liability	\$ 137,334,195	\$ 155,322,082	\$ 261,315,475	\$ 256,544,236
State's proportionate share of the net OPEB liability associated with the District	<u>165,714,815</u>	<u>189,468,538</u>	<u>350,104,501</u>	<u>344,733,957</u>
<b>Total</b>	<b><u>\$ 303,049,010</u></b>	<b><u>\$ 344,790,620</u></b>	<b><u>\$ 611,419,976</u></b>	<b><u>\$ 601,278,193</u></b>
District's covered payroll (for Measurement Year)	\$ 566,281,391	\$ 569,220,413	\$ 600,970,668	\$ 584,493,794
District's proportionate share of the net OPEB liability as a percentage of its covered payroll	24.25%	27.29%	43.48%	43.89%
Plan fiduciary net position as a percentage of the total OPEB liability <sup>2</sup>	14.94%	11.52%	6.18%	4.99%
Plan's net OPEB liability as a percentage of covered payroll <sup>2</sup>	51.86%	59.10%	100.13%	101.46%
	<u>2019</u>	<u>2018</u>	<u>2017</u>	
District's proportion of the net OPEB liability	0.6402%	0.6479%	0.6750%	
District's proportionate share of the net OPEB liability	\$ 302,775,488	\$ 323,494,950	\$ 293,543,676	
State's proportionate share of the net OPEB liability associated with the District	<u>402,320,900</u>	<u>500,634,072</u>	<u>413,337,609</u>	
<b>Total</b>	<b><u>\$ 705,096,388</u></b>	<b><u>\$ 824,129,022</u></b>	<b><u>\$ 706,881,285</u></b>	
District's covered payroll (for Measurement Year)	\$ 548,336,454	\$ 561,217,297	\$ 543,121,481	
District's proportionate share of the net OPEB liability as a percentage of its covered payroll	55.22%	57.64%	54.05%	
Plan fiduciary net position as a percentage of the total OPEB liability <sup>2</sup>	2.66%	1.57%	0.91%	
Plan's net OPEB liability as a percentage of covered payroll <sup>2</sup>	135.21%	146.64%	132.55%	

<sup>1</sup> The amounts presented for the plan's measurement year, which ends the preceding August 31 of the District's fiscal year.

<sup>2</sup> Per Teacher Retirement System of Texas' annual comprehensive financial report.

The information disclosed for each fiscal year is reported as of the measurement date of the net OPEB liability which is August 31 of the preceding fiscal year.

Data is presented in accordance with GASB Statement No. 75. The information for all periods for the 10-year schedules that are required to be presented as required supplementary information is not available. During this transition period, the information will be presented for as many years as are available.

See notes to required supplementary information.



**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF THE DISTRICT'S OPEB CONTRIBUTIONS**  
**TEACHER RETIREMENT SYSTEM OF TEXAS**  
**Last Ten Fiscal Years**

*Exhibit G-5*

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Contractually required contributions	\$ 5,434,821	\$ 5,718,739	\$ 5,011,466	\$ 4,848,711	\$ 4,543,904
Contributions in relation to the contractually required contributions	5,434,821	5,718,739	5,011,466	4,848,711	4,543,904
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 647,023,698	\$ 568,561,850	\$ 574,643,411	\$ 603,829,679	\$ 573,179,592
Contributions as a percentage of covered payroll	0.84%	1.01%	0.87%	0.80%	0.79%
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contributions	\$ 3,827,534	\$ 3,993,169	\$ 2,870,552	\$ 2,829,312	\$ 3,476,876
Contributions in relation to the contractually required contributions	3,827,534	3,993,169	2,870,552	2,829,312	3,476,876
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 550,957,955	\$ 561,217,297	\$ 543,121,481	\$ 501,048,279	\$ 540,891,541
Contributions as a percentage of covered payroll	0.69%	0.71%	0.53%	0.56%	0.64%

The information disclosed for each fiscal year is reported as of the District's fiscal year-end date (August 31, 2013 through 2015 and June 30, 2016 through 2022).

See notes to required supplementary information.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION - OPEB**

**Changes in Assumptions**

2023: The discount rate changed from 3.91% as of August 31, 2022 to 4.13% as of August 31, 2023, accompanied by revised demographic and economic assumptions based on the TRS experience study.

2022: The discount rate changed from 1.95% as of August 31, 2021 to 3.91% as of August 31, 2022, lowered the participation rates, and updated the healthcare trend rate assumption.

2021: The discount rate changed from 2.33% as of August 31, 2020 to 1.95% as of August 31, 2021.

2020: The discount rate changed from 2.63% as of August 31, 2019 to 2.33% as of August 31, 2020, lowered the participation rate assumption for employees who retire after the age of 65, and lowered the ultimate health care trend rate assumption to reflect the repeal of the excise (Cadillac) tax on high-cost employer health plans.

2019: The discount rate changed from 3.69% as of August 31, 2018 to 2.63% as of August 31, 2019, lowered the participation rates and updated the health care trend rate assumption.

2018: The discount rate changed from 3.42% as of August 31, 2017 to 3.69% as of August 31, 2018, updated the health care trend rate assumption, and revised demographic and economic assumptions based on the TRS experience study.

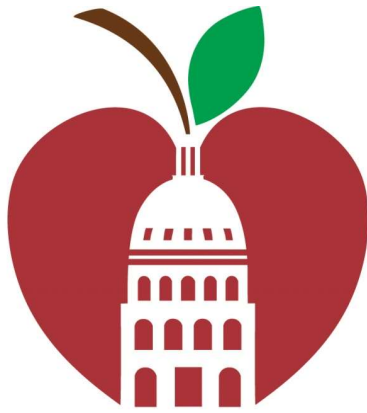
**Changes in Benefit Terms**

Effective January 1, 2018, only one health plan option will exist (instead of three), and all retirees will be required to contribute monthly premiums for coverage. The health plan changes triggered changes to several of the assumptions, including participation rates, retirement rates, and spousal participation rates. This change in plan benefits significantly lowered the OPEB liability and had an immediate effect on the OPEB expenses recognized by participating entities.

The 85th Legislature, Regular Session, passed the following statutory changes in House Bill 3976 which became effective on September 1, 2017:

- Created a high-deductible health plan that provides a zero cost for generic prescriptions for certain preventive drugs and provides a zero premium for disability retirees who retired as a disability retiree on or before January 1, 2017 and are not eligible to enroll in Medicare.
- Created a single Medicare Advantage plan and Medicare prescription drug plan for all Medicare eligible participants.
- Allowed the System to provide other, appropriate health benefit plans to address the needs of enrollees eligible for Medicare.
- Allowed eligible retirees and their eligible dependents to enroll in TRS-Care when the retiree reaches 65 years of age, rather than waiting for the next enrollment period.
- Eliminated free coverage under TRS-Care, except for certain disability retirees enrolled during Plan Years 2018 through 2021, requiring members to contribute \$200 per month toward their health insurance premiums.

**COMBINING AND INDIVIDUAL FUND  
STATEMENTS AND SCHEDULES**



**AUSTIN**  
Independent School District

## **Nonmajor Governmental Funds**

### **Special Revenue Funds**

The nonmajor governmental funds are made up of Special Revenue Funds.

The Special Revenue Funds account for state and federally financed programs or expenditures legally restricted for specified purposes or where unused balances are returned to the grantor at the close of specified project periods.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET**  
**ALL NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2024**

Data Control Codes		205	206	211	215
		Head Start	Texas Education for Homeless Children and Youth	ESEA, Title I, Part A - Improving Basic Programs	Title I, Part D - Delinquent Programs
<b>Assets</b>					
1110	Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
1120	Investment	-	-	-	-
	Receivables:				
1240	Receivables from other governments	453,863	28,003	4,009,247	97,116
1260	Due from other funds	1,040,783	37,749	1,789,586	134,695
1290	Other receivables	-	-	-	-
1300	Inventories	-	-	-	-
<b>1000</b>	<b>Total Assets</b>	<b>\$ 1,494,646</b>	<b>\$ 65,752</b>	<b>\$ 5,798,833</b>	<b>\$ 231,811</b>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities:</b>					
2110	Accounts payable	\$ 530	\$ -	\$ 577,605	\$ 47,041
2160	Accrued wages payable	38,003	3,678	1,648,718	58,089
2170	Due to other funds	1,456,113	62,074	3,572,510	126,681
2180	Payable to other governments	-	-	-	-
2300	Unearned revenue	-	-	-	-
<b>2000</b>	<b>Total Liabilities</b>	<b>1,494,646</b>	<b>65,752</b>	<b>5,798,833</b>	<b>231,811</b>
<b>Fund Balances:</b>					
Restricted:					
3450	Grant funds	-	-	-	-
3490	Other	-	-	-	-
Committed:					
3545	Other	-	-	-	-
3600	Unassigned	-	-	-	-
<b>3000</b>	<b>Total Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4000</b>	<b>Total Liabilities and Fund Balance</b>	<b>\$ 1,494,646</b>	<b>\$ 65,752</b>	<b>\$ 5,798,833</b>	<b>\$ 231,811</b>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET**  
**ALL NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2024**

Data Control Codes		217	218	220	224
		Title I - 1003 School Improvement	Javits Gifted and Talented Students Education Grant	Adult Basic Education - Federal	IDEA - Part B, Formula
<b>Assets</b>					
1110	Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
1120	Investment	-	-	-	-
	Receivables:				
1240	Receivables from other governments	89,848	228,067	-	3,514,015
1260	Due from other funds	37,073	8,791	5,318	4,308,635
1290	Other receivables	-	-	-	-
1300	Inventories	-	-	-	-
<b>1000</b>	<b>Total Assets</b>	<b>\$ 126,921</b>	<b>\$ 236,858</b>	<b>\$ 5,318</b>	<b>\$ 7,822,650</b>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities:</b>					
2110	Accounts payable	\$ 3,495	\$ 6,108	\$ -	\$ 1,055,702
2160	Accrued wages payable	16,062	18,854	-	754,898
2170	Due to other funds	107,364	211,896	5,318	6,012,050
2180	Payable to other governments	-	-	-	-
2300	Unearned revenue	-	-	-	-
<b>2000</b>	<b>Total Liabilities</b>	<b>126,921</b>	<b>236,858</b>	<b>5,318</b>	<b>7,822,650</b>
<b>Fund Balances:</b>					
Restricted:					
3450	Grant funds	-	-	-	-
3490	Other	-	-	-	-
Committed:					
3545	Other	-	-	-	-
3600	Unassigned	-	-	-	-
<b>3000</b>	<b>Total Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4000</b>	<b>Total Liabilities and Fund Balance</b>	<b>\$ 126,921</b>	<b>\$ 236,858</b>	<b>\$ 5,318</b>	<b>\$ 7,822,650</b>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET**  
**ALL NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2024**

*Exhibit H-1*  
*Page 3 of 13*

Data Control Codes	225	226	240	242	
	IDEA - Part B, Preschool	IDEA - Part B, Discretionary	School Breakfast Program & National School Lunch Program	Summer Food Service Program for Children, Texas Department of Agriculture	
<b>Assets</b>					
1110	Cash and cash equivalents	\$ -	\$ -	\$ 204,471	\$ -
1120	Investment	-	-	8,817,351	-
	Receivables:				
1240	Receivables from other governments	453,820	372,365	318,022	-
1260	Due from other funds	-	-	13,828	3,480,396
1290	Other receivables	-	-	6,226	-
1300	Inventories	-	-	5,093,051	-
<b>1000</b>	<b>Total Assets</b>	<b>\$ 453,820</b>	<b>\$ 372,365</b>	<b>\$ 14,452,949</b>	<b>\$ 3,480,396</b>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities:</b>					
2110	Accounts payable	\$ 91,192	\$ -	\$ 162,680	\$ -
2160	Accrued wages payable	9,411	-	94,816	94,372
2170	Due to other funds	353,217	372,365	3,788,861	3,386,024
2180	Payable to other governments	-	-	-	-
2300	Unearned revenue	-	-	1,835,646	-
<b>2000</b>	<b>Total Liabilities</b>	<b>453,820</b>	<b>372,365</b>	<b>5,882,003</b>	<b>3,480,396</b>
<b>Fund Balances:</b>					
Restricted:					
3450	Grant funds	-	-	8,570,946	-
3490	Other	-	-	-	-
Committed:					
3545	Other	-	-	-	-
3600	Unassigned	-	-	-	-
<b>3000</b>	<b>Total Fund Balances</b>	<b>-</b>	<b>-</b>	<b>8,570,946</b>	<b>-</b>
<b>4000</b>	<b>Total Liabilities and Fund Balance</b>	<b>\$ 453,820</b>	<b>\$ 372,365</b>	<b>\$ 14,452,949</b>	<b>\$ 3,480,396</b>



**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET**  
**ALL NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2024**

<b>Data Control Codes</b>	<b>244</b>	<b>255</b> ESEA Title II, Part A Supporting Effective	<b>258</b>	<b>260</b>
<b>Data Control Codes</b>	<b>Perkins V: Strengthening CTE for the 21st Century</b>	<b>Instruction and Principal Residency</b>	<b>Charter School Program Grant</b>	<b>Title III, Part A - Immigrant</b>
<b>Assets</b>				
1110	Cash and cash equivalents	\$ -	\$ -	\$ -
1120	Investment	-	-	-
	Receivables:			
1240	Receivables from other governments	131,018	725,380	-
1260	Due from other funds	3,564,475	479,174	282,569
1290	Other receivables	-	-	-
1300	Inventories	-	-	-
<b>1000</b>	<b>Total Assets</b>	<b>\$ 3,695,493</b>	<b>\$ 1,204,554</b>	<b>\$ 282,569</b>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities:</b>				
2110	Accounts payable	\$ 7,287	\$ 60,869	\$ -
2160	Accrued wages payable	2,063	173,634	-
2170	Due to other funds	3,686,143	970,051	282,569
2180	Payable to other governments	-	-	-
2300	Unearned revenue	-	-	-
<b>2000</b>	<b>Total Liabilities</b>	<b>3,695,493</b>	<b>1,204,554</b>	<b>-</b>
<b>Fund Balances:</b>				
Restricted:				
3450	Grant funds	-	-	-
3490	Other	-	-	-
Committed:				
3545	Other	-	-	-
3600	Unassigned	-	-	-
<b>3000</b>	<b>Total Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4000</b>	<b>Total Liabilities and Fund Balance</b>	<b>\$ 3,695,493</b>	<b>\$ 1,204,554</b>	<b>\$ 282,569</b>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET**  
**ALL NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2024**

*Exhibit H-1*  
*Page 5 of 13*

<b>Data Control Codes</b>	<b>263</b>	<b>265</b>	<b>266</b>	<b>272</b>
	<b>Title III, Part A - ELA</b>	<b>Nita M. Lowey 21st Century Community Learning Centers</b>	<b>Elementary &amp; Secondary School Emergency Relief Fund (ESSER)</b>	<b>Medicaid Administrative Claiming Program</b>
<b>Assets</b>				
1110	\$ -	\$ -	\$ -	\$ -
1120	-	-	-	-
Receivables:				
1240	266,266	959,267	-	-
1260	173,719	559,313	26,829	309,809
1290	-	-	-	-
1300	-	-	-	-
<b>1000 Total Assets</b>	<b>\$ 439,985</b>	<b>\$ 1,518,580</b>	<b>\$ 26,829</b>	<b>\$ 309,809</b>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities:</b>				
2110	\$ 1,082	\$ 32,645	\$ -	\$ -
2160	158,288	211,302	-	-
2170	280,615	1,274,633	26,829	309,809
2180	-	-	-	-
2300	-	-	-	-
<b>2000 Total Liabilities</b>	<b>439,985</b>	<b>1,518,580</b>	<b>26,829</b>	<b>309,809</b>
<b>Fund Balances:</b>				
Restricted:				
3450	-	-	-	-
3490	-	-	-	-
Committed:				
3545	-	-	-	-
3600	-	-	-	-
<b>3000 Total Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4000 Total Liabilities and Fund Balance</b>	<b>\$ 439,985</b>	<b>\$ 1,518,580</b>	<b>\$ 26,829</b>	<b>\$ 309,809</b>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET**  
**ALL NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2024**

		277	278	279	280
Data Control Codes	Refugee				
	School Impact Discretionary Grant	ARP Homeless I-TEHCY Supplemental	TCLAS - ESSER III	ARPA - Homeless II	
<b>Assets</b>					
1110	Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
1120	Investment	-	-	-	-
Receivables:					
1240	Receivables from other governments	101,300	82,308	-	45,151
1260	Due from other funds	134,080	112,109	124,838	-
1290	Other receivables	-	14,796	-	-
1300	Inventories	-	-	-	-
<b>1000</b>	<b>Total Assets</b>	<b>\$ 235,380</b>	<b>\$ 209,213</b>	<b>\$ 124,838</b>	<b>\$ 45,151</b>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities:</b>					
2110	Accounts payable	\$ 3,147	\$ -	\$ -	\$ 12,480
2160	Accrued wages payable	9,875	4,235	1	1,450
2170	Due to other funds	222,358	108,188	105,962	31,221
2180	Payable to other governments	-	-	18,875	-
2300	Unearned revenue	-	96,790	-	-
<b>2000</b>	<b>Total Liabilities</b>	<b>235,380</b>	<b>209,213</b>	<b>124,838</b>	<b>45,151</b>
<b>Fund Balance:</b>					
Restricted:					
3450	Grant funds	-	-	-	-
3490	Other	-	-	-	-
Committed:					
3545	Other	-	-	-	-
3600	Unassigned	-	-	-	-
<b>3000</b>	<b>Total Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4000</b>	<b>Total Liabilities and Fund Balance</b>	<b>\$ 235,380</b>	<b>\$ 209,213</b>	<b>\$ 124,838</b>	<b>\$ 45,151</b>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET**  
**ALL NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2024**

		274	277	278	279
Data Control Codes		Refugee School Impact Discretionary Grant	ARP Homeless I-TEHCY Supplemental	TCLAS - ESSER III	
Data Control Codes		GEAR UP	Grant	Supplemental	III
<b>Assets</b>					
1110	Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
1120	Investment	-	-	-	-
	Receivables:				
1240	Receivables from other governments	769,447	101,300	82,308	-
1260	Due from other funds	1,369,871	134,080	112,109	124,838
1290	Other receivables	-	-	14,796	-
1300	Inventories	-	-	-	-
<b>1000</b>	<b>Total Assets</b>	<u>\$ 2,139,318</u>	<u>\$ 235,380</u>	<u>\$ 209,213</u>	<u>\$ 124,838</u>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities:</b>					
2110	Accounts payable	\$ 32,865	\$ 3,147	\$ -	\$ -
2160	Accrued wages payable	46,415	9,875	4,235	1
2170	Due to other funds	2,060,038	222,358	108,188	105,962
2180	Payable to other governments	-	-	-	18,875
2300	Unearned revenue	-	-	96,790	-
<b>2000</b>	<b>Total Liabilities</b>	<u>2,139,318</u>	<u>235,380</u>	<u>209,213</u>	<u>124,838</u>
<b>Fund Balances:</b>					
Restricted:					
3450	Grant funds	-	-	-	-
3490	Other	-	-	-	-
Committed:					
3545	Other	-	-	-	-
3600	Unassigned	-	-	-	-
<b>3000</b>	<b>Total Fund Balances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>4000</b>	<b>Total Liabilities and Fund Balance</b>	<u>\$ 2,139,318</u>	<u>\$ 235,380</u>	<u>\$ 209,213</u>	<u>\$ 124,838</u>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET**  
**ALL NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2024**

<b>Data Control Codes</b>	<b>285</b>	<b>287</b>	<b>289</b>	<b>315</b>
	<b>IDEA - Part B, Preschool - ARPA</b>	<b>National Endowment for the Humanities and Education, Innovation, and Research (EIR)</b>	<b>Federally Funded Special Revenue Funds</b>	<b>SSA - IDEA - Part B, Discretionary (Deaf)</b>
<b>Assets</b>				
1110	\$ -	\$ -	\$ -	\$ -
1120	-	-	-	-
Receivables:				
1240	-	182,389	660,918	4,263
1260	404,369	463,489	3,772,673	36,247
1290	-	-	-	-
1300	-	-	-	-
<b>1000 Total Assets</b>	<b>\$ 404,369</b>	<b>\$ 645,878</b>	<b>\$ 4,433,591</b>	<b>\$ 40,510</b>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities:</b>				
2110	\$ -	\$ 9,373	\$ 17,386	\$ -
2160	-	17,511	105,179	1,136
2170	404,369	618,994	4,304,521	36,403
2180	-	-	-	2,971
2300	-	-	6,505	-
<b>2000 Total Liabilities</b>	<b>404,369</b>	<b>645,878</b>	<b>4,433,591</b>	<b>40,510</b>
<b>Fund Balances:</b>				
Restricted:				
3450	-	-	-	-
3490	-	-	-	-
Committed:				
3545	-	-	-	-
3600	-	-	-	-
<b>3000 Total Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4000 Total Liabilities and Fund Balance</b>	<b>\$ 404,369</b>	<b>\$ 645,878</b>	<b>\$ 4,433,591</b>	<b>\$ 40,510</b>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET**  
**ALL NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2024**

		385	392	393	397
Data Control Codes		State Supplemental Visually Impaired (SSVI)	Non-educational Community-Based Support	Texas Successful Schools Program	Advanced Placement Incentives
<b>Assets</b>					
1110	Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
1120	Investment	-	-	-	-
	Receivables:				
1240	Receivables from other governments	31,876	5,158	-	-
1260	Due from other funds	-	-	24,846	26,066
1290	Other receivables	-	-	-	-
1300	Inventories	-	-	-	-
<b>1000</b>	<b>Total Assets</b>	<u>\$ 31,876</u>	<u>\$ 5,158</u>	<u>\$ 24,846</u>	<u>\$ 26,066</u>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities:</b>					
2110	Accounts payable	\$ -	\$ 1,050	\$ -	\$ -
2160	Accrued wages payable	-	65	-	-
2170	Due to other funds	31,876	4,043	-	-
2180	Payable to other governments	-	-	-	26,066
2300	Unearned revenue	-	-	-	-
<b>2000</b>	<b>Total Liabilities</b>	<u>31,876</u>	<u>5,158</u>	<u>-</u>	<u>26,066</u>
<b>Fund Balances:</b>					
Restricted:					
3450	Grant funds	-	-	24,846	-
3490	Other	-	-	-	-
Committed:					
3545	Other	-	-	-	-
3600	Unassigned	-	-	-	-
3000	<b>Total Fund Balances</b>	<u>-</u>	<u>-</u>	<u>24,846</u>	<u>-</u>
<b>4000</b>	<b>Total Liabilities and Fund Balance</b>	<u>\$ 31,876</u>	<u>\$ 5,158</u>	<u>\$ 24,846</u>	<u>\$ 26,066</u>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET**  
**ALL NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2024**

*Exhibit H-1*  
*Page 10 of 13*

		404	410	427	428
Data Control Codes		Student Success Initiative	State Instructional Materials Fund	TWC Apprenticeship	High School Allotment
<b>Assets</b>					
1110	Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
1120	Investment	-	-	-	-
	Receivables:				
1240	Receivables from other governments	-	-	-	-
1260	Due from other funds	12,849	2,033,835	1,597,835	51,304
1290	Other receivables	-	-	-	-
1300	Inventories	-	-	-	-
<b>1000</b>	<b>Total Assets</b>	<u>\$ 12,849</u>	<u>\$ 2,033,835</u>	<u>\$ 1,597,835</u>	<u>\$ 51,304</u>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities:</b>					
2110	Accounts payable	\$ -	\$ -	\$ 60,681	\$ -
2160	Accrued wages payable	4,953	-	-	-
2170	Due to other funds	7,896	68,658	1,501,079	-
2180	Payable to other governments	-	-	36,075	-
2300	Unearned revenue	-	-	-	-
<b>2000</b>	<b>Total Liabilities</b>	<u>12,849</u>	<u>68,658</u>	<u>1,597,835</u>	<u>-</u>
<b>Fund Balances:</b>					
Restricted:					
3450	Grant funds	-	1,965,177	-	51,304
3490	Other	-	-	-	-
Committed:					
3545	Other	-	-	-	-
3600	Unassigned	-	-	-	-
<b>3000</b>	<b>Total Fund Balances</b>	<u>-</u>	<u>1,965,177</u>	<u>-</u>	<u>51,304</u>
<b>4000</b>	<b>Total Liabilities and Fund Balance</b>	<u>\$ 12,849</u>	<u>\$ 2,033,835</u>	<u>\$ 1,597,835</u>	<u>\$ 51,304</u>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET**  
**ALL NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2024**

		429	435	461	479
Data Control Codes		State Funded Special Revenue Funds	SSA - Regional Day School for the Deaf	Administrator Activity Funds	Permanent Fund
<b>Assets</b>					
1110	Cash and cash equivalents	\$ -	\$ -	\$ 34,870	\$ -
1120	Investment	-	-	1,145,019	558,736
	Receivables:				
1240	Receivables from other governments	841,139	23,708	-	-
1260	Due from other funds	778,308	22,040	34,461	-
1290	Other receivables	-	-	28,105	-
1300	Inventories	-	-	-	-
<b>1000</b>	<b>Total Assets</b>	<u>\$ 1,619,447</u>	<u>\$ 45,748</u>	<u>\$ 1,242,455</u>	<u>\$ 558,736</u>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities:</b>					
2110	Accounts payable	\$ 259,019	\$ -	\$ 2,405	\$ -
2160	Accrued wages payable	18,692	18,319	978	-
2170	Due to other funds	1,140,045	27,429	191,021	521,239
2180	Payable to other governments	201,691	-	-	-
2300	Unearned revenue	-	-	-	-
<b>2000</b>	<b>Total Liabilities</b>	<u>1,619,447</u>	<u>45,748</u>	<u>194,404</u>	<u>521,239</u>
<b>Fund Balances:</b>					
Restricted:					
3450	Grant funds	-	-	-	-
3490	Other	-	-	-	37,497
Committed:					
3545	Other	-	-	1,048,051	-
3600	Unassigned	-	-	-	-
3000	<b>Total Fund Balances</b>	<u>-</u>	<u>-</u>	<u>1,048,051</u>	<u>37,497</u>
<b>4000</b>	<b>Total Liabilities and Fund Balance</b>	<u>\$ 1,619,447</u>	<u>\$ 45,748</u>	<u>\$ 1,242,455</u>	<u>\$ 558,736</u>



**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET**  
**ALL NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2024**

		480	494	498	499
Data Control Codes		Locally Defined Special Revenue	Community Ed - City of Austin	Foundation Communities	Locally Funded Special Revenue Funds
<b>Assets</b>					
1110	Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 4,779,245
1120	Investment	-	-	-	8,231,654
	Receivables:				
1240	Receivables from other governments	293,325	820,653	975,962	297,984
1260	Due from other funds	804,202	-	32,277	6,213,739
1290	Other receivables	-	-	-	15,092
1300	Inventories	-	-	-	-
<b>1000</b>	<b>Total Assets</b>	<u>\$ 1,097,527</u>	<u>\$ 820,653</u>	<u>\$ 1,008,239</u>	<u>\$ 19,537,714</u>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities:</b>					
2110	Accounts payable	\$ 74,228	\$ 49,204	\$ 23,156	\$ 166,602
2160	Accrued wages payable	82,493	221,644	94,946	232,838
2170	Due to other funds	936,914	549,805	874,843	2,786,405
2180	Payable to other governments	3,892	-	17,942	1,119,621
2300	Unearned revenue	-	-	-	-
<b>2000</b>	<b>Total Liabilities</b>	<u>1,097,527</u>	<u>820,653</u>	<u>1,010,887</u>	<u>4,305,466</u>
<b>Fund Balances:</b>					
Restricted:					
3450	Grant funds	-	-	-	-
3490	Other	-	-	-	15,232,248
Committed:					
3545	Other	-	-	-	-
3600	Unassigned	-	-	(2,648)	-
3000	<b>Total Fund Balances</b>	<u>-</u>	<u>-</u>	<u>(2,648)</u>	<u>15,232,248</u>
<b>4000</b>	<b>Total Liabilities and Fund Balance</b>	<u>\$ 1,097,527</u>	<u>\$ 820,653</u>	<u>\$ 1,008,239</u>	<u>\$ 19,537,714</u>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET**  
**ALL NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2024**

<u>Data Control Codes</u>		<u>Total Nonmajor Governmental Funds</u>
	<b>Assets</b>	
1110	Cash and cash equivalents	\$ 5,018,586
1120	Investment	18,752,760
	Receivables:	
1240	Receivables from other governments	38,740,310
1260	Due from other funds	46,578,785
1290	Other receivables	64,219
1300	Inventories	5,093,051
<b>1000</b>	<b>Total Assets</b>	<u>\$ 114,247,711</u>
	<b>Liabilities and Fund Balances</b>	
	<b>Liabilities:</b>	
2110	Accounts payable	\$ 3,719,022
2160	Accrued wages payable	4,799,401
2170	Due to other funds	75,376,221
2180	Payable to other governments	1,486,705
2300	Unearned revenue	1,938,941
<b>2000</b>	<b>Total Liabilities</b>	<u>87,320,290</u>
	<b>Fund Balances:</b>	
	Restricted:	
3450	Grant funds	10,612,273
3490	Other	15,269,745
	Committed:	
3545	Other	1,048,051
3600	Unassigned	(2,648)
<b>3000</b>	<b>Total Fund Balances</b>	<u>26,927,421</u>
<b>4000</b>	<b>Total Liabilities and Fund Balance</b>	<u>\$ 114,247,711</u>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2024**

Data Control Codes		205	206	211	215
		Head Start	Texas Education for Homeless Children and Youth	ESEA, Title I, Part A - Improving Basic Programs	Title I, Part D - Delinquent Programs
<b>Revenues</b>					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-	-
5900	Federal program revenues	1,720,527	158,394	22,407,582	146,814
5020	<b>Total Revenues</b>	<u>1,720,527</u>	<u>158,394</u>	<u>22,407,582</u>	<u>146,814</u>
<b>Expenditures</b>					
Current:					
0011	Instruction	857,028	-	12,294,592	109,902
0012	Instructional resources and media services	-	-	89,640	16,685
0013	Curriculum and staff development	183,501	-	7,091,594	3,719
0021	Instructional leadership	235,457	-	792,041	10,481
0023	School leadership	-	-	714,969	4,271
0031	Guidance, counseling, and evaluation services	105,435	-	211,665	1,756
0032	Social work services	-	-	216,509	-
0033	Health services	-	-	-	-
0034	Student transportation	-	-	-	-
0035	Food services	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	328,186	-
0051	Plant maintenance and operations	-	-	-	-
0052	Security and monitoring services	43,329	-	-	-
0053	Data processing services	6,600	-	95,212	-
0061	Community services	289,177	158,394	573,174	-
Debt service:					
0071	Principal on long-term debt	-	-	-	-
0072	Interest on long-term debt	-	-	-	-
Capital outlay:					
0081	Facilities acquisition and construction	-	-	-	-
6030	<b>Total Expenditures</b>	<u>1,720,527</u>	<u>158,394</u>	<u>22,407,582</u>	<u>146,814</u>
1100	Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
<b>Other Financing Sources (Uses)</b>					
7915	Transfers in	-	-	-	-
7949	Proceeds from SBITA	-	-	-	-
7080	<b>Total Other Financing Sources (Uses)</b>	-	-	-	-
1200	Net change in fund balances	-	-	-	-
0100	<b>Fund Balance - Beginning</b>	-	-	-	-
3000	<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2024**

*Exhibit H-2*  
*Page 2 of 13*

	217	218	220	224
<b>Data Control Codes</b>	<b>Title I - 1003 School Improvement</b>	<b>Javits Gifted and Talented Students Education Grant</b>	<b>Adult Basic Education - Federal</b>	<b>IDEA - Part B, Formula</b>
<b>Revenues</b>				
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-
5900	Federal program revenues	415,455	523,567	20,407,756
5020	<b>Total Revenues</b>	<u>415,455</u>	<u>523,567</u>	<u>20,407,756</u>
<b>Expenditures</b>				
Current:				
0011	Instruction	271,973	3,222	10,176,470
	Instructional resources and media			
0012	services	-	-	-
0013	Curriculum and staff development	132,111	340,515	2,759,984
0021	Instructional leadership	-	19,603	899,687
0023	School leadership	8,604	-	3,332
	Guidance, counseling, and			
0031	evaluation services	595	78,648	6,034,207
0032	Social work services	-	-	-
0033	Health services	-	-	17,409
0034	Student transportation	-	-	-
0035	Food services	-	-	-
0036	Extracurricular activities	-	-	-
0041	General administration	-	80,023	24,625
0051	Plant maintenance and operations	-	-	23
0052	Security and monitoring services	-	-	-
0053	Data processing services	2,172	-	862
0061	Community services	-	1,556	491,157
Debt service:				
0071	Principal on long-term debt	-	-	-
0072	Interest on long-term debt	-	-	-
Capital outlay:				
0081	Facilities acquisition and construction	-	-	-
6030	<b>Total Expenditures</b>	<u>415,455</u>	<u>523,567</u>	<u>20,407,756</u>
1100	Excess (deficiency) of revenues over (under) expenditures	-	-	-
<b>Other Financing Sources (Uses)</b>				
7915	Transfers in	-	-	-
7949	Proceeds from SBITA	-	-	-
7080	<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	-	-
0100	<b>Fund Balance - Beginning</b>	<u>-</u>	<u>-</u>	<u>-</u>
3000	<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2024**

Data Control Codes		225	226	240	242
		IDEA - Part B, Preschool	IDEA - Part B, Discretionary	School Breakfast Program & National School Lunch Program	Summer Food Service Program for Children, Texas Department of Agriculture
<b>Revenues</b>					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ 8,744,026	\$ 6,668
5800	State program revenues	-	-	159,157	-
5900	Federal program revenues	852,411	372,365	36,426,755	407,560
5020	<b>Total Revenues</b>	<u>852,411</u>	<u>372,365</u>	<u>45,329,938</u>	<u>414,228</u>
<b>Expenditures</b>					
Current:					
0011	Instruction	599,499	18,673	-	-
	Instructional resources and media				
0012	services	-	-	-	-
0013	Curriculum and staff development	23,147	-	-	-
0021	Instructional leadership	106,868	-	-	-
0023	School leadership	-	-	-	-
	Guidance, counseling, and				
0031	evaluation services	122,897	353,692	-	-
0032	Social work services	-	-	-	-
0033	Health services	-	-	-	-
0034	Student transportation	-	-	-	-
0035	Food services	-	-	47,080,208	414,228
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Plant maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	-	-	-
0053	Data processing services	-	-	-	-
0061	Community services	-	-	-	-
Debt service:					
0071	Principal on long-term debt	-	-	-	-
0072	Interest on long-term debt	-	-	-	-
Capital outlay:					
0081	Facilities acquisition and construction	-	-	-	-
6030	<b>Total Expenditures</b>	<u>852,411</u>	<u>372,365</u>	<u>47,080,208</u>	<u>414,228</u>
1100	Excess (deficiency) of revenues over (under) expenditures	-	-	(1,750,270)	-
<b>Other Financing Sources (Uses)</b>					
7915	Transfers in	-	-	-	-
7949	Proceeds from SBITA	-	-	-	-
7080	<b>Total Other Financing Sources (Uses)</b>	-	-	-	-
1200	Net change in fund balances	-	-	(1,750,270)	-
0100	<b>Fund Balance - Beginning</b>	-	-	10,321,216	-
3000	<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,570,946</u>	<u>\$ -</u>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2024**

<b>Data Control Codes</b>	<b>244</b>	<b>255</b>	<b>258</b>	<b>260</b>
	<b>Perkins V: Strengthening CTE for the 21st Century</b>	<b>ESEA Title II, Part A Supporting Effective Instruction and Principal Residency</b>	<b>Charter School Program Grant</b>	<b>Title III, Part A - Immigrant</b>
<b>Revenues</b>				
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-
5900	Federal program revenues	876,378	2,507,728	319,219
5020	<b>Total Revenues</b>	<u>876,378</u>	<u>2,507,728</u>	<u>319,219</u>
<b>Expenditures</b>				
Current:				
0011	Instruction	788,954	-	319,219
	Instructional resources and media			
0012	services	-	-	-
0013	Curriculum and staff development	30	1,757,384	-
0021	Instructional leadership	87,394	405,840	-
0023	School leadership	-	5,389	-
	Guidance, counseling, and			
0031	evaluation services	-	1,848	-
0032	Social work services	-	77,307	-
0033	Health services	-	-	-
0034	Student transportation	-	-	-
0035	Food services	-	-	-
0036	Extracurricular activities	-	-	-
0041	General administration	-	259,960	-
0051	Plant maintenance and operations	-	-	-
0052	Security and monitoring services	-	-	-
0053	Data processing services	-	-	-
0061	Community services	-	-	-
Debt service:				
0071	Principal on long-term debt	-	-	-
0072	Interest on long-term debt	-	-	-
Capital outlay:				
0081	Facilities acquisition and construction	-	-	-
6030	<b>Total Expenditures</b>	<u>876,378</u>	<u>2,507,728</u>	<u>319,219</u>
1100	Excess (deficiency) of revenues over (under) expenditures	-	-	-
<b>Other Financing Sources (Uses)</b>				
7915	Transfers in	-	-	-
7949	Proceeds from SBITA	-	-	-
7080	<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	-	-
0100	<b>Fund Balance - Beginning</b>	<u>-</u>	<u>-</u>	<u>-</u>
3000	<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2024**

	263	265	266	272
<b>Data Control Codes</b>	<b>Title III, Part A - ELA</b>	<b>Nita M. Lowey 21st Century Community Learning Centers</b>	<b>Elementary &amp; Secondary School Emergency Relief Fund (ESSER)</b>	<b>Medicaid Administrative Claiming Program</b>
<b>Revenues</b>				
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-
5900	Federal program revenues	2,344,288	2,977,800	473,827
5020	<b>Total Revenues</b>	<u>2,344,288</u>	<u>2,977,800</u>	<u>473,827</u>
<b>Expenditures</b>				
Current:				
0011	Instruction	621,941	850,370	-
0012	Instructional resources and media services	81	-	-
0013	Curriculum and staff development	1,537,577	-	-
0021	Instructional leadership	46,749	-	-
0023	School leadership	7,627	-	-
0031	Guidance, counseling, and evaluation services	68,600	7,463	473,827
0032	Social work services	-	-	-
0033	Health services	-	-	-
0034	Student transportation	-	-	-
0035	Food services	-	-	-
0036	Extracurricular activities	-	-	-
0041	General administration	-	5,963	-
0051	Plant maintenance and operations	-	364	-
0052	Security and monitoring services	-	9,373	-
0053	Data processing services	1,634	-	-
0061	Community services	60,079	2,104,267	-
Debt service:				
0071	Principal on long-term debt	-	-	-
0072	Interest on long-term debt	-	-	-
Capital outlay:				
0081	Facilities acquisition and construction	-	-	-
6030	<b>Total Expenditures</b>	<u>2,344,288</u>	<u>2,977,800</u>	<u>473,827</u>
1100	Excess (deficiency) of revenues over (under) expenditures	-	-	-
<b>Other Financing Sources (Uses)</b>				
7915	Transfers in	-	-	-
7949	Proceeds from SBITA	-	-	-
7080	<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	-	-
0100	<b>Fund Balance - Beginning</b>	<u>-</u>	<u>-</u>	<u>-</u>
3000	<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2024**

		274	277	278	279
Data Control Codes	Refugee School				
	GEAR UP	Impact Discretionary Grant	ARP Homeless I-TEHCY Supplemental	TCLAS - ESSER III	
<b>Revenues</b>					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-	-
5900	Federal program revenues	1,933,236	395,298	326,973	653,770
5020	<b>Total Revenues</b>	<u>1,933,236</u>	<u>395,298</u>	<u>326,973</u>	<u>653,770</u>
<b>Expenditures</b>					
Current:					
0011	Instruction	765,643	-	-	-
	Instructional resources and media				
0012	services	-	-	-	-
0013	Curriculum and staff development	962,691	-	-	-
0021	Instructional leadership	124,662	-	-	-
0023	School leadership	-	-	-	-
	Guidance, counseling, and				
0031	evaluation services	1,211	10,000	-	-
0032	Social work services	-	-	-	-
0033	Health services	-	-	-	-
0034	Student transportation	-	-	-	-
0035	Food services	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	70,925	-	-	653,770
0051	Plant maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	-	-	-
0053	Data processing services	-	-	-	-
0061	Community services	8,104	385,298	326,973	-
Debt service:					
0071	Principal on long-term debt	-	-	-	-
0072	Interest on long-term debt	-	-	-	-
Capital outlay:					
0081	Facilities acquisition and construction	-	-	-	-
6030	<b>Total Expenditures</b>	<u>1,933,236</u>	<u>395,298</u>	<u>326,973</u>	<u>653,770</u>
1100	Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
<b>Other Financing Sources (Uses)</b>					
7915	Transfers in	-	-	-	-
7949	Proceeds from SBITA	-	-	-	-
7080	<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	-	-	-
0100	<b>Fund Balance - Beginning</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000	<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2024**

Data Control Codes	280	281	282	284
	ARPA - Homeless II	Elementary & Secondary School Emergency Relief Fund II (ESSER II)	Elementary & Secondary School Emergency Relief Fund III (ESSER III)	IDEA - Part B, Formula - ARPA
<b>Revenues</b>				
5700	\$ -	\$ -	\$ -	\$ -
5800	-	-	-	-
5900	163,008	1,651,036	47,778,089	322,482
5020	<u>163,008</u>	<u>1,651,036</u>	<u>47,778,089</u>	<u>322,482</u>
<b>Expenditures</b>				
Current:				
0011	39,990	1,651,036	12,014,948	-
0012	-	-	2,480	-
0013	-	-	2,091,182	-
0021	-	-	-	-
0023	28,401	-	275,621	-
0031	1,487	-	3,317,133	322,482
0032	-	-	23,184	-
0033	-	-	315,594	-
0034	-	-	45,124	-
0035	-	-	1,269	-
0036	-	-	766,362	-
0041	-	-	111,938	-
0051	-	-	19,660,510	-
0052	-	-	4,601	-
0053	-	130,576	9,146,239	-
0061	93,130	-	516,795	-
Debt service:				
0071	-	142,414	554,506	-
0072	-	2,673	11,894	-
Capital outlay:				
0081	-	-	-	-
6030	<u>163,008</u>	<u>1,926,699</u>	<u>48,859,380</u>	<u>322,482</u>
1100	-	(275,663)	(1,081,291)	-
<b>Other Financing Sources (Uses)</b>				
7915	-	-	-	-
7949	-	275,663	1,081,291	-
7080	<u>-</u>	<u>275,663</u>	<u>1,081,291</u>	<u>-</u>
1200	-	-	-	-
0100	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2024**

<b>Data Control Codes</b>	<b>285</b>	<b>287</b> National Endowment for the Humanities and Education, Innovation, and Research (EIR)	<b>289</b> Federally Funded Special Revenue Funds	<b>315</b> SSA - IDEA - Part B, Discretionary (Deaf)
<b>Revenues</b>				
5700	\$ -	\$ -	\$ -	\$ -
5800	-	-	-	-
5900	36,685	496,647	2,886,141	123,079
5020	<u>36,685</u>	<u>496,647</u>	<u>2,886,141</u>	<u>123,079</u>
<b>Expenditures</b>				
Current:				
0011	-	14,596	400,091	123,079
0012	-	-	15,362	-
0013	-	86,602	303,111	-
0021	-	52,450	222,412	-
0023	-	-	10,401	-
0031	36,685	49,980	102,280	-
0032	-	-	234,122	-
0033	-	-	230,666	-
0034	-	-	-	-
0035	-	-	-	-
0036	-	-	-	-
0041	-	-	21,031	-
0051	-	-	236,059	-
0052	-	-	966,688	-
0053	-	-	-	-
0061	-	293,019	143,918	-
Debt service:				
0071	-	-	-	-
0072	-	-	-	-
Capital outlay:				
0081	-	-	-	-
6030	<u>36,685</u>	<u>496,647</u>	<u>2,886,141</u>	<u>123,079</u>
1100	-	-	-	-
<b>Other Financing Sources (Uses)</b>				
7915	-	-	-	-
7949	-	-	-	-
7080	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	-	-	-	-
0100	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2024**

		385	392	393	397
Data Control Codes		State Supplemental Visually Impaired (SSVI)	Non-educational Community-Based Support	Texas Successful Schools Program	Advanced Placement Incentives
<b>Revenues</b>					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	31,876	10,678	-	-
5900	Federal program revenues	-	-	-	-
5020	<b>Total Revenues</b>	<u>31,876</u>	<u>10,678</u>	<u>-</u>	<u>-</u>
<b>Expenditures</b>					
Current:					
0011	Instruction	31,876	-	-	-
	Instructional resources and media				
0012	services	-	-	-	-
0013	Curriculum and staff development	-	-	-	-
0021	Instructional leadership	-	-	-	-
0023	School leadership	-	-	-	-
	Guidance, counseling, and				
0031	evaluation services	-	-	-	-
0032	Social work services	-	-	-	-
0033	Health services	-	-	-	-
0034	Student transportation	-	-	-	-
0035	Food services	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Plant maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	-	-	-
0053	Data processing services	-	-	-	-
0061	Community services	-	10,678	-	-
Debt service:					
0071	Principal on long-term debt	-	-	-	-
0072	Interest on long-term debt	-	-	-	-
Capital outlay:					
0081	Facilities acquisition and construction	-	-	-	-
6030	<b>Total Expenditures</b>	<u>31,876</u>	<u>10,678</u>	<u>-</u>	<u>-</u>
1100	Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Other Financing Sources (Uses)</b>					
7915	Transfers in	-	-	-	-
7949	Proceeds from SBITA	-	-	-	-
7080	<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	-	-	-
0100	<b>Fund Balance - Beginning</b>	<u>-</u>	<u>-</u>	<u>24,846</u>	<u>-</u>
3000	<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,846</u>	<u>\$ -</u>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2024**

		404	410	427	428
Data Control Codes		Student Success Initiative	State Instructional Materials Fund	TWC Apprenticeship	High School Allotment
<b>Revenues</b>					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	4,026,383	1,123,075	-
5900	Federal program revenues	-	-	-	-
5020	<b>Total Revenues</b>	<u>-</u>	<u>4,026,383</u>	<u>1,123,075</u>	<u>-</u>
<b>Expenditures</b>					
Current:					
0011	Instructional resources and media	-	3,284,484	-	-
0012	services	-	-	-	-
0013	Curriculum and staff development	-	-	-	-
0021	Instructional leadership	-	-	-	-
0023	School leadership	-	-	-	-
0031	Guidance, counseling, and evaluation services	-	-	-	-
0032	Social work services	-	-	-	-
0033	Health services	-	-	-	-
0034	Student transportation	-	-	-	-
0035	Food services	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Plant maintenance and operations	-	-	964	-
0052	Security and monitoring services	-	-	-	-
0053	Data processing services	-	-	-	-
0061	Community services	-	-	1,122,111	-
Debt service:					
0071	Principal on long-term debt	-	-	-	-
0072	Interest on long-term debt	-	-	-	-
Capital outlay:					
0081	Facilities acquisition and construction	-	-	-	-
6030	<b>Total Expenditures</b>	<u>-</u>	<u>3,284,484</u>	<u>1,123,075</u>	<u>-</u>
1100	Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>741,899</u>	<u>-</u>	<u>-</u>
<b>Other Financing Sources (Uses)</b>					
7915	Transfers in	-	-	-	-
7949	Proceeds from SBITA	-	-	-	-
7080	<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	741,899	-	-
0100	<b>Fund Balance - Beginning</b>	<u>-</u>	<u>1,223,278</u>	<u>-</u>	<u>51,304</u>
3000	<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ 1,965,177</u>	<u>\$ -</u>	<u>\$ 51,304</u>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2024**

		429	435	461	479
<b>Data Control Codes</b>		<b>State Funded Special Revenue Funds</b>	<b>SSA - Regional Day School for the Deaf</b>	<b>Administrator Activity Funds</b>	<b>Permanent Fund</b>
<b>Revenues</b>					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ 677,821	\$ -
5800	State program revenues	2,363,689	143,383	-	-
5900	Federal program revenues	-	-	-	-
5020	<b>Total Revenues</b>	<u>2,363,689</u>	<u>143,383</u>	<u>677,821</u>	<u>-</u>
<b>Expenditures</b>					
Current:					
0011	Instruction	30,332	143,383	56,547	-
	Instructional resources and media				
0012	services	17	-	939	-
0013	Curriculum and staff development	656,966	-	35,286	-
0021	Instructional leadership	102,688	-	5,827	-
0023	School leadership	-	-	-	-
	Guidance, counseling, and				
0031	evaluation services	-	-	-	-
0032	Social work services	-	-	1,442	-
0033	Health services	-	-	85	-
0034	Student transportation	-	-	13,251	-
0035	Food services	-	-	10,057	-
0036	Extracurricular activities	-	-	8,616	-
0041	General administration	-	-	49,675	-
0051	Plant maintenance and operations	-	-	62,580	-
0052	Security and monitoring services	234,274	-	4,127	-
0053	Data processing services	-	-	-	-
0061	Community services	-	-	30,501	-
Debt service:					
0071	Principal on long-term debt	-	-	-	-
0072	Interest on long-term debt	-	-	-	-
Capital outlay:					
0081	Facilities acquisition and construction	1,339,412	-	-	-
6030	<b>Total Expenditures</b>	<u>2,363,689</u>	<u>143,383</u>	<u>278,933</u>	<u>-</u>
1100	Excess (deficiency) of revenues over (under) expenditures	-	-	398,888	-
<b>Other Financing Sources (Uses)</b>					
7915	Transfers in	-	-	-	-
7949	Proceeds from SBITA	-	-	-	-
7080	<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	-	398,888	-
0100	<b>Fund Balance - Beginning</b>	<u>-</u>	<u>-</u>	<u>649,163</u>	<u>37,497</u>
3000	<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,048,051</u>	<u>\$ 37,497</u>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2024**

	480	494	498	499
	<u>Locally Defined Special Revenue</u>	<u>Community Ed City of Austin</u>	<u>Foundation Communities</u>	<u>Locally Funded Special Revenue Funds</u>
<b>Revenues</b>				
Local, intermediate, and out-of-state	\$ 2,151,157	\$ 1,737,481	\$ 1,762,557	\$ 9,429,296
State program revenues	-	-	-	180,891
Federal program revenues	-	-	-	-
<b>Total Revenues</b>	<u>2,151,157</u>	<u>1,737,481</u>	<u>1,762,557</u>	<u>9,610,187</u>
<b>Expenditures</b>				
Current:				
Instruction	-	1,205,759	118,434	4,323,517
Instructional resources and media services	-	-	61,236	218,607
Curriculum and staff development	-	3,268	217,895	471,254
Instructional leadership	-	49,035	179,542	41,555
School leadership	-	-	-	65,184
Guidance, counseling, and evaluation services	13,181	-	-	253,239
Social work services	-	-	404,643	77,175
Health services	-	-	-	393
Student transportation	-	-	-	-
Food services	-	-	-	17,915
Extracurricular activities	-	-	3	1,572,786
General administration	67,693	-	455,083	-
Plant maintenance and operations	101,658	620	30,744	58,092
Security and monitoring services	-	-	-	95,329
Data processing services	-	-	-	39,604
Community services	1,973,914	478,799	297,625	667,338
Debt service:				
Principal on long-term debt	-	-	-	8,497
Interest on long-term debt	-	-	-	103
Capital outlay:				
Facilities acquisition and construction	-	-	-	-
<b>Total Expenditures</b>	<u>2,156,446</u>	<u>1,737,481</u>	<u>1,765,205</u>	<u>7,910,588</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,289)</u>	<u>-</u>	<u>(2,648)</u>	<u>1,699,599</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	-	471,010
Proceeds from SBITA	5,289	-	-	17,097
<b>Total Other Financing Sources (Uses)</b>	<u>5,289</u>	<u>-</u>	<u>-</u>	<u>488,107</u>
Net change in fund balances	-	-	(2,648)	2,187,706
<b>Fund Balance - Beginning</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,044,542</u>
<b>Fund Balance - Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,648)</u>	<u>\$ 15,232,248</u>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2024**

<u>Data Control Codes</u>		<u>Total Nonmajor Governmental Funds</u>
	<b>Revenues</b>	
5700	Local, intermediate, and out-of-state	\$ 24,509,006
5800	State program revenues	8,039,132
5900	Federal program revenues	<u>150,104,870</u>
5020	<b>Total Revenues</b>	<u>182,653,008</u>
	<b>Expenditures</b>	
	Current:	
0011	Instruction	51,115,558
	Instructional resources and media	
0012	services	405,047
0013	Curriculum and staff development	18,657,817
0021	Instructional leadership	3,382,291
0023	School leadership	1,123,799
	Guidance, counseling, and	
0031	evaluation services	11,568,311
0032	Social work services	1,034,382
0033	Health services	564,147
0034	Student transportation	58,375
0035	Food services	47,523,677
0036	Extracurricular activities	2,347,767
0041	General administration	2,128,872
0051	Plant maintenance and operations	20,151,614
0052	Security and monitoring services	1,357,721
0053	Data processing services	9,422,899
0061	Community services	10,026,007
	Debt service:	
0071	Principal on long-term debt	705,417
0072	Interest on long-term debt	14,670
	Capital outlay:	
0081	Facilities acquisition and construction	<u>1,339,412</u>
6030	<b>Total Expenditures</b>	<u>182,927,783</u>
1100	Excess (deficiency) of revenues over (under) expenditures	<u>(274,775)</u>
	<b>Other Financing Sources (Uses)</b>	
7915	Transfers in	471,010
7949	Proceeds from SBITA	<u>1,379,340</u>
7080	<b>Total Other Financing Sources (Uses)</b>	<u>1,850,350</u>
1200	Net change in fund balances	1,575,575
0100	<b>Fund Balance - Beginning</b>	<u>25,351,846</u>
3000	<b>Fund Balance - Ending</b>	<u>\$ 26,927,421</u>



**AUSTIN**  
Independent School District

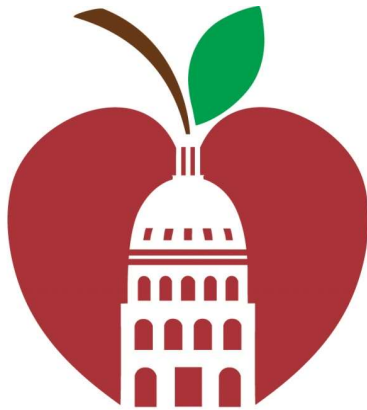


## **Nonmajor Proprietary Funds**

The Enterprise Fund accounts for the District's Child Care Program, Third Base Program, and Food Service Concessions. On the government-wide financial statements, the operations of these programs are reported as Business-type Activities.

Internal service funds are used to account for services provided to departments of the District on a cost-reimbursement basis.

The Internal Service Fund accounts for the District's self-funding of workers' compensation claims, Campus Police, Print Shop, and Health Services. Internal Service Funds inherently create redundancy because their expenses are recorded a second time in the funds that are billed for the services they provide. Therefore, on the government-wide financial statements, the operations of the Internal Service Funds are consolidated and interfund transactions are eliminated.



**AUSTIN**  
Independent School District

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF NET POSITION**  
**ENTERPRISE FUNDS**  
**June 30, 2024**

*Exhibit H-3*

	717	720	722	
	<u>Child Care Program</u>	<u>Third Base Program</u>	<u>Food Service Concessions</u>	<u>Total Enterprise Funds</u>
<b>Assets</b>				
<b>Current Assets:</b>				
Cash and cash equivalents	\$ 74,875	\$ 67,261	\$ 15,545	\$ 157,681
Current investments	268,698	-	139,433	408,131
<b>Receivables:</b>				
Due from other funds	742,835	1,006,453	10,826	1,760,114
Other receivables	-	6,223	-	6,223
<b>Total Assets</b>	<u>1,086,408</u>	<u>1,079,937</u>	<u>165,804</u>	<u>2,332,149</u>
<b>Liabilities and Net Position</b>				
<b>Liabilities</b>				
<b>Current Liabilities:</b>				
Accounts payable	\$ 16,060	\$ 9,149	\$ 6,213	\$ 31,422
Accrued wages payable	69,439	214,013	241	283,693
Due to other funds	471,286	343,643	159,350	974,279
<b>Total Liabilities</b>	<u>556,785</u>	<u>566,805</u>	<u>165,804</u>	<u>1,289,394</u>
<b>Net Position</b>				
Unrestricted net position	529,623	513,132	-	1,042,755
<b>Total Net Position</b>	<u>\$ 529,623</u>	<u>\$ 513,132</u>	<u>\$ -</u>	<u>\$ 1,042,755</u>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**ENTERPRISE FUNDS**  
**For the Year Ended June 30, 2024**

Exhibit H-4

	717	720	722	Total
	Child Care Program	Third Base Program	Food Service Concessions	Enterprise Funds
<b>Operating Revenues</b>				
Charges for services	\$ 749,256	\$ 2,420,569	\$ 201,477	\$ 3,371,302
<b>Total Operating Revenues</b>	<u>749,256</u>	<u>2,420,569</u>	<u>201,477</u>	<u>3,371,302</u>
<b>Operating Expenses</b>				
Payroll costs	803,722	2,437,791	72,129	3,313,642
Professional and contracted services	14,217	18,807	34,623	67,647
Supplies and materials	20,198	109,205	88,804	218,207
Other operating expenses	610	109,321	173	110,104
<b>Total Operating Expenses</b>	<u>838,747</u>	<u>2,675,124</u>	<u>195,729</u>	<u>3,709,600</u>
Operating Income (Loss)	<u>(89,491)</u>	<u>(254,555)</u>	<u>5,748</u>	<u>(338,298)</u>
<b>Non-Operating Revenues (Expenses)</b>				
Investment earnings	26,332	23,532	9,646	59,510
<b>Total Non-Operating Revenues (Expenses)</b>	<u>26,332</u>	<u>23,532</u>	<u>9,646</u>	<u>59,510</u>
Income (Loss) before Transfers	(63,159)	(231,023)	15,394	(278,788)
<b>Transfers</b>				
Transfers out	(471,010)	-	-	(471,010)
<b>Total Transfers</b>	<u>(471,010)</u>	<u>-</u>	<u>-</u>	<u>(471,010)</u>
Change in net position	(534,169)	(231,023)	15,394	(749,798)
<b>Net Position:</b>				
<b>Net Position - Beginning</b>	1,063,792	744,155	(15,394)	1,792,553
<b>Net Position - Ending</b>	<u>\$ 529,623</u>	<u>\$ 513,132</u>	<u>\$ -</u>	<u>\$ 1,042,755</u>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF CASH FLOWS**  
**ENTERPRISE FUNDS**  
**For the Year Ended June 30, 2024**

*Exhibit H-5*

	717	720	722	Total
	Child Care Program	Third Base Program	Food Service Concessions	Enterprise Funds
<b>Cash Flows from Operating Activities:</b>				
Receipts from customers	\$ 749,256	\$ 2,420,569	\$ 201,477	\$ 3,371,302
Payments to employees for salaries and benefits	(840,743)	(2,225,975)	(72,130)	(3,138,848)
Payments to suppliers and service providers	879,738	(468,876)	(179,717)	231,145
<b>Net Cash Provided by (Used for) Operating Activities</b>	<u>788,251</u>	<u>(274,282)</u>	<u>(50,370)</u>	<u>463,599</u>
<b>Cash Flows from Non-Capital Financing Activities:</b>				
Transfers to other funds	(471,010)	-	-	(471,010)
<b>Net Cash Provided by (Used for) Non-Capital Financing Activities</b>	<u>(471,010)</u>	<u>-</u>	<u>-</u>	<u>(471,010)</u>
<b>Cash Flows from Investing Activities:</b>				
Purchase of investments	(268,698)	-	-	(268,698)
Proceeds from sale and maturity of investments	-	307,078	52,223	359,301
Interest on investments	26,332	23,532	9,646	59,510
<b>Net Cash Provided by (Used for) Investing Activities</b>	<u>(242,366)</u>	<u>330,610</u>	<u>61,869</u>	<u>150,113</u>
Net Increase (Decrease) in Cash and Cash Equivalents	74,875	56,328	11,499	142,702
<b>Cash and Cash Equivalents at Beginning of Year</b>	<u>-</u>	<u>10,933</u>	<u>4,046</u>	<u>14,979</u>
<b>Cash and Cash Equivalents at End of Year</b>	<u>\$ 74,875</u>	<u>\$ 67,261</u>	<u>\$ 15,545</u>	<u>\$ 157,681</u>
<b>Reconciliation to Statement of Net Position</b>				
Cash and Cash Equivalents Per Cash Flow	<u>\$ 74,875</u>	<u>\$ 67,261</u>	<u>\$ 15,545</u>	<u>\$ 157,681</u>
Cash and Cash Equivalents per Statement of Net Position	<u>\$ 74,875</u>	<u>\$ 67,261</u>	<u>\$ 15,545</u>	<u>\$ 157,681</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</b>				
Operating Income (Loss)	\$ (89,491)	\$ (254,555)	\$ 5,748	\$ (338,298)
Change in Assets and Liabilities:				
Decrease (increase) in interfund receivables	1,314,247	(545,037)	(10,826)	758,384
Increase (decrease) in accounts payable	16,060	9,149	6,213	31,422
Increase (decrease) in accrued wages payable	(37,021)	211,816	(1)	174,794
Increase (decrease) in interfund payables	(415,544)	304,345	(51,504)	(162,703)
<b>Net Cash Provided by (Used for) Operating Activities</b>	<u>\$ 788,251</u>	<u>\$ (274,282)</u>	<u>\$ (50,370)</u>	<u>\$ 463,599</u>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**June 30, 2024**

*Exhibit H-6*  
*Page 1 of 2*

	752	753	756	757
	<u>Print Shop</u>	<u>Worker's Compensation</u>	<u>Health Insurance</u>	<u>Dental Insurance</u>
<b>Assets</b>				
<b>Current Assets:</b>				
Cash and cash equivalents	\$ 665	\$ 23,701	\$ 2,265,833	\$ 282,700
Current investments	-	8,828,926	29,754,821	4,694,667
<b>Receivables:</b>				
Due from other funds	604,886	-	50,052,070	644,663
Other receivables	-	-	4,658,875	243,546
Inventories	-	-	-	-
<b>Total Assets</b>	<u>605,551</u>	<u>8,852,627</u>	<u>86,731,599</u>	<u>5,865,576</u>
<b>Liabilities and Net Position</b>				
<b>Liabilities</b>				
<b>Current Liabilities:</b>				
Accounts payable	\$ -	\$ -	\$ 24,827	\$ 16,328
Accrued wages payable	2,085	-	4,348	-
Due to other funds	603,466	120,721	52,886,031	708,454
Claims payable	-	3,885,862	2,229,124	-
<b>Total Current Liabilities</b>	<u>605,551</u>	<u>4,006,583</u>	<u>55,144,330</u>	<u>724,782</u>
<b>Non-Current Liabilities:</b>				
Claims and judgments	-	1,779,885	4,998,461	-
<b>Total Non-Current Liabilities</b>	<u>-</u>	<u>1,779,885</u>	<u>4,998,461</u>	<u>-</u>
<b>Total Liabilities</b>	<u>605,551</u>	<u>5,786,468</u>	<u>60,142,791</u>	<u>724,782</u>
<b>Net Position</b>				
Unrestricted net position	-	3,066,159	26,588,808	5,140,794
<b>Total Net Position</b>	<u>\$ -</u>	<u>\$ 3,066,159</u>	<u>\$ 26,588,808</u>	<u>\$ 5,140,794</u>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**June 30, 2024**

772

	<u>Laundry Service</u>	<u>Total Internal Service Funds</u>
<b>Assets</b>		
<b>Current Assets:</b>		
Cash and cash equivalents	\$ -	\$ 2,572,899
Current investments	643,346	43,921,760
<b>Receivables:</b>		
Due from other funds	553,859	51,855,478
Other receivables	-	4,902,421
Inventories	34,229	34,229
<b>Total Assets</b>	<u>1,231,434</u>	<u>103,286,787</u>
<b>Liabilities and Net Position</b>		
<b>Liabilities</b>		
<b>Current Liabilities:</b>		
Accounts payable	\$ 661	\$ 41,816
Accrued wages payable	5,467	11,900
Due to other funds	13,838	54,332,510
Claims payable	-	6,114,986
<b>Total Current Liabilities</b>	<u>19,966</u>	<u>60,501,212</u>
<b>Non-Current Liabilities:</b>		
Claims and judgments	-	6,778,346
<b>Total Non-Current Liabilities</b>	<u>-</u>	<u>6,778,346</u>
<b>Total Liabilities</b>	<u>19,966</u>	<u>67,279,558</u>
<b>Net Position</b>		
Unrestricted net position	1,211,468	36,007,229
<b>Total Net Position</b>	<u>\$ 1,211,468</u>	<u>\$ 36,007,229</u>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**For the Year Ended June 30, 2024**

	752	753	756	757
	<u>Print Shop</u>	<u>Worker's Compensation</u>	<u>Health Insurance</u>	<u>Dental Insurance</u>
<b>Operating Revenues</b>				
Interfund services provided and used	\$ 1,016,502	\$ -	\$ 59,109,850	\$ 2,937,945
<b>Total Operating Revenues</b>	<u>1,016,502</u>	<u>-</u>	<u>59,109,850</u>	<u>2,937,945</u>
<b>Operating Expenses</b>				
Payroll costs	306,314	112,268	1,349,420	-
Purchased and contracted services	214,606	-	4,349,917	514,306
Supplies and materials	76,589	-	17,622	-
Insurance claims and expenses	-	2,942,527	64,845,029	2,634,614
Other operating expenses	-	-	-	-
<b>Total Operating Expenses</b>	<u>597,509</u>	<u>3,054,795</u>	<u>70,561,988</u>	<u>3,148,920</u>
Operating Income (Loss)	<u>418,993</u>	<u>(3,054,795)</u>	<u>(11,452,138)</u>	<u>(210,975)</u>
<b>Non-Operating Revenues (Expenses)</b>				
Investment earnings	-	529,253	1,993,859	257,209
<b>Total Non-Operating Revenues (Expenses)</b>	<u>-</u>	<u>529,253</u>	<u>1,993,859</u>	<u>257,209</u>
Change in Net Position	418,993	(2,525,542)	(9,458,279)	46,234
<b>Net Position - Beginning</b>	<u>(418,993)</u>	<u>5,591,701</u>	<u>36,047,087</u>	<u>5,094,560</u>
<b>Net Position - Ending</b>	<u>\$ -</u>	<u>\$ 3,066,159</u>	<u>\$ 26,588,808</u>	<u>\$ 5,140,794</u>



**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**For the Year Ended June 30, 2024**

*Exhibit H-7*  
*Page 2 of 2*

	<b>772</b>	
	<b>Laundry Service</b>	<b>Total Internal Service Funds</b>
<b>Operating Revenues</b>		
Interfund services provided and used	<u>\$ 306,765</u>	<u>\$ 63,371,062</u>
<b>Total Operating Revenues</b>	<u>306,765</u>	<u>63,371,062</u>
<b>Operating Expenses</b>		
Payroll costs	230,101	1,998,103
Purchased and contracted services	1,096	5,079,925
Supplies and materials	21,176	115,387
Insurance claims and expenses	-	70,422,170
Other operating expenses	<u>21,990</u>	<u>21,990</u>
<b>Total Operating Expenses</b>	<u>274,363</u>	<u>77,637,575</u>
 Operating Income (Loss)	 <u>32,402</u>	 <u>(14,266,513)</u>
<b>Non-Operating Revenues (Expenses)</b>		
Investment earnings	<u>60,276</u>	<u>2,840,597</u>
<b>Total Non-Operating Revenues (Expenses)</b>	<u>60,276</u>	<u>2,840,597</u>
 Change in Net Position	 92,678	 (11,425,916)
 <b>Net Position - Beginning</b>	 <u>1,118,790</u>	 <u>47,433,145</u>
<b>Net Position - Ending</b>	<u>\$ 1,211,468</u>	<u>36,007,229</u>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
**For the Year Ended June 30, 2024**

*Exhibit H-8*  
*Page 1 of 2*

	752 Print Shop	753 Worker's Compensation	756 Health Insurance	757 Dental Insurance
<b>Cash Flows from Operating Activities:</b>				
Receipts from interfund charges	\$ 1,016,502	\$ -	\$ 60,232,831	\$ 2,928,985
Payments to employees for salaries and benefits	(304,230)	(112,268)	(1,345,072)	-
Payments to suppliers and service providers	(711,607)	112,354	(15,904,541)	(608,581)
Payments for insurance claims	-	(2,555,724)	(63,723,444)	(2,634,614)
<b>Net Cash Provided by (Used for) Operating Activities</b>	<u>665</u>	<u>(2,555,638)</u>	<u>(20,740,226)</u>	<u>(314,210)</u>
<b>Cash Flows from Investing Activities:</b>				
Purchase of investments	-	-	20,880,352	318,786
Proceeds from sale and maturity of investments	-	2,017,196	-	-
Interest on investments	-	529,253	1,993,859	257,209
<b>Net Cash Provided by Investing Activities</b>	<u>-</u>	<u>2,546,449</u>	<u>22,874,211</u>	<u>575,995</u>
Net Increase (Decrease) in Cash and Cash Equivalents	665	(9,189)	2,133,985	261,785
<b>Cash and Cash Equivalents at Beginning of Year</b>	-	32,890	131,848	20,915
<b>Cash and Cash Equivalents at End of Year</b>	<u>\$ 665</u>	<u>\$ 23,701</u>	<u>\$ 2,265,833</u>	<u>\$ 282,700</u>
<b>Reconciliation to Statement of Net Position</b>				
Cash and Cash Equivalents Per Cash Flow	<u>\$ 665</u>	<u>\$ 23,701</u>	<u>\$ 2,265,833</u>	<u>\$ 282,700</u>
Cash and Cash Equivalents per Statement of Net Position	<u>\$ 665</u>	<u>\$ 23,701</u>	<u>\$ 2,265,833</u>	<u>\$ 282,700</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</b>				
Operating Income (Loss)	\$ 418,993	\$ (3,054,795)	\$ (11,452,138)	\$ (210,975)
Change in Assets and Liabilities:				
Decrease (increase) in receivables	-	-	1,122,981	(8,960)
Decrease (increase) in inventory	-	-	-	-
Decrease (increase) in interfund receivables	548,808	3,155	124,017	(264,032)
Increase (decrease) in accounts payable	-	-	24,827	1,994
Increase (decrease) in claims payable	-	386,803	1,121,585	-
Increase (decrease) in accrued wages payable	2,084	-	4,348	-
Increase (decrease) in interfund payables	(969,220)	109,199	(11,685,846)	167,763
<b>Net Cash Provided by (Used for) Operating Activities</b>	<u>\$ 665</u>	<u>\$ (2,555,638)</u>	<u>\$ (20,740,226)</u>	<u>\$ (314,210)</u>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
**For the Year Ended June 30, 2024**

	771	772	Total Internal
	<u>District Police</u>	<u>Laundry Service</u>	<u>Service Funds</u>
<b>Cash Flows from Operating Activities:</b>			
Receipts from interfund charges	\$ -	\$ 306,765	\$ 64,485,083
Payments to employees for salaries and benefits	-	(229,828)	(1,991,398)
Payments to suppliers and service providers	-	(186,068)	(17,298,443)
Payments for insurance claims	-	-	(68,913,782)
<b>Net Cash Provided by (Used for) Operating Activities</b>	<u>-</u>	<u>(109,131)</u>	<u>(23,718,540)</u>
<b>Cash Flows from Investing Activities:</b>			
Purchase of investments	-	48,855	21,247,993
Proceeds from sale and maturity of investments	-	-	2,017,196
Interest on investments	-	60,276	2,840,597
<b>Net Cash Provided by Investing Activities</b>	<u>-</u>	<u>109,131</u>	<u>26,105,786</u>
Net Increase (Decrease) in Cash and Cash Equivalents	-	-	2,387,246
<b>Cash and Cash Equivalents at Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>185,653</u>
<b>Cash and Cash Equivalents at End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,572,899</u>
<b>Reconciliation to Statement of Net Position</b>			
Cash and Cash Equivalents Per Cash Flow	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,572,899</u>
Cash and Cash Equivalents per Statement of Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,572,899</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</b>			
Operating Income (Loss)	\$ -	\$ 32,402	\$ (14,266,513)
Change in Assets and Liabilities:			
Decrease (increase) in receivables	-	-	1,114,021
Decrease (increase) in inventory	-	4,036	4,036
Decrease (increase) in interfund receivables	537,989	(160,341)	789,596
Increase (decrease) in accounts payable	-	661	27,482
Increase (decrease) in claims payable	-	-	1,508,388
Increase (decrease) in accrued wages payable	-	273	6,705
Increase (decrease) in interfund payables	(537,989)	13,838	(12,902,255)
<b>Net Cash Provided by (Used for) Operating Activities</b>	<u>\$ -</u>	<u>\$ (109,131)</u>	<u>\$ (23,718,540)</u>



**AUSTIN**  
Independent School District

## **Nonmajor Fiduciary Funds**

Custodial Funds account for activities of student groups. A Custodial Fund is also used to account for the District's activities as successor-in-interest of the Travis County Education District.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF NET POSITION**  
**FIDUCIARY FUNDS**  
**June 30, 2024**

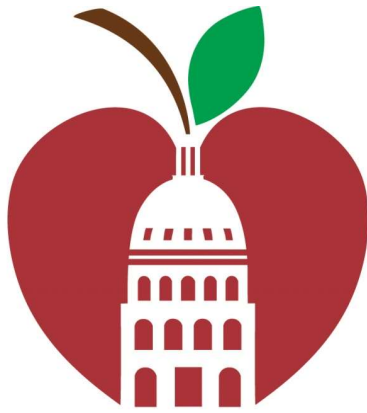
Exhibit H-9

	<b>876</b>	<b>878</b>	
	<b>GAATN</b>	<b>Employee Assistance Fund</b>	<b>Total</b>
<b>Assets</b>			
Current Assets:			
Cash and cash equivalents	\$ 10,927	\$ -	\$ 10,927
Current investments	4,530,226	-	4,530,226
Other receivables	-	43,846	43,846
<b>Total Assets</b>	<u>4,541,153</u>	<u>43,846</u>	<u>4,584,999</u>
<b>Liabilities and Net Position</b>			
<b>Liabilities</b>			
Current Liabilities:			
Accounts payable	203,829	35,060	238,889
<b>Total Liabilities</b>	<u>203,829</u>	<u>35,060</u>	<u>238,889</u>
<b>Net Position</b>			
Restricted for organizations and individuals	4,337,324	8,786	4,346,110
<b>Total Net Position</b>	<u>4,337,324</u>	<u>8,786</u>	<u>4,346,110</u>
<b>Total Liabilities and Net Position</b>	<u>\$ 4,541,153</u>	<u>\$ 43,846</u>	<u>\$ 4,584,999</u>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**FIDUCIARY FUNDS**  
**For the Year Ended June 30, 2024**

Exhibit H-10

	876	878	
	GAATN	Employee Assistance Fund	Total
<b>Additions</b>			
<b>Contributions:</b>			
Other revenues from local sources	\$ 2,395,345	\$ -	\$ 2,395,345
Insurance recoveries	161,649	10,000	171,649
<b>Total Contributions</b>	<u>2,556,994</u>	<u>10,000</u>	<u>2,566,994</u>
<b>Investment Earnings:</b>			
Earnings from investments	252,853	437	253,290
<b>Total Investment Earnings</b>	<u>252,853</u>	<u>437</u>	<u>253,290</u>
<b>Total Additions</b>	<u>2,809,847</u>	<u>10,437</u>	<u>2,820,284</u>
<b>Deductions</b>			
General Administration	-	1,651	1,651
Plant maintenance and operations	2,317,958	-	2,317,958
<b>Total Deductions</b>	<u>2,317,958</u>	<u>1,651</u>	<u>2,319,609</u>
Change in net position	491,889	8,786	500,675
<b>Net Position - Beginning</b>	<u>3,845,435</u>	<u>-</u>	<u>3,845,435</u>
<b>Net Position - Ending</b>	<u>\$ 4,337,324</u>	<u>\$ 8,786</u>	<u>\$ 4,346,110</u>



**AUSTIN**  
Independent School District



## **COMPLIANCE SCHEDULES**

This section includes financial information and disclosures not required by the GASB and is not considered a part of the basic financial statements. It may, however, include information that is required by other entities.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF DELINQUENT TAXES RECEIVABLE**  
**For the Year Ended June 30, 2024**

*Exhibit J-1*  
*Page 1 of 2*

Last Ten Fiscal Years	1		2		3	10	20
	Tax Rates				Net Assessed/Appraised Value For School Tax Purposes <sup>1</sup>	Beginning Balance 06/30/23	Current Year's Total Levy
	Maintenance	Debt Service					
2015 and prior	Various	Various			Various	\$ 5,155,991	\$ -
2016	\$ 1.0790	\$ 0.1230			\$ 75,479,270,096	1,029,070	-
2017	1.0790	0.1130			99,261,337,738	1,318,194	-
2018	1.0790	0.1130			110,113,759,732	1,603,159	-
2019	1.0790	0.1130			121,551,585,435	2,192,813	-
2020	1.0090	0.1130			133,687,895,288	2,996,050	-
2019	0.9897	0.1130			142,371,624,467	4,333,565	-
2020	0.9487	0.1130			152,623,954,601	6,548,262	-
2023	0.8836	0.1130			181,980,932,671	21,279,430	-
2024	0.7365	0.1230			188,654,175,916	-	1,621,482,642
<b>1000 Totals</b>						<u>\$ 46,456,534</u>	<u>\$ 1,621,482,642</u>
<b>8000 Taxes Refunded</b>							
<b>9000 Tax Increment</b>							

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF DELINQUENT TAXES RECEIVABLE**  
**For the Year Ended June 30, 2024**

	31	32	40	50	99
<u>Last Ten Fiscal Years</u>	<u>Maintenance Total Collections</u>	<u>Debt Service Total Collections</u>	<u>Entire Year's Adjustments</u>	<u>Ending Balance 06/30/24</u>	<u>Total Taxes Refunded Under Section 26.1115(c)</u>
2015 and prior	\$ 301,238	\$ 39,923	\$ (232,189)	\$ 4,582,641	
2016	52,519	5,987	(9,692)	960,872	
2017	67,671	7,087	(13,671)	1,229,765	
2018	70,155	7,347	(56,915)	1,468,742	
2019	(25,624)	(2,684)	(227,837)	1,993,284	
2020	(319,193)	(35,747)	(772,305)	2,578,685	
2019	(710,010)	(81,066)	(2,122,540)	3,002,101	
2020	(1,503,629)	(179,098)	(3,658,987)	4,572,002	
2023	617,639	78,987	(12,392,059)	8,190,745	
2024	<u>1,350,246,106</u>	<u>225,499,350</u>	<u>(24,354,643)</u>	<u>21,382,543</u>	
<b>1000 Totals</b>	<u>\$ 1,348,796,872</u>	<u>\$ 225,340,086</u>	<u>\$ (43,840,838)</u>	<u>\$ 49,961,380</u>	
<b>8000 Taxes Refunded</b>					<u>\$ 364,251</u>
<b>9000 Tax Increment</b>	<u>\$ -</u>				
		<b>Balances per Exhibit C-3:</b>			
		Current property taxes receivable		\$ 21,382,543	
		Delinquent property taxes receivable		<u>28,578,837</u>	<u>(25,511,678)</u>
				<u>\$ 49,961,380</u>	

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**BUDGETARY COMPARISON SCHEDULE**  
**NATIONAL SCHOOL BREAKFAST AND LUNCH PROGRAM**  
**For the Year Ended June 30, 2024**

*Exhibit J-2*

	Budget		Actual	Variance With Final Budget
	Original	Final		
<b>Revenues</b>				
Local and intermediate sources	\$ 11,350,668	\$ 8,867,255	\$ 8,744,026	\$ (123,229)
State program revenues	1,232,650	159,157	159,157	-
Federal program revenues	36,476,891	37,198,581	36,426,755	(771,826)
<b>Total Revenues</b>	<u>49,060,209</u>	<u>46,224,993</u>	<u>45,329,938</u>	<u>(895,055)</u>
<b>Expenditures</b>				
<b>Current:</b>				
Food services	49,060,209	47,107,013	47,080,208	26,805
<b>Total Expenditures</b>	<u>49,060,209</u>	<u>47,107,013</u>	<u>47,080,208</u>	<u>26,805</u>
Net change in fund balance	-	(882,020)	(1,750,270)	(868,250)
<b>Fund balance - Beginning</b>	10,321,216	10,321,216	10,321,216	-
<b>Fund Balance - Ending</b>	<u>\$ 10,321,216</u>	<u>\$ 9,439,196</u>	<u>\$ 8,570,946</u>	<u>\$ (868,250)</u>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**BUDGETARY COMPARISON SCHEDULE**  
**DEBT SERVICE FUND**  
**For the Year Ended June 30, 2024**

*Exhibit J-3*

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
<b>Revenues</b>				
Local and intermediate sources	\$ 236,034,831	\$ 231,815,702	\$ 231,693,430	\$ (122,272)
State program revenues	475,000	5,005,014	10,408,177	5,403,163
<b>Total Revenues</b>	<u>236,509,831</u>	<u>236,820,716</u>	<u>242,101,607</u>	<u>5,280,891</u>
<b>Expenditures</b>				
<b>Debt service:</b>				
Principal on long-term debt	170,776,706	103,467,002	103,467,633	(631)
Interest on long-term debt	60,633,125	85,339,738	85,339,737	1
Bond issuance costs and fees	5,100,000	7,023,364	6,904,829	118,535
<b>Total Expenditures</b>	<u>236,509,831</u>	<u>195,830,104</u>	<u>195,712,199</u>	<u>117,905</u>
Excess of revenues over expenditures	-	40,990,612	46,389,408	5,398,796
<b>Other Financing Sources (Uses)</b>				
Capital-related debt issued	600,000,000	692,035,000	692,035,000	-
Premium or discount on issuance of bonds	150,000,000	79,804,115	79,804,115	-
Transfers out	(75,000,000)	(750,000,000)	(750,000,000)	-
Payment to bond refunding escrow agent	(675,000,000)	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>21,839,115</u>	<u>21,839,115</u>	<u>-</u>
Net change in fund balance	-	62,829,727	68,228,523	5,398,796
<b>Fund balance - Beginning</b>	<u>174,766,347</u>	<u>174,766,347</u>	<u>174,766,347</u>	<u>-</u>
<b>Fund Balance - Ending</b>	<u>\$ 174,766,347</u>	<u>\$ 237,596,074</u>	<u>\$ 242,994,870</u>	<u>\$ 5,398,796</u>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMPENSATORY EDUCATION PROGRAM AND BILINGUAL EDUCATION PROGRAM**  
**COMPLIANCE RESPONSES**  
**For the Year Ended June 30, 2024**

*Exhibit J-4*

<b>Data</b>		
<b>Codes</b>	<b>Section A: Compensatory Education Programs</b>	<b>Responses</b>
AP1	Did your LEA expend any state compensatory education program state allotment funds during the district's fiscal year?	Yes
AP2	Does the LEA have written policies and procedures for its state compensatory education program?	No
AP3	List the total state allotment funds received for state compensatory education programs during the district's fiscal year.	\$ 56,341,991
AP4	List the actual direct program expenditures for state compensatory education programs during the LEA's fiscal year. (PICs 24, 26, 28, 29, and 30)	\$ 27,182,465
<b>Section B: Bilingual Education Programs</b>		
AP5	Did your LEA expend any bilingual education program state allotment funds during the LEA's fiscal year?	Yes
AP6	Does the LEA have written policies and procedures for its bilingual education program?	No
AP7	List the total state allotment funds received for bilingual education programs during the LEA's fiscal year.	\$ 14,863,284
AP8	List the actual direct program expenditures for bilingual education programs during the LEA's fiscal year. (PIC 25)	\$ 3,892,956

## **STATISTICAL SECTION**



**AUSTIN**  
Independent School District



# AUSTIN INDEPENDENT SCHOOL DISTRICT

## STATISTICAL SECTION

This part of the Austin Independent School District’s Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government’s overall financial health.

	<b>Page</b>
<b>Financial Trends</b>	136
These schedules contain trend information to help the reader understand how the government’s financial performance and well-being have changed over time.	
<b>Revenue Capacity</b>	150
These schedules contain information to help the reader assess the government’s most significant local revenue source, property taxes.	
<b>Debt Capacity</b>	159
These schedules present information to help the reader assess the affordability of the government’s ability to issue additional debt in the future.	
<b>Demographic and Economic Information</b>	170
These schedules offer demographic and economic indicators to help the reader understand the environment within which the government’s financial activities take place.	
<b>Operating Information</b>	172
These schedules contain service and infrastructure data to help the reader understand how the information in the government’s financial report relates to the services the government provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**  
**(Unaudited)**

**Table 1**  
**Page 1 of 2**

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
<b>Governmental Activities</b>					
Net investment in capital assets	\$ 408,238,517	\$ 350,908,263	\$ 255,604,645	\$ 184,644,240	\$ 508,771,296
Restricted	230,410,932	165,973,727	162,792,821	137,215,231	124,068,701
Unrestricted	<u>(207,887,890)</u>	<u>(123,479,528)</u>	<u>(189,099,640)</u>	<u>(189,934,744)</u>	<u>(489,244,182)</u>
<b>Total Governmental Activities</b>					
<b>Net Position</b>	<u>\$ 430,761,559</u>	<u>\$ 393,402,462</u>	<u>\$ 229,297,826</u>	<u>\$ 131,924,727</u>	<u>\$ 143,595,815</u>
<b>Business-type Activities</b>					
Unrestricted	<u>1,042,755</u>	<u>1,792,553</u>	<u>1,336,089</u>	<u>-</u>	<u>-</u>
<b>Total Business-type Activities</b>					
<b>Net Position</b>	<u>\$ 1,042,755</u>	<u>\$ 1,792,553</u>	<u>\$ 1,336,089</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Total Primary Government</b>	\$ 431,804,314	\$ 395,195,015	\$ 230,633,915	\$ 131,924,727	\$ 143,595,815

Source: Statement of Net Position - Exhibit A-1 -- audited financial reports as of 6/30/2024

Note House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**  
**(Unaudited)**

*Table 1*  
*Page 2 of 2*

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<b>Governmental Activities</b>					
Net investment in capital assets	\$ 117,542,355	\$ 64,280,425	\$ 25,896,802	\$ 54,626,903	\$ 141,515,416
Restricted	131,159,178	124,003,806	133,513,376	129,670,505	52,720,511
Unrestricted	<u>(190,038,397)</u>	<u>(200,834,750)</u>	<u>216,305,554</u>	<u>145,681,555</u>	<u>43,264,886</u>
<b>Total Governmental Activities</b>					
<b>Net Position</b>	<u>\$ 58,663,136</u>	<u>\$ (12,550,519)</u>	<u>\$ 375,715,732</u>	<u>\$ 329,978,963</u>	<u>\$ 237,500,813</u>
<b>Business-type Activities</b>					
Unrestricted	-	-	-	-	-
<b>Total Business-type Activities</b>					
<b>Net Position</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 <b>Total Primary Government</b>	 \$ 58,663,136	 \$ (12,550,519)	 \$ 375,715,732	 \$ 329,978,963	 \$ 237,500,813

Source: Statement of Net Position - Exhibit A-1 -- audited financial reports as of 6/30/2024

Note House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**  
**(Unaudited)**

**Table 2**  
**Page 1 of 2**

	2024	2023	2022	2021	2020
<b>Expenses</b>					
Governmental Activities:					
Instruction	\$ 607,382,916	\$ 544,423,173	\$ 493,109,617	\$ 530,146,461	\$ 530,938,353
Instructional resources & media service	12,185,922	11,007,648	10,999,534	11,762,875	11,790,716
Curriculum and staff development	36,734,948	23,144,721	27,427,761	40,457,618	26,508,518
Instructional leadership	26,316,170	22,767,068	22,960,001	18,776,674	17,631,124
School leadership	70,826,265	62,817,316	60,846,469	64,360,645	63,814,957
Guidance, counseling & evaluation	55,078,643	41,978,066	35,372,024	36,102,227	32,439,649
Social work services	6,627,984	4,677,119	8,053,476	8,488,394	7,760,322
Health services	9,495,405	10,990,787	9,544,793	10,878,879	13,636,928
Student transportation	48,561,748	43,483,881	37,278,416	41,285,988	38,071,538
Food service	49,666,087	40,293,336	37,653,284	35,131,237	40,546,090
Extracurricular activities	21,173,219	21,615,247	41,026,177	30,061,935	19,027,401
General administration	46,748,611	32,450,589	24,393,707	33,824,123	31,099,521
Plant, maintenance and operations	111,640,057	111,639,950	102,547,790	93,375,180	87,776,831
Security and monitoring services	17,600,572	12,046,165	13,080,234	14,837,062	15,551,311
Data processing services	26,864,036	39,173,018	34,749,013	50,355,792	24,577,819
Community services	20,485,690	16,164,022	16,421,286	20,512,645	21,156,618
Interest and fiscal charges for long term debt	82,123,248	29,284,146	54,200,413	43,990,298	42,116,291
Facilities acquisition and construction	929,174	493,711	1,002,136	-	-
Contracted instructional services between schools	664,839,391	900,910,768	762,800,496	706,687,156	639,599,384
Payments related to shared services arrangements	4,360,737	4,664,150	4,348,858	-	-
Other Intergovernmental charges	11,975,634	13,022,426	6,190,591	9,278,751	8,914,195
Depreciation-unallocated and other charges	-	-	-	-	-
<b>Total Governmental Activities</b>	<b>1,931,616,457</b>	<b>1,987,047,307</b>	<b>1,804,006,076</b>	<b>1,800,313,940</b>	<b>1,672,957,566</b>
Business-type Activities:					
Child Care Program	838,747	1,860,042	1,962,714	-	-
Third Base Program	2,675,124	-	55,247	-	-
Food Service Concessions	195,729	224,452	224,492	-	-
<b>Total Business-type Activities</b>	<b>3,709,600</b>	<b>2,084,494</b>	<b>2,242,453</b>	<b>-</b>	<b>-</b>
<b>Total Expenses</b>	<b>1,935,326,057</b>	<b>1,989,131,801</b>	<b>1,806,248,529</b>	<b>1,800,313,940</b>	<b>1,672,957,566</b>
<b>Program Revenues</b>					
Governmental Activities:					
Charges for Services:					
Instruction	3,914,139	3,971,630	3,166,735	2,898,597	1,858,510
Food Service	8,400,339	6,840,164	1,058,294	-	5,283,360
Extracurricular Activities	921,071	7,729,133	22,826,145	284,597	769,113
General Admission	-	-	-	341,280	1,471,443
Community Services	750,903	1,109,650	1,028,367	1,229,823	2,478,628
Payments related to shared services arrangements	-	-	-	-	498,329
Operating Grants and Contributions	214,889,029	231,708,888	207,645,552	166,694,437	194,268,580
<b>Total Governmental Activities</b>	<b>228,875,481</b>	<b>251,359,465</b>	<b>235,725,093</b>	<b>171,448,734</b>	<b>206,627,963</b>
Business-type Activities:					
Charges for Services:					
Child Care Program	749,256	1,752,650	2,284,790	-	-
Third Base Program	2,420,569	408,783	382,145	-	-
Food Service Concessions	201,477	326,737	268,006	-	-
<b>Total Business-type Activities</b>	<b>3,371,302</b>	<b>2,488,170</b>	<b>2,934,941</b>	<b>-</b>	<b>-</b>
<b>Total Program Revenues</b>	<b>232,246,783</b>	<b>253,847,635</b>	<b>238,660,034</b>	<b>171,448,734</b>	<b>206,627,963</b>
<b>Net (Expense)/Revenue</b>					
Governmental Activities	(1,702,740,976)	(1,735,687,842)	(1,568,280,983)	(1,628,865,206)	(1,466,329,603)
Business-type Activities	(338,298)	403,676	692,488	-	-
<b>Total Net (Expense)/Revenue</b>	<b>\$ (1,703,079,274)</b>	<b>\$ (1,735,284,166)</b>	<b>\$ (1,567,588,495)</b>	<b>\$ (1,628,865,206)</b>	<b>\$ (1,466,329,603)</b>

Source: Statement of Activities - Exhibit B-1 -- audited financial reports as of 6/30/2024

Note House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**  
**(Unaudited)**

**Table 2**  
**Page 2 of 2**

	2019	2018	2017	2016	2015
<b>Expenses</b>					
Governmental Activities:					
Instruction	\$ 530,330,641	\$ 376,736,173	\$ 518,699,019	\$ 486,966,128	\$ 505,494,951
Instructional resources & media service	12,259,968	9,754,234	13,978,586	12,266,216	13,797,834
Curriculum and staff development	28,060,999	14,174,773	25,583,565	19,909,135	30,406,021
Instructional leadership	18,985,306	14,914,135	19,967,255	13,194,751	16,763,657
School leadership	64,291,006	44,158,090	60,095,536	48,755,251	55,575,630
Guidance, counseling & evaluation	33,388,507	22,117,430	27,597,988	23,110,375	26,888,141
Social work services	7,504,183	5,249,765	6,215,399	5,091,628	5,038,697
Health services	13,622,582	12,734,811	6,360,045	6,942,633	6,853,096
Student transportation	39,154,134	36,416,529	36,684,114	31,507,346	33,617,548
Food service	44,543,568	29,092,307	50,311,169	39,032,345	42,557,473
Extracurricular activities	19,610,584	18,461,072	17,578,420	16,651,563	17,872,326
General administration	35,101,904	(10,787,791)	28,641,855	16,813,369	19,070,099
Plant, maintenance and operations	88,415,542	87,598,601	94,163,292	73,162,057	93,176,143
Security and monitoring services	13,517,363	11,269,310	11,402,189	9,625,064	9,961,903
Data processing services	23,993,380	36,787,650	22,056,414	18,519,875	19,931,330
Community services	23,322,247	15,315,790	20,684,519	15,746,363	17,648,983
Interest and fiscal charges for long term debt	32,039,909	33,154,337	44,731,170	31,280,410	25,010,656
Facilities acquisition and construction	-	-	-	-	-
Contracted instructional services between schools	665,251,676	540,290,792	403,324,244	266,073,630	181,118,956
Payments related to shared services arrangements	4,080,590	3,725,319	2,582,967	2,701,947	2,526,261
Other Intergovernmental charges	8,969,463	6,493,648	5,976,970	5,721,415	5,267,148
Depreciation-unallocated and other charges	-	-	1,355,706	928,450	1,237,813
	<u>1,706,443,552</u>	<u>1,307,656,975</u>	<u>1,417,990,422</u>	<u>1,143,999,951</u>	<u>1,129,814,666</u>
Business-type Activities:					
Child Care Program	-	-	-	-	-
Third Base Program	-	-	-	-	-
Food Service Concessions	-	-	-	-	-
Total Business-type Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenses</b>	<u>1,706,443,552</u>	<u>1,307,656,975</u>	<u>1,417,990,422</u>	<u>1,143,999,951</u>	<u>1,129,814,666</u>
<b>Program Revenues</b>					
Governmental Activities:					
Charges for Services:					
Instruction	2,287,441	2,151,249	1,789,983	1,520,028	1,242,470
Food Service	-	-	-	-	-
Extracurricular Activities	812,680	749,000	757,468	701,194	760,197
General Admission	2,411,592	2,100,857	2,187,140	1,558,250	1,623,120
Community Services	3,268,678	2,662,216	2,460,664	2,454,839	2,584,159
Payments related to shared services arrangements	835,342	-	-	-	-
Operating Grants and Contributions	232,969,819	34,749,153	185,027,689	154,039,571	167,020,612
Total Governmental Activities	<u>242,585,552</u>	<u>42,412,475</u>	<u>192,222,944</u>	<u>160,273,882</u>	<u>173,230,558</u>
Business-type Activities:					
Charges for Services:					
Child Care Program	-	-	-	-	-
Third Base Program	-	-	-	-	-
Food Service Concessions	-	-	-	-	-
Total Business-type Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Program Revenues</b>	<u>242,585,552</u>	<u>42,412,475</u>	<u>192,222,944</u>	<u>160,273,882</u>	<u>173,230,558</u>
<b>Net (Expense)/Revenue</b>					
Governmental Activities	(1,463,858,000)	(1,265,244,500)	(1,225,767,478)	(983,726,069)	(956,584,108)
Business-type Activities	-	-	-	-	-
<b>Total Net (Expense)/Revenue</b>	<u>\$ (1,463,858,000)</u>	<u>\$ (1,265,244,500)</u>	<u>\$ (1,225,767,478)</u>	<u>\$ (983,726,069)</u>	<u>\$ (956,584,108)</u>

Source: Statement of Activities - Exhibit B-1 -- audited financial reports as of 6/30/2024

Note House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**GOVERNMENT-WIDE GENERAL REVENUES AND TOTAL CHANGE IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

**Table 3**  
**Page 1 of 2**

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
<b>Total Net (Expense) Revenue</b>	\$ (1,703,079,274)	\$ (1,735,284,166)	\$ (1,567,588,495)	\$ (1,628,865,206)	\$ (1,466,329,603)
<b>General Revenues</b>					
Governmental Activities:					
Taxes:					
Property taxes levied for general purposes	1,353,379,320	1,575,369,851	1,424,201,556	1,394,165,034	1,325,946,410
Property taxes levied for debt services	226,654,384	201,552,425	169,823,805	159,064,841	148,331,745
State aid formula grants	37,266,797	43,415,526	38,898,102	32,066,948	20,771,286
Grants and contributions not restricted	-	8,192,117	11,411,357	2,930,114	5,582,063
Investment earnings	92,720,309	45,116,346	3,018,871	1,846,815	12,974,718
Gain( loss) on sale of equipment or land	-	-	-	-	27,999,074
Miscellaneous	29,608,253	23,373,464	18,941,986	13,690,979	9,656,986
Transfers	471,010	-	-	-	-
<b>Total General Revenues</b>	<u>1,740,100,073</u>	<u>1,897,019,729</u>	<u>1,666,295,677</u>	<u>1,603,764,731</u>	<u>1,551,262,282</u>
<b>Business-type Activities:</b>					
Investment earnings	59,510	52,788	2,006	-	-
Transfers	(471,010)	-	-	-	-
<b>Total Business-type Activities</b>	<u>(411,500)</u>	<u>52,788</u>	<u>2,006</u>	<u>-</u>	<u>-</u>
<b>Total Primary Government</b>	<u>1,739,688,573</u>	<u>1,897,072,517</u>	<u>1,666,297,683</u>	<u>1,603,764,731</u>	<u>1,551,262,282</u>
<b>Change in Net Position</b>					
Governmental Activities	37,359,097	161,331,887	98,014,694	(25,100,475)	84,932,679
Business-type Activities	(749,798)	456,464	694,494	-	-
<b>Total Primary Government</b>	<u>\$ 36,609,299</u>	<u>\$ 161,788,351</u>	<u>\$ 98,709,188</u>	<u>\$ 25,792,963</u>	<u>\$ 84,932,679</u>

Source: Statement of Activities - Exhibit B-1 -- audited financial reports as of 6/30/2024

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**GOVERNMENT-WIDE GENERAL REVENUES AND TOTAL CHANGE IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

**Table 3**  
**Page 2 of 2**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<b>Net (Expense) Revenue</b>					
<b>Total Governmental Activities</b>	\$ (1,463,858,000)	\$ (1,265,244,500)	\$ (1,225,767,478)	\$ (983,726,069)	\$ (956,584,108)
<b>General Revenues</b>					
Governmental Activities:					
Taxes:					
Property taxes levied for general purposes	1,300,394,799	1,180,704,759	1,065,424,864	927,959,364	813,457,542
Property taxes levied for debt services	136,227,358	123,629,407	111,702,024	105,731,761	107,788,597
State aid formula grants	37,668,557	27,395,440	38,476,338	22,888,895	34,132,093
Grants and contributions not restricted	4,584,968	5,146,708	4,267,832	3,123,055	4,605,140
Investment earnings	19,919,697	11,616,562	4,340,517	2,121,188	778,009
Gain( loss) on sale of equipment or land	3,386,478	16,910,430	-	-	-
Miscellaneous	32,889,798	26,786,837	47,292,672	14,379,956	13,015,643
Transfers	-	-	-	-	-
<b>Total General Revenues</b>	<u>1,535,071,655</u>	<u>1,392,190,143</u>	<u>1,271,504,247</u>	<u>1,076,204,219</u>	<u>973,777,024</u>
<b>Business-type Activities:</b>					
Investment earnings	-	-	-	-	-
Transfers	-	-	-	-	-
<b>Total Business-type Activities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Primary Government</b>	<u>1,535,071,655</u>	<u>1,392,190,143</u>	<u>1,271,504,247</u>	<u>1,076,204,219</u>	<u>973,777,024</u>
<b>Change in Net Position</b>					
Governmental Activities	71,213,655	126,945,643	45,736,769	92,478,150	17,192,916
Business-type Activities	-	-	-	-	-
<b>Total Primary Government</b>	<u>\$ 71,213,655</u>	<u>\$ 126,945,643</u>	<u>\$ 45,736,769</u>	<u>\$ 92,478,150</u>	<u>\$ 17,192,916</u>

Source: Statement of Activities - Exhibit B-1 -- audited financial reports as of 6/30/2024

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**ALL GOVERNMENTAL FUNDS REVENUES BY SOURCE**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

**Table 4**  
**Page 1 of 2**

	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
Local Sources	\$ 1,711,447,327	\$ 1,855,505,102	\$ 1,645,031,629	\$ 1,584,408,023	\$ 1,511,128,339
State Sources	103,764,188	88,568,329	87,545,126	81,390,134	67,115,792
Federal Sources	167,557,542	222,923,267	217,980,741	122,999,558	92,573,388
<b>Total</b>	<b>\$ 1,982,769,057</b>	<b>\$ 2,166,996,698</b>	<b>\$ 1,950,557,496</b>	<b>\$ 1,788,797,715</b>	<b>\$ 1,670,817,519</b>

Source: Exhibit C3 Statement of Revenues, Expenditures and Changes in Fund Balances - Audited Financial Statements as of 6/30/2024

Note: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.



**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**ALL GOVERNMENTAL FUNDS REVENUES BY SOURCE**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

**Table 4**  
**Page 2 of 2**

	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
Local Sources	\$ 1,484,328,441	\$ 1,348,027,905	\$ 1,213,687,401	\$ 1,058,625,656	\$ 945,497,300
State Sources	93,049,843	71,769,722	86,838,740	56,575,322	69,661,108
Federal Sources	125,931,019	114,252,389	112,545,539	116,420,090	126,448,010
<b>Total</b>	<b>\$ 1,703,309,303</b>	<b>\$ 1,534,050,016</b>	<b>\$ 1,413,071,680</b>	<b>\$ 1,231,621,068</b>	<b>\$ 1,141,606,418</b>

Source: Exhibit C3 Statement of Revenues, Expenditures and Changes in Fund Balances - Audited Financial Statements as of 6/30/2024

Note: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**ALL GOVERNMENTAL FUNDS EXPENDITURES BY FUNCTION**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

**Table 5**  
**Page 1 of 2**

	2024	2023	2022	2021	2020
<b>Expenditures by Function</b>					
Instruction	\$ 553,662,089	\$ 509,051,609	\$ 479,502,835	\$ 475,134,981	\$ 478,697,506
Instructional resources and media services	11,065,621	10,226,702	10,589,005	10,618,565	10,696,164
Curriculum and staff development	34,046,941	22,785,252	27,822,561	36,515,592	24,357,253
Instructional leadership	23,838,753	21,180,054	22,411,438	16,857,646	15,978,807
School leadership	63,878,509	57,986,429	59,455,942	57,358,546	57,510,999
Guidance, counseling, and evaluation services	51,728,303	40,823,007	35,546,449	32,870,136	29,352,602
Social work services	5,983,702	4,650,447	8,084,643	7,579,432	6,985,978
Health services	9,192,728	9,786,429	9,577,681	10,727,669	13,473,439
Student transportation	45,119,217	43,394,901	36,212,932	37,265,281	34,634,450
Food service	47,523,677	41,461,858	38,469,123	32,429,889	37,653,207
Extracurricular activities	19,784,390	21,276,514	40,100,662	28,333,558	17,454,400
General administration	35,556,718	32,474,422	26,030,324	29,942,861	27,988,940
Plant maintenance and operations	113,908,490	107,598,753	106,051,583	87,819,935	82,380,594
Security and monitoring services	20,701,224	11,233,427	13,232,582	13,354,689	14,157,881
Data processing services	50,515,255	60,688,387	41,099,462	48,735,612	22,982,144
Community services	18,794,350	15,903,753	16,179,818	18,837,750	19,558,351
Principal on long-term debt	109,109,396	73,137,355	87,052,586	85,627,595	84,874,466
Interest on long-term debt	85,437,946	94,525,177	59,876,568	53,559,637	52,013,229
Bond issuance costs and fees	6,904,829	5,729,260	5,162,475	2,329,111	1,140,131
Capital outlay	160,259,867	92,439,997	223,708,811	296,688,207	366,771,057
Contracted instructional services between schools	664,839,391	900,910,768	762,800,496	706,687,156	639,599,384
Payments related to shared services arrangements	4,360,737	4,664,150	4,348,858	-	-
Other intergovernmental charges	11,975,634	13,022,426	6,190,591	9,278,751	8,914,195
<b>Total Expenditures</b>	<u>\$ 2,148,187,767</u>	<u>\$ 2,194,951,077</u>	<u>\$ 2,119,507,425</u>	<u>\$ 2,098,552,599</u>	<u>\$ 2,047,175,177</u>
Debt Service as a percentage of non-capital expenditures <sup>1</sup>	10.05%	8.14%	7.81%	7.72%	8.14%

Source: Exhibit C-3 Statement of Revenues, Expenditures and Changes in Fund Balances - Audited Financial Statements

Note <sup>1</sup>: In calculating the ratio of total debt service expenditures to noncapital expenditures, governmental fund expenditures for the facilities acquisition and construction of assets that are classified as capital assets for reporting in the government-wide financial statements are subtracted from the total governmental fund expenditures (Exhibit C-4)

Note: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**ALL GOVERNMENTAL FUNDS EXPENDITURES BY FUNCTION**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

**Table 5**  
**Page 2 of 2**

	2019	2018	2017	2016	2015
<b>Expenditures by Function</b>					
Instruction	\$ 458,017,937	\$ 457,782,811	\$ 458,925,423	\$ 430,523,785	\$ 461,890,572
Instructional resources and media services	10,932,114	10,731,630	10,916,143	9,933,294	11,088,224
Curriculum and staff development	22,823,950	25,057,304	23,887,493	19,782,196	30,239,227
Instructional leadership	16,794,153	16,868,971	19,429,483	13,094,809	16,649,124
School leadership	55,012,055	55,288,926	55,360,720	45,850,767	52,330,133
Guidance, counseling, and evaluation services	28,932,138	27,226,037	26,268,192	22,582,572	26,341,315
Social work services	6,672,618	5,870,652	5,989,881	5,032,375	4,980,914
Health services	13,478,742	12,821,457	6,220,044	6,671,393	6,522,066
Student transportation	44,936,490	38,900,161	36,642,597	28,659,242	35,017,671
Food service	40,037,029	40,457,273	40,755,156	35,398,826	38,550,638
Extracurricular activities	17,896,282	19,175,178	14,092,448	14,402,611	15,959,656
General administration	23,210,637	23,342,864	21,568,344	15,897,367	18,226,047
Plant maintenance and operations	87,640,220	88,591,552	95,852,974	73,543,750	90,321,054
Security and monitoring services	13,147,052	12,236,520	11,034,005	9,204,867	9,789,994
Data processing services	38,073,204	37,714,590	27,882,298	19,894,500	21,839,370
Community services	20,125,427	21,283,998	19,712,497	15,901,341	17,485,379
Principal on long-term debt	67,297,408	65,904,601	71,406,441	441,685	67,579,257
Interest on long-term debt	43,449,869	42,764,408	37,228,819	18,037,024	36,591,381
Bond issuance costs and fees	2,668,839	570,425	4,145,613	601,922	1,713,546
Capital outlay	152,878,806	116,489,283	80,088,110	74,989,661	86,251,386
Contracted instructional services between schools	665,251,676	540,290,792	403,324,244	266,073,630	181,118,956
Payments related to shared services arrangements	4,080,590	3,725,319	2,582,967	2,701,947	2,526,261
Other intergovernmental charges	8,969,463	6,493,648	5,976,970	5,721,415	5,267,148
<b>Total Expenditures</b>	<b>\$ 1,842,326,699</b>	<b>\$ 1,669,588,400</b>	<b>\$ 1,479,290,862</b>	<b>\$ 1,134,940,979</b>	<b>\$ 1,238,279,319</b>
Debt Service as a percentage of non-capital expenditures <sup>1</sup>	6.68%	7.01%	7.85%	1.72%	9.11%

Source: Exhibit C-3 Statement of Revenues, Expenditures and Changes in Fund Balances - Audited Financial Statements

Note <sup>1</sup>: In calculating the ratio of total debt service expenditures to noncapital expenditures, governmental fund expenditures for the facilities acquisition and construction of assets that are classified as capital assets for reporting in the government-wide financial statements are subtracted from the total governmental fund expenditures (Exhibit C-4)

Note: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**ALL GOVERNMENTAL FUNDS OTHER FINANCING SOURCES AND USES AND**  
**NET CHANGE IN FUND BALANCE**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

**Table 6**  
**Page 1 of 2**

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Excess (deficiency) of revenues over expenditures	\$ (165,418,710)	\$ (27,954,379)	\$ (168,949,929)	\$ (309,754,884)	\$ (376,357,658)
<b>Other Financing Sources (Uses)</b>					
Capital-related debt issued	692,035,000	541,910,000	635,820,000	255,215,000	66,590,000
Sale of real or personal property	-	739,987	110,673	1,404,308	34,180,128
Non-current loan proceeds	-	-	-	-	-
Transfers in	750,471,010	635,000,000	426,137,000	317,000,000	15,723,607
Premium or discount on issuance of bonds	79,804,115	63,255,509	98,948,883	46,638,702	4,932,797
Proceeds from SBITA	5,812,592	747,314	-	-	-
Transfers out	(750,000,000)	(635,523,369)	(426,137,000)	(317,000,000)	(15,723,607)
Payments to bond refunding escrow agent	-	-	(304,272,487)	-	(72,957,532)
Other uses	-	-	(185,228)	(311,946)	(340,720)
<b>Total Other Financing Sources and (Uses)</b>	<u>778,122,717</u>	<u>606,129,441</u>	<u>430,421,841</u>	<u>302,946,064</u>	<u>32,404,673</u>
<b>Special Items</b>					
Sale of buildings	-	-	-	-	-
<b>Total Special Items</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	<u>\$ 612,704,007</u>	<u>\$ 578,175,062</u>	<u>\$ 261,471,912</u>	<u>\$ (6,808,820)</u>	<u>\$ (343,952,985)</u>

Source: Exhibit C-3 Statement of Revenues, Expenditures and Changes in Fund Balances - Audited Financial Statements

Note: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**ALL GOVERNMENTAL FUNDS OTHER FINANCING SOURCES AND USES AND**  
**NET CHANGE IN FUND BALANCE**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

**Table 6**  
**Page 2 of 2**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Excess (deficiency) of revenues over expenditures	\$ (139,017,396)	\$ (135,538,384)	\$ (66,219,182)	\$ 96,680,089	\$ (96,672,902)
<b>Other Financing Sources (Uses)</b>					
Capital-related debt issued	298,180,000	-	543,205,000	24,078,000	150,405,000
Sale of real or personal property	-	17,552,903	54,642	20,584	-
Non-current loan proceeds	-	-	-	-	425,852
Transfers in	365,000,000	26,000,000	365,000,000	24,078,000	70,000,000
Premium or discount on issuance of bonds	38,981,000	-	96,241,668	-	23,085,488
Proceeds from SBITA	-	-	-	-	-
Transfers out	(365,000,000)	(26,000,000)	(373,000,000)	(34,078,000)	(70,000,000)
Payments to bond refunding escrow agent	-	-	(270,822,336)	-	(102,745,079)
Other uses	-	-	(6,898)	-	-
<b>Total Other Financing Sources and (Uses)</b>	<u>337,161,000</u>	<u>17,552,903</u>	<u>360,672,076</u>	<u>14,098,584</u>	<u>71,171,261</u>
<b>Special Items</b>					
Sale of buildings	10,554,488	-	-	-	-
<b>Total Special Items</b>	<u>10,554,488</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	<u>\$ 208,698,092</u>	<u>\$ (117,985,481)</u>	<u>\$ 294,452,894</u>	<u>\$ 110,778,673</u>	<u>\$ (25,501,641)</u>

Source: Exhibit C-3 Statement of Revenues, Expenditures and Changes in Fund Balances - Audited Financial Statements

Note: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

**Table 7**  
**Page 1 of 2**

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
<b>General Fund</b>					
Nonspendable	\$ 326,511	\$ 362,080	\$ 355,837	\$ 239,623	\$ 278,809
Assigned	18,007,922	30,600,000	75,212,696	6,590,481	35,116,000
Unassigned	242,585,320	288,732,832	191,712,705	229,183,001	233,080,926
<b>Total General Fund</b>	<u>260,919,753</u>	<u>319,694,912</u>	<u>267,281,238</u>	<u>236,013,105</u>	<u>268,475,735</u>
<b>All Other Governmental Funds</b>					
Nonspendable	-	-	-	4,997,128	6,032,381
Restricted for:					
Federal and state programs	25,882,018	24,702,683	21,547,089	12,134,889	8,838,141
Debt service	242,994,870	174,766,347	168,019,026	144,009,480	138,328,163
Construction	1,316,083,732	714,408,664	198,519,543	3,096,729	-
Committed	1,048,051	649,163	679,811	-	-
Assigned	-	-	-	-	-
Unassigned	(2,648)	-	-	(5,034,941)	(33,078,598)
<b>Total All Other Governmental Funds</b>	<u>1,586,006,023</u>	<u>914,526,857</u>	<u>388,765,469</u>	<u>159,203,285</u>	<u>120,120,087</u>
<b>Total Governmental Funds</b>	<u>\$ 1,846,925,776</u>	<u>\$ 1,234,221,769</u>	<u>\$ 656,046,707</u>	<u>\$ 395,216,390</u>	<u>\$ 388,595,822</u>

Source: Exhibit C-1 Balance Sheet - Governmental Funds - Audited Financial Statements.

Note: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

**Table 7**  
**Page 2 of 2**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<b>General Fund</b>					
Nonspendable	\$ 495,665	\$ 217,232	\$ 229,374	\$ 1,380,727	\$ 8,325,234
Assigned	17,350,000	18,018,831	23,949,919	24,643,922	18,430,045
Unassigned	<u>270,476,533</u>	<u>266,212,861</u>	<u>277,410,128</u>	<u>266,242,369</u>	<u>190,967,649</u>
<b>Total General Fund</b>	<u>288,322,198</u>	<u>284,448,924</u>	<u>301,589,421</u>	<u>292,267,018</u>	<u>217,722,928</u>
<b>All Other Governmental Funds</b>					
Nonspendable	3,931,609	3,115,862	3,273,948	2,546,480	3,204,835
Restricted for:					
Federal and state programs	8,044,916	5,595,116	5,054,349	6,108,396	4,550,895
Debt service	138,542,231	135,026,176	142,926,713	137,670,940	48,169,616
Construction	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	293,707,853	95,664,637	188,991,765	-	-
Unassigned	-	-	-	(91,209,532)	(37,043,645)
<b>Total All Other Governmental Funds</b>	<u>444,226,609</u>	<u>239,401,791</u>	<u>340,246,775</u>	<u>55,116,284</u>	<u>18,881,701</u>
<b>Total Governmental Funds</b>	<u>\$ 732,548,807</u>	<u>\$ 523,850,715</u>	<u>\$ 641,836,196</u>	<u>\$ 347,383,302</u>	<u>\$ 236,604,629</u>

Source: Exhibit C-1 Balance Sheet - Governmental Funds - Audited Financial Statements.

Note: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**

*Table 8*  
*Page 1 of 2*

<b>Tax Roll for Fiscal Year</b>	<b>Tax Levy for the Fiscal Year</b>	<b>Net Tax Levy<sup>1</sup></b>	<b>Collections</b>	<b>Percentage of Net Tax Levy</b>	<b>Delinquent Taxes Collected<sup>2</sup></b>
2015	2014	\$ 922,356,681	\$ 913,315,124	99.02%	\$ 2,703,163
2016	2015	1,039,299,288	1,026,605,542	98.78%	(139,914)
2017	2016	1,183,195,146	1,165,479,352	98.50%	923,823
2018	2017	1,312,556,016	1,293,314,619	98.53%	580,687
2019	2018	1,448,894,898	1,428,456,017	98.59%	(4,768,672)
2020	2019	1,499,978,185	1,471,000,735	98.07%	306,582
2021	2020	1,569,931,903	1,541,476,929	98.19%	(4,177,237)
2022	2021	1,620,408,526	1,598,211,800	98.63%	(1,134,185)
2023	2022	1,813,621,975	1,769,300,263	97.56%	696,626
2024	2023	1,621,482,642	1,575,745,456	97.18%	

Source: Schedule of Delinquent Taxes Receivable - Audited Financial Statements

Note <sup>1</sup> : Percentages include both current year collections and delinquencies collected in the current year.

Note <sup>2</sup> : Collections in subsequent years is aggregated from the year after the tax levy.

Negative amounts represent refunds in excess of tax collections.

Note - Beginning 07/01/2016, the District changed to a 7/1 to 6/30 Fiscal Year.



**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**  
*(Unaudited)*

*Table 8*  
*Page 2 of 2*

<b>Tax Roll for Fiscal Year</b>	<b>Total Taxes Collected</b>	<b>Total Collected as a Percent of Current Tax Levy</b>	<b>Current and Prior Years Outstanding Delinquent Taxes</b>	<b>Outstanding Delinquent Taxes as a Percent of Tax Levy</b>
2015	\$ 916,018,287	99.31%	\$ 34,982,886	3.79%
2016	1,026,465,628	98.77%	35,252,114	3.39%
2017	1,166,403,175	98.58%	39,892,101	3.37%
2018	1,293,895,306	98.58%	41,822,675	3.19%
2019	1,423,687,345	98.26%	45,439,060	3.14%
2020	1,471,307,317	98.09%	51,723,580	3.45%
2021	1,537,299,692	97.92%	55,142,819	3.51%
2022	1,597,077,615	98.56%	38,855,610	2.40%
2023	1,769,300,263	97.56%	46,456,534	2.56%
2024	1,575,745,456	97.18%		

Source: Schedule of Delinquent Taxes Receivable - Audited Financial Statements

Note - Beginning 07/01/2016, the District changed to a 7/1 to 6/30 Fiscal Year.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**

**Table 9**

Tax Roll for Fiscal Year	Real Property		Total Taxable Assessed Value	Change Over		Total Direct Tax Rate
	Total Real Property	Personal Property		Previous Years in Dollars	Change Over Previous Year	
2015	\$ 70,374,263,799	\$ 5,228,742,840	\$ 75,603,006,639	\$ 8,253,833,129	12.26%	\$ 1.2200
2016	81,013,706,056	5,450,460,999	86,464,167,055	10,861,160,416	14.37%	1.2020
2017	93,691,069,403	5,570,268,349	99,261,337,752	12,797,170,697	14.80%	1.1920
2018	104,244,836,128	5,868,923,604	110,113,759,732	10,852,421,980	10.93%	1.1920
2019	115,607,057,580	5,944,527,823	121,551,585,403	11,437,825,671	10.39%	1.1920
2020	127,525,790,518	6,162,104,758	133,687,895,276	12,136,309,873	9.98%	1.1220
2021	136,092,529,046	6,279,095,421	142,371,624,467	8,683,729,191	6.50%	1.1027
2022	146,641,826,625	5,982,127,976	152,623,954,601	10,252,330,134	7.20%	1.0617
2023	175,664,296,003	6,316,636,668	181,980,932,671	29,356,978,070	19.23%	0.9966
2024	181,358,671,323	7,295,504,593	188,654,175,916	6,673,243,245	3.67%	0.8595

Source: Travis County Appraisal District - Adjusted Certified Totals.

Note: Assessed Value is 100% of estimated actual value.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF TAX RATE DISTRIBUTION PER \$100 VALUATION**  
**LAST TEN FISCAL YEARS**

*Table 10*

<u>Fiscal Year<sup>1</sup></u>	<u>Maintenance</u>	<u>Debt Service</u>	<u>Total Tax Rate</u>
2015	\$ 1.0790	\$ 0.1430	\$ 1.2220
2016	1.0790	0.1230	1.2020
2017	1.0790	0.1130	1.1920
2018	1.0790	0.1130	1.1920
2019	1.0790	0.1130	1.1920
2020	1.0090	0.1130	1.1220
2021	0.9897	0.1130	1.1027
2022	0.9487	0.1130	1.0617
2023	0.8836	0.1130	0.9966
2024	0.7365	0.1230	0.8595

Source: Exhibit J-1 Schedule of Delinquent Taxes Receivable - Audited Financial Statements

Note<sup>1</sup> House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016. The Schedule of Delinquent Taxes Receivable is reported for twelve months to comply with TEA requirements.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**RATIOS OF NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING**  
**LAST TEN FISCAL YEARS**  
*(Unaudited)*

*Table 11*  
*Page 1 of 2*

<b>Fiscal Year</b>	<b>Assessed Value for School Tax Purposes</b>	<b>Assessment Ratio</b>	<b>Gross Bonded Debt</b>	<b>Amounts Available for Retirement of Bonds</b>	<b>Net Bonded Debt Outstanding at Year End</b>
2015	\$ 75,603,006,639	100%	\$ 856,887,935	\$ 48,169,616	\$ 808,718,319
2016	86,464,167,055	100%	876,165,157	137,670,940	738,494,217
2017	99,261,337,752	100%	1,183,162,470	142,926,713	1,040,235,757
2018	110,113,759,732	100%	1,103,686,465	135,026,176	968,660,289
2019	121,551,585,403	100%	1,359,385,880	138,542,231	1,220,843,649
2020	133,687,895,276	100%	1,259,752,262	138,328,163	1,121,424,099
2021	142,371,624,467	100%	1,459,575,406	121,983,613	1,337,591,793
2022	152,623,954,601	100%	1,788,749,899	141,245,732	1,647,504,167
2023	181,980,932,671	100%	2,236,514,406	141,271,044	2,095,243,362
2024	188,654,175,916	100%	2,870,910,021	204,528,914	2,666,381,107

Sources: Travis County Appraisal District 2023 Certified Totals  
 Audited financial reports, Notes to the Financial Statements; Exhibit J-1  
 Estimated Personal Income Travis County: U. S. Bureau of Economic Analysis  
 Estimated population for Travis County: City of Austin

Note <sup>1</sup>: Information is based on data for Travis County, data specific to District boundaries is not available.

Note: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**RATIOS OF NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING**  
**LAST TEN FISCAL YEARS**  
*(Unaudited)*

*Table 11*  
*Page 2 of 2*

<b>Fiscal Year</b>	<b>Ratio of Net Bonded Debt to Assessed Value</b>	<b>Estimated Population<sup>1</sup></b>	<b>Per Capita Income</b>	<b>Personal Income</b>	<b>Debt as a Percentage of Personal Income<sup>1</sup></b>	<b>Net Bonded Debt Per Capita</b>	<b>Taxable Assessed Value Per Capita</b>
2015	1.07%	1,173,051	\$ 58,537	\$ 68,666,432,000	1.18%	\$ 689	\$ 64,450
2016	0.85%	1,209,415	58,210	70,400,054,000	1.05%	611	71,493
2017	1.05%	1,242,674	61,405	76,306,161,000	1.36%	837	79,877
2018	0.88%	1,273,741	66,179	84,294,574,000	1.15%	760	86,449
2019	1.00%	1,269,667	73,299	93,065,032,000	1.31%	962	95,735
2020	0.84%	1,296,100	73,982	95,888,612,000	1.17%	865	103,146
2021	0.94%	1,305,154	81,708	106,640,894,000	1.25%	1,025	109,084
2022	1.08%	1,330,438	86,590	115,202,943,075	1.43%	1,238	114,717
2023	1.15%	1,356,211	91,765	124,452,427,163	1.68%	1,545	134,183
2024	1.41%	1,466,777	59,964	87,953,816,028	3.03%	1,818	128,618

Sources: Travis County Appraisal District 2023 Certified Totals  
 Audited financial reports, Notes to the Financial Statements; Exhibit J-1  
 Estimated Personal Income Travis County: U. S. Bureau of Economic Analysis  
 Estimated population for Travis County: City of Austin

Note <sup>1</sup>: Information is based on data for Travis County, data specific to District boundaries is not available.

Note: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS**  
*(Per \$100 of Assessed Value)*  
**LAST TEN FISCAL YEARS**  
*(Unaudited)*

*Table 12*  
*Page 1 of 2*

<b>Taxing Entity</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
Austin CCD	\$ 0.09860	\$ 0.09870	\$ 0.09490	\$ 0.10580	\$ 0.10490
Austin, City of	0.44580	0.46270	0.50270	0.53350	0.44310
Shady Hollow MUD	0.08820	0.09280	0.05000	0.11000	0.11000
Sunfield MUD # 1	0.90000	0.90000	0.90000	0.90000	0.90000
Travis Co	0.30466	0.31824	0.49460	0.37436	0.36929
Travis Co ESD # 3	0.04000	0.04500	0.09640	0.07900	0.08000
Travis Co Healthcare District	0.10069	0.09868	0.12900	0.11030	0.10557
Travis Co MUD # 3	0.39200	0.43050	0.50000	0.46950	0.46950
Travis Co MUD # 4	0.72000	0.72000	0.72960	0.72960	0.72960
Travis Co MUD # 5	0.45860	0.49150	0.81200	0.57900	0.58000
Travis Co MUD # 6	0.42300	0.45450	0.47100	0.46460	0.46460
Travis Co MUD # 8	0.48550	0.53350	0.72130	0.63000	0.68000

Source: Travis County Appraisal District

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS**  
*(Per \$100 of Assessed Value)*  
**LAST TEN FISCAL YEARS**  
*(Unaudited)*

*Table 12*  
*Page 2 of 2*

<b>Taxing Entity</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
Austin CCD	\$ 0.10480	\$ 0.10080	\$ 0.10080	\$ 0.10200	\$ 0.10050
Austin, City of	0.44030	0.44480	0.44480	0.44180	0.45890
Shady Hollow MUD	0.02000	0.04770	0.04770	0.03800	0.04890
Sunfield MUD # 1	0.90000	0.90000	0.90000	0.90000	0.90000
Travis Co	0.35420	0.36900	0.36900	0.38380	0.41690
Travis Co ESD # 3	0.09750	0.10000	0.10000	0.10000	0.09000
Travis Co Healthcare District	0.10522	0.10739	0.10739	0.11054	0.11778
Travis Co MUD # 3	0.47520	0.48150	0.48150	0.48150	0.48250
Travis Co MUD # 4	0.72960	0.72960	0.72960	0.72960	0.72960
Travis Co MUD # 5	0.59000	0.60300	0.69750	0.69750	0.74280
Travis Co MUD # 6	0.46460	0.48480	0.46000	0.46000	0.46000
Travis Co MUD # 8	0.71450	0.71450	0.71450	0.71450	0.71450

Source: Travis County Appraisal District



**AUSTIN**  
Independent School District



**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**COMPUTATION OF ESTIMATED DIRECT AND OVERLAPPING DEBT**  
**June 30, 2024**  
**(Unaudited)**

**Table 13**

<b>Taxing Body</b>	<b>Net Debt Amount</b>	<b>As of</b>	<b>Percent Overlapping<sup>1</sup></b>	<b>Amount Overlapping</b>
Austin CCD	\$ 562,445,000	6/30/24	52.99%	\$ 298,039,606
Austin, City of	1,684,570,000	6/30/24	75.69%	1,275,051,033
Bee Cave, City of	2,040,000	6/30/24	0.07%	1,428
Rollingwood, City of	15,810,000	6/30/24	0.03%	4,743
Sunfield MUD # 1	54,209,880	6/30/24	0.00%	-
Travis Co	1,099,010,000	6/30/24	58.31%	640,832,731
Travis Co ESD # 3	165,000	6/30/24	97.73%	161,255
Travis Co ESD # 6	930,000	6/30/24	0.02%	186
Travis Co ESD # 9	120,000	6/30/24	0.03%	36
Travis Co Healthcare Dst	165,705,000	6/30/24	58.31%	96,622,586
Travis Co MUD # 3	33,849,993	6/30/24	100.00%	33,849,993
Travis Co MUD # 4	8,034,941	6/30/24	100.00%	8,034,941
Travis Co MUD # 5	22,044,962	6/30/24	100.00%	22,044,962
Travis Co MUD # 6	6,197,285	6/30/24	100.00%	6,197,285
Travis Co MUD # 7	58,788	6/30/24	2.38%	1,399
Travis Co MUD # 8	9,494,714	6/30/24	100.00%	9,494,714
Travis Co MUD # 9	146,970	6/30/24	65.57%	96,368
Travis Co WC&ID # 10	37,230,000	6/30/24	0.00%	-
West Lake Hills, City of	31,985,000	6/30/24	0.09%	28,787
<b>Total Net Overlapping Debt</b>				<b>2,390,462,050</b>
Austin Independent School District		6/30/24		<b>2,877,228,767</b>
<b>Total Direct and Overlapping Debt</b>				<b>\$ 5,267,690,817</b>

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**LEGAL DEBT MARGIN INFORMATION**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**

**Table 14**  
**Page 1 of 2**

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Total Taxable Assessed Value	\$ 188,654,175,916	\$ 181,980,932,671	\$ 152,623,954,601	\$ 142,371,624,467	\$ 133,687,895,276
Legal Debt Limit - Maximum Tax Rate <sup>A</sup>	0.50	0.50	0.50	0.50	0.50
<b>Legal Debt Limit - Maximum Principal and Interest <sup>A</sup></b>	<u>\$ 943,270,880</u>	<u>\$ 909,904,663</u>	<u>\$ 763,119,773</u>	<u>\$ 711,858,122</u>	<u>\$ 668,439,476</u>
Total Principal Payments <sup>B</sup>	\$ 103,467,634	\$ 98,507,633	\$ 87,289,965	\$ 85,220,704	\$ 84,479,556
Total Interest Payments <sup>B</sup>	85,339,737	64,024,956	59,818,516	53,506,265	51,947,875
<b>Total Principal and Interest Applicable to Debt Limit</b>	<u>\$ 188,807,371</u>	<u>\$ 162,532,589</u>	<u>\$ 147,108,481</u>	<u>\$ 138,726,969</u>	<u>\$ 136,427,431</u>
Legal Debt Margin	754,463,509	747,372,074	616,011,292	573,131,153	532,012,045
Legal Debt Margin to the Legal Debt Limit	79.98%	82.14%	80.72%	80.51%	79.59%
Total Principal and Interest Applicable to Debt Limit as a Percentage of Debt Limit	20.02%	17.86%	19.28%	19.49%	20.41%

Sources: Travis County Appraisal District, 2023 Certified Totals

Note <sup>A</sup>: Per Section 45.0031 of the Texas Education Code, the District has to have a projected ability to pay the principal and interest on the bonds from a tax at a rate not to exceed \$0.50 per \$100 valuation.

Note <sup>B</sup>: Principal and interest payments for bonded indebtedness within the Debt Service Fund. See Table 15.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**LEGAL DEBT MARGIN INFORMATION**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**

**Table 14**  
**Page 2 of 2**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Total Taxable Assessed Value	\$ 121,551,585,403	\$ 110,113,759,732	\$ 99,261,337,752	\$ 86,464,167,055	\$ 75,603,006,639
Legal Debt Limit - Maximum Tax Rate <sup>A</sup>	0.50	0.50	0.50	0.50	0.50
<b>Legal Debt Limit - Maximum Principal and Interest <sup>A</sup></b>	<u>\$ 607,757,927</u>	<u>\$ 550,568,799</u>	<u>\$ 496,306,689</u>	<u>\$ 432,320,835</u>	<u>\$ 378,015,033</u>
Total Principal Payments <sup>B</sup>	\$ 66,897,633	\$ 65,497,634	\$ 71,025,285	\$ 152,633	\$ 67,177,633
Total Interest Payments <sup>B</sup>	43,372,754	42,675,347	37,128,113	17,945,056	36,485,920
<b>Total Principal and Interest Applicable to Debt Limit</b>	<u>\$ 110,270,387</u>	<u>\$ 108,172,981</u>	<u>\$ 108,153,398</u>	<u>\$ 18,097,689</u>	<u>\$ 103,663,553</u>
Legal Debt Margin	497,487,540	442,395,818	388,153,291	414,223,146	274,351,480
Legal Debt Margin to the Legal Debt Limit	81.86%	80.35%	78.21%	95.81%	72.58%
Total Principal and Interest Applicable to Debt Limit as a Percentage of Debt Limit	18.14%	19.65%	21.79%	4.19%	27.42%

Sources: Travis County Appraisal District, 2023 Certified Totals

Note <sup>A</sup>: Per Section 45.0031 of the Texas Education Code, the District has to have a projected ability to pay the principal and interest on the bonds from a tax at a rate from a tax at a rate not to exceed \$0.50 per \$100 valuation.

Note <sup>B</sup>: Principal and interest payments for bonded indebtedness within the Debt Service Fund. See Table 15.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**

*Table 15*

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT TO TOTAL EXPENDITURES  
LAST TEN FISCAL YEARS  
(Unaudited)**

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Bonded Debt Expenditures</b>	<b>Total Non-Capital Expenditures</b>	<b>Ratio of Total Bonded Debt Service Expenditures to Total Non-Capital</b>
2015	\$ 67,177,633	\$ 36,485,920	\$ 103,663,553	\$ 1,138,073,545	9.11%
2016	152,633	17,945,056	18,097,689	1,053,815,351	1.72%
2017	71,025,285	37,128,113	108,153,398	1,386,390,289	7.80%
2018	65,497,634	42,675,347	108,172,981	1,529,075,328	7.07%
2019	66,897,633	43,372,754	110,270,387	1,660,055,579	6.64%
2020	84,479,556	51,947,875	136,427,431	1,680,404,120	8.12%
2021	85,220,704	53,506,265	138,726,969	1,801,863,255	7.70%
2022	87,052,586	59,876,568	146,929,154	1,881,793,264	7.81%
2023	98,507,633	64,024,956	162,532,589	2,059,122,599	7.89%
2024	103,467,634	85,339,737	188,807,371	1,936,554,996	9.75%

Source: Audited Financial Statements  
Statement of Revenues, Expenditures and Changes in Fund Balances - Exhibit C-3  
Principal and Interest breakout from Internal Accounting System

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**

**Table 16**

Fiscal Year <sup>2</sup>	Tax Roll Year	General				SBITA		Total Outstanding Debt		Total Outstanding Debt as a Percentage of Personal Income
		Obligation Bonds	Leases	Payable	Loan Payable	Debt	Personal Income <sup>1</sup>			
2015	2014	\$ 856,887,935	\$ -	\$ -	\$ 3,624,351	\$ 860,512,286	\$ 68,666,432,000	1.25%		
2016	2015	876,165,157	-	-	3,335,298	879,500,455	70,400,054,000	1.25%		
2017	2016	1,183,162,470	-	-	2,954,142	1,186,116,612	76,306,161,000	1.55%		
2018	2017	1,103,686,465	-	-	2,547,174	1,106,233,639	84,294,574,000	1.31%		
2019	2018	1,359,385,880	-	-	2,147,399	1,361,533,279	93,065,032,000	1.46%		
2020	2019	1,259,752,262	-	-	1,752,489	1,261,504,751	95,888,612,000	1.32%		
2021	2020	1,459,575,406	-	-	1,345,600	1,460,921,006	106,640,894,000	1.37%		
2022	2021	1,788,749,899	2,597,105	6,458,373	926,364	1,798,731,741	115,202,943,075	1.56%		
2023	2022	2,236,514,406	1,916,305	3,048,863	672,629	2,242,152,203	124,452,427,163	1.80%		
2024	2023	2,870,910,021	1,273,777	4,704,885	340,084	2,877,228,767	87,953,816,028	3.27%		

Sources: Note A - GO bonds, net of premium/ discounts, and SECO loan as per Note 7, audited financial statements.  
 Note B - Leases and SBITA as per Note 8 and 9, respectively, audited financial statements  
 Note C - Personal Income Table 11 ACFR/ BEA Bearfacts

Note <sup>1</sup>: Information is based on data for Travis County, data specific to District boundaries is not available.

Note <sup>2</sup>: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June : fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. F on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**CLASSIFICATION OF TOTAL ASSESSED VALUE**  
**LAST FOUR FISCAL YEARS**  
**(Unaudited)**

**Table 17**

	Market Value Fiscal Year 2024		Market Value Fiscal Year 2023		Market Value Fiscal Year 2022		Market Value Fiscal Year 2021		Market Value Fiscal Year 2020	
Real Residential - Single Family	\$ 129,970,990,854	47.71%	\$ 129,008,710,368	50.84%	\$ 86,225,283,098	45.01%	\$ 74,059,669,228	42.06%	\$ 72,596,638,395	43.
Real Residential - Multi Family	41,571,342,883	15.26%	37,845,424,452	14.91%	28,926,683,069	15.10%	27,078,172,143	15.38%	24,972,607,042	15.
Real Vacant Platted Lots/ Tracts	2,537,204,600	0.93%	2,277,389,129	0.90%	1,766,962,878	0.92%	1,757,309,472	1.00%	1,659,796,634	1.0
Real Acreage ( Land Only)	1,137,787,022	0.42%	1,010,366,730	0.40%	392,816,724	0.21%	302,209,336	0.17%	328,711,358	0.2
Real, Farm & Ranch Improvements	65,979	0.00%	2,659,603	0.00%	299,770,558	0.16%	297,872,421	0.17%	278,661,427	0.1
Real Commercial Industrial	50,358,752,271	18.49%	49,060,502,748	19.33%	43,364,379,765	22.64%	42,255,174,805	24.00%	38,572,612,343	23.
Real & Intangible Personal - Utilities	629,799,232	0.23%	594,147,427	0.23%	610,116,444	0.32%	574,135,803	0.33%	543,706,301	0.3
Tangible Personal Business	7,217,463,408	2.65%	5,986,800,694	2.36%	5,045,925,200	2.63%	5,371,778,787	3.05%	5,295,917,764	3.1
Tangible Personal Other	112,293,999	0.04%	112,888,238	0.04%	52,475,679	0.03%	51,485,681	0.03%	51,110,891	0.0
Inventory	842,988,021	0.31%	627,648,512	0.25%	668,900,670	0.35%	740,315,796	0.42%	930,178,590	0.5
Other ( Exempt)	38,026,895,033	13.96%	27,235,905,057	10.73%	24,210,494,094	12.64%	23,585,727,898	13.40%	20,965,543,102	12.
<b>Total Market Value</b>	<b>272,405,583,302</b>	<b>100.00%</b>	<b>253,762,442,958</b>	<b>100.00%</b>	<b>191,563,808,179</b>	<b>100.00%</b>	<b>176,073,851,370</b>	<b>100.00%</b>	<b>166,195,483,847</b>	<b>100</b>
<b>Less Exemptions:</b>										
Agricultural Valuation	652,400,093		563,038,359		389,982,088		299,787,391		325,264,561	
Homestead Cap	21,586,508,393		28,719,819,925		5,480,948,730		1,343,157,011		2,830,809,692	
Homestead	12,715,416,825		4,710,519,167		2,896,588,206		2,959,338,671		2,906,106,007	
Over 65	1,329,653,181		1,251,044,059		1,227,817,802		1,226,947,958		1,199,533,321	
Disabled Persons & Veterans	527,776,102		493,679,384		452,471,029		418,757,126		386,912,511	
Exempt Property	38,939,360,182		28,010,382,035		23,955,122,719		23,454,227,478		20,692,429,714	
Prorated Exempt Property	301,607,268		101,561,953		160,224,887		78,335,616		229,637,663	
Historical	325,992,858		649,882,212		303,519,912		291,148,724		293,252,223	
Low Income Housing	254,916,599		159,108,185		90,805,914		51,916,556		43,008,723	
Pollution Control	20,105,253		18,908,397		23,386,648		24,601,359		25,283,467	
Leased Vehicles	-		-		1,356,340		645,662		326,930	
Solar	50,087,209		52,869,253		25,403,317		21094346		20676977	
<b>Total Exemptions</b>	<b>76,703,823,963</b>		<b>64,730,812,929</b>		<b>35,007,627,592</b>		<b>30,169,957,898</b>		<b>28,953,241,789</b>	
<b>Less:</b>										
Freeze Taxable Adjustment	17,821,832,986		16,671,119,126		15,255,051,961		13,706,802,684		12,854,344,851	
Transfer Adjustment	-		-		-		437,267		194,833	
<b>Total Freeze and Transfer Adjustment</b>	<b>17,821,832,986</b>		<b>16,671,119,126</b>		<b>15,255,051,961</b>		<b>13,707,239,951</b>		<b>12,854,539,684</b>	
<b>Appraised Value for School Tax Purpose</b>	<b>\$ 177,879,926,353</b>		<b>\$ 172,360,510,903</b>		<b>\$ 141,301,128,626</b>		<b>\$ 132,196,653,521</b>		<b>\$ 124,387,702,374</b>	

Source: Travis County Appraisal District - 2023 Certified Totals

**AUSTIN INDEPENDENT SCHOOL DISTRICT**

**PRINCIPAL TAXPAYERS**

**CURRENT YEAR AND NINE YEARS AGO**

**(Unaudited)**

*Table 18*

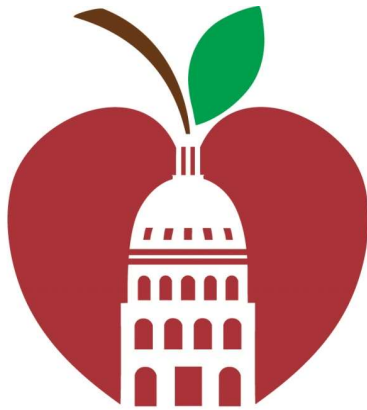
**Fiscal Year Ended June 30, 2024**

<b>Principal Taxpayers</b>	<b>Type of Property</b>	<b>Taxable Assessed Valuation</b>	<b>Percent of Taxable Assessed Valuation to Total Assessed Taxable Valuation</b>
Columbia/St. David's Health Care	Hospital	\$ 706,770,434	0.36%
110 E 2nd Series	Hotel/Motel	437,823,880	0.22%
Oracle America Inc.	Technology	423,234,378	0.22%
Waller Creek Eleven LTD	Hotel/Motel	415,497,000	0.21%
University of Texas	Commercial Land	399,198,478	0.20%
Alpine Guadalupe LLC	Apartments	385,835,636	0.20%
Green Water Block 185 LLC	Office Buildings	355,519,640	0.18%
Capital Metropolitan TA	Recreational	341,395,487	0.17%
Domain Retail Property Owner LP	Shopping Center	338,405,680	0.17%
CSHV-401 Congress LLC	Office Buildings	335,585,300	0.17%
<b>Total Ten Principal Taxpayers</b>		<b>\$ 4,139,265,913</b>	<b>2.12%</b>
<b>Total Taxable Assessed Valuation Austin ISD</b>		<b>\$ 195,491,526,049</b>	

**Fiscal Year Ended August 31, 2015**

<b>Principal Taxpayers</b>	<b>Type of Property</b>	<b>Taxable Assessed Valuation</b>	<b>Percent of Taxable Assessed Valuation to Total Assessed Taxable Valuation</b>
Columbia/St. David's Health Care	Health Care	\$ 503,060,173	0.67%
PKY-San Jacinto Center LLC	Real Estate	307,829,941	0.41%
Freescale Semiconductor	Manufacturing	307,678,698	0.41%
IBM Corporation	Technology	252,365,609	0.33%
CSHV-401 Congress LLC	Real Estate	251,256,450	0.33%
Finley Company	Real Estate	242,917,079	0.32%
CSHV-300 West 6th Street LLC	Real Estate	206,800,000	0.27%
7171 South Parkway Holdings LLP	Real Estate	195,213,954	0.26%
H.E. Butt Grocery Co.	Grocery	189,634,859	0.25%
Domain Retail Property Owner LP	Real Estate	172,040,597	0.23%
<b>Total Ten Principal Taxpayers</b>		<b>\$ 2,628,797,360</b>	<b>3.48%</b>
<b>Total Taxable Assessed Valuation Austin ISD</b>		<b>\$ 75,479,270,096</b>	

Source: Travis County Central Appraisal District  
TY Reports 2015 and 2024



**AUSTIN**  
Independent School District



**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**PROPERTY VALUE AND CONSTRUCTION WITHIN DISTRICT**  
**LAST TEN FISCAL YEARS**  
*(Unaudited)*

*Table 19*

<b>Fiscal Year</b>	<b>Commercial</b>	<b>Non-Commercial</b>	<b>Total Estimated Market Value</b>	<b>New Construction</b>
2015	\$ 19,159,336,404	\$ 73,269,300,589	\$ 92,428,636,993	\$ 1,458,288,800
2016	23,254,595,435	86,174,022,073	109,428,617,508	2,584,407,873
2017	28,020,306,850	98,148,155,370	126,168,462,220	2,099,224,527
2018	31,715,112,721	107,390,470,490	139,105,583,211	2,350,019,590
2019	35,658,467,347	116,668,084,962	152,326,552,309	2,605,433,802
2020	38,939,904,960	127,255,578,887	166,195,483,847	3,022,359,525
2021	42,829,310,608	133,244,540,762	176,073,851,370	2,875,985,210
2022	43,974,496,209	147,589,311,969	191,563,808,178	3,812,628,877
2023	49,654,650,175	204,107,792,783	253,762,442,958	2,374,194,595
2024	50,988,534,246	221,468,164,815	272,456,699,061	2,119,764,248

Source: Travis County Appraisal District  
 2023 Certified Totals

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**PER STUDENT CALCULATIONS (GENERAL FUND ONLY)**  
**BASED ON REVENUES AND EXPENDITURES**  
**LAST FIVE FISCAL YEARS**  
**(Unaudited)**

**Table 20**

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
<b>Beginning Fund Equity</b>	\$ 319,694,912	\$ 267,281,238	\$ 236,013,105	\$ 268,475,735	\$ 288,322,198
Revenues					
From Ad Valorem Taxes	1,352,095,862	1,569,620,568	1,425,287,718	1,403,228,155	1,341,437,239
% of Total Revenue	89.77%	90.04%	91.52%	92.42%	94.32%
From State and Federal Funds	102,769,551	123,973,004	112,143,830	71,452,865	58,076,608
% of Total Revenue	6.82%	7.11%	7.20%	4.71%	4.08%
From Other Local Sources	\$ 51,389,779	\$ 49,712,906	19,902,154	43,525,781	22,666,235
% of Total Revenue	3.41%	2.85%	1.28%	2.87%	1.59%
	<u>1,506,255,192</u>	<u>1,743,306,478</u>	<u>1,557,333,702</u>	<u>1,518,206,801</u>	<u>1,422,180,082</u>
<b>Total Expenditures</b>	1,565,226,245	1,691,137,818	1,525,543,103	1,548,357,485	1,437,962,218
Net Transfers and Other Increases (Decreases) to Fund Equity	195,894	245,014	(185,228)	(2,311,946)	(4,064,327)
Prior Period Adjustment	-	-	(337,238)	-	-
<b>Ending Fund Equity</b>	<u>\$ 260,919,753</u>	<u>\$ 319,694,912</u>	<u>\$ 267,281,238</u>	<u>\$ 236,013,105</u>	<u>\$ 268,475,735</u>
<b>Per Student Calculations:</b>					
Assessed Valuation Per Student	<u>\$ 2,969,996</u>	<u>\$ 2,060,545</u>	<u>\$ 2,141,270</u>	<u>\$ 1,922,693</u>	<u>\$ 1,678,443</u>
Ad Valorem Tax Revenues Per Student	\$ 21,286	\$ 22,891	\$ 21,601	\$ 20,409	\$ 18,101
State and Federal Funds Per Student	1,618	1,808	1,700	1,039	784
Other Local Sources Per Student	809	725	302	633	306
<b>Total Revenue Per Student</b>	<u>\$ 23,713</u>	<u>\$ 25,424</u>	<u>\$ 23,602</u>	<u>\$ 22,081</u>	<u>\$ 19,190</u>
<b>Total Expenditures Per Student</b>	<u>\$ 24,641</u>	<u>\$ 24,664</u>	<u>\$ 23,120</u>	<u>\$ 22,520</u>	<u>\$ 19,403</u>
<b>Average Daily Attendance</b>	63,520	68,568	65,983	68,756	74,109

Sources: Statement of Revenues, Expenditures, and Changes in Fund Balance General Fund only - Audited  
Financial Statements Management's Discussion and Analysis (Economic Factors)

Note: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.



**AUSTIN**  
Independent School District

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**

**Table 21**

<b>Fiscal Year<sup>2</sup></b>	<b>Estimated</b>		<b>Personal Income</b>	<b>Peak Enrollment</b>	<b>Average Daily</b>	
	<b>Population<sup>1</sup></b>	<b>Per Capita Income</b>			<b>Attendance</b>	<b>District Employees</b>
2015	1,173,051	\$ 58,537	\$ 68,666,432,000	84,191	77,359	11,478
2016	1,209,415	58,210	70,400,054,000	83,270	76,454	11,568
2017	1,242,674	61,405	76,306,161,000	82,766	75,397	11,447
2018	1,273,741	66,179	84,294,574,000	81,346	73,906	11,381
2019	1,269,667	73,299	93,065,032,000	79,985	72,633	11,101
2020	1,296,100	73,982	95,888,612,000	79,729	74,109	11,006
2021	1,305,154	81,708	106,640,894,000	75,072	68,756	12,003
2022	1,330,438	86,590	115,202,943,075	80,362	65,983	11,691
2023	1,356,211	91,765	124,452,427,163	79,796	68,568	11,487
2024	1,466,777	59,964	87,953,816,028	72,830	63,520	11,924

Sources: Peak Enrollment and District Employees: Austin ISD Management Information Systems, Texas Education Agency

Average Daily Attendance: PEIMS

Estimated Personal Income: Bureau of Economic Analysis, Travis County

Estimated Population: City of Austin

Note <sup>1</sup>: Information is based on data for Austin-Round Rock MSA and Travis County, data specific to District boundaries is not available.

Note <sup>2</sup>: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**

**PRINCIPAL EMPLOYERS**

**CURRENT AND NINE YEARS AGO**

**(Unaudited)**

**Table 22**

<u>Company Name</u>	<u>Product or Service</u>	<u>Rank</u>	<u>2024 Number of Employees (1)</u>	<u>Percent of MSA Total (3)</u>	<u>Rank</u>	<u>2015 Number of Employees (2)</u>	<u>Percent of MSA Total (2)</u>
The State of Texas	Government	1	69,777	4.76%	1	63,511	5.41%
H-E-B	Retailer	2	24,161	1.65%		-	0.00%
University of Texas at Austin	Higher Education	3	23,900	1.63%	2	14,079	1.20%
Tesla	Electronic Motor Cars	4	22,777	1.55%		-	0.00%
City of Austin	Government	5	15,427	1.05%	4	12,580	1.07%
Federal Government	Government	6	14,200	0.97%	5	12,482	1.06%
Dell Technologies	Technology	7	14,030	0.96%	3	13,000	1.11%
Ascension Seton	Healthcare	8	13,807	0.94%	7	10,945	0.93%
St. David's HealthCare Partnership	Healthcare	9	12,191	0.83%	8	8,369	0.71%
Austin Independent School District	Education	10	11,924	0.81%	6	12,053	1.03%
IBM Corporation	Technology		-	-	9	6,000	0.51%
Internal Revenue Service	Government		-	-	10	5,911	0.50%
			<u>222,194</u>	<u>15.15%</u>		<u>158,930</u>	<u>13.55%</u>

<sup>2</sup>Metropolitan Statistical Area (MSA) 2015 1,173,051

<sup>3</sup>Metropolitan Statistical Area (MSA) 2024 1,466,777

(1) Source: The List: Largest Austin Area Employers - Austin Business Journal, Austin Chamber of Commerce, Federal Reserve Bank of St. Louis

(2) Source: Austin Independent School District ACFR 2015

(3) Source: City of Austin

Texas Municipal Advisory Council

**AUSTIN INDEPENDENT SCHOOL DISTRICT**

**OPERATING STATISTICS  
LAST TEN FISCAL YEARS <sup>1</sup>  
(Unaudited)**

**Table 23**

<b>Fiscal Year<sup>3</sup></b>	<b>Total General Fund Expenditures<sup>1</sup></b>	<b>Average Daily Attendance<sup>2</sup></b>	<b>Per Pupil Costs</b>
2015	\$ 909,316,514	77,359	\$ 11,755
2016	928,283,780	75,397	12,312
2017	1,172,088,846	75,397	15,546
2018	1,311,455,756	73,906	17,745
2019	1,430,372,749	72,633	19,693
2020	1,437,926,218	79,729	18,035
2021	1,548,357,485	68,756	22,520
2022	1,525,543,103	65,983	23,120
2023	1,691,137,818	68,568	24,664
2024	1,565,226,245	63,520	24,641

<b>Fiscal Year<sup>3</sup></b>	<b>Total Governmental Funds Expenditures<sup>1</sup></b>	<b>Average Daily Attendance<sup>2</sup></b>	<b>Per Pupil Costs</b>
2015	\$ 1,238,279,320	77,359	\$ 16,007
2016	1,134,940,979	75,937	14,946
2017	1,479,290,862	75,397	19,620
2018	1,669,588,400	73,906	22,591
2019	1,842,326,699	72,633	25,365
2020	2,047,175,177	79,729	25,677
2021	2,098,552,599	68,756	30,522
2022	2,119,507,425	65,983	32,122
2023	2,194,951,077	68,568	32,011
2024	2,148,187,767	63,520	33,819

Source: <sup>1</sup> Statement of Revenues, Expenditures and Changes in Fund Balances -- Audited Financial Reports

<sup>2</sup> School District and Education Service Center (ESC) Average Daily Attendance (ADA) Reports from TEA web site

Note <sup>3</sup>: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF INSURANCE AND SURETY BONDS IN FORCE**  
**June 30, 2024**  
**(Unaudited)**

**Table 24**  
**Page 1 of 2**

Company	Agency	Policy #	Coverage Type	Policy per Occurrence Limits	Deductible		
Multiple Layers - see MISC 22-23 CPPR Property Schematics-Austin ISD.xls for breakdown	HUB	Various	Building & contents (includes portables, AISD video equip van)	\$ 3,138,069,576 coverage limit \$300 million per occurrence	* \$ 1M all perils *\$10,000 equip breakdown *\$25,000 portables	07/01/2023 - 07/01/2024	\$ 5,951,749
Travelers	HUB	MME17W485927TIL23	Boiler and Machinery	\$100,000,000	\$25,000		
Selective	HUB	FLD1858622 (Mendez)	Flood	\$500K per occurrence	\$1,250 Building, \$1,250 Cont		
Selective	HUB	FLD1699912 (Ortega)	Flood	\$500K per occurrence	\$5,000 Building, \$5,000 Cont		
Selective	HUB	FLD1699967 (House Park)	Flood	\$250K per occurrence	\$5,000 Building, \$5,000 Cont		
Selective	HUB	FLD1858634 (Palm ES)	Flood	\$500K per occurrence	\$1,250 Building, \$1,250 Cont		
Selective	HUB	FLD1701205-Allen Elementary; FLD1700266-Head Start	FLOOD: ALC (4900 Gonzales St)	\$ 500K per occurrence	\$1,250 Building, \$1,250 Contents	11/20/2022--11/20/2023	\$ 9,924
Selective	HUB	FLD1700002	FLOOD: Govalle (3601 Govalle Ave., Main Bldg)	\$ 500K per occurrence	\$1,250 Building, \$1,250 Cont		
Selective	HUB	FLD1701269 Performing Arts; FLD1701386 South Annex; FLD1701340 Main Bldg, FLD1701431 Classrooms	FLOOD: Eastside Memorial HS (1012 Arthur Stiles)	\$ 500K per occurrence	\$1,250 Building, \$1,250 Contents	11/20/2022--11/20/2023	\$ 19,844
Selective	HUB	FLD1701614 Main Bldg; FLD1701444 Fine Arts; FLD1701504 Career Bldg.	FLOOD: Covington MS (3700 Convict Hill)	\$ 500K per occurrence	\$1,250 Building, \$1,250 Contents	11/20/2022--11/20/2023	\$ 14,886
The Hanover Insurance Group	HUB	BDC J443209 00	Crime protectin policy for Employee Dishonesty, Forgery/Alteration, Inside the Premises, Outside the Premises, Computer Hacking, Money Orders and Counterfeit Paper Cash, Loss of Clients' Property, Funds Transfer Fraud, Fraudulently Induced Transfer	\$1M for all except Loss of Clients' Property (\$3.6M)	\$ 50,000	07/01/2023 - 07/01/2024	\$ 21,737
Coalition Insurance Solutions, Inc.	HUB	C-4LS3-093730-CYBER-2003	Cybersecurity coverage for various types of attacks	up to \$ 1 million	\$ 5		
Underwriters at Lloyd's	HUB	B0507FTE230507	Terrorism	\$100,000,000	\$		
Ameritas Life Insc Co.	The Brokerage Store	42-26-4727-800-042-2	UIL Student Athletic underlying	\$ 25,000	none		
Zurich	The Brokerage Store	MCB 7934133	UIL Student Athletic catastrophic	\$10M	\$		

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF INSURANCE AND SURETY BONDS IN FORCE**  
**June 30, 2024**  
**(Unaudited)**

**Table 24**  
**Page 2 of 2**

Company	Agency	Policy #	Coverage Type	Policy per Occurrence Limits	Deductible		
Texas Assn of School Boards	TASB	227901-2022-1	* Prof. Legal Liability (employees)	\$ 1 million max annual aggregate	\$	1	
Texas Assn of School Boards	TASB	227901-2022-1	* General Liability	\$ 1 million	\$		
Texas Assn of School Boards	TASB	227901-2022-1	* Employee Benefits Liability	\$100K	\$		
Texas Assn of School Boards	TASB	227901-2022-1	* Privacy & Info Security (i.e. outside data breaches)	\$500K Limit	\$	-	07/01/2023--06/30/2024 \$ 62,909
Texas Assn of School Boards	TASB	227901-2022-1	* Violent Acts	\$250K	\$		
Texas Assn of School Boards	TASB	227901-2022-1	* Automobile Liability-- Fully funded	\$100K/\$300K/\$100K Person/Occurrence/ Property Damage	\$100K		07/01/2023--06/30/2024 \$ 126,445
Texas Assn of School Boards	TASB	227901-2022-1	* Automobile Physical Damage--Fully funded				
Texas Assn of School Boards	TASB	227901-2022-1	* Automobile Physical Damage--Fully funded COMPREHENSIVE	Actual Cash Value	\$	2,500	07/01/2023--06/30/2024 included
Texas Assn of School Boards	TASB	227901-2022-1	* Automobile Physical Damage--Fully funded COLLISION	Actual Cash Value	\$	2,500	07/01/2023--06/30/2024 included
Texas Assn of School Boards	TASB	227901-2022-1	* Automobile Physical Damage--Fully funded CATASTROPHIC	Actual Cash Value	\$	250,000	07/01/2023--06/30/2024 included
Texas Assn of School Boards	TASB	Self Insured	FY23 Workers Compensation	Claim administration for work- related injuries limited to \$700,000 per occurrence	None		07/01/2023 - 07/01/2024 insured and TASB handles provide claims services. There is no policy or premium, just fixed costs based on
Safety National Casualty Corporation	TASB	SP 4067050	FY23 Excess Workers Compensation	Provides coverage for work-related occurrences with claims in excess of \$700,000.	\$700,000		07/01/2023 - 07/01/2024 \$ 147,559
Nurses Service Organization (NSO) - Affinity Insurance Services, Inc	HPSO	N-2651435266	Student Blanket Professional Liability Insurance	\$1 m/claim ; 5m aggregate	\$	none	07/01/2023 - 07/01/2024 \$ 3,984
Liberty Mutual Surety: Ohio Casualty Co.	The HUB	601097577	63 officers in various positions bonded at various rates	Bond limit \$75K (\$1K per officer)	none		11/04/2023--11/04/2024 \$ 3,350
SureTec Insurance Company	Higginbotham	5154308	Bond of Tax Assessor and Collector	\$100,000	none		



**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**SCHOOL BUILDING INFORMATION**  
**June 30, 2024**  
**(Unaudited)**

**Table 25**  
**Page 1 of 3**

<b>School</b>	<b>Year Main Building Erected</b>	<b>Grades</b>	<b>Architectural Design Capacity</b>	<b>Permanent Student Capacity</b>	<b>Student Enrollment</b>	<b>Total Portables per Campus</b>	<b>Campus Gross</b>	<b>Campus Size (Acreage)</b>
<b>High Schools:</b>								
Akins High	2000	9-12	2,394	2,394	2,440	20	380,010	63.7
Anderson High	1973	9-12	2,373	2,478	2,131	4	341,852	38.6
Ann Richards SYWL	1958	6-12	924	1,142	889	0	123,686	14.5
Austin High	1975	9-12	2,247	2,247	2,277	10	349,188	32.3
Bowie High	1988	9-12	6,769	2,898	2,878	11	567,137	161.3
Crockett High	1969	9-12	2,163	2,163	1,535	1	349,865	39.5
Eastside Memorial High	1953	9-12	5,424	904	645	1	194,621	19.3
Garza Independence High	1939	10-12	321	399	203	4	52,377	3.1
LASA	1960	9-12	9,201	1,659	1,503	0	267,521	26.5
LBJ High	1974	9-12	1,842	1,974	736	14	312,313	42.1
McCallum High	1953	9-12	1,596	1,596	1,594	9	282,603	31.1
Navarro ECHS	1966	9-12	1,627	1,743	1,594	14	306,894	28.5
Northeast ECHS	1965	9-12	1,588	1,701	1,184	2	257,951	31.7
Rosedale School (New)	2022	PK-12	1,140	1,140	154	0	152,969	9.4
Travis High	1953	9-12	1,862	1,995	1,055	3	292,884	34.6
<b>Middle Schools:</b>								
Bailey Middle	1993	6-8	1,176	1,197	766	3	156,209	41.1
Bedichek Middle	1972	6-8	941	1,008	660	13	154,788	22.4
Burnet Middle	1961	6-8	1,039	1,113	842	10	152,876	23.3
Covington Middle	1986	6-8	1,125	1,323	587	0	173,406	19.8
Dobie Middle	1973	6-8	1,239	966	580	19	167,935	19.7
Garcia YMLA	2007	6-8	1,215	1,302	241	0	161,147	41.3
Gorzycki Middle	2009	6-8	1,323	1,323	1,325	5	176,725	42.2
Kealing Middle	1986	6-8	1,333	1,680	1,226	0	192,798	20.3
Lamar Middle	1955	6-8	1,008	1,008	1,115	8	133,881	14.3
Lively Middle	1911	6-8	1,078	1,155	938	6	169,123	9.7
Marshall MS	2023	6-8	800	765	209	0	130,900	10.0
Martin Middle	1966	6-8	804	861	267	0	108,878	15.1
Mendez Middle	1987	6-8	1,215	1,323	215	3	177,811	19.9
Murchison Middle	1967	6-8	1,640	1,365	1,226	7	179,759	26.2
O. Henry Middle	1953	6-8	945	945	680	5	131,374	13.8
Paredes Middle	2000	6-8	1,156	1,239	636	4	156,243	54.6
Sadler Means YWLA	1958	6-8	1,078	1,155	325	21	132,755	14.7
Small Middle	1999	6-8	1,239	1,239	1,259	1	159,933	21.1
Webb Middle	1961	6-8	1,047	861	561	32	179,490	15.1

Source: Austin ISD Construction Management

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**SCHOOL BUILDING INFORMATION**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**

**Table 25**  
**Page 2 of 3**

<b>School</b>	<b>Year Main Building Erected</b>	<b>Grades</b>	<b>Architectural Design Capacity</b>	<b>Permanent Student Capacity</b>	<b>Student Enrollment</b>	<b>Total Portables per Campus</b>	<b>Campus Gross</b>	<b>Campus Size (Acreage)</b>
<b>Elementary Schools:</b>								
Allison Elementary	1955	EE-06	486	594	371	6	70,642	10.7
Andrews Elementary	1962	EE-05	636	638	347	8	73,948	8.0
Baldwin Elementary	2010	EE-05	669	726	609	3	91,504	13.9
Baranoff Elementary	1999	EE-05	794	836	836	8	92,376	15.3
Barrington Elementary	1969	EE-05	556	814	371	0	79,689	11.6
Barton Hills Elementary	1964	EE KG-06	418	264	308	7	48,922	9.2
Bear Creek Elementary	2020	EE-05	696	594	579	0	84,608	18.9
Becker Elementary	1936	EE-05	449	572	497	3	61,941	3.1
Blackshear Elementary	1903	EE-05	561	682	216	0	70,610	4.9
Blanton Elementary	1964	EE-05	711	792	713	3	76,425	7.9
Blazier Elementary	2007	EE-3	2,982	748	774	7	82,897	15.7
Blazier Intermediate	2020	4-6	2,982	726	507	7	148,630	31.6
Boone Elementary	1986	EE-05	752	814	445	0	73,690	12.0
Brentwood Elementary	1951	EE-05	585	858	683	1	102,219	8.0
Brown Elementary	2020	EE-05	522	550	463	0	74,248	9.3
Bryker Woods Elementary	1939	EE-05	418	264	258	6	45,808	5.8
Campbell Elementary	1992	EE-05	524	660	185	0	61,793	10.3
Casey Elementary	1998	EE-05	692	836	537	1	83,042	17.9
Casis Elementary	1951	EE-05	876	880	639	0	95,302	14.2
Clayton Elementary	2006	EE-05	815	924	677	4	108,439	16.8
Cook Elementary	1974	EE-05	542	704	453	12	75,035	12.2
Cowan Elementary	1999	EE-05	648	726	538	7	80,986	22.5
Cunningham Elementary	1963	EE-05	606	682	365	1	62,972	8.4
Davis Elementary	1993	EE-05	731	814	661	5	79,830	13.0
Dawson Elementary	1954	EE-05	524	682	231	2	57,610	8.6
Doss Elementary	2020	EE-05	1,028	1,100	926	0	127,298	10.5
Galindo Elementary	1989	EE-05	711	858	458	4	90,291	10.8
Govalle Elementary	2020	EE-06	522	572	367	0	84,242	9.0
Graham Elementary	1972	EE-05	580	726	487	6	79,806	9.7
Guerrero-Thompson Elementary	2013	EE-05	748	880	524	1	102,118	18.7
Gullett Elementary	1956	EE-05	418	440	532	9	54,384	35.9
Harris Elementary	1955	EE-05	711	660	371	9	71,056	6.8
Hart Elementary	1998	EE KG-05	711	858	584	7	91,794	15.7
Highland Park Elementary	1952	EE KG-05	585	660	663	5	68,678	6.5
Hill Elementary	1970	EE-05	716	968	855	5	93,487	9.0
Houston Elementary	1976	EE-06	692	814	502	8	93,493	13.1
Jordan Elementary	1992	EE-05	655	814	576	5	82,572	11.5
Joslin Elementary	1954	EE-05	374	484	294	3	50,258	5.1
Kiker Elementary	1992	EE-05	731	792	802	8	87,883	11.4
Kocurek Elementary	1986	EE-05	673	836	509	1	80,241	12.2
Langford Elementary	1980	EE-06	711	858	479	6	88,719	10.4
Lee Elementary	1939	EE KG-06	418	440	435	2	49,824	4.4
Linder Elementary	1972	EE-05	542	682	562	4	71,364	9.1
Maplewood Elementary	1951	EE-05	355	396	405	8	57,046	6.0
Mathews Elementary	1916	EE-06	397	440	355	3	45,964	2.1

Source: Austin ISD Construction Management

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**SCHOOL BUILDING INFORMATION**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**

*Table 25*  
*Page 3 of 3*

<b>School</b>	<b>Year Main Building Erected</b>	<b>Grades</b>	<b>Architectoral Design Capacity</b>	<b>Permanent Student Capacity</b>	<b>Student Enrollment</b>	<b>Total Portables per Campus</b>	<b>Campus Gross</b>	<b>Campus Size (Acreage)</b>
<b>Elementary Schools: (continued)</b>								
McBee Elementary	1999	EE-05	580	726	379	1	71,252	10.5
Menchaca Elementary	2020	EE-05	947	968	752	0	99,806	18.9
Mills Elementary	1998	EE-05	794	858	745	6	93,123	14.2
Norman-Sims Elementary	1970	EE KG-05	1,004	572	284	0	75,303	9.8
Oak Hill Elementary	1974	EE-05	773	836	668	13	84,991	18.6
Oak Springs Elementary	1958	EE-05	411	506	221	2	50,175	8.7
Odom Elementary	1970	EE-05	542	748	287	2	68,983	8.0
Ortega Elementary	1959	EE-06	355	440	273	5	55,452	7.4
Overton Elementary	2007	EE-05	598	726	455	7	94,157	70.4
Padron Elementary	2014	EE-05	880	1,122	661	0	147,373	7.6
Palm Elementary	1987	EE-05	636	770	329	25	79,082	12.7
Patton Elementary	1986	EE-05	940	880	754	10	95,106	21.1
Pecan Springs Elementary	1957	EE-05	524	616	303	2	61,893	7.5
Perez Elementary	2006	EE-06	617	726	478	10	97,583	15.5
Pickle Elementary	2001	EE-05	561	748	399	3	127,976	16.3
Pillow Elementary	1969	EE-05	502	572	392	8	67,989	9.2
Pleasant Hill Elementary	1985	EE-05	505	660	408	4	71,692	10.1
Reilly Elementary	1954	EE-05	318	396	347	5	49,302	10.2
Ridgetop Elementary	1939	EE-05	224	264	360	4	41,506	4.8
Rodriguez Elementary	1999	EE-06	711	880	377	5	89,907	15.0
Sanchez Elementary	1976	EE-06	2,018	616	528	0	76,287	8.9
St. Elmo Elementary	1960	EE-05	411	506	312	0	48,922	9.4
Summitt Elementary	1986	EE-05	731	836	753	10	91,737	14.5
Sunset Valley Elementary	1971	EE-05	561	726	458	2	70,299	9.7
Travis Heights Elementary	1938	EE-05	524	682	465	3	59,665	3.9
Uphaus Early Childhood Center	2012	EE-KG	367	468	285	0	73,690	6.8
Walnut Creek Elementary	1961	EE-05	655	814	547	4	85,367	11.7
Widen Elementary	1986	EE-06	655	836	410	4	80,667	10.1
Williams Elementary	1976	EE-05	561	682	377	10	70,990	13.4
Winn Elementary	1970	EE-05	524	660	308	22	68,969	10.2
Wooldridge Elementary	1969	EE-05	655	704	481	7	81,226	11.2
Wooten Elementary	1955	EE-05	468	572	354	11	70,585	12.6
Zavala Elementary	1937	EE-06	561	682	214	0	69,333	3.4
Zilker Elementary	1950	EE-05	460	462	500	7	52,497	12.1

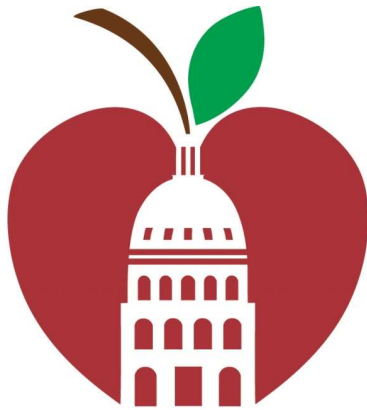
Source: Austin ISD Construction Management

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
**REQUIRED RESPONSES TO SELECTED SCHOOL FIRST INDICATORS**  
**For the Year Ended June 30, 2024**

*Schedule L-1*

SF1	Was there an unmodified opinion in the Annual Financial Report on the financial statements as a whole?	Yes
SF2	Were there any disclosures in the Annual Financial Report and/or other sources of information concerning nonpayment of any terms of any debt agreement at fiscal year end?	No
SF3	Did the school district make timely payments to the Teacher Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?	
	(If the school district was issued a warrant hold and the warrant hold was not cleared within 30 days from the date the warrant hold was issued, the school district is considered <b>to not have made</b> timely payments.) Payments to the TRS and TWC are considered timely if a warrant hold that was issued in connection to the untimely payment was cleared within 30 days from the date the warrant hold was issued.	
	Payments to the IRS are considered timely if a penalty or delinquent payment notice was cleared within 30 days from the date the notice was issued.	Yes
SF4	Was the school district issued a warrant hold? Even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days, the school district is considered to have been issued a warrant hold.	No
SF5	Did the Annual Financial Report disclose any instances of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?	No
SF6	Was there any disclosure in the Annual Financial Report of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?	No
SF7	Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?	Yes
SF8	Did the school board members discuss the school district's property values at a board meeting within 120 days before the school district adopted its budget?	Yes
SF9	Total accumulated accretion on CABs included in government-wide financial statements at fiscal year-end.	\$ -0-

NOTE: This schedule is to be included as part of the annual financial audit report (AFR) submission on the required due date and published as a part of the school district's AFR. This schedule should be submitted in the data feed file and submitted as an Adobe Acrobat portable document file (pdf).



**AUSTIN**  
Independent School District





## Austin Independent School District

2023-2024 Annual Comprehensive Financial Report  
For the Fiscal Year Ended June 30, 2024

