



Austin Independent School District

2022-2023 Annual Comprehensive Financial Report

For the Fiscal Year Ended June 30, 2023



Austin, TX—Travis County
4000 S IH 35 Frontage Rd
Austin, TX 78704

www.austinisd.org

512.414.1700

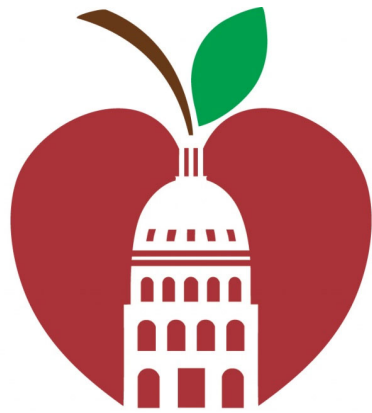
**AUSTIN
INDEPENDENT SCHOOL DISTRICT**

Austin, Texas

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

For the Year Ended June 30, 2023

**PREPARED BY:
Financial Services Department**



AUSTIN
Independent School District

AUSTIN INDEPENDENT SCHOOL DISTRICT

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INTRODUCTORY SECTION



AUSTIN
Independent School District

Austin Independent School District

4000 South IH 35 Frontage Road
Austin, Texas 78704



October 30, 2023

To the Board of Trustees (Board) and the Citizens of Austin Independent School District:

We submit the Annual Comprehensive Financial Report (ACFR) of the Austin Independent School District (District) for the fiscal year ended June 30, 2023. This report provides information concerning the financial condition of the District to the Board, citizens of the District, representatives of financial institutions, rating agencies and other interested parties.

The Texas Education Code requires all school districts to file a set of financial statements with the Texas Education Agency (TEA) within 150 days of the close of each fiscal year. The financial statements must be presented in conformity with generally accepted accounting principles (GAAP) and audited by a firm of licensed certified public accountants in accordance with generally accepted auditing standards (GAAS). The District's Financial Services Department prepares the report.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge, the enclosed data is accurate in all material respects and fairly represents the financial position of all District funds. We have included all disclosures necessary to enable the reader to gain an understanding of the District's financial activities.

The financial statements of the District have been audited by Whitley Penn LLP, a licensed certified public accounting firm. The goal of the independent audit is to provide reasonable assurance that the financial statements of the District for, fiscal year ended June 30, 2023, are free of material misstatement. The independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used, significant estimates made by management and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, there was a reasonable basis for rendering an unmodified opinion that the District's financial statements for the fiscal year ended June 30, 2023, are fairly presented and in conformity with GAAP. In addition, it was concluded that the administration of major federal program awards complies with requirements described in the Compliance Supplement issued by the Office of Management and Budget.

The independent auditors' report is presented as the first component of the financial section of this report.

The financial section of the ACFR includes Management's Discussion and Analysis (MD&A). GAAP requires management to provide a narrative introduction, overview, and analysis to accompany the basic financial statements. The required information is provided in the MD&A. This transmittal letter complements and should be read in conjunction with the MD&A. The introductory section, other supplementary information, and statistical section, as listed in the table of contents, are presented for the purpose of additional analysis and are not a required part of the basic financial statements.

GOVERNING BODY

As a Texas Independent School District, a Board of Trustees (Board) must be elected to govern the District. Candidates to the Board of Trustees must conform to the eligibility requirements of the Texas Election Code.

Residents of the District elect members of the community to form a nine-member Board. Each member is elected, in a nonpartisan election, to serve a four-year term. Elections are held on the first Tuesday each November. The Board of Trustees serves the community and citizens without compensation.

The Board includes seven members elected from single member districts and two members elected at large by all voters in the school District. After each election, Board members elect Board officers, including a President, Vice President, and Secretary.

As the District's elected leaders, Trustees represent community expectations as they chart the direction of educational programs and services, ensuring its financial viability and establish policies and standards by which the District's success is measured.

Based on legislative authority codified in the Texas Education Code, the Board (1) has exclusive power to manage and govern the District (2) acquire and hold property (3) power to levy and collect property taxes (4) approve proposed bond issues and (5) contract for appointed officers, teachers, and other personnel as well as for goods and services.

Regular Board meetings are open to the public, scheduled for the fourth Thursday of each month, and are held in the Board Auditorium located on the first floor of the District headquarters building. Information sessions are held on the second Thursday of each month. Special called meetings, committee meetings and workshop sessions are scheduled as needed and announced to the public in compliance with public notice requirements.

The Board usually takes action during Regular Meetings, which require "Public Comment" to be scheduled on the agenda. Board actions are based on a majority vote of those present. A majority of the Board constitutes a quorum for the transaction of business.

All public Board meetings are cablecast live on AISD.TV, Spectrum Cable Channel 22, and may be viewed online via web cast.

The Board is responsible for adopting the annual budget along with periodic amendments, monitoring expenditures, hiring, and evaluating a superintendent, setting the property tax rate, setting salary schedules, serving as a board of appeals in personnel and student matters and overseeing the operations of the District and its schools.

DISTRICT FACTS & FIGURES

The Austin Public Schools opened September 12, 1881. John Winn was appointed the first superintendent of schools and thirty teachers were hired. In 1882, there were twenty-six schools with a total enrollment of 1,250 students.

In the early years, the Austin Public Schools were tied to the City of Austin and the division of power was unclear. For example, school-bond issues were combined with city-bond issues and the schools' needs often did not receive priority. In addition, the Austin City Council, rather than the School Board of Trustees, set the tax rate.

In 1955, an election allowed the school district to separate from the City of Austin through the creation of the Austin Independent School District. During a period of several years following the creation of the District, multiple adjoining independent and common school districts were annexed to the District.

The District is one of seven public school districts located in Travis County, Texas. The total area of the District is approximately 230 square miles located entirely within Travis County. The District's school buildings range in age from one to 119 years old. The average age for High, Middle, and Elementary School Buildings is 58, 47, and 46 years respectively. A list of the District's school buildings can be found in Table 25 of the Statistical Data Section.

DISTRICT FACTS & FIGURES (continued)

The District provides educational opportunities for all school age residents within its geographic boundaries. We are a public school system offering early childhood education, pre-kindergarten, and kindergarten through grade 12. In addition, the District served 3,420 out-of-district transfer students during the year. The projected enrollment of District resident students for 2023-2024 is 72,815.

Austin I.S.D. is the eighth largest school system in Texas, educates more than 74,000 students, and embraces 125 diverse school communities in one of the fastest-growing metropolises in the country. The TEA characterizes Austin I.S.D. and ten other districts in the state as a major urban district.

Austin I.S.D. offers a variety of robust educational opportunities, at every level, to meet each student's unique learning interests. Listed below are a few of our programs.

- Creative Learning Initiative
- Digital Media
- Dual Language
- Early College High School Program
- Early College Prep Middle Schools
- Fine Arts Academies
- International Baccalaureate/Middle Years Program
- Magnet Programs
- Social and Emotional Learning
- Single-Gender Campuses
- Science, Technology, Engineering, and Math
- World Languages

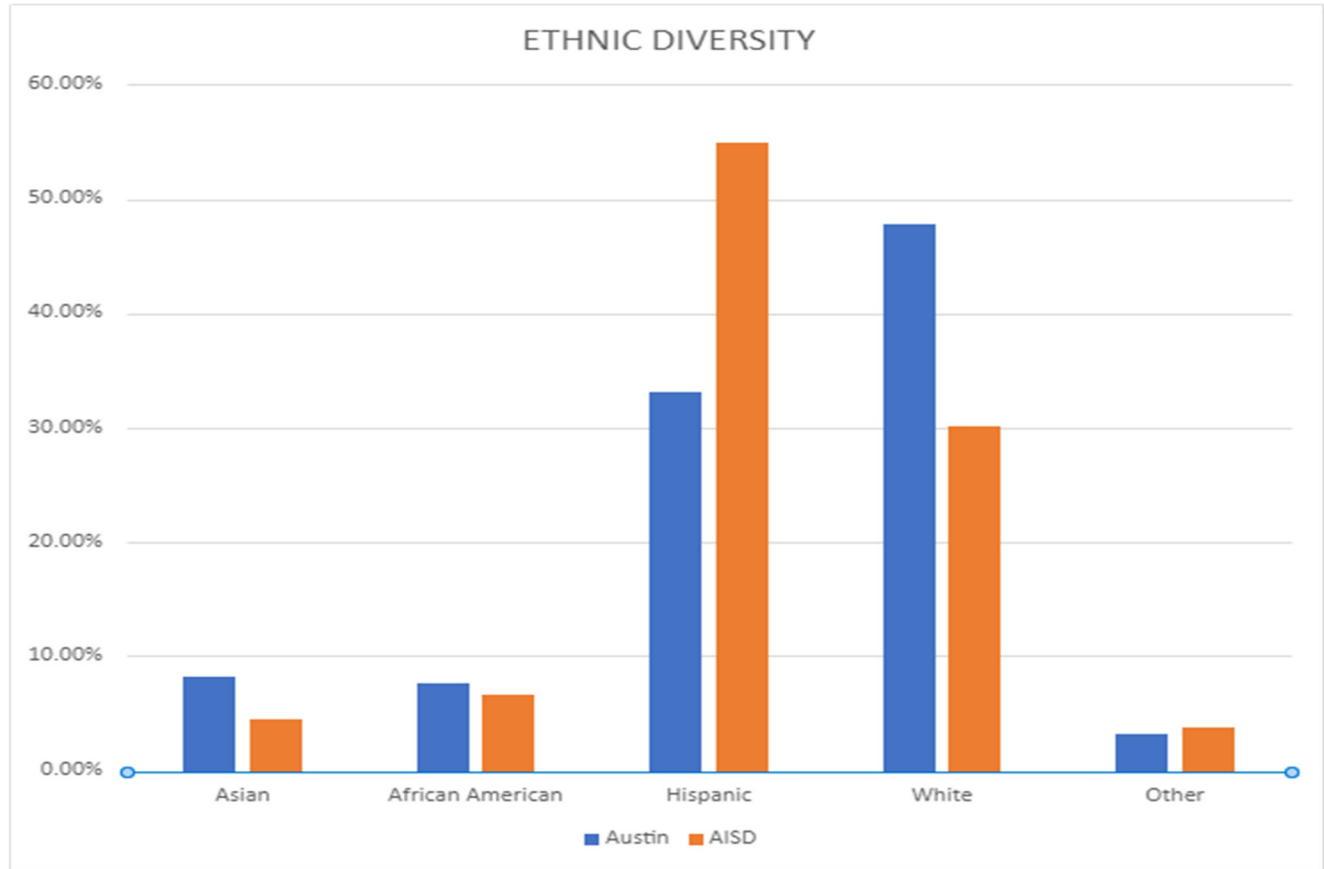
Early College High School (ECHS) programs offer students an opportunity to earn a high school diploma and an associate degree concurrently.

All middle and high schools offer hands-on preparation. Career and Technical Education (CTE) provides students with practical workplace experience, academic knowledge, and technical skills needed for secondary and post-secondary opportunities, skilled employment, and active citizenship. Programs of study represent a recommended sequence of courses based on a student's interests, goals, and aptitude.

Austin I.S.D.'s digital media initiative is part of the district's fine arts program. Through partnerships with local organizations, students learn filmmaking, digital photography, news casting and more. Students interested in digital media can expand their knowledge and skills by learning from working professionals in the field. The hands-on opportunity gives students a behind-the-scenes look at the world of digital production. Digital Media is offered at Campbell Elementary, Dobie Middle School, and Bertha Sadler Means Young Women's Leadership Academy.

The District prides itself on its diversity. The Austin I.S.D. student community includes children from all economic levels, ethnicities, and backgrounds. Below is a comparison of District student diversity and the diversity of Austin residents.

DISTRICT FACTS & FIGURES (continued)



HIGHLIGHTS

Sound District practices have resulted in the following accolades and awards:

- Voters passed all three of Austin ISD's bond proposals investing \$2.44 billion in District campuses and facilities. Nearly every campus will receive improvements and afford much needed maintenance and repairs.
- Austin ISD became the first Texas School District to get two AAA bond ratings. This rating is the highest a school district can achieve. The rating indicates the lowest risk of default and makes sure the district will get the lowest interest rates when taking on debt.
- Awarded the Government Finance Officers Association (GFOA) "Certificate of Achievement for Excellence in Financial Reporting" for twelve consecutive years.
- Austin ISD Dual Language Educator Kari Johnston Wins Regional Teaching Honor. Recognizing her work at Perez Elementary where she has been working as a dual educator for the last 4.5 years.
- In 2023 school year, 110 high school students graduated with an Associate's Degree from Austin Community College. 78 graduated with Workforce certificates, in fields such as paralegal's, nursing assistant and many other careers.
- Austin I.S.D. was awarded the District of Distinction Award for the Visual Arts for the fifth year in a row. The award is given annually to recognize school districts that are providing high-quality arts programs to students and promoting them to the community.

HIGHLIGHTS (continued)

- Austin I.S.D. is proud to have 216 National Board-Certified Teachers. A.I.S.D. has more National Board-Certified Teachers than any other school district in the state of Texas.
- Awarded the Association of School Business Officials (ASBO) “Certificate of Excellence in Financial Reporting” for thirteen consecutive years.
- LASA Salutatorian student, Zachary Suri 2022-2023 Austin Youth Poet Laureate, is recipient of Scholastic Art and Writing Awards Silver Key and AISD Trustees’ Scholar Award and will be attending Yale in Fall of 2023.
- Austin I.S.D. is one of only 18 school districts in Texas that contributes to Social Security in addition to the Teacher Retirement System.
- 34 Austin I.S.D. high school seniors who ran in the National Merit Scholarship were designated as semifinalists in September 2022. These students earned the selection in the National Merit Scholarship Corporation by posting top scores in the Preliminary SAT/National Merit Scholarship Qualifying Test. The Liberal Arts and Science Academy placed 28 semifinalists. Bowie had three semifinalist while Akins, Anderson and McCallum had one each.
- Austin I.S.D. SAT scores exceeded the state average; ACT scores exceeded both state and national averages. Our graduation rate is currently at 93%.
- The district maintains a strong social media presence using Twitter, Instagram, YouTube, and Facebook.
- For the 20th consecutive year, the district earned a “Superior Achievement” rating from the TEA. This is the highest possible rating under the Schools FIRST financial accountability system.
- Shares in the Career and Military Readiness Network, which supports and builds awareness of national, state, and local efforts to increase the number of colleges, careers, and military - world-ready students.

COMMUNITY PARTNERS

Austin I.S.D. collaborates with exceptional universities, innovative businesses, nonprofit organizations, and engaged community leaders to prepare our students for college, career, and life. Prepared students are ready to contribute, compete, and lead in today’s complex global society.

The district receives support from the Austin Public Education Foundation (Austin Ed Fund), a non-profit organization. The Austin Ed Fund seeks funds to support projects to improve student achievement and success, including both teacher and campus initiative projects.

The Greater Austin Area Telecommunications Network (GAATN) was formed in 1993. Austin I.S.D., the City of Austin, Travis County, the University of Texas at Austin, the Lower Colorado River Authority, Austin Community College, and the State of Texas Department of Information Resources, form GAATN. The GAATN fiber optic network is the metropolitan-wide information superhighway in Austin. GAATN partners recognize a combined \$25 million savings per year and provide the platform for more efficient delivery of services for governmental and educational functions.

The Austin I.S.D. Mentoring Network is a collaborative professional network including representatives from various mentoring providers serving A.I.S.D. students. Those providers have demonstrated a commitment to program quality and enhancement provided to district students.

COMMUNITY PARTNERS (continued)

Student Mentoring provides children with the caring, consistent presence of an adult friend, which research shows to be a major protective factor in building resilience among at-risk youth. Mentoring also has benefits for the mentor, including opportunities for personal growth, stronger connection to community and a deep, caring relationship with a young person. Mentoring providers include Academy 4, Neighborhood Longhorns Program, Austin Partners in Education, Big Brothers Big Sisters of Central Texas, Boys & Girls Clubs of the Austin Area, Explore Austin, Friends of the Children, Kids in a New Groove, YES Mentoring, and many others.

The Creative Learning Initiative, a community-wide partnership between the District, MINDPOP, the City of Austin and more than 200 community arts partners, ensure students benefit from the arts both during and after school. Founding partners include Ballet Austin, Creative Action, Drama for Schools, Art Spark Austin, Zach Theatre, and The Paramount Theatre.

A unique opportunity to learn about Austin I.S.D. was created in 2007 and continues to be a successful program today. UpClose participants learn about the district's infrastructure, programs, and services, as well as the challenges and opportunities for growth. Graduates are encouraged to volunteer for service on committees, speak up when misinformation is circulating and encourage community members to get involved. To date, approximately 470 participants have completed the program.

ECONOMIC CONDITION AND OUTLOOK

Understanding the environment in which the District operates may add additional perspective to the information presented in this report.

There is an estimated 2.2 million people residing in Austin, Texas. The American Growth Project ranked Austin as the second fastest-growing city in the United States. Various media outlets report on the vibrant business climate and high quality of life Austin has to offer. Austin residents are noted as easy going and hard working. Austin includes a diverse mix of government employees, college students, musicians, high-tech workers, and blue-collar workers. The sunny climate, beautiful hill country, natural springs, hike and bike trails, famous live music scene, and home to both the Formula One U.S. Grand Prix and the Austin FC major soccer league team make it easy to call Austin home.

Fueled by Austin's young, highly trained workforce and partnerships between the region's higher education institutions and the private sector, Austin is a leader in semiconductor and electronics R&D and manufacturing. The region has also seen growth in diverse sectors including automotive technology, medical devices, nanotechnology, and aerospace manufacturing, as well as general manufacturing.

Companies in various sectors continue to move to the area or expand their local operations. Area companies range from social media to aerospace innovation, enterprise software and video games to semiconductors, and from biotechnology to cloud computing. Austin is home to a diverse, extensive, and growing list of well-known companies.

Amazon, Apple, Ascension Seton, Dell Technologies, H-E-B, IBM Corp., Samsung Austin Semiconductor and the University of Texas at Austin are among the many companies in the area that employ a work force of over 6,000.

Austin is one of the most educated cities in the Nation. 56.6% of the population hold a bachelor's degree, and 24.6% hold an advanced graduate degree. The University of Texas at Austin ranks 9th in annual global ranking of university undergraduate programs and 18th for graduate students.

BUDGETARY CONTROL

State law requires every school district in Texas to prepare and file an annual budget of anticipated revenues and expenditures with the TEA. The objective of budgetary control is to ensure compliance with legal provisions embodied in the annual budget approved by the Board of Trustees. The budget itself is prepared utilizing a detailed line-item approach for Governmental Fund types and is prepared in accordance with the budgeting requirements as outlined in the Financial Accountability System Resource Guide for Texas Public School Districts.

It is the intent of the District that the budgetary process results in the most effective mix of educational and financial resources available, while attaining the goals and objectives of the District's strategic plan. The ultimate decision of the level of funding and the programs to be funded rests with the Board. After considering all factors, the Board sets an ad valorem tax rate to generate enough revenue to support the expenditure budget of the District. The budget may be amended during the year to address unanticipated or changing needs of the District.

Budgetary Internal Controls are established by TEA regulations and District policy. The TEA regulations set the level of budgetary control at the major functional expenditure level. Administrators have the responsibility to develop and manage their own program budgets. Revisions within the Budget categories are accepted upon request, but additions in amount or revisions between functions require recommendation of the Superintendent and approval by the Board.

INTERNAL CONTROL

Management is responsible for designing, implementing, and maintaining adequate, efficient, and effective systems of internal control. The development and evaluation of the District's accounting system considers the adequacy of the internal control structure. These systems of control provide reasonable, but not absolute, assurance that (1) District assets and critical records are safeguarded from loss, theft or misuse; (2) authorized transactions are promptly and accurately recorded; (3) District resources are efficiently and economically employed and (4) to compile sufficient and reliable information for the preparation of the District's financial statements in conformity with GAAP.

The District's comprehensive framework of internal controls is designed to provide "reasonable assurance" rather than absolute assurance that the financial statements will be free from material misstatement. The concept of reasonable assurance recognizes the cost of implementing internal controls should not outweigh their benefits and that management makes estimates and judgments in the normal course of daily business.

Management of the District believes to have established a comprehensive internal control framework.

ACKNOWLEDGMENTS

Preparation of this report in a timely manner could not have been accomplished without the dedicated services of the District's Financial Services staff. We would like to express our appreciation for their contributions to its presentation. Acknowledgement is also given to Whitley Penn LLP, staff for their assistance in the production of the report. Finally, we would like to thank the Board of Trustees for their support of the District's objectives of excellence in all aspects of financial management.

Respectfully submitted,

Eduardo Ramos

Eduardo Ramos, Chief Financial Officer

Katrina Montgomery

Katrina Montgomery, Assistant Superintendent Financial Services

Scott Moore

Scott Moore, Executive Director Financial Services

Certificate of Board

Austin Independent School District
Name of School District

Travis
County

227-901-13
County District Number

We, the undersigned, certify that the attached Annual Comprehensive Financial Report of the Austin Independent School District for the year ended June 30, 2023, was reviewed and approved at a meeting of the Board of Trustees of Austin Independent School District on November 16, 2023.



Lynn Boswell, Secretary, Board of Trustees



Arati Singh, President, Board of Trustees



The Certificate of Excellence in Financial Reporting
is presented to

Austin Independent School District

for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2022.

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'John W. Hutchison', written over a thin horizontal line.

John W. Hutchison
President

A handwritten signature in black ink, reading 'Siobhán McMahon', written over a thin horizontal line.

Siobhán McMahon, CAE
Chief Operations Officer/
Interim Executive Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

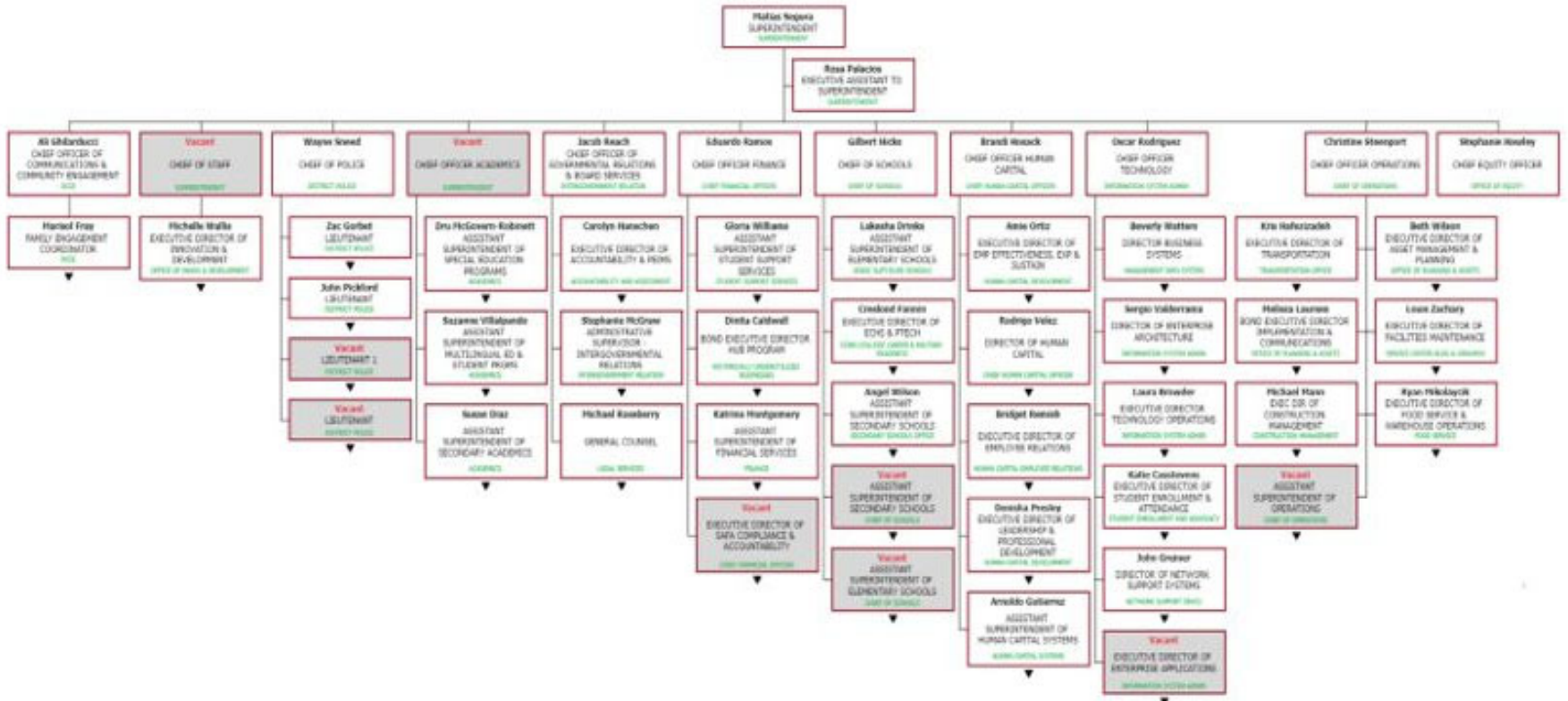
**Austin Independent School District
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2022

Christopher P. Morill

Executive Director/CEO



AUSTIN INDEPENDENT SCHOOL DISTRICT
PRINCIPAL OFFICIALS AND ADVISORS
As of June 30, 2023

BOARD OF TRUSTEES

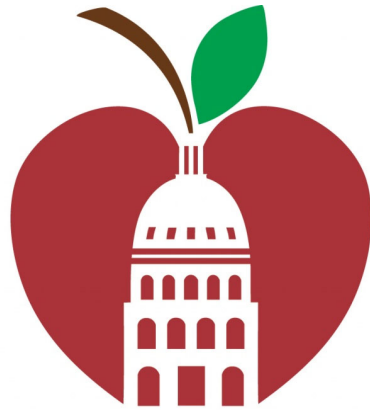
Andrew Gonzales	Member District 6
Dr. David Kauffman	Member District 7
Kathryn Whitley Chu,	Member District 4
Candace Hunter	Member District 1
Ofelia Zapata	Member District 2
Kevin Foster	District 3, Vice President
Lynn Boswell	District 5, Secretary
Noelita Lugo	At Large, Position 8
Arati Singh	At Large, Position 9 President

ADMINISTRATIVE STAFF

Matias Segura	Interim Superintendent of Schools
Eduardo Ramos	Chief Financial Officer
Gilbert Hicks	Interim Chief Officer of Schools
Brandi Hosack	Chief Human Capital Officer

CONSULTANTS, ADVISORS AND INDEPENDENT AUDITORS

Whitley Penn LLP, Austin, Texas	Independent Auditors
Orrick, Herrington & Sutcliffe LLP, Austin, TX	Bond Counsel
RBC Capital Markets, Austin, TX	Financial Advisors
Estrada Hinojosa & Company, Inc., Austin, TX	Financial Advisors
Hilltop Securities Asset Management LLC, Austin, TX	Arbitrage Rebate Consultant
TCG Advisors	Investment Advisors
Gibson Consulting Group Inc. Austin, TX	Internal Auditors



AUSTIN

Independent School District

FINANCIAL SECTION



AUSTIN
Independent School District

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Austin Independent School District

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Austin Independent School District (the "District"), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District’s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District’s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management’s discussion and analysis, budgetary comparison information, pension information, and other-post employment benefit information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

To the Board of Trustees
Austin Independent School District

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining fund financial statements and required Texas Education Agency (TEA) schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining fund financial statements and required TEA schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section, statistical section, and Schedule L-1 but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

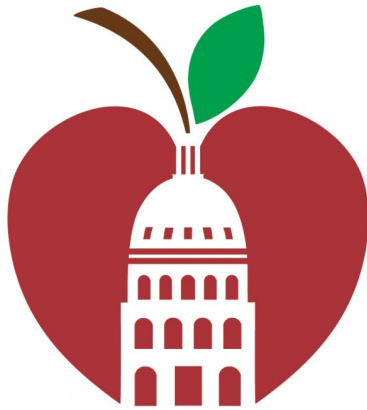
In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 16, 2023 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Austin, Texas
November 16, 2023



AUSTIN
Independent School District

AUSTIN INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of Austin Independent School District's (the District) annual financial report presents our discussion and analysis of the District's financial performance during the year ended June 30, 2023. Please read it in conjunction with the District's financial statements, which follow this section.

Financial Highlights

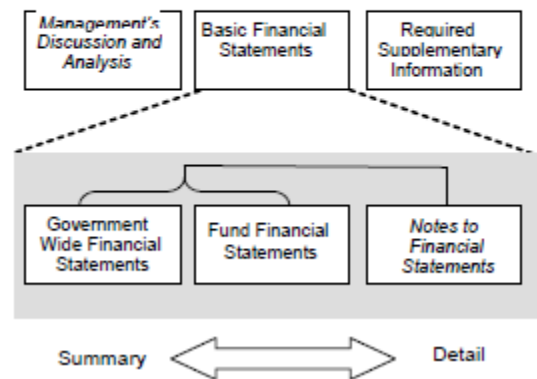
- The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$395.2 million (net position). Net investment in capital assets was \$350.9 million. The District's restricted net position was \$164.2 million. The unrestricted net position, which represents the amounts available to meet the District's ongoing obligations to citizens and creditors, was a deficit of \$119.9 million. The District is committed to provide pension and other post-employment benefits to its employees. As a result, the District has recognized substantial liabilities in the financial statements for these benefits. As of June 30, 2023, the District had liabilities of \$262.8 million and \$155.3 million for pension and other post-employment benefits, respectively, which has caused the deficit balance in the unrestricted net position.
- During the year, the District's expenses were \$161.8 million less than the \$2,150.9 million generated in taxes and other revenues. Expenses totaled \$1,989.1 million and charges for services and operating grants and contributions (revenue) totaled \$253.8 million. General revenue from property taxes, state aid, unrestricted grants and contributions, investment income and miscellaneous revenues totaled \$1,897.1 million.
- At the close of the current fiscal year, the District's governmental funds reported combined fund balances of \$1,234.2 million, an increase of \$578.2 million in comparison with the prior year. Of this amount, \$288.7 million, or approximately 23%, is available for spending at the District's discretion (unassigned fund balance).
- At the close of the current fiscal year, unassigned fund balance for the General Fund was \$288.7 million, or approximately 17% of the total General Fund expenditures.
- The District issued \$541.9 million of Unlimited Tax School Building Bonds during the fiscal year 2022- 2023.

Overview of the Financial Statements

This annual report consists of three parts— management's discussion and analysis (this section), the basic financial statements, and required supplementary information. The basic financial statements include two kinds of statements that present different views of the District:

- The first two statements are government-wide financial statements that provide both long-term and short-term information about the District's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the government, reporting the District's operations in more detail than the government-wide statements.
- The Governmental Funds statements tell how general government services were financed in the short term, as well as what remains for future spending.
- The Proprietary Fund statements provide information about the District's enterprise funds and internal service funds, which are used to accumulate expenses to be charged external users and to the governmental funds.

Figure A-1
Required Components of the
District's Annual Financial Report



AUSTIN INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

- The Fiduciary Fund statements provide information about the financial relationships in which the District acts solely as a trustee or custodian for the benefit of others to whom the resources in question belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. Figure A-1 shows how the required parts of this annual report are arranged and related to one another.

Figure A-2 summarizes the major features of the District's financial statements, including the portion of the District government they cover and the types of information they contain. The remainder of this overview section explains the structure and contents of each of the statements.

Figure A-2 Major Features of the District's Government-Wide and Fund Financial Statements

Type of Statement	Government-Wide	Governmental Funds	Fiduciary Funds
<i>Scope</i>	Entire District's government (except fiduciary funds)	The activities of the District that are not propriety or fiduciary	Instances in which the District is the trustee or custodian for someone else's resources
<i>Required Financial Statements</i>	<ul style="list-style-type: none"> • Statement of net position • Statement of activities 	<ul style="list-style-type: none"> • Balance sheet • Statement of revenues, expenditures, and changes in fund balances 	<ul style="list-style-type: none"> • Statement of fiduciary net position • Statement of changes in fiduciary net position
<i>Accounting Basis and Measurement Focus</i>	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus
<i>Type of Asset/Liability Information</i>	All assets and liabilities, both financial and capital, short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included	All assets and liabilities, both financial and capital, short-term and long-term
<i>Type of Inflow/Outflow Information</i>	All revenues and expenses during the year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after year-end, expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses during the year, regardless of when cash is received or paid

Government-wide statements: The government-wide statements report information about the District as a whole, using accounting methods similar to those used by private-sector companies. The statement of net position includes all the government's assets, liabilities, and deferred outflows/inflows of resources, with the difference reported as net position. All the current year's revenues and expenses are accounted for in the statement of activities on the accrual basis, regardless of when cash is received or paid.

AUSTIN INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

The two government-wide statements report the District's net position and how they have changed. Net position, the difference between the District's assets plus deferred outflows of resources and liabilities plus deferred inflows of resources, are one way to measure the District's financial position.

- Over time, increases or decreases in the District's net position are an indicator of whether its financial health is improving or deteriorating.
- To assess the overall financial health of the District, one must consider additional factors, such as changes in the District's tax base.

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

Fund financial statements: The fund financial statements provide more detailed information about the District's major funds, rather than the District as a whole. Funds are a governmental accounting tool the District uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by state law and by bond covenants.
- The Board of Trustees establishes other funds to control and manage resources for specific purposes or to delineate the use of certain taxes and grants.

The District has three kinds of funds:

- **Governmental Funds:** Most of the District's basic services are included in Governmental Funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) on the balances left at year-end that are available for spending. Consequently, the Governmental Funds statements provide a detailed short-term view that helps determine the availability of financial resources to finance the District's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the Governmental Funds statement, or on the subsequent page, that explains the relationship (or differences) between them. These include debt financing and capital projects.
- **Proprietary Funds:** Services for which the District charges external users and internal departments a fee are generally reported in Proprietary Funds. Proprietary Funds, like the government-wide statements, provide both long and short-term financial information. In the District, enterprise funds are used to account for its business-type activities including a Child Care Program, a Third Base Program, and Food Service Concessions. Internal service funds are used to report activities that provide supplies and services for the District's other programs and activities, such as the District's Self Insurance Fund.
- **Fiduciary Funds:** The District is the trustee, or fiduciary, for certain funds. It is also responsible for other assets that, because of a trust arrangement, can be used only for the trust beneficiaries. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All the District's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. We exclude these activities from the District's government-wide financial statements because the District cannot use these assets to finance its operations.

Notes to the Financial Statements: The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements.

AUSTIN INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Other information: In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the District's budgetary comparison schedule for the General Fund and progress in funding its obligations to provide pension and OPEB benefits to its employees. Required supplementary information can be found immediately after the notes to the financial statements.

The combining fund financial statements (nonmajor governmental funds, enterprise funds, internal service funds, and fiduciary funds) and required Texas Education Agency compliance schedules are presented immediately following the required supplementary information.

Government-wide Overall Financial Analysis

As noted earlier, net position over time may serve as a useful indicator of a government's financial position. In the case of the District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$395.2 million, at the close of the most recent fiscal year.

Table A-1
The District's Net Position

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Current and other assets	\$ 2,320,869,301	\$ 1,011,906,924	\$ 1,901,452	\$ 1,502,274	\$ 2,322,770,753	\$ 1,013,409,198
Capital assets	1,863,041,885	1,828,889,404	-	-	1,863,041,885	1,828,889,404
Total Assets	4,183,911,186	2,840,796,328	1,901,452	1,502,274	4,185,812,638	2,842,298,602
Deferred charge on refunding	15,609,917	20,469,076	-	-	15,609,917	20,469,076
Deferred outflows - pension	154,359,365	131,087,213	-	-	154,359,365	131,087,213
Deferred outflows - OPEB	53,335,136	63,066,587	-	-	53,335,136	63,066,587
Total Deferred Outflows of Resources	223,304,418	214,622,876	-	-	223,304,418	214,622,876
Current liabilities	1,041,067,917	312,394,811	108,899	166,185	1,041,176,816	312,560,996
Noncurrent liabilities	2,679,362,741	2,184,654,291	-	-	2,679,362,741	2,184,654,291
Total Liabilities	3,720,430,658	2,497,049,102	108,899	166,185	3,720,539,557	2,497,215,287
Deferred inflows - pension	30,353,315	134,371,805	-	-	30,353,315	134,371,805
Deferred inflows - OPEB	262,677,200	194,277,499	-	-	262,677,200	194,277,499
Deferred inflows - leases	351,969	422,972	-	-	351,969	422,972
Total Deferred Inflows of Resources	293,382,484	329,072,276	-	-	293,382,484	329,072,276
Net Position						
Net investment in capital assets	350,908,263	255,604,645	-	-	350,908,263	255,604,645
Restricted	164,175,657	162,792,821	-	-	164,175,657	162,792,821
Unrestricted	(121,681,458)	(189,099,640)	1,792,553	1,336,089	(119,888,905)	(187,763,551)
Total Net Position	\$ 393,402,462	\$ 229,297,826	\$ 1,792,553	\$ 1,336,089	\$ 395,195,015	\$ 230,633,915

Current and other assets increased by \$1,309.4 million from the prior year primarily due to an increase in current investments. This increase is primarily due to the District's recapture payment of \$900 million, representing excess local revenue under current school finance law, that was not paid until after the fiscal year. This amount was also recorded as a current liability.

Current and other liabilities increased by \$728.6 million from the prior year primarily due to the accrual of the recapture payment explained in the previous paragraph.

Noncurrent liabilities increased by \$494.7 million from the prior year primarily due to the issuance of \$541.9 million of Unlimited Tax School Building Bonds.

By far, the largest portion of the District's net position, \$350.9 million, reflects its investment in capital assets (e.g., land, construction in progress, buildings, vehicles, furniture and equipment), net of accumulated depreciation/amortization and

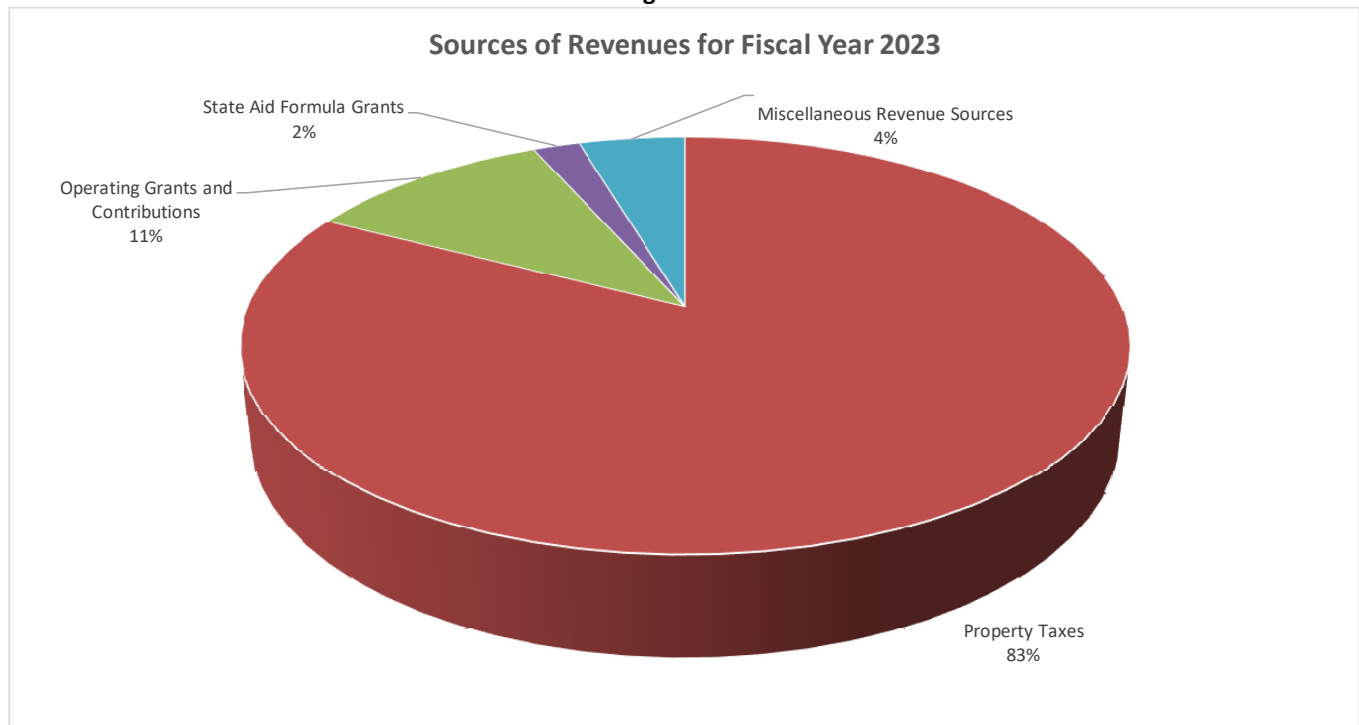
AUSTIN INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

less any related outstanding debt that was used to acquire those assets. The District uses these capital assets to provide its services. Accordingly, these assets are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the District's net position, \$164.2 million represents resources that are subject to external restrictions on how they may be used. As of the end of the current year, the District's the unrestricted net position was a deficit balance of \$119.9 million. The deficit is caused primarily by the postemployment liabilities for the District's pension plan (\$262.8 million) and other post-employment benefit plan for retiree healthcare (\$155.3 million).

Changes in net position: The District's overall net position increased \$161.8 million from the prior fiscal year. Total revenues were \$2,148.4 million. A significant portion, 83%, of the District's revenue comes from taxes; 2% comes from state aid formula grants, while 11% is related to other operating grants and contributions; the remaining 4% comes from miscellaneous revenue sources.

Figure A-3



The total cost of all programs were \$1,989.1 million and \$1,806.2 million for the years ended June 30, 2023 and 2022, respectively. When adjusted for the \$900.9 million in expenses in 2023 and the \$762.8 million in expenses in 2022 related to Chapter 49 and other pass-through costs, 76% and 75%, respectively, of these costs are for instructional and student services.

The total of all program and service costs for school leadership was 3.2% in 2023 and 3.4% in 2022, and 5.6% and 6.4% in 2023 and 2022, respectively, for plant maintenance and operations (including security services).

Net position increased by \$161.8 million primarily due to increases in operating grants and contributions from pandemic-related funding, increases in property taxes due to an increase in assessed property values, and increases in investment income due to the increase in interest rates.

AUSTIN INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Table A-2
Changes in the District's Net Position

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Revenues						
Program Revenues:						
Charges for services	\$ 19,650,577	\$ 28,079,541	\$ 2,488,170	\$ 2,934,941	\$ 22,138,747	\$ 31,014,482
Operating grants & contributions	231,708,888	207,645,552	-	-	231,708,888	207,645,552
General Revenues:						
Property taxes	1,776,922,303	1,594,025,361	-	-	1,776,922,303	1,594,025,361
State grants	43,415,526	38,898,102	-	-	43,415,526	38,898,102
Grants and contributions not restricted to specific programs	8,192,117	11,411,357	-	-	8,192,117	11,411,357
Investment earnings	45,116,346	3,018,871	52,788	2,006	45,169,134	3,020,877
Other	23,373,464	18,941,986	-	-	23,373,464	18,941,986
Total Revenues	2,148,379,221	1,902,020,770	2,540,958	2,936,947	2,150,920,179	1,904,957,717
Expenses						
Instruction	544,423,173	493,109,617	-	-	544,423,173	493,109,617
Instructional resources and media services	11,007,648	10,999,534	-	-	11,007,648	10,999,534
Curriculum and staff development	23,144,721	27,427,761	-	-	23,144,721	27,427,761
Instructional leadership	22,767,068	22,960,001	-	-	22,767,068	22,960,001
School leadership	62,817,316	60,846,469	-	-	62,817,316	60,846,469
Guidance, counseling, and evaluation services	41,978,066	35,372,024	-	-	41,978,066	35,372,024
Social work services	4,677,119	8,053,476	-	-	4,677,119	8,053,476
Health services	10,990,787	9,544,793	-	-	10,990,787	9,544,793
Student transportation	43,483,881	37,278,416	-	-	43,483,881	37,278,416
Food service	40,293,336	37,653,284	-	-	40,293,336	37,653,284
Extracurricular activities	21,615,247	41,026,177	-	-	21,615,247	41,026,177
General administration	32,450,589	24,393,707	-	-	32,450,589	24,393,707
Plant, maintenance and operations	111,639,950	102,547,790	-	-	111,639,950	102,547,790
Security and monitoring services	12,046,165	13,080,234	-	-	12,046,165	13,080,234
Data processing services	39,173,018	34,749,013	-	-	39,173,018	34,749,013
Community services	16,164,022	16,421,286	-	-	16,164,022	16,421,286
Interest and fiscal charges for long term debt	29,284,146	54,200,413	-	-	29,284,146	54,200,413
Facilities acquisition and construction	493,711	1,002,136	-	-	493,711	1,002,136
Contracted instructional services between schools	900,910,768	762,800,496	-	-	900,910,768	762,800,496
Payments related to shared services arrangements	4,664,150	4,348,858	-	-	4,664,150	4,348,858
Other intergovernmental charges	13,022,426	6,190,591	-	-	13,022,426	6,190,591
Child Care Program	-	-	1,860,042	1,962,714	1,860,042	1,962,714
Third Base Program	-	-	-	55,247	-	55,247
Food Service Concessions	-	-	224,452	224,492	224,452	224,492
Total Expenses	1,987,047,307	1,804,006,076	2,084,494	2,242,453	1,989,131,801	1,806,248,529
Increase (Decrease) in Net Position	161,331,914	98,014,694	456,464	694,494	161,788,378	98,709,188
Beginning Net Position	229,297,826	131,924,727	1,336,089	-	230,633,915	131,924,727
Prior period adjustment	2,772,722	(641,595)	-	641,595	2,772,722	-
Ending Net Position	\$ 393,402,462	\$ 229,297,826	\$ 1,792,553	\$ 1,336,089	\$ 395,195,015	\$ 230,633,915

Governmental Activities: During the current fiscal year, net position for governmental activities increased \$161,331,914 from the prior fiscal year for an ending balance of \$393,402,462 primarily due to increases in operating grants and contributions from pandemic-related funding, increases in property taxes due to an increase in assessed property values, and increases in investment income due to the increase in interest rates.

Business-type Activities: For the District's business-type activities, the results for the current fiscal year were positive in that overall net position increased to an ending balance of \$1,792,553. The total increase (decrease) in net position for the Child Care Program, Third Base Program, and Food Service Concessions was \$(68,719), \$416,735, and \$108,448, respectively.

AUSTIN INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Table A-3 presents the cost of the District’s largest functions, as well as each function’s net cost (total costs less fees generated by the activities and intergovernmental aid). The net cost reflects what was funded directly by state revenues, as well as local tax dollars.

- The cost of all activities in 2023 was \$1,989.1 million and, in 2022, was \$1,806.2 million.
- However, the amount the District’s taxpayers paid for these activities through property taxes was \$1,776.9 million in 2023 and \$1,594.0 million in 2022.
- Those who directly benefited paid some costs of the programs (\$22.1 million in 2023 and \$31.0 million in 2022), with grants and contributions (\$231.7 million in 2023 and \$207.6 million in 2022) sharing the load.

Table A-3
Net Cost of Selected District Functions
(In Millions of Dollars)

	Total Cost of Services			Percentage Change	Net Cost of Services		
	2023	2022			2023	2022	Change
Instruction	\$ 578.6	\$ 531.5	9%	\$ 484.1	\$ 468.0	3%	
School leadership	85.6	83.8	2%	77.3	75.1	3%	
Plant maintenance and operations	111.6	102.5	9%	107.3	78.4	37%	

Financial Analysis of the District’s Funds

The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements, bond covenants and segregation for particular purposes.

Governmental Funds: The focus of the District’s Governmental Funds is to provide information on near- term inflows, outflows and balances of spendable resources. Such information is useful in assessing the District’s financing requirements. In particular, the unassigned fund balance may serve as a useful measure of the District’s net resources available for spending at the end of a fiscal year.

At the end of the current fiscal year, the District’s Governmental Funds reported combined ending fund balances of \$1,234.2 million. Approximately 23% of this total amount (\$288.7 million) is available for spending at the government’s discretion. The remainder of the fund balance is nonspendable, restricted, committed or assigned to indicate it is not available for new spending because it has already been committed for various purposes, including capital projects, repayment of debt, food service, grants, and investment in inventories and prepaid items.

The General Fund is the primary operating fund of the District. At the end of the current fiscal year, the fund balance of the General Fund was \$319.7 million. Of this amount, \$30.6 million is assigned for various projects and \$0.4 million is nonspendable for investment in inventories. As a measure of the General Fund’s liquidity, it may be useful to compare total fund balance to total fund expenditures. The total General Fund balance represents approximately 19% of total fund expenditures. The fund balance increased by \$52.4 million during the current fiscal year period primarily due to an increase in property tax revenues as a result of an increase in assessed property values and an increase in investment income due to the increase in interest rates. Also, expenditures funded by pandemic-related funding contributed to the increase as well.

The Debt Service Fund had an increase in fund balance of \$6.7 million during the current year to bring the year-end fund balance to \$174.8 million. The increase is primarily due to the increase in property tax revenue as a result of an increase in property values.

AUSTIN INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

The Capital Projects Fund accounts for the construction of school buildings and improvements. At the end of the current fiscal year, the fund balance was \$714.4 million. In addition to \$131.8 million related to construction costs, the District issued \$541.9 million in bonds to fund capital projects.

General Fund Budgetary Highlights (See Exhibit G-1)

Over the course of the year, the District revised the General Fund annual revenue budget for changes in student counts, property tax assessed valuations adjustments, revised state formula funding amounts and federal program revenues. The total change was \$61.5 million, or 4% of total revenues. The expenditure budget was revised during the year to refine estimates after the year had started. Significant changes occurred to the following functional areas of spending: Instruction; Curriculum and Instructional Staff Development; Instructional Leadership; School Leadership; Guidance, Counseling and Evaluation Services; Plant Maintenance and Operations; Security and Monitoring Services; Data Processing Services; Contracted Instructional Services between Schools (Recapture), and Other Intergovernmental Charges. The total change was \$41.7 million, or 2% of total expenditures.

Revenues

A favorable variance in revenue was primarily due to the following:

- Local revenues were approximately \$12.9 million higher than anticipated projections.
- State revenues were approximately \$7.3 million higher than anticipated projections; related to the Payment related to Shared Services Arrangement (Blind-Deaf Payment within FSP calculations).
- Federal revenues were approximately \$6.4 million greater than anticipated projections.

Expenditures

A favorable variance in expenditures was primarily due to the following:

- Employee payroll-related expenditures, including the related Texas Retirement System on behalf payments, were \$9.4 million less than budgeted amounts primarily due to conservative budgeting practices where an allocated full-time employee is budgeted for the entire year and not reduced for vacancies in the position.
- The District spent \$5.8 million less for supplies and materials than budgeted, related to Instruction and Curriculum; Student Transportation; Curricular/Extracurricular Activities; Data Processing Services.
- The District spent \$1.5 million less for capital outlay than budgeted, related to Plant Maintenance & Operations.
- The District spent \$17.3 million less Contracted Instructional Services between Schools (Recapture).

An unfavorable variance in expenditures was primarily due to the following:

- The District spent \$2.5 million more for other contracted services than budgeted, related to Plant Maintenance & Operations; Data Processing Services; and Other Intergovernmental Charges.
- The District spent \$1.6 million more for other operating costs, related to Payment related to Shared Services Arrangement (Blind-Deaf Payment within FSP calculations).

AUSTIN INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Capital Assets and Debt Administration

Capital assets: At June 30, 2023, the District had invested \$1,828.9 million in a broad range of capital assets, including land, equipment, buildings, vehicles, right-to-use lease assets, and SBITA assets. (See Table A-4 below.)

Table A-4 District's Capital Assets

	Governmental Activities		Percentage Change
	2023	2022	
Land	\$ 86,443,664	\$ 86,443,664	
Buildings & improvements	1,495,187,929	1,532,417,721	-2%
Furniture & equipment	34,815,067	30,809,559	13%
Construction in progress	246,595,225	179,218,450	38%
Totals at historical cost	<u>\$ 1,863,041,885</u>	<u>\$ 1,828,889,394</u>	<u>2%</u>

During the District's fiscal year 2022-2023, capital spending totaled \$135.6 million in building and improvements and capital equipment. At June 30, 2023, the District is committed under contracts in the amount off approximately \$544.8 million. The commitments are for remaining work on various construction projects. These commitments are payable from the Capital Projects Fund.

For more detailed information on capital assets, refer to Note 5 of the notes to the basic financial statements.

Debt administration: At June 30, 2023, the District had \$2,242.2 million in long-term debt outstanding, as shown in Table A-5 (below).

Table A-5 District's Long-Term Debt

	Governmental Activities		Percentage Change
	2023	2022	
Bonds payable	\$ 2,236,514,406	\$ 1,788,749,899	25%
Loans payable	672,629	926,364	-27%
Leases payable	1,916,305	2,597,105	-26%
SBITA payable	3,048,863	-	
Total	<u>\$ 2,242,152,203</u>	<u>\$ 1,792,273,368</u>	<u>25%</u>

For more information on long-term debt, refer to Note 7 of the notes to the basic financial statements.

Economic Factors and Next Year's Budgets and Rates

Many factors were considered by the District's administration during the process of developing the fiscal year 2023-2024 budget. Among them:

- Property tax assessed values increased by an estimated 14%
- Fiscal year 2022-2023 fund balance carry forward; estimated \$275 million
- District student enrollment for revenue budgets; estimated 73,681
- District student enrollment for expenditure budgets; estimated 73,681
- Compensation-related increases; \$64 million cost
- Chapter 49 Payments; \$95 million increase

AUSTIN INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Expanded and new programs consist of the following:

- Expansion of Literacy First
- (New) Operating costs for General Marshall Middle School
- (New) Operating costs for an Ombudsman Office
- (New) Operating costs for a Research & Evaluation Department

Also considered in the development of the budget is the impact of local economy and inflation in the surrounding area.

Budgeted expenditures in the General Fund increase by 10% to \$85.8 million in fiscal year 2023-2024 net of Chapter 49 payments. Property taxes are expected to be the primary funding sources. The District's maintenance and operation tax rate is \$0.8836 per hundred dollars of assessed value for 2022-2023 and is proposed as \$0.7365 for the 2023-2024 school year.

Contacting the District's Financial Management

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District's Financial Services Department.

BASIC FINANCIAL STATEMENTS



AUSTIN
Independent School District

AUSTIN INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
June 30, 2023

Exhibit A-1

Data Control Codes		Governmental Activities	Business-type Activities	Total
Assets				
1110	Cash and cash equivalents	\$ 10,301,881	\$ 14,979	\$ 10,316,860
1120	Current investments	2,224,343,088	498,734	2,224,841,822
1225	Property taxes receivables, net	23,285,137	-	23,285,137
1240	Due from other governments	51,332,155	-	51,332,155
1250	Accrued interest	179,640	-	179,640
1260	Internal balances	(1,074,555)	1,381,516	306,961
1290	Other receivables, net	7,022,325	6,223	7,028,548
1300	Inventories	4,729,630	-	4,729,630
1490	Other current assets	750,000	-	750,000
Capital assets not subject to depreciation:				
1510	Land	86,443,664	-	86,443,664
1580	Construction in progress	246,595,225	-	246,595,225
Capital assets net of depreciation/amortization:				
1520	Buildings and improvements, net	1,495,017,623	-	1,495,017,623
1530	Furniture and equipment, net	28,717,851	-	28,717,851
1551	Right to use leased assets - buildings and improvements, net	170,306	-	170,306
1552	Right to use leased assets - vehicles, net	1,736,716	-	1,736,716
1553	SBITA assets, net	4,360,500	-	4,360,500
1000	Total Assets	4,183,911,186	1,901,452	4,185,812,638
Deferred Outflows of Resources				
	Deferred charge on refunding	15,609,917	-	15,609,917
	Deferred outflows - pension	154,359,365	-	154,359,365
	Deferred outflows - OPEB	53,335,136	-	53,335,136
1700	Total Deferred Outflows of Resources	223,304,418	-	223,304,418
Liabilities				
2110	Accounts payable	48,122,089	-	48,122,089
2140	Interest payable	35,979,351	-	35,979,351
2150	Payroll deductions and withholdings	14,893,959	-	14,893,959
2160	Accrued wages payable	37,043,312	108,899	37,152,211
2177	Due to fiduciary funds	-	-	-
2180	Due to other governments	902,851,461	-	902,851,461
2300	Unearned revenue	2,177,745	-	2,177,745
Noncurrent Liabilities:				
2501	Due within one year	113,868,968	-	113,868,968
2502	Due in more than one year	2,147,342,072	-	2,147,342,072
2540	Net pension liability	262,829,619	-	262,829,619
2545	Net OPEB liability	155,322,082	-	155,322,082
2000	Total Liabilities	3,720,430,658	108,899	3,720,539,557
Deferred Inflows of Resources				
	Deferred inflows - pension	30,353,315	-	30,353,315
	Deferred inflows - OPEB	262,677,200	-	262,677,200
	Deferred inflows - leases	351,969	-	351,969
2600	Total Deferred Inflows of Resources	293,382,484	-	293,382,484
Net Position				
3200	Net investment in capital assets	350,908,263	-	350,908,263
Restricted for:				
3820	Federal and state programs	22,904,613	-	22,904,613
3850	Debt service	141,271,044	-	141,271,044
3900	Unrestricted	(121,681,458)	1,792,553	(119,888,905)
3000	Total Net Position	\$ 393,402,462	\$ 1,792,553	\$ 395,195,015

AUSTIN INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2023

Exhibit B-1
Page 1 of 2

Functions/Programs	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
Primary Government:			
Governmental Activities:			
Instruction	\$ 544,423,173	\$ 3,971,630	\$ 77,431,005
Instructional resources and media services	11,007,648	-	987,336
Curriculum and staff development	23,144,721	-	12,054,749
Instructional leadership	22,767,068	-	3,947,776
School leadership	62,817,316	-	4,321,284
Guidance, counseling, and evaluation services	41,978,066	-	21,142,584
Social work services	4,677,119	-	2,263,539
Health services	10,990,787	-	26,764,731
Student transportation	43,483,881	-	2,107,370
Food service	40,293,336	6,840,164	37,868,826
Extracurricular activities	21,615,247	7,729,133	2,219,674
General administration	32,450,589	-	5,098,573
Plant maintenance and operations	111,639,950	-	4,339,352
Security and monitoring services	12,046,165	-	585,319
Data processing services	39,173,018	-	20,110,244
Community services	16,164,022	1,109,650	7,554,554
Interest on long-term debt	29,284,146	-	2,909,431
Facilities acquisition and construction	493,711	-	2,541
Contracted instructional services between schools	900,910,768	-	-
Payments related to shared services arrangements	4,664,150	-	-
Other intergovernmental charges	13,022,426	-	-
Total Governmental Activities	1,987,047,307	19,650,577	231,708,888
Business-type Activities:			
Child Care Program	1,860,042	1,752,650	-
Third Base Program	-	408,783	-
Food Service Concessions	224,452	326,737	-
Total Business-type Activities	2,084,494	2,488,170	-
Total Primary Government	\$ 1,989,131,801	\$ 22,138,747	\$ 231,708,888

AUSTIN INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2023

Exhibit B-1
Page 2 of 2

Data Control Codes	Functions/Programs	Net (Expense) Revenue and Changes in Net Position		
		Governmental Activities	Business-type Activities	Total
Primary Government:				
Governmental Activities:				
11	Instruction	\$ (463,020,538)	\$ -	\$ (463,020,538)
12	Instructional resources and media services	(10,020,312)	-	(10,020,312)
13	Curriculum and staff development	(11,089,972)	-	(11,089,972)
21	Instructional leadership	(18,819,292)	-	(18,819,292)
23	School leadership	(58,496,032)	-	(58,496,032)
31	Guidance, counseling, and evaluation services	(20,835,482)	-	(20,835,482)
32	Social work services	(2,413,580)	-	(2,413,580)
33	Health services	15,773,944	-	15,773,944
34	Student transportation	(41,376,511)	-	(41,376,511)
35	Food service	4,415,654	-	4,415,654
36	Extracurricular activities	(11,666,440)	-	(11,666,440)
41	General administration	(27,352,016)	-	(27,352,016)
51	Plant maintenance and operations	(107,300,598)	-	(107,300,598)
52	Security and monitoring services	(11,460,846)	-	(11,460,846)
53	Data processing services	(19,062,774)	-	(19,062,774)
61	Community services	(7,499,818)	-	(7,499,818)
72	Interest on long-term debt	(26,374,715)	-	(26,374,715)
81	Facilities acquisition and construction	(491,170)	-	(491,170)
91	Contracted instructional services between schools	(900,910,768)	-	(900,910,768)
93	Payments related to shared services arrangements	(4,664,150)	-	(4,664,150)
99	Other intergovernmental charges	(13,022,426)	-	(13,022,426)
TG	Total Governmental Activities	(1,735,687,842)	-	(1,735,687,842)
Business-type Activities:				
01	Child Care Program	-	(107,392)	(107,392)
02	Third Base Program	-	408,783	408,783
03	Food Service Concessions	-	102,285	102,285
TB	Total Business-type Activities	-	403,676	403,676
TP	Total Primary Government	(1,735,687,842)	403,676	(1,735,284,166)
General Revenues:				
Taxes:				
MT	Property taxes, levied for general purposes	1,575,369,851	-	1,575,369,851
DT	Property taxes, levied for debt service	201,552,452	-	201,552,452
SF	State-aid formula grants	43,415,526	-	43,415,526
GC	Grants and contributions, not restricted	8,192,117	-	8,192,117
IE	Investment earnings	45,116,346	52,788	45,169,134
MI	Miscellaneous	23,373,464	-	23,373,464
TR	Total General Revenues	1,897,019,756	52,788	1,897,072,544
CN	Change in net position	161,331,914	456,464	161,788,378
NB	Net Position - Beginning	229,297,826	1,336,089	230,633,915
PA	Prior period adjustment	2,772,722	-	2,772,722
NE	Net Position - Ending	\$ 393,402,462	\$ 1,792,553	\$ 395,195,015

AUSTIN INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2023

Exhibit C-1
Page 1 of 2

Data Control Codes		General Fund	Debt Service Fund	Capital Projects Fund
Assets				
1110	Cash and cash equivalents	\$ 6,924,502	\$ 6,683	\$ 523,350
1120	Investments	1,226,725,929	172,995,377	738,428,197
Receivables:				
1210	Current property taxes receivable	18,866,651	2,412,779	-
1220	Delinquent property taxes receivable	22,481,397	2,695,707	-
1230	Allowance for uncollectible taxes (credit)	(20,649,287)	(2,522,110)	-
1240	Receivables from other governments	13,599,167	-	-
1250	Accrued interest	-	-	179,640
1260	Due from other funds	290,652,656	1,675,029	929,431
1290	Other receivables	551,486	-	-
1300	Inventories	362,080	-	-
1490	Other current assets	-	-	750,000
1000	Total Assets	\$ 1,559,514,581	\$ 177,263,465	\$ 740,810,618
Liabilities, Deferred Inflows of Resources, and Fund Balance				
Liabilities:				
2110	Accounts payable	\$ 39,732,199	\$ -	\$ 8,101,140
2150	Payroll deduction and withholdings	14,893,959	-	-
2160	Accrued wages payable	33,311,601	-	21,030
2170	Due to other funds	231,144,986	-	18,279,784
2180	Payable to other governments	900,480,095	13,070	-
2300	Unearned revenue	-	-	-
2000	Total Liabilities	1,219,562,840	13,070	26,401,954
Deferred Inflows of Resources				
	Unavailable revenue - property taxes	19,904,860	2,484,048	-
	Unavailable revenue - leases	351,969	-	-
2600	Total Deferred Inflows of Resources	20,256,829	2,484,048	-
Fund Balances				
Nonspendable:				
3410	Inventories	362,080	-	-
Restricted:				
3450	Grant funds	-	-	-
3470	Capital acquisitions	-	-	714,408,664
3480	Debt service	-	174,766,347	-
3490	Other	-	-	-
Committed:				
3545	Other	-	-	-
Assigned				
3590	Other	30,600,000	-	-
3600	Unassigned	288,732,832	-	-
3000	Total Fund Balances	319,694,912	174,766,347	714,408,664
4000	Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 1,559,514,581	\$ 177,263,465	\$ 740,810,618

AUSTIN INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2023

Exhibit C-1
Page 2 of 2

Data Control Codes		Nonmajor Governmental Funds	Total Governmental Funds
Assets			
1110	Cash and cash equivalents	\$ 2,661,693	\$ 10,116,228
1120	Investments	19,006,636	2,157,156,139
Receivables:			
1210	Current property taxes receivable	-	21,279,430
1220	Delinquent property taxes receivable	-	25,177,104
1230	Allowance for uncollectible taxes (credit)	-	(23,171,397)
1240	Receivables from other governments	37,732,988	51,332,155
1250	Accrued interest	-	179,640
1260	Due from other funds	95,119,678	388,376,794
1290	Other receivables	454,397	1,005,883
1300	Inventories	4,329,285	4,691,365
1490	Other current assets	-	750,000
1000	Total Assets	<u>\$ 159,304,677</u>	<u>\$ 2,636,893,341</u>
Liabilities, Deferred Inflows of Resources, and Fund Balance			
Liabilities:			
2110	Accounts payable	\$ 274,416	\$ 48,107,755
2150	Payroll deduction and withholdings	-	14,893,959
2160	Accrued wages payable	3,705,486	37,038,117
2170	Due to other funds	125,436,888	374,861,658
2180	Payable to other governments	2,358,296	902,851,461
2300	Unearned revenue	2,177,745	2,177,745
2000	Total Liabilities	<u>133,952,831</u>	<u>1,379,930,695</u>
Deferred Inflows of Resources			
	Unavailable revenue - property taxes	-	22,388,908
	Unavailable revenue - leases	-	351,969
2600	Total Deferred Inflows of Resources	<u>-</u>	<u>22,740,877</u>
Fund Balances			
Nonspendable:			
3410	Inventories	-	362,080
Restricted:			
3450	Grant funds	11,620,644	11,620,644
3470	Capital acquisitions	-	714,408,664
3480	Debt service	-	174,766,347
3490	Other	13,082,039	13,082,039
Committed:			
3545	Other	649,163	649,163
Assigned:			
3590	Other assigned	-	30,600,000
3600	Unassigned	-	288,732,832
3000	Total Fund Balances	<u>25,351,846</u>	<u>1,234,221,769</u>
4000	Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 159,304,677</u>	<u>\$ 2,636,893,341</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF BALANCE SHEET FOR GOVERNMENTAL FUNDS TO STATEMENT OF NET POSITION
June 30, 2023

Exhibit C-2

<u>Data Control Codes</u>		
	Fund Balances of Governmental Funds	\$ 1,234,221,769
	Amounts reported for governmental activities in the statement of net position (Exhibit A- 1) are different because:	
1	Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.	1,863,041,885
2	Property taxes receivable have been levied and are due this year, but are not available soon enough to pay for the current period's expenditures. These property taxes (net of allowance for uncollectible accounts) are deferred inflows of resources in the fund financial statements.	22,388,908
3	Deferred amount on refunding	15,609,917
4	Deferred outflows relating to pension activities	154,359,365
5	Deferred outflows relating to other post employment benefits	53,335,136
	Long-term liabilities are not due and payable in the current period, and therefore are not reported as liabilities in the funds. Long-term liabilities at year-end consist of:	
6	General obligation bonds	(2,021,775,634)
7	Premiums on issuance	(214,738,772)
8	Loans payable	(672,629)
9	Leases payable	(1,916,305)
10	SBITA payable	(3,048,863)
11	Compensated absences	(1,780,058)
12	Interest payable	(35,979,351)
13	Arbitrage payable	(5,893,835)
14	Net pension liability	(262,829,619)
15	Net other post employment benefit liability	(155,322,082)
16	Deferred inflows relating to pension activities	(30,353,315)
17	Deferred inflows relating to other post-employment benefits	(262,677,200)
18	Addition of Internal Service fund net position	<u>47,433,145</u>
19	Net Position of Governmental Activities	<u>\$ 393,402,462</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GOVERNMENTAL FUNDS

For the Year Ended June 30, 2023

Exhibit C-3

Data Control Codes					Nonmajor	Total
		General Fund	Debt Service Fund	Capital Projects Fund	Governmental Funds	Governmental Funds
Revenues						
5700	Local and intermediate sources	\$ 1,619,333,474	\$ 203,119,480	\$ 11,436,648	\$ 21,615,500	\$ 1,855,505,102
5800	State program revenues	82,854,578	1,724,181	-	3,989,570	88,568,329
5900	Federal program revenues	41,118,426	-	-	181,804,841	222,923,267
5020	Total Revenues	<u>1,743,306,478</u>	<u>204,843,661</u>	<u>11,436,648</u>	<u>207,409,911</u>	<u>2,166,996,698</u>
Expenditures						
Current:						
0011	Instruction	435,478,214	-	-	73,573,395	509,051,609
	Instructional resources and media					
0012	services	9,230,126	-	-	996,576	10,226,702
0013	Curriculum and staff development	10,413,977	-	-	12,371,275	22,785,252
0021	Instructional leadership	17,241,661	-	-	3,938,393	21,180,054
0023	School leadership	54,471,200	-	-	3,515,229	57,986,429
	Guidance, counseling, and evaluation					
0031	services	19,844,274	-	-	20,978,733	40,823,007
0032	Social work services	2,064,817	-	-	2,585,630	4,650,447
0033	Health services	8,869,803	-	-	916,626	9,786,429
0034	Student transportation	38,028,964	-	3,757,690	1,608,247	43,394,901
0035	Food services	183,385	-	-	41,278,473	41,461,858
0036	Extracurricular activities	18,811,211	-	-	2,465,303	21,276,514
0041	General administration	26,206,032	-	1,113,250	5,155,140	32,474,422
0051	Plant maintenance and operations	96,443,903	-	7,173,518	3,981,332	107,598,753
0052	Security and monitoring services	10,616,188	-	158,842	458,397	11,233,427
0053	Data processing services	16,337,326	-	24,794,625	19,556,436	60,688,387
0061	Community services	6,249,520	-	-	9,654,233	15,903,753
Debt service:						
0071	Principal on long-term debt	1,947,496	68,061,021	2,683,549	445,289	73,137,355
0072	Interest on long-term debt	48,481	94,471,568	108	5,020	94,525,177
0073	Bond issuance costs and fees	-	5,729,260	-	-	5,729,260
Capital outlay:						
0081	Facilities acquisition and construction	53,896	-	92,099,632	286,469	92,439,997
Intergovernmental:						
0091	Contracted instructional services between schools	900,910,768	-	-	-	900,910,768
	Payments related to shared services					
0093	arrangements	4,664,150	-	-	-	4,664,150
0099	Other intergovernmental charges	13,022,426	-	-	-	13,022,426
6030	Total Expenditures	<u>1,691,137,818</u>	<u>168,261,849</u>	<u>131,781,214</u>	<u>203,770,196</u>	<u>2,194,951,077</u>
1100	Excess (deficiency) of revenues over (under) expenditures	<u>52,168,660</u>	<u>36,581,812</u>	<u>(120,344,566)</u>	<u>3,639,715</u>	<u>(27,954,379)</u>
Other Financing Sources (Uses)						
7911	Capital-related debt issued	-	541,910,000	-	-	541,910,000
7912	Sale of real or personal property	1,300	-	738,687	-	739,987
7915	Transfers in	-	-	635,000,000	-	635,000,000
7916	Premium or discount on issuance of bonds	-	63,255,509	-	-	63,255,509
7949	Proceeds from SBITA	243,714	-	495,000	8,600	747,314
8911	Transfers out	-	(635,000,000)	-	(523,369)	(635,523,369)
7080	Total Other Financing Sources (Uses)	<u>245,014</u>	<u>(29,834,491)</u>	<u>636,233,687</u>	<u>(514,769)</u>	<u>606,129,441</u>
1200	Net change in fund balances	52,413,674	6,747,321	515,889,121	3,124,946	578,175,062
0100	Fund Balances - Beginning	<u>267,281,238</u>	<u>168,019,026</u>	<u>198,519,543</u>	<u>22,226,900</u>	<u>656,046,707</u>
3000	Fund Balances - Ending	<u>\$ 319,694,912</u>	<u>\$ 174,766,347</u>	<u>\$ 714,408,664</u>	<u>\$ 25,351,846</u>	<u>\$ 1,234,221,769</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2023

Exhibit C-4

<u>Data Control Codes</u>		
	Net Change in Fund Balances of Governmental Funds	\$ 578,175,062
	Amounts reported for governmental activities in the statement of activities (B-1) are different because:	
	Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation/amortization expense. This is the amount by which capital outlays exceeded depreciation/amortization in the current period.	
1	Capitalized expenditures reclassified to assets.	135,608,737
2	Depreciation/amortization expense taken to Statement of Activities.	(109,931,927)
3	The net effect of various miscellaneous transactions involving capital assets (i.e., retirements, transfers, and capital contributions).	(4,935)
4	Property tax and grant revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	6,575,746
	Bond and other debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of bond and other debt principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the Statement of Net Position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.	
5	Principal paid on bonds, loans, and leases	103,515,743
6	Issuance of bonds, leases, and SBITAs	(542,574,065)
7	Premium	(63,255,509)
	Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:	
8	Accrued interest on long-term debt	(7,548,472)
9	Amortization of deferred amounts of refunding	(4,859,159)
10	Amortization of bond premiums and discounts	58,893,369
11	Compensated absences	(195,961)
12	Arbitrage	(5,893,835)
13	Changes in net pension liabilities and related deferred outflows and inflows of resources	(16,615,027)
14	Changes in net OPEB liabilities and related deferred outflows and inflows of resources	27,862,241
15	Internal service funds are used by management to charge the costs of certain activities, such as insurance and telecommunications, to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities (see D-2).	1,579,906
	Change in Net Position of Governmental Activities	\$ 161,331,914

AUSTIN INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2023

Exhibit D-1

	<u>Business-type Activities</u>	<u>Governmental Activities</u>
	<u>Total Enterprise Funds</u>	<u>Total Internal Service Funds</u>
Assets		
Current Assets:		
Cash and cash equivalents	\$ 14,979	\$ 185,653
Current investments	498,734	67,186,949
Receivables:		
Due from other funds	2,518,498	52,645,074
Other receivables	6,223	6,016,442
Inventories	-	38,265
Total Current Assets	<u>3,038,434</u>	<u>126,072,383</u>
Total Assets	<u>\$ 3,038,434</u>	<u>\$ 126,072,383</u>
Liabilities and Net Position		
Liabilities		
Current Liabilities:		
Accounts payable	\$ -	\$ 14,334
Accrued wages payable	108,899	5,195
Due to other funds	1,136,982	67,234,765
Claims payable	-	4,606,598
Total Current Liabilities	<u>1,245,881</u>	<u>71,860,892</u>
Non-Current Liabilities:		
Claims and judgments	-	6,778,346
Total Non-Current Liabilities	<u>-</u>	<u>6,778,346</u>
Total Liabilities	<u>1,245,881</u>	<u>78,639,238</u>
Net Position		
Unrestricted net position	1,792,553	47,433,145
Total Net Position	<u>1,792,553</u>	<u>47,433,145</u>
Total Liabilities and Net Position	<u>\$ 3,038,434</u>	<u>\$ 126,072,383</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
For the Year Ended June 30, 2023

Exhibit D-2

	Business-type Activities	Governmental Activities
	Total Enterprise Funds	Total Internal Service Funds
Operating Revenues		
Charges for services	\$ 2,488,170	\$ -
Interfund services provided	-	71,031,725
Total Operating Revenues	2,488,170	71,031,725
Operating Expenses		
Payroll costs	1,844,694	1,669,786
Purchased and contracted services	3,149	5,462,155
Supplies and materials	169,862	108,651
Insurance claims and expenses	66,789	64,946,960
Other operating expenses	-	29,491
Total Operating Expenses	2,084,494	72,217,043
Operating Income (Loss)	403,676	(1,185,318)
Non-Operating Revenues (Expenses)		
Investment earnings	52,788	2,241,855
Total Non-Operating Revenues (Expenses)	52,788	2,241,855
Income (Loss) before Transfers	456,464	1,056,537
Transfers		
Transfers in	-	523,369
Total Transfers	-	523,369
Change in Net Position	456,464	1,579,906
Net Position - Beginning	1,336,089	45,853,239
Net Position - Ending	\$ 1,792,553	\$ 47,433,145

AUSTIN INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended June 30, 2023

Exhibit D-3

	<u>Business-type Activities</u>	<u>Governmental Activities</u>
	<u>Total Enterprise Funds</u>	<u>Total Internal Service Funds</u>
Cash Flows from Operating Activities:		
Receipts from customers	\$ 2,488,170	\$ -
Receipts from interfund charges	-	71,700,056
Payments to employees for salaries and benefits	(1,899,749)	(1,679,428)
Payments to suppliers and service providers	(1,284,205)	6,125,113
Payments for insurance claims	-	(64,119,417)
Net Cash Provided by (Used for) Operating Activities	<u>(695,784)</u>	<u>12,026,324</u>
Cash Flows from Non-Capital Financing Activities:		
Transfers from other funds	-	523,369
Net Cash Provided by (Used for) Non-Capital Financing Activities	<u>-</u>	<u>523,369</u>
Cash Flows from Investing Activities:		
Purchase of investments	616,463	(16,191,385)
Proceeds from sale and maturity of investments	-	1,370,725
Interest on investments	52,788	2,241,855
Net Cash Provided by (Used by) Investing Activities	<u>669,251</u>	<u>(12,578,805)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(26,533)	(29,112)
Cash and Cash Equivalents at Beginning of Year	<u>41,512</u>	<u>214,765</u>
Cash and Cash Equivalents at End of Year	<u>\$ 14,979</u>	<u>\$ 185,653</u>
Reconciliation to Statement of Net Position		
Cash and Cash Equivalents Per Cash Flow	<u>\$ 14,979</u>	<u>\$ 185,653</u>
Cash and Cash Equivalents per Statement of Net Position	<u>\$ 14,979</u>	<u>\$ 185,653</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:		
Operating Income (Loss)	\$ 403,676	\$ (1,185,318)
Change in Assets and Liabilities:		
Decrease (increase) in receivables	-	668,331
Decrease (increase) in inventories	5,587	11,716
Decrease (increase) in interfund receivables	(2,051,098)	(13,092,272)
Increase (decrease) in accounts payable	(2,231)	(1,598,442)
Increase (decrease) in claims payable	-	827,543
Increase (decrease) in accrued wages payable	(55,055)	(9,642)
Increase (decrease) in interfund payables	1,003,337	26,404,408
Net Cash Provided by (Used for) Operating Activities	<u>\$ (695,784)</u>	<u>\$ 12,026,324</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET POSITION
June 30, 2023

Exhibit E-1

	Custodial Funds
Assets	
Current Assets:	
Cash and cash equivalents	\$ 3,294
Current investments	4,149,101
Due from primary government	35,497
Total Assets	<u>4,187,892</u>
Liabilities and Net Position	
Liabilities	
Current Liabilities:	
Accounts payable	35,497
Due to primary government	306,960
Total Liabilities	<u>342,457</u>
Net Position	
Restricted for organizations and individuals	<u>3,845,435</u>
Total Net Position	<u>3,845,435</u>
Total Liabilities and Net Position	<u>\$ 4,187,892</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended June 30, 2023

Exhibit E-2

	<u>Custodial Funds</u>
Additions	
Contributions:	
Other revenues from local sources	\$ 1,924,222
Insurance recoveries	13,911
Total Contributions	<u>1,938,133</u>
Investment Earnings:	
Earnings from investments	149,260
Total Investment Earnings	<u>149,260</u>
Total Additions	<u>2,087,393</u>
Deductions	
Plant maintenance and operations	2,036,937
Total Deductions	<u>2,036,937</u>
Change in net position	50,456
Net Position - Beginning	<u>3,794,979</u>
Net Position - Ending	<u>\$ 3,845,435</u>



AUSTIN
Independent School District

Note 1 - Summary of Significant Accounting Policies

A. Reporting Entity

Austin Independent School District (the "District") is a public educational agency operating under the applicable laws and regulations of the State of Texas. It is governed by a seven-member Board of Trustees that is elected by registered voters of the District. The District prepares its basic financial statements in conformity with generally accepted accounting principles (GAAP) promulgated by the Governmental Accounting Standards Board (GASB) and other authoritative sources as identified by the American Institute of Certified Public Accountants. Additionally, the District complies with the requirements of the appropriate version of the Texas Education Agency (TEA) *Financial Accountability System Resource Guide* (FASRG) and the requirements of contracts and grants of agencies from which it receives funds.

The District's Board of Trustees is elected by the public; has the authority and the exclusive power and duty to govern and oversee the management of the District; has the authority to acquire and hold property in the name of the District, sue and be sued, and receive bequests and donations of funds legally received; and has the primary accountability for fiscal matters. Therefore, the District is a financial reporting entity as defined by the GASB Statement No. 61, *The Reporting Entity*. The District has no component units.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e. the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government. Revenues and expenses related to interfund services provided and used are not eliminated in the process of consolidation, except in the campus activity funds. The *governmental activities* are supported by tax revenues and intergovernmental revenues. The District has *business-type activities* that rely, to a significant extent, on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function. *Program revenues* include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead *as general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide, proprietary fund, and fiduciary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period.

Note 1 - Summary of Significant Accounting Policies (continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

For this purpose, the government considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred as required under accrual accounting. However, debt service principal and interest expenditures on general long-term debt, including lease and subscription-based technology arrangements liabilities, as well as expenditures related to compensated absences, claims, and judgments, are recognized later based on specific accounting rules applicable to each, generally when payment is due. General capital asset acquisitions, including entering into contracts giving the District the right-to-use leased and SBITA assets, are reported as expenditures in governmental funds. Issuance of long-term debt and financing through leases and SBITAs are reported as other financing sources.

Revenues from local sources consist primarily of property taxes. Property tax revenues are available for spending when collected, while revenues received from the State of Texas are recognized under the susceptible-to-accrual concept. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are both measurable and available.

Grant funds are considered earned to the extent of the expenditures made under the provisions of the grant. Most grant funds are received on a reimbursement basis. When grant funds are received in advance, they are recorded as unearned revenues until the related and authorized expenditures have been made. If balances have not been expended by the end of the project period, grantors sometimes require the District to refund all or part of the unused amount.

The District reports the following major governmental funds:

The *general fund* is the fund that accounts for financial resources in use for general types of operations. All general tax revenues and other receipts that are not allocated by law or contractual agreement to some other fund are accounted for in this fund. This is a budgeted fund, and any fund balances are considered as resources available for current operations. Fund balances may be appropriated by the Board to implement its responsibilities.

The *debt service fund* is the fund that accounts for the use of debt service taxes and other revenues collected for the purposes of retiring bond principal and paying interest on long-term general obligation debt and other long-term debt for which a tax has been dedicated. This fund is also used to record all activity resulting from bond transactions, including all fees. This is a budgeted fund.

The *capital projects fund* is the fund that accounts for transfers from the Debt Service Fund related to proceeds from the sale of bonds restricted for capital improvements, and other revenues to be used for Board-authorized acquisition, construction, or renovations, as well as furnishing and equipping major capital facilities. Upon completion of a project, any unused bond proceeds are transferred to the Debt Service Fund and are used to retire related bond principal. This fund is budgeted on a project basis.

Non-major governmental funds of the District include federal, state, and local grant funds accounted for as *special revenue funds*. The Special Revenue Funds are the funds that account for state and federally financed programs or expenditures legally restricted for specified purposes or where unused balances are returned to the grantor at the close of specified project periods. This fund type also includes the following funds which are allowed to maintain a fund balance: food service operations, State Textbook Fund, High School Allotment, Campus Activity Fund, childcare operations and scholarships. The Food Service Fund is the only Special Revenue Fund that is required to be budgeted and balances are to be used exclusively for allowable child nutrition program purposes.

Note 1 - Summary of Significant Accounting Policies (continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

The District reports the following proprietary funds:

The *internal service funds*, unbudgeted funds, are the funds that accounts for the District's self-funding of workers' compensation claims, Campus Police, Print Shop, Laundry Services and Health and Dental Services. Revenues are generated in the Internal Service Fund through charges to various funds of the District. Internal Service Funds inherently create redundancy because their expenses are recorded a second time in the funds that are billed for the services they provide. Therefore, on the government-wide financial statements, the operations of the Internal Service Funds are consolidated and interfund transactions are eliminated.

The *enterprise funds* are used to account for revenues and expenses associated with operations of the Child Care Program, the Third Base Program, and Food Service Concessions. Revenues in these funds are primarily from fees paid by participants in the program. Expenses consist mainly of payroll, utilities, and supplies.

The District's Child Care Programs provide full day care for infants and toddlers of District staff and families at many campuses. The programs prioritize District staff for enrollment and when space is available the care is offered to other families in the community. Many of the programs offer reduced tuition fees for eligible families.

The District's Third Base After-School Program is open to children enrolled in the host school. Third Base programs are located on five elementary campuses—Cook, Davis, Doss, Padron and Williams. Admission is on a first-come, first-served basis. Fee assistance is available for qualifying families.

The District's Food Service Concessions Program offers a menu of typical concessions fare such as burgers, popcorn, bottled soda, and candy. The program operates during events being held at Delco Activity Center, House Park Athletic Facility, Nelson Field, Noack Sports Complex and Toney Burger Athletic Center.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations.

Additionally, the District reports the following fiduciary fund:

The *custodial fund* is used to account for resources, not in a trust, that are held by the District for parties outside of the District's reporting entity. Voluntary non-exchange transactions result from legislative or contractual agreements, other than exchanges, entered into willingly by two or more parties. Frequently, purpose restrictions and eligibility requirements are established by the provider. The Greater Austin Area Telecommunications Network (GAATN) is an inter-local agreement between Austin I.S.D., the City of Austin, Travis County, the University of Texas at Austin, the Lower Colorado River Authority, Austin Community College, and the State of Texas Department of Information Resources. The annual GAATN budget is decided by an outside board of directors. A monthly activity update report is prepared by the District for the GAATN board of directors to review. The District is the trustee, or fiduciary, for a Private Purpose Trust Fund for Employee Assistance that is reported in a separate Statement of Fiduciary Net Position. These resources are excluded from the District's other financial statements because the District cannot use these assets to finance its operations. The District's only fiduciary responsibility is to ensure the assets reported in these funds are used for their intended purposes.

Note 1 - Summary of Significant Accounting Policies (continued)

D. Implementation of New Accounting Standards

The following GASB pronouncements were applicable and effective during fiscal year 2023.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITA)* was issued in May 2020 and was effective for periods beginning after June 15, 2022. This statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. The District has evaluated the effects of this statement and has determined that it does impact the financial statements. As such the District has incorporated such SBITAs into its capital assets and long-term liabilities on both the face of the financial statements and the note disclosures.

E. Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. The funds of the District must be deposited and invested under the terms of a depository contract, the contents of which are set out in the Depository Contract Law. The depository bank may either place approved pledged securities for safekeeping and trust with the District's agent bank or file a corporate surety bond in an amount sufficient to protect District funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of FDIC insurance. The depository cash balances are generally covered by FDIC insurance and by collateral held by the District's agent in the District's name. In the event of an under-collateralized position, additional securities are pledged based on prior-day balances.

The District categorizes fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District's local government investment pools are recorded at amortized costs as permitted by GASB Statement No. 79, *Certain Investment Pools and Pool Participants*.

F. Receivables and Payables

During the course of the year, transactions occur between individual funds for various purposes. The resulting receivables and payables are classified as "due from" other funds or "due to" other funds on the balance sheet.

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all real and business personal property located in the District in conformity with Subtitle E, Texas Property Tax Code. Taxes are due upon receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to the property to secure the payment of all taxes, penalties, and interest ultimately imposed. The appraisal and recording of all property within the District is the responsibility of the Travis Central Appraisal District (TCAD), an independent governmental unit with a board of directors appointed by the taxing jurisdictions within the county and funded from assessments against those taxing jurisdictions. TCAD is required by law to assess property at 100 percent of its market value. Real property is reappraised every two years. Under certain circumstances taxpayers and taxing units, including the District, may challenge orders of the TCAD Review Board through various appeals and, if necessary, legal action.

Delinquent taxes are prorated between maintenance and operations and debt service based on rates adopted for the year of the levy. Allowances for uncollectible tax receivables within the general and debt service funds are based on historical experience in collecting property taxes. Based on specific statutory authority from the Texas Legislature, uncollectible personal property taxes and real property taxes, delinquent for 10 years and 20 years, respectively, are canceled and removed from the District's delinquent tax roll.

Note 1 - Summary of Significant Accounting Policies (continued)

G. Inventories and Prepaid Items

Inventories of supplies and materials on the balance sheet are stated at weighted average cost and include consumable custodial, maintenance, transportation, instructional, and office supplies. Inventories are accounted for using the consumption method. Inventories of governmental funds are recorded as expenditures when they are consumed rather than when purchased. Inventories of food commodities are recorded at market values supplied by the Texas Department of Human Services. Although commodities are received at no cost, their fair market value is supplied by the Texas Department of Human Services and recorded as inventory and revenue when received in the governmental funds. When requisitioned for use, inventory is relieved and the appropriate expenditure account is charged. Inventories of a permanent fund are included in nonspendable fund balance.

Prepaid items on the balance sheet are accounted for using the consumption method and are recognized as expenditures proportionately over the periods in which the services are provided. Prepaid items are categorized as nonspendable portions of fund balance to indicate that the assets are not available financial resources.

H. Capital Assets

Capital assets, which include land, buildings, vehicles, furniture and equipment, construction in progress, right to use leased assets, and SBITA assets are reported in the applicable activities' column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost (except for intangible right-to-use lease assets and SBITA assets, the measurement of which is discussed in Notes 1.K and 1.L) or estimated historical cost if purchased or constructed. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are recorded at acquisition value. The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend asset lives are not capitalized. When assets are retired or otherwise disposed of, the related costs or other recorded amounts are removed.

Land improvements, buildings, and furniture and equipment of the District are depreciated/amortized using the straight-line method over the following estimated useful lives:

Asset Class	Estimated Useful Lives
Building and improvements	20-30 years
Furniture and equipment	5-10 years
Vehicles	5-7 years
Property under leases	10 years
Buses	8-10 years
Computer software and equipment	3-7 years
Portable buildings	10 years

Note 1 - Summary of Significant Accounting Policies (continued)

I. Compensated Absences

The state of Texas has created a minimum sick leave program consisting of five days of personal leave per year that may be used for illness or discretionary personal leave with no limit on accumulation and transferability among districts for every eligible employee regularly employed in Texas public schools.

Each district's local board of education is required to establish a sick leave plan. Local school districts may provide additional sick leave beyond the state minimum. The District's policy provides six to eight additional sick leave days per year depending on the number of duty days scheduled to work during the school year.

Accumulated state leave at the end of the year remains in the employee's state personal leave account. Additional sick leave days provided by the District do not vest; therefore, at fiscal year-end, no liability exists. Teachers do not receive paid vacation, but are paid only for the number of days they are required to work each year. All regular employees are entitled to an annual vacation. In the government-wide financial statements, the District has a liability for unused vacation and sick leave pay for regular employees for all vacation and state sick leave earned as of the end of the fiscal year. The District allows unused vacation days to carry over through December 31, then they are lost.

J. Long-Term Obligations

In the government-wide financial statements and in proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

K. Leases

Lessee: The District is a lessee for noncancellable leases of equipment, parking space, and vehicles. The District recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements. The District recognizes lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

Note 1 - Summary of Significant Accounting Policies (continued)

K. Leases (continued)

The District monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

Lessor: The District is a lessor for noncancellable leases of space for cell and telecommunications towers. The District recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements.

At the commencement of a lease, the District initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the District determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The District uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The District monitors changes in circumstances that would require a remeasurement of its lease, and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

L. Subscription-Based Information Technology Arrangements

The District is under contracts for SBITA for various financial and educational software. The agreements/contracts are noncancellable and the District recognizes a SBITA liability and an intangible right-to-use SBITA asset in the government-wide financial statements. The District recognizes SBITA liabilities with an initial, individual value of \$5,000 or more.

At the commencement of the SBITA, the District initially measures the SBITA liability at the present value of payments expected to be made during the SBITA term. Subsequently, the SBITA liability is reduced by the principal portion of SBITA payments made. The SBITA asset is initially measured as the initial amount of the SBITA liability, adjusted for payments made at or before the SBITA commencement date, plus certain initial direct costs. Subsequently, the SBITA asset is amortized on a straight-line basis over its useful life. Key estimates and judgments related to SBITA include how the District determines (1) the discount rate it uses to discount the expected SBITA payments to present value, (2) SBITA term, and (3) SBITA payments.

- The District uses the interest rate charged by the SBITA vendor as the discount rate. When the interest rate charged by the SBITA vendor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for SBITAs.
- The SBITA term includes the noncancellable period of the SBITA and payments included in the measurement of the SBITA liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

Note 1 - Summary of Significant Accounting Policies (continued)

L. Subscription-Based Information Technology Arrangements (continued)

The District monitors changes in circumstances that would require a remeasurement of its SBITA and will remeasure the SBITA asset and liability if certain changes occur that are expected to significantly affect the amount of the SBITA liability.

SBITA assets are reported with other capital assets and SBITA liabilities are reported with long-term debt on the statement of net position.

M. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position includes a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period(s) and therefore will not be recognized as an outflow of resources (expense/expenditure) until then. The District has three items that qualify for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement of net position, deferred amounts related to pension, and deferred amounts related to OPEB. The deferred charge on refunding resulted from the difference between the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred amounts related to pension and OPEB relate to differences between estimated and actual investment earnings, changes in actuarial assumptions, and other pension and OPEB related changes.

In addition to liabilities, the statement of financial position includes a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period(s) and therefore will not be recognized as an inflow of resources (revenue) until that time. The District has four items that qualify for reporting in this category. The governmental funds report unavailable revenues from two sources: property taxes and leases. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. In the government-wide financial statements, the District reports deferred amounts related to pension and deferred amounts related to OPEB.

N. Pensions

The fiduciary net position of the Teacher Retirement System of Texas (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities, and additions to/deductions from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

O. Other Post-Employment Benefits

The fiduciary net position of the Teacher Retirement System of Texas (TRS) TRS Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities, and additions to/deductions from TRS Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as you-go plan and all cash is held in a cash account.

Note 1 - Summary of Significant Accounting Policies (continued)

P. Fund Balance Classifications

In the fund financial statements, governmental funds report classifications of fund balance based on controls placed upon the funds. Fund balance classifications are recorded as follows:

Nonspendable Fund Balance – amounts that are not in spendable form or amounts that are legally and contractually required to be maintained intact.

Restricted Fund Balance – amounts constrained to a specific purpose by external parties through constitutional provisions or by enabling legislation.

Committed Fund Balance – amounts constrained to a specific purpose by a formal action by the District’s highest level of decision-making authority, the Board of Trustees. The Board of Trustees passes a Resolution to commit these amounts on an annual basis. Once committed, the Board of Trustees must pass an additional resolution to modify or rescind the commitment.

Assigned Fund Balance – amounts constrained by the District’s intent to be used for specific purposes, but are neither restricted nor committed. Assigned fund balances do not require District Board formal action and may be specified as “intent” simply through the budgeting process that the resources from these funds be spent for specific purposes within the fund. By Board policy, the assigned fund balance may be designated by the Board or by the Board’s designees, the Superintendent or the Chief Financial Officer.

Unassigned Fund Balance – the residual classification applicable to the general fund only. A negative unassigned fund balance may be reported in other governmental funds if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to these purposes.

In the Governmental Fund financial statements, unassigned fund balances indicate available amounts for the budgeting of future operations. Restricted and assigned fund balances are that portion of fund balance which is not available for appropriation, or which has been legally separated for specific purposes. Designations of fund balance as nonspendable, restricted, committed, assigned or unassigned are the representations of management for the utilization of financial resources in future periods.

Q. Data Control Codes

Data control codes refer to the account code structure prescribed by the TEA in the FASRG. The TEA requires school districts to display these codes in the financial statements filed with the TEA to ensure accuracy in building a statewide database for policy development and funding plans.

R. Net Position

In the government-wide financial statements, net position represents the difference between assets plus deferred outflows of resources, and liabilities plus deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net investment in capital assets excludes unspent bond proceeds. Net position is reported as restricted when there are limitations imposed on their use through enabling legislation or through external restrictions imposed by creditors, grantors or laws through constitutional provision or enabling legislation.

Note 1 - Summary of Significant Accounting Policies (continued)

S. Net Position and Fund Balance Flow Assumptions

It is the District's policy to consider restricted net position to have been depleted before unrestricted net position is applied. The order of spending and availability of the fund balance shall be to reduce funds from the listed areas in the following order: restricted, committed, assigned, and unassigned.

T. Arbitrage Payable

The *Federal Tax Reform Act of 1986* requires issuers of tax-exempt debt to make payments to the United States Treasury for investment income at yields that exceed the issuer's tax-exempt borrowing rates. The Treasury requires that rebatable arbitrage be calculated for tax purposes every fifth year that a debt issue is outstanding and at maturity. In the District's government-wide statements, a liability must be recognized as soon as rebatable arbitrage occurs. However, in the fund financial statements, consistent with the modified accrual basis of accounting, no liability is recognized until due and payable. The District estimates and updates its liability annually for all tax-exempt issuances.

Note 2 - Deposits and Investments

Deposits

Custodial credit risk for deposits is the risk that, in the event of failure of a depository financial institution, the District will not be able to recover its deposits or will not be able to recover its collateral securities that are in the possession of an outside party. The District's policies and state law require the District's funds to be deposited under the terms of a depository contract, the terms of which are set out in depository contract law. The depository bank may either place approved pledged securities for safekeeping with the District's agent or file a corporate surety bond in an amount greater than or equal to the District's deposits. The pledge of approved securities is waived only to the extent of the dollar amount of Federal Deposit Insurance Corporation (FDIC) coverage.

At June 30, 2023, District deposits were with the contracted depository bank in accounts that were fully secured at the balance sheet date by FDIC coverage and by pledged securities, as approved by the School Depository Act, held by the District's agent, Wells Fargo Bank, N.A., in the name of the District, as described below.

At June 30, 2023, the District had a general ledger balance of \$10,316,860, while the bank balances totaled \$14,097,352. Of the bank balances, \$250,000 is covered by federal depository insurance, and the remainder was fully covered by collateral pledged in the District's name.

Investments

The District categorizes its fair value measurement disclosures within the fair value hierarchy established by GAAP. The hierarchy prioritizes valuation inputs used to measure the fair value of the asset or liability in three broad categories. Levels 1, 2 and 3 (lowest priority level) of the fair value hierarchy are defined as follows.

Level 1: Inputs using unadjusted quoted prices in active markets or exchanges in identical assets or liabilities.

Level 2: Significant other observable inputs, which may include, quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in nonactive markets; and inputs other than quoted prices that are observable for the assets or liabilities, either directly or indirectly.

Level 3: Valuations for which one or more significant inputs are unobservable and may include situations where there is minimal, if any, market activity for the asset or liability.

Note 2 - Deposits and Investments (continued)

Investments (continued)

If the fair value is measured using inputs from different levels in the fair value hierarchy, the measurement should be categorized based on the lowest priority level input that is significant to the valuation. The District's assessment of significance of a particular input to the fair value measurement in its entirety requires judgment and considers factors specific to the investment. Investments measured at fair value using NAV per share (or equivalent) as a practical expedient to fair value are not classified in the fair value hierarchy.

The District's investments, including restricted assets, at June 30, 2023, are as follows:

	<u>June 30, 2023</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Investments by fair value level:				
Debt Securities:				
Commercial Paper	\$ 439,577,637	\$ -	\$ 439,577,637	\$ -
Bayern LB	10,436,062	-	10,436,062	-
U.S. Treasuries	<u>250,373,269</u>	<u>-</u>	<u>250,373,269</u>	<u>-</u>
Total Debt Securities	<u>700,386,968</u>	<u>-</u>	<u>700,386,968</u>	<u>-</u>
External Investment Pools:				
TexStar	15,607	-	15,607	-
Texas CLASS	<u>430,836,731</u>	<u>-</u>	<u>430,836,731</u>	<u>-</u>
Total External Investment Pools	<u>430,852,338</u>	<u>-</u>	<u>430,852,338</u>	<u>-</u>
Investments Measured at NAV:				
External Investment Pools:				
Lone Star	250,418,735			
Texas FIT	18,082,863			
TexasDAILY	480,005,546			
TexasDAILY Select	180,865,535			
TexPool	<u>164,229,837</u>			
Total External Investment Pools	<u>1,093,602,516</u>			
Total Investments	<u>\$ 2,224,841,822</u>			

Debt securities and external investment pools classified as Level 2 of the fair value hierarchy are valued using other observable significant inputs based on third-party fixed-income pricing models. Investments in local government investment pools that meet the criteria of Statement No. 79 are measured at each pool's published NAV per share, which is based on amortized cost.

Investment objectives: The primary objective of the District's investment activity is to provide the highest reasonable market return with the maximum security, while meeting daily cash flow requirements and conforming to all applicable state laws. The District's investment policy contains investment strategies for each accounting fund of the District. The investment portfolio shall be diversified to eliminate the risk of loss resulting from over-concentration of assets in a specific maturity, a specific issue, a specific class of securities or a specific institution.

Credit risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations to the District. To help mitigate credit risk, the District's investment officer is to monitor changes in investment ratings and to liquidate investments that do not maintain satisfactory ratings. As of June 30, 2023, the District held \$1,519,471,943 in external investment pools, all of which were rated AAA by Standard & Poor's.

Note 2 - Deposits and Investments (continued)

Investments (continued)

In addition, as of June 30, 2023, the District had the following investments subject to credit risk:

<u>Investment Type</u>	<u>AAA</u>	<u>AA+</u>	<u>None</u>	<u>Total</u>
Commercial Paper	\$ 439,577,637	\$ -	\$ -	\$ 439,577,637
Bayern LB	-	-	10,436,062	10,436,062
U.S. Treasuries	-	250,373,269	-	250,373,269
External Investment Pools:				
Lone Star	250,418,735	-	-	250,418,735
Texas CLASS	430,836,731	-	-	430,836,731
Texas FIT	18,082,863	-	-	18,082,863
TexasDAILY	480,005,546	-	-	480,005,546
TexasDAILY Select	180,865,535	-	-	180,865,535
TexPool	164,229,837	-	-	164,229,837
TexStar	15,607	-	-	15,607
	<u>\$ 1,964,032,491</u>	<u>\$ 250,373,269</u>	<u>\$ 10,436,062</u>	<u>\$ 2,224,841,822</u>

Custodial credit risk: Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of its investment or collateral securities that are in the possession of an outside third party. Investment securities are exposed to custodial risk if the securities are uninsured, are not registered in the name of the District and are held by the counterparty, its trust or agent, but not in the District's name. The District's investment securities are not exposed to custodial credit risk because all securities held by the District's custodial banks are in the District's name.

Concentration of credit risk: Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy requires the investment portfolio be diversified in terms of investment instruments, maturities and financial institutions to reduce the risk of loss resulting from overconcentration of assets in a specific class of investments, specific maturity or specific issuer. For those investments subject to concentration of credit risk, as of June 30, 2023, the District had none that exceeded 5%.

Interest rate risk: Interest rate risk is the risk that the changes in interest rates will adversely affect the fair value of an investment. As a means of limiting the exposure to fair value losses that could occur from rising interest rates, the District's investment policy limits the maturity of investments to no longer than one year, except for the Capital Projects Fund, which is one and one-half years.

As of June 30, 2023, the District's investments in debt securities mature as follows:

<u>Investment Type</u>	<u>Investment Maturities</u>				<u>Total</u>
	<u>90 Days or Less</u>	<u>91 to 180 Days</u>	<u>181 to 365 Days</u>	<u>365+ Days</u>	
Commercial Paper	\$ 159,994,449	\$ 125,200,000	\$ 154,383,188	\$ -	\$ 439,577,637
Bayern LB	10,436,062	-	-	-	10,436,062
U.S. Treasuries	-	-	104,948,337	145,424,932	250,373,269
	<u>\$ 170,430,511</u>	<u>\$ 125,200,000</u>	<u>\$ 259,331,525</u>	<u>\$ 145,424,932</u>	<u>\$ 700,386,968</u>

Note 2 - Deposits and Investments (continued)

Texas Local Government Investment Pool (TexPool): TexPool is a public funds investment pool created pursuant to the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code, and the Public Funds Investment Act, Texas Government Code, Chapter 2256. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed both of participants in TexPool and of other persons who do not have a business relationship with TexPool. The advisory board members review the investment policy and management fee structure. Finally, TexPool is rated AAAM by Standard & Poor's and has a weighted average maturity of 26 days.

TexPool meets the requirements of GASB Statement No. 79 and, as such, measures its investments at amortized cost.

Lone Star Investment Pool (Lone Star): Lone Star is a public funds investment pool created pursuant to the Interlocal Cooperation Act, Chapter 791, of the Texas Government Code, and the Public Funds Investment Act, Texas Government Code, Chapter 2256. Lone Star is managed by an 11-member board of trustees and, pursuant to the investment agreement, the board of trustees is authorized and directed to adopt and maintain bylaws consistent with the bylaws of the Texas School Cash Management Program. Pursuant to Section 2256.016(g) of the Public Funds Investment Act, Lone Star has established an advisory board. The purpose of the advisory board is to gather and exchange information from participants and nonparticipants relating to Lone Star's operations. The Board has entered into an agreement with the Texas Association of School Boards (TASB), a Texas nonprofit corporation, pursuant to which TASB serves as administrator of Lone Star's operations. Standard & Poor's rates money market funds and has rated Lone Star as AAAM, AAAM, and AAAM/S1+. The District participates in the Government Overnight Fund and the Corporate Overnight Fund offered by Lone Star. The Government Overnight Fund and the Corporate Overnight Fund have a weighted-average maturity of 26 days and 35 days, respectively.

The two Lone Star funds the District participates in both meet the requirements of GASB Statement No. 79 and, as such, the District measures its investments at amortized cost.

Texas Range (Texas Daily and Texas Daily Select) Investment Pool: The TexasTERM Local Government Investment Pool, now doing business as the Texas Range Investment Program ("Texas Range" or the "Program") was established by the Common Investment Contract, in conformity with Chapters 791 (Interlocal Cooperation Act) and 2256 (Public Funds Investment Act) of Texas Government Code. An advisory board, composed of participants and nonparticipant members elected by the participant shareholders of Texas Range, is responsible for the overall management of Texas Range, including formulation and implementation of its investment and operating policies. In addition, the advisory board members select and oversee the activities of the investment advisor and custodian of Texas Range and monitor investment performance and the method of valuing the shares. The investment advisor and administrator for TexasDAILY is PFM Asset Management, LLC. Texas Range and TexasDAILY are rated AAAMmf by Standard & Poor's. Texas Daily and Texas Daily Select have a weighted-average maturity of 31 days.

Texas Range meets the requirements of GASB Statement No. 79 and, as such, measures its investments at amortized cost.

TexSTAR Investment Pool (TexSTAR) Investment Pool: TexSTAR is a local government investment pool organized under the authority of the Interlocal Cooperation Act, Chapter 791, of the Texas Government Code, and the Public Funds Investment Act, Chapter 2256, of the Texas Government Code. The pool was created through a contract among its participating governmental units and is governed by a board of directors to provide for the joint investment of participants' public funds and funds under their control. TexSTAR is managed by J.P. Morgan Investment Management, Inc., an affiliate of JPMorgan Chase Bank, N.A. a national banking association, and First Southwest Asset Management, Inc., an affiliate of Texas based First Southwest Company. TexSTAR's investment manager will maintain the dollar weighted-average maturity of 60 days or less, and the maximum stated maturity for any obligation of the United States, its agencies or instrumentalities is limited to 397 days for fixed rate securities and 24 months for variable rate notes. TexSTAR is rated AAAM by Standard and Poor's. TexSTAR has a weighted-average maturity of 22 days.

Note 2 - Deposits and Investments (continued)

TexSTAR Investment Pool (TexSTAR) Investment Pool: (continued) TexSTAR does not meet the requirements of GASB Statement No. 79 and, as such, measures its investments at fair value. The District, as a participant in TexSTAR, measures its investment in the pool at fair value determined by the pool.

Texas CLASS Investment Pool: The Texas Cooperative Liquid Assets Securities System Trust (Texas CLASS) was created as a local government investment pool pursuant to Section 2256.016 of the Public Funds Investment Act, Texas Government Code. Per state code, entities may pool any of their funds, or funds under their control, to preserve principal, maintain the liquidity of the funds and maximize yield. The Texas CLASS Trust Agreement is an agreement of indefinite term regarding the investment, reinvestment and withdrawal of local government funds. The parties to the Trust Agreement are Texas local government entities that choose to participate in the Trust (the Participants), Public Trust Advisors, LLC (Public Trust) as Program Administrator, and Wells Fargo Bank Texas, N.A. as Custodian.

Texas CLASS is overseen by the Texas CLASS board of trustees, comprised of active members of the pool and elected by the Participants, guided by the advisory board. The Board is responsible for selecting the Administrator and Investment Advisor. Texas CLASS and Texas CLASS Government are rated AAAM by Standard and Poor's and have a weighted-average maturity of 44 days and 27 days, respectively.

Texas CLASS does not meet the requirements of Statement No. 79 and, as such, measures its investments at fair value. The District, as a participant in Texas CLASS, measures its investment in the pool at fair value determined by the pool.

Texas FIT Cash and Investment Pools: The Texas Fixed Income Trust Cash Pool, and the Texas Fixed Income Trust Government Pool, collectively TX-FIT, were created as a local government investment pool pursuant to Section 2256.016 of the Public Funds Investment Act, Texas Government Code. The TX-FIT Government Pool provides Texas' public entities a conservatively managed, PFIA compliant, investment option with no corporate exposure. The TX-FIT Government Pool seeks preservation of principal, a competitive yield and a stable NAV, while also providing same day liquidity to its participants. The TX-FIT Cash Pool is a money market alternative for local government investors. The Cash Pool is a short-term investment product designed to add diversification with multiple asset classes and a competitive yield to other cash alternatives. Providing same day liquidity to participants, the pool is managed as a dollar-in/dollar-out product and has a floating net asset value.

TX-FIT is overseen by a Board of Trustees and an Advisory Board, composed of Participants and other persons who do not have a business relationship with the Trust, but are qualified to advise the Trust. Texas FIT Government Pool is rated AAAMmf by Fitch Ratings, Inc. and has a weighted-average maturity of 36 days. Texas FIT Cash Pool is rated AA Af/S1 by Fitch Ratings, Inc. and has a weighted-average maturity of 27 days.

TX-FIT meets the requirements of GASB Statement No. 79 and, as such, measures its investments at amortized cost.

Note 3 - Property Taxes

In accordance with Texas statutes, the Board of the District approves a tax rate and order to levy taxes in August of each year. Property taxes are billed by the county tax assessor collector as of October 1 in conformity with Subtitle E, Texas Property Tax Code. Taxes are payable on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of the year following the District's order to levy taxes (the assessment date), a tax lien attaches to property to secure the payment of all taxes, penalties and interest ultimately imposed. The assessment date represents the date on which an enforceable legal claim arises and attaches as a lien on the assessed property. In the government-wide financial statements, property tax revenue is recognized as earned, net of an allowance for uncollectible taxes. In the Governmental Fund financial statements, property tax revenues are considered available when they become due and receivable within the current period, or within 60 days of year-end.

Note 3 - Property Taxes (continued)

The final assessed value at January 1, 2022, upon which the October 2022 levy was based, was \$181,980,932,671. The tax rates assessed for the fiscal year ended June 30, 2023, to finance General Fund operations and the payment of principal and interest on general obligation long-term debt were \$0.8836 and \$0.1130 per \$100 valuation, respectively, for a total of \$0.9966 per \$100 of assessed valuation.

Delinquent taxes are prorated between maintenance and debt service based on rates adopted for the year of the levy. Allowances for uncollectibles within the General and Debt Service Funds are based upon historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written-off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature.

As of June 30, 2023, property taxes receivable, net of estimated uncollectible taxes, totaled \$20,698,761 and \$2,586,376 for the General Fund and Debt Service Fund, respectively.

Note 4 - Receivables and Unearned Revenues

Receivables as of June 30, 2023, for the government's individual major and non-major governmental funds, enterprise funds, and internal service funds, including the applicable allowances for uncollectible accounts, are as follows:

	General Fund	Debt Service Fund	Nonmajor Governmental Funds	Enterprise Funds	Internal Service Funds	Total
Taxes - Current	\$ 18,866,651	\$ 2,412,779	\$ -	\$ -	\$ -	\$ 21,279,430
Taxes - Delinquent	22,481,397	2,695,707	-	-	-	25,177,104
Total Taxes Receivable	<u>41,348,048</u>	<u>5,108,486</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>46,456,534</u>
Due from State Agencies	11,652,989	-	34,868,882	-	-	46,521,871
Due from Federal Agencies	1,946,178	-	1,735,723	-	-	3,681,901
Due from Other Governments	-	-	1,128,383	-	-	1,128,383
Accrued Interest	-	-	-	-	-	-
Other	551,486	-	454,397	6,223	6,016,442	7,028,548
Gross Receivables	<u>55,498,701</u>	<u>5,108,486</u>	<u>38,187,385</u>	<u>6,223</u>	<u>6,016,442</u>	<u>104,817,237</u>
Less: Allowance for Uncollectibles	(20,649,287)	(2,522,110)	-	-	-	(23,171,397)
Net Total Receivables	<u>\$ 34,849,414</u>	<u>\$ 2,586,376</u>	<u>\$ 38,187,385</u>	<u>\$ 6,223</u>	<u>\$ 6,016,442</u>	<u>\$ 81,645,840</u>

Governmental funds do not recognize revenue in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of *unearned* reported in the governmental funds were as follows:

	Unearned Revenues
Advanced funding	<u>\$ 2,177,745</u>
Total Unearned Revenue for Governmental Funds	<u>\$ 2,177,745</u>

Note 5 - Capital Assets

Capital asset activity for governmental activities for the year ended June 30, 2023, was as follows:

	Balance July 1, 2022, as restated	Additions	(Retirements)	Transfers	Balance June 30, 2023
Capital Assets, Not Being Depreciated:					
Land	\$ 86,443,664	\$ -	\$ -	\$ -	\$ 86,443,664
Construction in progress	179,218,450	124,697,775	-	(57,321,000)	246,595,225
Total Capital Assets, Not Being Depreciated	<u>265,662,114</u>	<u>124,697,775</u>	<u>-</u>	<u>(57,321,000)</u>	<u>333,038,889</u>
Capital Assets, Being Depreciated/Amortized					
Buildings and improvements	2,634,500,352	-	-	57,321,000	2,691,821,352
Furniture and equipment	62,951,535	10,163,648	(5,315)	-	73,109,868
Right to use leased assets	3,327,822	-	(135,259)	-	3,192,563
SBITA assets	8,480,616	747,314	(305,015)	-	8,922,915
Total Capital Assets, Being Depreciated/Amortized	<u>2,709,260,325</u>	<u>10,910,962</u>	<u>(445,589)</u>	<u>57,321,000</u>	<u>2,777,046,698</u>
Less accumulated depreciation/amortization for:					
Buildings and improvements	(1,102,082,631)	(94,721,098)	-	-	(1,196,803,729)
Furniture and equipment	(34,733,030)	(9,659,367)	380	-	(44,392,017)
Right to use leased assets	(736,768)	(684,032)	135,259	-	(1,285,541)
SBITA assets	-	(4,867,430)	305,015	-	(4,562,415)
Total Accumulated Depreciation/Amortization	<u>(1,137,552,429)</u>	<u>(109,931,927)</u>	<u>440,654</u>	<u>-</u>	<u>(1,247,043,702)</u>
Governmental Capital Assets	<u>\$ 1,837,370,010</u>	<u>\$ 25,676,810</u>	<u>\$ (4,935)</u>	<u>\$ -</u>	<u>\$ 1,863,041,885</u>

Depreciation/amortization expense was charged to functions/programs of the District as follows:

Function	Depreciation/ Amortization Expense
Instruction	\$ 59,090,940
Instructional resources and media services	1,312,050
Curriculum and staff development	1,461,355
Instructional leadership	2,451,860
School leadership	7,740,091
Guidance, counseling, and evaluation services	2,678,510
Social work services	290,205
Health services	1,264,736
Student transportation	5,662,523
Food service	26,156
Extracurricular activities	641,255
General administration	4,153,428
Plant maintenance and operations	14,515,711
Security and monitoring services	1,516,024
Data processing services	6,242,294
Community services	884,789
Total	<u>\$ 109,931,927</u>

The District has active construction projects as of June 30, 2023. The projects include the construction of new facilities as well as major renovations and additions to existing facilities. As of June 30, 2023, construction in progress totaled \$246,595,225. Open commitments to contractors totaled \$544.8 million. Of this amount, \$33.4 million is related to the renovations for open concept at Williams, Odom and Oak Hill Elementaries, \$113.9 million is related to full modernizations at Wooten, Linder, and Allison Elementaries, and \$118.8 million is related to the full modernization for Burnet Middle School.

Note 6 - Interfund Receivables, Payables, and Transfers

The composition of interfund receivables and payables balances as of June 30, 2023 is as follows:

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ 290,652,656	\$ 231,144,986
Debt Service Fund	1,675,029	-
Capital Projects Fund	929,431	18,279,784
Special Revenues Funds	95,119,676	125,436,888
Enterprise Funds	2,518,498	1,136,982
Internal Service Funds	52,645,074	67,234,765
Fiduciary Funds	35,497	342,457
	<u>\$ 443,575,861</u>	<u>\$ 443,575,862</u>

The outstanding balances between funds result mainly from the time lag between the dates that reimbursable expenditures occur or deposits of revenue are received, the dates the transactions are recorded in the accounting system, and the date interfund payments are actually settled. All interfund receivables and payables will be liquidated within the next fiscal year. In the government-wide statements, all interfund transactions for receivables and payables have been eliminated.

Interfund transfers are defined as “flows of assets without equivalent flows of assets in return and without a requirement for a payment.” Interfund transfers during the year ended June 30, 2023 were as follows:

<u>Transfer Out</u>	<u>Transfer In</u>	<u>Amount</u>
Debt Service Fund	Capital Projects Fund	\$ 635,000,000
Nonmajor Governmental Funds	Internal Service Fund	<u>523,369</u>
	Total	<u>\$ 635,523,369</u>

The transfer from the debt service fund to the capital projects fund represented the proceeds from the issuance of unlimited tax school building bonds during the fiscal year that will be accounted for and expended from in the District’s capital projects fund. The transfer from the nonmajor governmental funds to the internal service fund represented inactive fund to cover deficits in the District’s Print Shop (ISF).

Note 7 - Long-Term Obligations

Long-term obligations include par bonds, loans, self-insurance claims payable, leases payable, SBITA payable, compensated absences, net pension liability, and net OPEB liability.

The following is a summary of changes in long-term obligations for the fiscal year ended June 30, 2023:

	Balance at June 30, 2022, as restated	Additions	Retirements	Balance at June 30, 2023	Due Within One Year
General obligation bonds payable	\$ 1,578,373,267	\$ 541,910,000	\$ (98,507,633)	\$ 2,021,775,634	\$ 103,467,634
Premium on bonds	210,376,632	63,255,509	(58,893,369)	214,738,772	-
Total bonds payable	<u>1,788,749,899</u>	<u>605,165,509</u>	<u>(157,401,002)</u>	<u>2,236,514,406</u>	<u>103,467,634</u>
Loans payable	926,364	-	(253,735)	672,629	445,061
Self-insurance claims payable	10,557,401	61,479,481	(60,651,938)	11,384,944	4,606,598
Leases payable	2,597,105	-	(680,800)	1,916,305	642,529
SBITA payable	6,458,373	664,065	(4,073,575)	3,048,863	2,927,088
Compensated absences	1,584,097	1,422,634	(1,226,673)	1,780,058	1,780,058
Arbitrage payable	-	5,893,835	-	5,893,835	-
Net pension liability	118,923,950	169,629,065	(25,723,396)	262,829,619	-
Net OPEB liability	<u>261,315,475</u>	<u>4,495,463</u>	<u>(110,488,856)</u>	<u>155,322,082</u>	<u>-</u>
Total	<u>\$ 2,191,112,664</u>	<u>\$ 848,750,052</u>	<u>\$ (360,499,975)</u>	<u>\$ 2,679,362,741</u>	<u>\$ 113,868,968</u>

The District primarily liquidates debt through the Debt Service Fund. Self-insurance liabilities are liquidated through the Internal Service Fund. Loans, leases, SBITA, compensated absences, the net pension liability, and the net OPEB liability will be liquidated in future years by the General Fund.

Note 7 - Long-Term Obligations (continued)

The following is a summary of the interest rates and original issue amounts for the District’s long-term debt as of June 30, 2023:

Issue	Original Issuance Amount	Interest Rate (%)	Final Maturity	Debt Outstanding
2008 Unlimited Tax School Qualified Zone Academy (QZAB)	\$ 2,442,131	0.00%	3/24/2024	\$ 152,634
2010B Unlimited Tax Refunding Bonds	58,315,000	3.682% - 5.241%	8/1/2035	47,100,000
2014A Unlimited Tax Refunding Bonds	54,815,000	2.00% - 5.00%	8/1/2024	5,085,000
2014B Unlimited Tax Refunding Bonds	89,595,000	5.00%	8/1/2024	21,630,000
2015A Unlimited Tax Refunding Bonds	63,110,000	3.15% - 5.00%	8/1/2025	8,935,000
2015B Unlimited Tax Refunding Bonds	87,295,000	5.00%	8/1/2025	11,900,000
2015 Unlimited Tax Qualified School Construction Bonds (QSCB)	24,078,000	0.00%	8/1/2030	24,078,000
2016A Unlimited Tax Refunding Bonds	100,230,000	4.00% - 5.00%	8/1/2036	55,215,000
2016B Unlimited Tax Refunding Bonds	180,395,000	4.00% - 5.00%	8/1/2026	39,065,000
2016C Unlimited Tax Refunding Bonds	43,620,000	4.00% - 5.00%	8/1/2026	13,010,000
2017 Unlimited Tax School Building & Refunding Bonds	218,960,000	2.50% - 5.00%	8/1/2037	129,525,000
2019 Unlimited Tax School Building & Refunding Bonds	298,180,000	4.00% - 5.00%	8/1/2039	253,470,000
2020 Unlimited Tax Refunding Bonds	66,590,000	1.822% - 4.000%	8/1/2038	66,155,000
2020 Unlimited Tax School Building Bonds	225,215,000	1.875% - 5.000%	8/1/2040	209,755,000
2021 Unlimited Tax School Building & Refunding Bonds	280,750,000	2.00% - 5.00%	8/1/2041	247,720,000
2022A Unlimited Tax School Building Bonds	93,960,000	2.375% - 5.000%	8/1/2041	85,960,000
2022B Unlimited Tax Refunding Bonds	101,670,000	2.375% - 5.000%	8/1/2036	101,670,000
2022C Unlimited Tax Refunding Bonds	28,570,000	4.00% - 5.00%	8/1/2033	28,570,000
2022D Unlimited Tax Refunding Bonds	50,520,000	2.433% - 5.000%	8/1/2035	50,520,000
2022E Unlimited Tax Refunding Bonds	80,350,000	2.333% - 5.000%	8/1/2031	80,350,000
2023 Unlimited Tax School Building Bonds	541,910,000	5.00%	8/1/2048	541,910,000
				<u>\$ 2,021,775,634</u>

The bonds issued by the District constitute direct obligations of the District, payable from a continuing, direct annual ad valorem tax levied, without legal limit as to rate or amount, against all taxable property within the District.

Most of the outstanding bonds issued by the District are guaranteed by the Texas Permanent School Fund Permanent School Fund Guarantee Program (Program). Through the Program, the Texas Permanent School Fund (TPSF) pledges to guarantee bonds issued by Texas school districts; thus, enhancing their credit rating. Bonds issued under the Program are rated AAA; thus, allowing participating school districts to borrow at a lower cost.

There are no specific events of default, other than nonpayment of principal or interest, established with respect to the bonds. In the event of default, holders of guaranteed school district bonds will receive all payments due on the bonds from the corpus of the Permanent School Fund. If a school district fails to pay principal or interest on a bond as it is stated to mature, other amounts not due and payable are not accelerated and do not become due and payable by virtue of the District’s default.

Note 7 - Long-Term Obligations (continued)

Presented below is a summary of general obligation bonds requirements to maturity:

Year Ending June 30,	Principal	Interest	Total
2024	\$ 103,467,634	\$ 85,339,737	\$ 188,807,371
2025	144,310,000	80,307,485	224,617,485
2026	154,005,000	72,898,622	226,903,622
2027	83,475,000	66,997,675	150,472,675
2028	88,845,000	62,716,965	151,561,965
2029-2033	529,923,000	243,063,293	772,986,293
2034-2038	486,500,000	131,191,781	617,691,781
2039-2043	267,390,000	57,466,361	324,856,361
2044-2048	133,590,000	22,389,875	155,979,875
2049-2053	30,270,000	682,375	30,952,375
	<u>\$ 2,021,775,634</u>	<u>\$ 823,054,169</u>	<u>\$ 2,844,829,803</u>

There are a number of limitations and restrictions contained in the District’s general obligation bond indenture. Management of the District believes it is in compliance with all significant limitations and restrictions at June 30, 2023.

Current Year Bond Issuances

During the current year, the District issued the following bonds:

<u>Issue</u>	<u>Issuance Date</u>	<u>Original Issuance Amount</u>	<u>Issuance Premium</u>	<u>Interest Rate (%)</u>	<u>Final Maturity</u>
2023 U/L Tax School Building Bonds	2/16/2023	\$ 541,910,000	\$ 63,255,509	5.00%	8/1/2048

The Series 2023 bonds will be used for (i) the design, construction, acquisition, rehabilitation, renovation, expansion, improvement and equipment of school buildings in the District (including but not limited to improvements to enhance safety, security, and energy efficiency) and the purchase of the necessary sites therefor and the purchase of new school buses, (ii) the design, construction, acquisition, rehabilitation, renovation, expansion, improvement and upgrading of technology systems, infrastructure and equipment, (iii) the design, construction, rehabilitation, renovation, expansion, improvement and equipment of stadium facilities in the District, and (iv) to pay the costs of issuing the bonds.

Note 7 - Long-Term Obligations (continued)

The District entered into a loan agreement in April 2012 with the State Energy Conservation Office— General Services Commission. The District will repay the loan amount, plus interest at 3%. The loan will be repaid as follows:

<u>Year Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 445,061	\$ 15,203	\$ 460,264
2025	227,568	2,563	230,131
	<u>\$ 672,629</u>	<u>\$ 17,766</u>	<u>\$ 690,395</u>

Note 8 - Leases

For the year ended June 30, 2023, the financial statements include the adoption of GASB Statement No. 87, *Leases*. The primary objective of this statement is to enhance the relevance and consistency of information about governments' leasing activities. This statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. For additional information, refer to the disclosures below.

Lessee

In December 2021, the District entered into a 13-month lease as lessee for the use of Cutter Triumph. An initial lease liability was recorded in the amount of \$7,661.78. As of June 30, 2023, the value of the lease liability is \$0. The District was required to make monthly fixed payments of \$590. The lease had an interest rate of 0.1930%. The value of the right to use asset as of June 30, 2023, was \$0 with accumulated amortization of \$0.

Prior to July 1, 2021, the District entered into a 56-month lease as lessee for the use of Southfield Parking - Twin Oaks. An initial lease liability was recorded in the amount of \$298,036.17. As of June 30, 2023, the value of the lease liability is \$171,213.65. The District is required to make monthly fixed payments of \$5,393.35. The lease has an interest rate of 0.5820%. The value of the right to use asset as of June 30, 2022, was \$298,036.17 with accumulated amortization of \$127,729.79.

Prior to July 1, 2021, the District entered into a 17-month lease as lessee for the use of RISO COPIER LEASE. An initial lease liability was recorded in the amount of \$127,597.60. As of June 30, 2023, the value of the lease liability is \$0. The District was required to make monthly fixed payments of \$7,514.00. The lease has an interest rate of 0.1650%. The value of the right to use asset as of June 30, 2023, was \$0 with accumulated amortization of \$0.

Prior to July 1, 2021, the District entered into a 60-month lease as lessee for the use of D&M Leasing Vehicles. An initial lease liability was recorded in the amount of \$2,894,527.14. As of June 30, 2023, the value of the lease liability is \$1,745,092.21. The District is required to make monthly fixed payments of \$48,869.63. The lease has an interest rate of 0.5270%. The value of the right to use asset as of June 30, 2023, was \$2,894,527.14 with accumulated amortization of \$1,157,810.85.

The future principal and interest lease payments as of June 30, 2023, follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 642,529	\$ 8,627	\$ 651,156
2025	645,959	5,197	651,156
2026	627,817	1,765	629,582
	<u>\$ 1,916,305</u>	<u>\$ 15,589</u>	<u>\$ 1,931,894</u>

Note 8 - Leases (continued)

Lessor

Prior to July 1, 2021, the District entered into a 91-month lease as lessor for the use of T-Mobile West LLC. An initial lease receivable was recorded in the amount of \$388,570.35. As of June 30, 2023, the value of the lease receivable is \$288,853.08. The lessee is required to make monthly fixed payments of \$4,024.77. The value of the deferred inflow of resources as of June 30, 2023, was \$286,090.26, and the District recognized lease revenue of \$51,240.05 during the fiscal year. The lessee has 3 extension options, each for 60 months.

Prior to July 1, 2021, the District entered into a 64-month lease as lessor for the use of House Park Crown Castle. An initial lease receivable was recorded in the amount of \$105,405.66. As of June 30, 2023, the value of the lease receivable is \$75,892.00. The lessee is required to make annual fixed payments of \$5,270.33. The value of the deferred inflow of resources as of June 30, 2023, was \$65,878.54, and the District recognized lease revenue of \$19,763.56 during the fiscal year.

Principal and interest payments expected to maturity as of June 30, 2023, follows:

<u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 70,708	\$ -	\$ 70,708
2025	70,708	-	70,708
2026	70,708	-	70,708
2027	70,708	-	70,708
2028	51,735	-	51,735
2029	30,179	-	30,179
	<u>\$ 364,746</u>	<u>\$ -</u>	<u>\$ 364,746</u>

Note 9 - Subscription-Based Information Technology Arrangements

For the year ended June 30, 2023, the financial statements include the adoption of GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. The primary objective of this statement is to enhance the relevance and consistency of information about governments' subscription activities. This statement establishes a single model for subscription accounting based on the principle that subscriptions are financings of the right to use an underlying asset. Under this Statement, an organization is required to recognize a subscription liability and an intangible right-to-use subscription asset. For additional information, refer to the disclosures below.

Prior to July 1, 2022, the District entered into a 24-month subscription for the use of VEO Now Software. An initial subscription liability was recorded in the amount of \$428,539.80. As of June 30, 2023, the value of the subscription liability is \$212,259.80. The District is required to make annual fixed payments of \$246,310. The subscription has an interest rate of 1.8940%. The value of the right to use asset as of June 30, 2023 was \$449,539.80 with accumulated amortization of \$224,769.90.

In October 2022, the District entered into a 12-month subscription for the use of Axios Media Software. An initial subscription liability was recorded in the amount of \$49,500.00. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$49,500. The subscription has an interest rate of 3.0740%. The value of the right to use asset as of June 30, 2023, was \$49,500 with accumulated amortization of \$36,040.79. The District has 4 extension option(s), each for 12 months. The District had a termination period of 1 month as of the subscription commencement.

Prior to July 1, 2022, the District entered into a 12-month subscription for the use of Amazon Web Services. An initial subscription liability was recorded in the amount of \$200,000. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$200,000. The subscription has an interest rate of 1.5800%. The value of the right to use asset as of June 30, 2023, was \$0 with accumulated amortization of \$0. The District has 4 extension option(s), each for 12 months. The District had a termination period of 1 month as of the subscription commencement.

Note 9 - Subscription-Based Information Technology Arrangements (continued)

Prior to July 1, 2022, the District entered into a 44-month subscription for the use of 3CLogic Voice Platform Licenses. An initial subscription liability was recorded in the amount of \$108,645.87. As of June 30, 2023, the value of the subscription liability is \$72,744.72. The District is required to make annual fixed payments of \$37,488. The subscription has an interest rate of 2.0380%. The value of the right to use asset as of June 30, 2023, was \$108,645.87 with accumulated amortization of \$29,232.07. The District has 1 extension option(s), each for 12 months. The District had a termination period of 1 month as of the subscription commencement.

Prior to July 1, 2022, the District entered into a 12-month subscription for the use of 806 Technologies – Education Software. An initial subscription liability was recorded in the amount of \$4,400.00. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$4,400.00. The subscription has an interest rate of 1.5800%. The value of the right to use asset as of June 30, 2023, was \$0 with accumulated amortization of \$0. The District has 4 extension option(s), each for 12 months. The District had a termination period of 1 month as of the subscription commencement.

In August 2022, the District entered into a 12-month subscription for the use of Allovue - Education Finance Software . An initial subscription liability was recorded in the amount of \$411,750.00. As of June 30, 2023, the value of the subscription liability is \$0.00. The District is required to make annual fixed payments of \$411,750.00. The subscription has an interest rate of 1.5800%. The value of the right to use asset as of June 30, 2023 of \$495,000.00 with accumulated amortization of \$420,750.00 is included with Software on the Subscription Class activities table found below. The District has 2 extension option(s), each for 12 months. The District had a termination period of 1 month as of the subscription commencement.

In October 2022, The District entered into a 24-month subscription for the use of Axios HQ Software. An initial subscription liability was recorded in the amount of \$48,686.39. As of June 30, 2023, the value of the subscription liability is \$26,186.39. The District is required to make annual fixed payments of \$22,500.00. The subscription has an interest rate of 3.1070%. The value of the right to use asset as of June 30, 2023, was \$48,686.39 with accumulated amortization of \$17,581.20.

Prior to July 1, 2022, the District entered into a 25-month subscription for the use of Oracle Enterprise Performance Management Cloud Services. An initial subscription liability was recorded in the amount of \$510,197.02. As of June 30, 2023, the value of the subscription liability is \$256,901.74. The District is required to make quarterly fixed payments of \$64,987.50. The subscription has an interest rate of 1.8940%. The value of the right to use asset as of June 30, 2023, was \$510,197.02 with accumulated amortization of \$240,092.72.

In September 2022, The District entered into a 12-month subscription for the use of Education Advanced Software. An initial subscription liability was recorded in the amount of \$86,312.20. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$86,312.20. The subscription has an interest rate of 1.5800%. The value of the right to use asset as of June 30, 2023, was \$86,312.20 with accumulated amortization of \$67,131.71. The District has 3 extension option(s), each for 12 months. The District had a termination period of 1 month as of the subscription commencement.

Prior to July 1, 2022, the District entered into a 24-month subscription for the use of Frontline SIS SaaS. An initial subscription liability was recorded in the amount of \$4,196,819.16. As of June 30, 2023, the value of the subscription liability is \$2,129,911.99. The District is required to make annual fixed payments of \$2,066,907.17. The subscription has an interest rate of 1.8940%. The value of the right to use asset as of June 30, 2023, was \$6,140,312.16 with accumulated amortization of \$3,070,156.08.

Note 9 - Subscription-Based Information Technology Arrangements (continued)

In January 2023, the District entered into a 12 month subscription for the use of Inzata data analytics software . An initial subscription liability was recorded in the amount of \$34,500.00. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$34,500.00. The subscription has an interest rate of 2.8440%. The value of the right to use asset as of June 30, 2023, was \$34,500 with accumulated amortization of \$14,470. The District has 2 extension option(s), each for 12 months. The District had a termination period of 1 month as of the subscription commencement.

In October 2022, the District entered into a 8 month subscription for the use of Edficiency - Intervention Scheduling Software. An initial subscription liability was recorded in the amount of \$8,600.00. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$8,600.00. The subscription has an interest rate of 3.0740%. The value of the right to use asset as of June 30, 2023, was \$0 with accumulated amortization of \$0. The District has 1 extension option(s), each for 12 months. The District had a termination period of 1 month as of the subscription commencement.

Prior to July 1, 2022, the District entered into a 15-month subscription for the use of Intrado Interactive Software. An initial subscription liability was recorded in the amount of \$73,509.64. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$73,800. The subscription has an interest rate of 1.5800%. The value of the right to use asset as of June 30, 2023, was \$73,509.64 with accumulated amortization of \$58,807.71. The District has 3 extension option(s), each for 12 months. The District had a termination period of 1 month as of the subscription commencement.

Prior to July 1, 2022, The District entered into a 12-month subscription for the use of School Cash Suite. An initial subscription liability was recorded in the amount of \$92,014.65. As of June 30, 2023, the value of the subscription liability is \$0.00. The District is required to make annual fixed payments of \$92,014.65. The subscription has an interest rate of 1.5800%. The value of the right to use asset as of June 30, 2023 of \$0.00 with accumulated amortization of \$0.00 is included with Software on the Subscription Class activities table found below. The District has 1 extension option(s), each for 12 months.

Prior to July 1, 2022, The District entered into a 21-month subscription for the use of Micro Key Software. An initial subscription liability was recorded in the amount of \$5,511.19. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$5,589.48. The subscription has an interest rate of 1.8940%. The value of the right to use asset as of June 30, 2023, was \$5,511.19 with accumulated amortization of \$3,149. The District has 3 extension option(s), each for 12 months. The District had a termination period of 1 month as of the subscription commencement.

Prior to July 1, 2022, The District entered into a 29-month subscription for the use of Case Management Software Application and Services. An initial subscription liability was recorded in the amount of \$428,944.69. As of June 30, 2023, the value of the subscription liability is \$214,315.85. The District is required to make annual fixed payments of \$218,375.00. The subscription has an interest rate of 1.8940%. The value of the right to use asset as of June 30, 2023, was \$486,694.69 with accumulated amortization of \$197,754.05. The District has 2 extension option(s), each for 12 months.

In October 2022, the District entered into a 60-month subscription for the use of Omnigo Software. An initial subscription liability was recorded in the amount of \$24,716.15. As of June 30, 2023, the value of the subscription liability is \$19,469.15. The District is required to make annual fixed payments of \$5,247.00. The subscription has an interest rate of 3.0740%. The value of the right to use asset as of June 30, 2023, was \$24,716.15 with accumulated amortization of \$3,707.42. The District has 4 extension option(s), each for 12 months.

Note 9 - Subscription-Based Information Technology Arrangements (continued)

Prior to July 1, 2022, The District entered into a 21-month subscription for the use of Releaseteam Software. An initial subscription liability was recorded in the amount of \$11,004.68. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$11,172.00. The subscription has an interest rate of 1.8940%. The value of the right to use asset as of June 30, 2023, was \$11,004.68 with accumulated amortization of \$6,104.29. The District has 1 extension option(s), each for 12 months. The District had a termination period of 1 month as of the subscription commencement.

Prior to July 1, 2022, The District entered into a 20-month subscription for the use of TeamBuildr Software. An initial subscription liability was recorded in the amount of \$1,185.04. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$1,200.00. The subscription has an interest rate of 1.8940%. The value of the right to use asset as of June 30, 2023, was \$1,185.04 with accumulated amortization of \$711.02. The District had a termination period of 1 month as of the subscription commencement.

Prior to July 1, 2022, The District entered into a 21-month subscription for the use of The Leading Professional Standards Software. An initial subscription liability was recorded in the amount of \$9,798.80. As of June 30, 2023, the value of the subscription liability is \$4,907.06. The District is required to make annual fixed payments of \$5,000.00. The subscription has an interest rate of 1.8940%. The value of the right to use asset as of June 30, 2023, was \$9,798.80 with accumulated amortization of \$5,599.31. The District has 3 extension option(s), each for 12 months. The District had a termination period of 1 month as of the subscription commencement.

Prior to July 1, 2022, The District entered into a 67-month subscription for the use of Mobility Blueprint Software. An initial subscription liability was recorded in the amount of \$115,405.01. As of June 30, 2023, the value of the subscription liability is \$92,564.94. The District is required to make annual fixed payments of \$24,500.00. The subscription has an interest rate of 2.3220%. The value of the right to use asset as of June 30, 2023, was \$115,405.01 with accumulated amortization of \$20,536.73. The District had a termination period of 1 month as of the subscription commencement.

Prior to July 1, 2022, The District entered into a 22-month subscription for the use of Solid Border Software. An initial subscription liability was recorded in the amount of \$164,962.94. As of June 30, 2023, the value of the subscription liability is \$0.00. The District is required to make annual fixed payments of \$167,610.00. The subscription has an interest rate of 1.8940%. The value of the right to use asset as of June 30, 2023, was \$164,962.94 with accumulated amortization of \$89,303.25. The District has 1 extension option(s), each for 12 months. The District had a termination period of 1 month as of the subscription commencement.

Prior to July 1, 2022, The District entered into a 21-month subscription for the use of OrgChart Now Enterprise. An initial subscription liability was recorded in the amount of \$33,709.07. As of June 30, 2023, the value of the subscription liability is \$0.00. The District is required to make annual fixed payments of \$34,195.00. The subscription has an interest rate of 1.8940%. The value of the right to use asset as of June 30, 2023, was \$33,709.07 with accumulated amortization of \$19,140.80. The District had a termination period of 1 month as of the subscription commencement.

Prior to July 1, 2022, The District entered into a 32-month subscription for the use of Datum Tech Software. An initial subscription liability was recorded in the amount of \$39,069.71. As of June 30, 2023, the value of the subscription liability is \$19,600.54. The District is required to make annual fixed payments of \$20,000. The subscription has an interest rate of 2.0380%. The value of the right to use asset as of June 30, 2023, was \$39,069.71 with accumulated amortization of \$14,651.14. The District had a termination period of 1 month as of the subscription commencement.

Note 9 - Subscription-Based Information Technology Arrangements (continued)

Prior to July 1, 2022, The District entered into an 18-month subscription for the use of Konica Minolta Software. An initial subscription liability was recorded in the amount of \$34,655.40. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$35,000. The subscription has an interest rate of 1.8940%. The value of the right to use asset as of June 30, 2023, was \$34,655.40 with accumulated amortization of \$22,724.86. The District has 4 extension option(s), each for 12 months. The District had a termination period of 1 month as of the subscription commencement.

The future principal and interest SBITA payments as of June 30, 2023, follows:

Year Ending June 30,	Principal	Interest	Total
2024	\$ 2,927,088	\$ 57,005	\$ 2,984,093
2025	64,400	2,835	67,235
2026	28,340	1,407	29,747
2027	29,035	712	29,747
	<u>\$ 3,048,863</u>	<u>\$ 61,959</u>	<u>\$ 3,110,822</u>

Note 10 - Commitments and Contingencies

At June 30, 2023, the District is committed under contracts in the amount of approximately \$544.8 million. The commitments are for remaining work on various construction projects. These commitments are payable from the Capital Projects Fund.

The District participates in a number of federal financial assistance programs. Although the District’s grant programs are audited annually in accordance with the provisions of the Single Audit Act Amendments and Subpart F of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principals and Audit Requirements for Federal Awards*, these programs are still subject to financial and compliance audits and resolution of previously identified questioned costs. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

The District has been named in several civil lawsuits. The outcome of these pending cases cannot presently be determined; however, the District plans to vigorously contest each action. In the opinion of management, disposition of these lawsuits will have no material adverse effect on the financial position of the District.

The Travis Central Appraisal District is a defendant in various lawsuits involving the property values assigned to property located within the District’s boundaries on which the District assesses property taxes. The District could be required to refund property taxes paid on values which were greater than the ultimate final assessed valuation assigned by the court. Such lawsuits could continue several years into the future. The District believes any refunds of taxes associated with contested property values would not be material to the financial statements.

Note 11 - Fund Balance

At June 30, 2023, the District committed \$649,163 in the Non-major Governmental Fund for campus activity funds.

At June 30, 2023, the District assigned \$30,600,000 in the General Fund for economic stabilization reserve (\$2,000,000), Gus Garcia settlement (\$4,305,620), budget stabilization reserve (\$4,694,380), and ESSER III supplanting (\$19,600,000).

Deficit Net Position. As of June 30, 2023, the District's Food Service Concession Fund, an Enterprise Fund, reported a deficit unrestricted net position of \$15,394. The deficit unrestricted net position will be eliminated in the future through user charges for services.

As of June 30, 2023, the District's Print Shop Fund, an internal Service Fund, reported a deficit unrestricted net position of \$418,993. The deficit unrestricted net position will be eliminated in the future through user charges for services.

Note 12 - Employee Retirement Systems and Pension Plans

A. Plan Description

The District participates in a cost-sharing, multiple-employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). It is a defined benefit pension plan established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard workload and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

B. Pension Plan Fiduciary Net Position

Detail information about the Teacher Retirement System's fiduciary net position is available in a separately issued Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at https://www.trs.texas.gov/Pages/about_publications.aspx; or by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698, or by calling (512) 542-6592.

C. Benefits Provided

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic post-employment benefit changes, including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs, can be granted by the Texas Legislature as noted in the Plan description above.

Note 12 - Employee Retirement Systems and Pension Plans (continued)

C. Benefits Provided (continued)

Texas Government Code section 821.006 prohibits benefit improvements, if, as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action. Actuarial implications of the funding provided in the manner are determined by the TRS actuary.

D. Contributions

Contribution requirements are established or amended pursuant to Article 16, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year.

Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86th Texas Legislature amended Texas Government Code 825.402 for member contributions and increased employee and employer contribution rates for fiscal years 2021 thru 2025.

	Contribution Rates	
	Measurement Year	
	2022	2021
Member	8.00%	7.70%
Non-employer contributing agency	7.75%	7.50%
Employers	7.75%	7.50%

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools and state agencies including TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA). Contributions and pension expense for all contributors were as follows:

	Fiscal Year
	2023
District Contributions	\$ 24,308,431
Employee Contributions	45,484,492
Non-employer Contributing Entity (State)	30,839,453

As the non-employer contributing entity for public education and junior colleges, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate, times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year, reduced by the amounts described below which are paid by the employers. Employers (public school, junior college, other entities, or the State of Texas as the employer for senior universities and medical schools) are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any part or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.

Note 12 - Employee Retirement Systems and Pension Plans (continued)

D. Contributions (continued)

- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

In addition to the employer contributions listed above, there are two additional surcharges an employer is subject to.

- All public schools, charter schools, and regional educational service centers must contribute 1.5 percent of the member’s salary beginning in fiscal year 2020, gradually increasing to 2 percent in fiscal year 2025.
- When employing a retiree of the Teacher Retirement System, the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.

E. Actuarial Assumptions

The total pension liability, net pension liability, and certain sensitivity information are based on the actuarial valuation performed as of August 31, 2021 and rolled forward to August 31, 2022. The actuarial valuation was determined using the following actuarial assumptions:

<u>Component</u>	<u>Result</u>
Valuation Date	August 31, 2021, rolled forward to August 31, 2022
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Fair Value
Single Discount Rate	7.00%
Long-term Expected Rate	7.00%
Municipal Bond Rate as of August 2020	3.91% - The source for the rate is the Fixed Income Market Data/Yield Curve/Data Municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index"
Last year ending August 31 in Projection Period (100 years)	2121
Inflation	2.30%
Salary Increases	2.95% to 8.95% including inflation
Benefit changes during the year	None
Ad hoc post-employment benefit changes	None

The actuarial assumptions used in the determination of the total pension liability are the same assumptions used in the actuarial valuation as of August 31, 2021. For a full description of these assumptions see the actuarial valuation report described the 2022 TRS ACFR, which includes actuarial valuation report dated November 12, 2021.

F. Discount Rate

A single discount rate of 7.00 percent was used to measure the total pension liability. The single discount rate was based on the expected rate of return on pension plan investments of 7.00 percent. The projection of flows used to determine this single discount rate assumed that contributions from active members, employers and the non-employer contributing entity will be made at the rates set by the legislature during the 2019 session. It is assumed that future employer and state contributions will be 8.50 percent of payroll in fiscal year 2020 gradually increasing to 9.55 percent of payroll over the next several years. This includes all employer and state contributions for active and rehired retirees.

Note 12 - Employee Retirement Systems and Pension Plans (continued)

F. Discount Rate (continued)

Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefits payment of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term rate of return on pension plan investments is 7.00%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of geometric real rates of return for each major asset class included in the Systems target asset allocation as of August 31, 2022 are summarized below:

<u>Asset Class</u>	<u>Target Allocation²</u>	<u>Long-Term Expected Geometric Real Rate of Return³</u>	<u>Expected Contribution to Long-Term Portfolio Returns</u>
Global Equity			
USA	18.00%	4.60%	1.12%
Non-U.S. Developed	13.00%	4.90%	0.90%
Emerging Markets	9.00%	5.40%	0.75%
Private Equity ¹	14.00%	7.70%	1.55%
Stable Value			
Government Bonds	16.00%	1.00%	0.22%
Absolute Return ¹	0.00%	3.70%	0.00%
Stable Value Hedge Funds	5.00%	3.40%	0.18%
Real Return			
Real Estate	15.00%	4.10%	0.94%
Energy, Natural Resources & Infrastructure	6.00%	5.10%	0.37%
Commodities	0.00%	3.60%	0.00%
Risk Parity	8.00%	4.60%	0.43%
Asset Allocation Leverage			
Cash	2.00%	3.00%	0.01%
Asset Allocation Leverage	-6.00%	3.60%	-0.05%
Inflation Expectation			2.70%
Volatility Drag ⁴			-0.91%
Expected Return	100.00%		8.21%

1 Absolute Return includes Credit Sensitive Investments.

2 Target allocations are based on the fiscal year 2022 policy model.

3 Capital Market Assumptions come from Aon Hewitt as of August 31, 2022.

4 The volatility drag results from the conversion between arithmetic and geometric mean returns.

Note 12 - Employee Retirement Systems and Pension Plans (continued)

G. Discount Rate Sensitivity Analysis

The following schedule shows the impact of the Net Pension Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (7.00%) in measuring the Net Pension Liability.

	Discount Rate		
	1% Decrease (6.00%)	Current Rate (7.00%)	1% Increase (8.00%)
District's proportional share of the net pension liability	\$ 408,863,233	\$ 262,829,619	\$ 144,462,520

H. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the District reported a liability of \$262,829,619 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$ 262,829,619
State's proportionate share that is associated with the District	399,449,759
Total	<u>\$ 662,279,378</u>

The net pension liability was measured as of August 31, 2021 and rolled forward to August 31, 2022 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer's proportion of the net pension liability was based on the employer's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2021 thru August 31, 2022.

At August 31, 2022, the employer's proportion of the collective net pension liability was 0.4427% which was a decrease from its proportion measured as of August 31, 2021 of 0.4670%.

The General, Capital Projects and Special Revenue Funds are used to liquidate pension liabilities.

Change Since the Prior Actuarial Valuation

There were no changes in assumptions since the prior measurement date.

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

For the year ended June 30, 2023, the District recognized pension expense of \$40,831,151. The District also recognized on-behalf pension expense and revenue of \$38,182,869 for support provided by the State.

Note 12 - Employee Retirement Systems and Pension Plans (continued)

H. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

At June 30, 2023, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 3,811,008	\$ (5,730,183)
Changes of assumption	48,973,712	(12,205,617)
Net difference between projected and actual earnings on pension plan investments	25,966,725	-
Changes in proportion and differences between District contributions and proportionate share of contributions	55,301,250	(12,417,515)
District contributions subsequent to the measurement date	20,306,670	-
Total	\$ 154,359,365	\$ (30,353,315)

Deferred outflows of resources resulting from District contributions subsequent to the measurement date in the amount of \$20,306,670 will be recognized as a reduction of the net pension liability in the year ended June 30, 2024. The net amounts of the employer's balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year	Pension Expense
2024	\$ 29,058,424
2025	21,612,397
2026	16,888,228
2027	33,300,850
2028	2,839,481
Thereafter	-
	\$ 103,699,380

Note 13 - Defined Other Post-Employment Benefit Plans

A. Plan Description

The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS-Care). It is a multiple-employer, cost-sharing defined Other Post-Employment Benefit (OPEB) plan with a special funding situation. The TRS-Care program was established in 1986 by the Texas Legislature.

The TRS Board of Trustees administers the TRS-Care program and the related fund in accordance with Texas Insurance Code Chapter 1575. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052. The Board may adopt rules, plans, procedures, and orders reasonably necessary to administer the program, including minimum benefits and financing standards.

B. OPEB Plan Fiduciary Net Position

Detail information about the Teacher Retirement System’s fiduciary net position is available in a separately issued Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet https://www.trs.texas.gov/Pages/about_publications.aspx; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698, or by calling (512) 542-6592.

C. Benefits Provided

TRS-Care provides health insurance coverage to retirees from public schools, charter schools, regional education service centers, and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. There are no automatic postemployment benefit changes; including automatic COLAs.

The premium rates for retirees are reflected in the following table:

TRS-Care Monthly Premium Rates				
	Medicare		Non-Medicare	
Retiree or Surviving Spouse	\$	135	\$	200
Retiree and Spouse		529		689
Retiree or Surviving Spouse and Children		468		408
Retiree and Family		1,020		999

Note 13 - Defined Other Post-Employment Benefit Plans (continued)

D. Contributions

Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and school districts based upon public school district payroll. The TRS Board of trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the state’s contribution rate which is 1.25% of the employee’s salary. Section 1575.203 establishes the active employee’s rate which is 0.65% of pay. Section 1575.204 establishes an employer contribution rate of not less than 0.25 percent or not more than 0.75 percent of the salary of each active employee of the public school. The actual employer contribution rate is prescribed by the Legislature in the General Appropriations Act. The following table shows contributions to the TRS-Care plan by type of contributor.

	Contribution Rates	
	Measurement Year	
	2023	2022
Member	0.65%	0.65%
Non-employer contributing agency	1.25%	1.25%
Employers	0.75%	0.75%
Federal/private funding	1.25%	1.25%

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (*regardless of whether or not they participate in the TRS Care OPEB program*). When hiring a TRS retiree, employers are required to pay TRS Care, a monthly surcharge of \$535 per retiree.

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA). Contributions for all contributors were as follows:

	Fiscal Year	
	2023	
District Contributions	\$	5,718,739
Employee Contributions		3,695,154
Non-employer Contributing Entity (State)		8,830,095

Note 13 - Defined Other Post-Employment Benefit Plans (continued)

E. Actuarial Assumptions

The actuarial valuation was performed as of August 31, 2021. Update procedures were used to roll forward the Total OPEB Liability to August 31, 2022. The actuarial valuation was determined using the following actuarial assumptions:

Component	Result
Valuation Date	August 31, 2021, rolled forward to August 31, 2022
Actuarial Cost Method	Individual Entry Age Normal
Inflation	2.30%
Single Discount Rate	3.91% as of August 31, 2022
Aging Factors	Based on plan specific experience
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claim costs.
Projected Salary Increases	3.05% to 9.05% including inflation
Healthcare Trend Rates	The initial medical trend rates were 8.25% for Medicare retirees and 7.25% for non-Medicare retirees. The initial prescription drug trend was 8.25% for all retirees. The initial trend rates decrease to an ultimate trend rate of 4.25% over a period of 13 years.
Election Rates	Normal Retirement: 62% participation rate prior to age 65 and 25% participation rate after age 65. Pre-65 retirees: 30% of pre-65 retirees are assumed to discontinue coverage at age 65.
Ad hoc post-employment benefit changes	None

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. All the demographic assumptions, including rates of retirement, termination, and disability, and most of the economic assumptions, including general inflation and salary increases, used in the OPEB valuation were identical to those used in the respective TRS pension valuation. The demographic assumptions were developed in the experience study performed for TRS for the period ending August 31, 2017.

The following assumptions and other inputs used for members of TRS-Care are based on an established pattern of practice and are identical to the assumptions used in the August 31, 2021 TRS pension actuarial valuation that was rolled forward to August 31, 2022: (a) Rates of Mortality, (b) Rates of Retirement, (c) Rates of Termination, (d) Rates of Disability, (e) General Inflation, (f) Wage Inflation, and (g) Expected Payroll Growth. Rates of Mortality General Inflation Rates of Retirement Wage Inflation Rates of Termination Expected Payroll Growth Rates of Disability

The active mortality rates were based on 90 percent of the RP-2014 Employee Mortality Tables for males and females. The post-retirement mortality rates for healthy lives were based on the 2018 TRS of Texas Healthy Pensioner Mortality Tables, with full generational projection using the ultimate improvement rates from the mortality projection scale MP-2018.

Note 13 - Defined Other Post-Employment Benefit Plans (continued)

F. Discount Rate

A single discount rate of 3.91 percent was used to measure the Total OPEB Liability. There was a decrease of 1.96 percent in the discount rate since the previous year. Because the plan is essentially a “pay-as-you-go” plan, the single discount rate is equal to the prevailing municipal bond rate. The projection of cash flows used to determine the discount rate assumed that contributions from active members and those of the contributing employers and the nonemployer contributing entity are made at the statutorily required rates. Based on those assumptions, the OPEB plan’s fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, the municipal bond rate was used for the long-term rate of return and was applied to all periods of projected benefit payments to determine the total OPEB liability. The source of the municipal bond rate is the Fidelity “20-year Municipal GO AA Index” as of August 31, 2022 using the fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds.

G. Discount Rate Sensitivity Analysis

Discount Rate - The following schedule shows the impact of the Net OPEB Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (3.91%) in measuring the Net OPEB Liability.

	Discount Rate		
	1% Decrease (2.91%)	Current Rate (3.91%)	1% Increase (4.91%)
District's proportional share of the net OPEB liability	\$ 183,137,052	\$ 155,322,082	\$ 132,788,386

The following schedule shows the impact of the Net OPEB Liability if a healthcare trend rate that is 1% less than and 1% greater than the assumed healthcare cost trend rate:

	Healthcare Cost Trend Rate		
	1% Decrease	Current Rate	1% Increase
District's proportional share of the net OPEB liability	\$ 127,986,095	\$ 155,322,082	\$ 190,759,671

H. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs

At June 30, 2023, the District reported a liability of \$155,322,082 for its proportionate share of the TRS’s Net OPEB Liability. This liability reflects a reduction for State OPEB support provided to the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collective net OPEB liability	\$ 155,322,082
State's proportionate share that is associated with the District	189,468,538
Total	<u>\$ 344,790,620</u>

The Net OPEB Liability was measured as of August 31, 2021 and rolled forward to August 31, 2022 and the Total OPEB Liability used to calculate the Net OPEB Liability was determined by an actuarial valuation as of that date. The District’s proportion of the Net OPEB Liability was based on the District’s contributions to the OPEB plan relative to the contributions of all employers to the plan for the period September 1, 2021 through August 31, 2022.

Note 13 - Defined Other Post-Employment Benefit Plans (continued)

H. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs (continued)

At August 31, 2022 the District’s proportion of the collective Net OPEB Liability was 0.6487% compared to 0.6774% as of August 31, 2021.

The General, Capital Projects and Special Revenue Funds are used to liquidate OPEB liabilities.

Changes Since the Prior Actuarial Valuation

Changes Since the Prior Actuarial Valuation – The following were changes to the actuarial assumptions or other inputs that affected measurement of the Total OPEB liability (TOL) since the prior measurement period:

- The single discount rate changed from 1.95 percent as of August 31, 2021 to 3.91 percent as of August 31, 2022. This change increased the Total OPEB liability.
- Lower participation rates and updates to the health care trend rate assumptions were also factors that decreased the Total OPEB liability.

Changes of Benefit Terms Since the Prior Measurement Date - There were no changes in benefit terms since the prior measurement date.

For the fiscal year ended June 30, 2023, the District recognized negative OPEB expense of \$21,984,537. The District also recognized negative on-behalf expense and revenue of \$26,887,115 for support provided by the State.

At June 30, 2023, the District reported its proportionate share of the TRS’s deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 8,635,358	\$ (129,397,236)
Changes of assumption	23,658,630	(107,908,543)
Net difference between projected and actual earnings on OPEB plan investments	462,663	-
Changes in proportion and differences between District contributions and proportionate share of contributions	15,813,999	(25,371,421)
District contributions subsequent to the measurement date	4,764,486	-
Total	\$ 53,335,136	\$ (262,677,200)

The \$4,764,486 reported as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending June 30, 2024.

Note 13 - Defined Other Post-Employment Benefit Plans (continued)

H. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs (continued)

Changes Since the Prior Actuarial Valuation (continued)

The net amounts of the employer’s balances of deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Fiscal Year</u>	<u>OPEB Expense</u>
2024	\$ (39,678,919)
2025	(39,677,242)
2026	(33,090,559)
2027	(24,173,373)
2028	(25,160,336)
Thereafter	<u>(52,326,121)</u>
	<u>\$ (214,106,550)</u>

Note 14 - Risk Management

A. Health Insurance Plan

During fiscal year 2023, employees of the District were covered by a self-funded health insurance plan provided by Aetna. District employees were offered a choice of two PPO plans and one HSA plan with two networks (Seton Only, Open Access and HSA Seton). Claims administration is contracted from a third-party administrator. Health benefit consultant services are contracted from an outside entity. The District maintains individual stop-loss coverage for catastrophic losses exceeding \$1,000,000 per claim.

Under Aetna, the District contributed \$500 per month, per employee to the plans. In addition, a salary banded rate was implemented in fiscal year 2018 for the Seton Only plan. All contributions were paid to licensed insurers. The contracts between the District and the licensed insurer provide terms of coverage and contribution costs. The latest financial statements for the insurance company, available for the year ended December 31, 2022, are filed with the Texas State Board of Insurance, Austin, Texas, and are public records.

B. Medicare Part D

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, effective January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One of the provisions of Medicare Part D allows for the Texas Public School Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. For the fiscal years ended June 30, 2023, 2022, and 2021, the subsidy payments received by TRS-Care on-behalf of the District were \$2,847,870, \$1,753,016, and \$2,819,071, respectively. The information for the year ended June 30, 2023 is an estimate provided by the Teacher Retirement System. These payments are recorded as equal revenues and expenditures in the governmental funds financial statements of the District.

Note 15 - Self-Insurance

The District participates in the Texas Association of School Boards Modified Self-Funded Program Risk Management Fund for its vehicle liability insurance coverage. In connection therewith, stop-loss insurance coverage for bodily injury is over \$100,000 per person, \$300,000 bodily injury per accident per occurrence, and \$100,000 for personal property is maintained per accident. The District is responsible for claims up to these amounts.

The District is self-insured for workers' compensation coverage. The District contributes amounts to the Internal Service Fund based on an estimate of the ultimate cost of claims expected to be incurred each year and changes in amounts estimated in prior years. The District's retention under this program is limited to \$700,000 per occurrence (all claims relating to an event are considered an occurrence). Through the Texas Association of School Boards Risk Management Fund, the District has contracted with Safety National Casualty Corporation, a commercial insurer licensed in the state of Texas, to provide the coverage per occurrence in excess of \$700,000 up to the statutory limit, as described by state law.

During fiscal year 2023, employees of the District were covered by a self-funded health insurance plan provided by Aetna. District employees were offered a choice of two PPO plans and one HSA plan with two networks (Seton Only, Open Access and HSA Seton). Claims administration is contracted from a third-party administrator. Health benefit consultant services are contracted from an outside entity. The District maintains individual stop-loss coverage for catastrophic losses exceeding \$1,000,000 per claim. Changes in workers' compensation and health insurance claims liability amounts are as follows:

	<u>2023</u>	<u>2022</u>
Liability, beginning of period	\$ 10,557,401	\$ 12,593,342
Current-year claims	60,127,670	62,490,797
Changes in estimate	453,875	(6,604,487)
Claim payments	<u>(59,754,002)</u>	<u>(57,922,251)</u>
Liability, end of period	<u>\$ 11,384,944</u>	<u>\$ 10,557,401</u>

The end of the year liability includes claims incurred and reported and estimated claims incurred, but not reported based on historical activity. Due to the types of risk self-insured, the ultimate amount to be paid out may be more or less than the amount accrued at June 30, 2023. The District has a contingent liability in the event the insurer is unable to fulfill its responsibility under the contract or the incurred claims exceed the amounts covered by stop-loss coverage. There have been no claim settlements exceeding the District's retention limits in the last three years.

Note 16 - Shared Service Arrangements - Fiscal Agent

The District is the fiscal agent for one shared services arrangement (SSA), which provides deaf education services to member districts whose students are enrolled in the Regional Day School Program for the Deaf. In addition to the District, other member districts in this SSA include Del Valle ISD and IDEA Public Schools.

The District, acting as the fiscal agent, receives monies from the granting agencies and administers the programs. The fiscal agent is responsible for employment of personnel, budgeting, accounting and reporting. According to guidance provided in TEA's FAR, the District has accounted for the activities of the SSA in the appropriate Special Revenue Funds. Additionally, the SSA's are accounted for using the "Accounting and Reporting Treatment Guidance Section" of FAR.

According to the SSA agreements, costs incurred by the SSA's shall be divided among the member districts in proportion to the number of students each member district has attending the Regional Day School Program and/or receiving services through the Indian Education Formula Grant Consortium.

Expenditures allocated to the SSA members as of June 30, 2023, are summarized below by program:

Regional Day School for the Deaf	<u>All Districts</u>	<u>Austin ISD</u>	<u>Del Valle ISD</u>
Number of Students	61	57	4
Fund.Year			
315.2	\$ 917	\$ 853	\$ 64
315.3	59,001	54,871	4,130
Discretionary Deaf	<u>59,918</u>	<u>55,724</u>	<u>4,194</u>
435.2	3,145	2,925	220
435.3	145,121	134,962	10,158
State Deaf	<u>148,266</u>	<u>137,887</u>	<u>10,379</u>
Total	<u>\$ 208,184</u>	<u>\$ 193,611</u>	<u>\$ 14,573</u>

Note 17 - Coronavirus Contingency

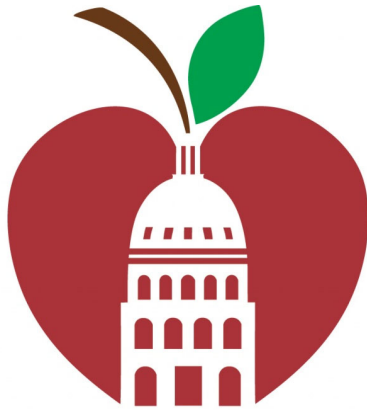
The continued global pandemic in 2021 has created substantial volatility in financial markets and the economy, including the geographical areas in which the District operates. While the District has mitigated the financial impact to its business, it is unknown how long these conditions will last and what the complete financial effect will be to the District.

Accordingly, there could be further negative impact to operations, the extent of which will depend on future developments, which are highly uncertain and cannot be predicted and, as such, cannot be determined.

Note 18 - Prior Period Adjustments

The implementation of GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, required that the District restate beginning balances for right to use SBITA assets and SBITA liabilities.

	Governmental Activities
Beginning fund balance / net position, as originally presented	\$ 229,297,826
GASB 96 Implementation - Right to Use SBITA Assets	8,480,616
GASB 96 Implementation - SBITA Payable	(6,458,373)
Account grouping corrections	750,479
Prior period adjustment	<u>2,772,722</u>
Beginning fund balance / net position, as restated	<u>\$ 232,070,548</u>



AUSTIN
Independent School District

REQUIRED SUPPLEMENTARY INFORMATION



AUSTIN
Independent School District

AUSTIN INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
For the Year Ended June 30, 2023

Exhibit G-1

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Local revenues	\$ 1,572,703,229	\$ 1,606,469,426	\$ 1,619,333,474	\$ 12,864,048
State program revenues	62,635,919	75,575,807	82,854,578	7,278,771
Federal program revenues	19,972,480	34,734,061	41,118,426	6,384,365
Total Revenues	<u>1,655,311,628</u>	<u>1,716,779,294</u>	<u>1,743,306,478</u>	<u>26,527,184</u>
Expenditures				
Current:				
Instruction	475,420,165	450,105,145	435,478,214	14,626,931
Instructional resources and media services	10,426,362	9,850,810	9,230,126	620,684
Curriculum and staff development	12,450,154	11,108,615	10,413,977	694,638
Instructional leadership	19,729,225	17,161,984	17,241,661	(79,677)
School leadership	57,923,798	54,801,703	54,471,200	330,503
Guidance, counseling and evaluation services	25,903,436	20,895,733	19,844,274	1,051,459
Social work services	3,340,148	2,395,790	2,064,817	330,973
Health services	10,674,552	10,543,234	8,869,803	1,673,431
Student transportation	38,445,406	39,159,356	38,028,964	1,130,392
Food service	-	-	183,385	(183,385)
Extracurricular activities	18,351,116	18,697,954	18,811,211	(113,257)
General administration	26,898,975	27,126,772	26,206,032	920,740
Facilities maintenance and operations	85,812,382	94,008,485	96,443,903	(2,435,418)
Security and monitoring services	13,573,169	10,916,148	10,616,188	299,960
Data processing services	18,724,731	16,843,790	16,337,326	506,464
Community services	8,008,535	7,791,956	6,249,520	1,542,436
Debt Service:				
Principal on long-term debt	776,022	2,776,022	1,947,496	828,526
Interest on long-term debt	28,308	28,308	48,481	(20,173)
Capital outlay:				
Facilities acquisition and construction	55,961	56,026	53,896	2,130
Intergovernmental:				
Contracted instructional services	845,896,628	918,204,626	900,910,768	17,293,858
Payments related to shared services arrangements	-	-	4,664,150	(4,664,150)
Payments to charter schools	-	-	-	-
Payments to appraisal district	9,117,206	10,738,506	13,022,426	(2,283,920)
Total Expenditures	<u>1,681,556,279</u>	<u>1,723,210,963</u>	<u>1,691,137,818</u>	<u>32,073,145</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(26,244,651)</u>	<u>(6,431,669)</u>	<u>52,168,660</u>	<u>58,600,329</u>
Other Financing Sources (Uses)				
Sale of real or personal property	51,000	51,000	1,300	(49,700)
Proceeds from SBITA	-	-	243,714	243,714
Total Other Financing Sources (Uses)	<u>51,000</u>	<u>51,000</u>	<u>245,014</u>	<u>194,014</u>
Net change in fund balances	(26,193,651)	(6,380,669)	52,413,674	58,794,343
Fund Balances - Beginning	<u>267,281,238</u>	<u>267,281,238</u>	<u>267,281,238</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 241,087,587</u>	<u>\$ 260,900,569</u>	<u>\$ 319,694,912</u>	<u>\$ 58,794,343</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

Note 1. Budgetary Data

The legal level of control (i.e., the level at which expenditures cannot legally exceed the appropriated amount) for budgeted expenditures is the function level. The budget is prepared and controlled at the function level within each organization to which responsibility for controlling operations is assigned. Formal budgetary accounting is employed for the General Fund, as outlined in TEA's Financial Accountability System Resource Guide (FASRG). The budgetary comparison schedule is presented on the modified accrual basis of accounting consistent with GAAP.

The official school budget is prepared for adoption for required Governmental Fund types prior to June 19 of the preceding fiscal year for the subsequent fiscal year beginning July 1. The budget is formally adopted by the Board at a public meeting held at least 10 days after public notice has been given.

Annual budgets are adopted on a basis generally consistent with GAAP for the General Fund, Debt Service Fund and the Food Service Special Revenue Fund. The remaining Special Revenue Funds and the Capital Projects Fund adopt project-length budgets, which do not correspond to the District's fiscal year. Each annual budget for these funds is presented on the modified accrual basis of accounting, which is consistent with GAAP. The Board amended the budget throughout the year. Such amendments are before the fact and are reflected in the official minutes of the Board.

During 2023, expenditures exceeded appropriations in the following functions: instructional leadership (FN 0021), food service (FN 0035), extracurricular activities (FN 0036), facilities maintenance and operations (FN 0051), debt service (FN 0072), payments to charter schools (FN 0096), and payments to appraisal district (FN 0099). Variances are due to budget adjusted in May for end of year amendment and the figures or trends were based on previous year spending for two months.

AUSTIN INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
TEACHER RETIREMENT SYSTEM OF TEXAS
Last Nine Measurement Years¹

Exhibit G-2

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
District's proportion of the net pension liability	0.4427%	0.4670%	0.4606%	0.2280%	0.2323%
District's proportionate share of the net pension liability	\$ 262,829,619	\$ 118,923,950	\$ 246,709,201	\$ 118,517,031	\$ 127,858,602
State's proportionate share of the net pension liability associated with the District	<u>399,449,759</u>	<u>197,347,235</u>	<u>353,997,181</u>	<u>421,055,152</u>	<u>477,910,010</u>
Total	<u>\$ 662,279,378</u>	<u>\$ 316,271,185</u>	<u>\$ 600,706,382</u>	<u>\$ 539,572,183</u>	<u>\$ 605,768,612</u>
District's covered payroll (for Measurement Year)	\$ 569,220,413	\$ 600,970,668	\$ 584,483,794	\$ 548,337,267	\$ 561,217,297
District's proportionate share of the net pension liability as a percentage of its covered payroll	46.17%	19.79%	42.21%	21.61%	22.78%
Plan fiduciary net position as a percentage of the total pension liability	75.65%	88.79%	75.54%	75.24%	73.74%
Plan's net pension liability as a percentage of covered payroll ²	112.72%	51.08%	110.36%	114.93%	126.11%
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	
District's proportion of the net pension liability	0.2683%	0.2638%	0.3081%	0.3831%	
District's proportionate share of the net pension liability	\$ 85,792,166	\$ 99,701,584	\$ 108,918,334	\$ 102,327,301	
State's proportionate share of the net pension liability associated with the District	<u>274,738,156</u>	<u>335,457,622</u>	<u>329,898,170</u>	<u>280,740,695</u>	
Total	<u>\$ 360,530,322</u>	<u>\$ 435,159,206</u>	<u>\$ 438,816,504</u>	<u>\$ 383,067,996</u>	
District's covered payroll (for Measurement Year)	\$ 543,121,481	\$ 501,048,279	\$ 540,891,541	\$ 530,498,281	
District's proportionate share of the net pension liability as a percentage of its covered payroll	15.80%	19.90%	20.14%	19.29%	
Plan fiduciary net position as a percentage of the total pension liability	82.17%	78.00%	78.43%	83.25%	
Plan's net pension liability as a percentage of covered payroll ²	75.93%	92.75%	91.94%	72.89%	

¹The amounts presented for the plan's measurement year, which ends the preceding August 31 of the District's fiscal year.

² Per Teacher Retirement System of Texas' comprehensive annual financial report.

Note: The schedules are intended to show information for ten years. GASB Statement No. 68 and 71 were implemented during fiscal year 2015. Additional years will be displayed as they become available.

The information disclosed for each fiscal year is reported as of the measurement date of the net pension liability which is August 31 of the preceding fiscal year.

Data is presented in accordance with GASB Statement No. 68, Paragraph 138. The information for all periods for the 10-year schedules that are required to be presented as required supplementary information is not available. During this transition period, the information will be presented for as many years as are available.

See notes to required supplementary information.

AUSTIN INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PENSION CONTRIBUTIONS
TEACHER RETIREMENT SYSTEM OF TEXAS
Last Ten Fiscal Years

Exhibit G-3

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Contractually required contributions	\$ 24,308,431	\$ 19,463,448	\$ 18,663,329	\$ 7,979,792	\$ 6,906,284
Contributions in relation to the contractually required contributions	<u>24,308,431</u>	<u>19,463,448</u>	<u>18,663,329</u>	<u>7,979,792</u>	<u>6,906,284</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 568,561,850	\$ 574,643,411	\$ 603,829,679	\$ 573,169,592	\$ 550,957,955
Contributions as a percentage of covered payroll	4.28%	3.39%	3.09%	1.39%	1.25%
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contributions	\$ 7,951,785	\$ 7,509,317	\$ 6,820,214	\$ 9,712,268	\$ 9,745,383
Contributions in relation to the contractually required contributions	<u>7,951,785</u>	<u>7,509,317</u>	<u>6,820,214</u>	<u>9,712,268</u>	<u>9,745,383</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 561,217,297	\$ 543,121,481	\$ 501,048,279	\$ 540,891,541	\$ 530,498,281
Contributions as a percentage of covered payroll	1.42%	1.38%	1.36%	1.80%	1.84%

The information disclosed for each fiscal year is reported as of the District's fiscal year-end date (August 31, 2013 through 2015 and June 30, 2016 through 2023).

See notes to required supplementary information.

AUSTIN INDEPENDENT SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION – PENSION

Changes in Assumptions

2022: The discount rate changed from 7.25% to 7.00%.

2021: The public education employer contribution rate changed from 1.5% in 2020 to 1.6% in 2021.

2020: The state and employer contribution rate changed from 6.8% to 7.5%. The 1.5% public education employer contribution applied to just employers whose employees were not covered by OASDI in 2019 and it changed in 2020 to apply to all public schools, charter schools and regional education centers irrespective of participation in OASDI.

2018: The discount rate changed from 8.0% as of August 31, 2017 to a blended rate of 6.907% as of August 31, 2018. The long-term assumed rate of return changed from 8.0% as of August 31, 2017 to 7.25% as of August 31, 2018. Demographic and economic assumptions were updated based on the experience study performed for TRS for the period ending August 31, 2017. The total pension liability as of August 31, 2018 was developed using a roll-forward method from the August 31, 2017 valuation.

Changes in Benefit Terms

There were no changes of benefit terms that affect measurement of the total pension liability during the measurement period.

Other Information

Effective September 1, 2014, employers who did not contribute to Social Security for TRS-eligible employees were required to contribute an additional 1.5% of TRS-eligible compensation which nearly doubled the District's contributions into the Plan. Because the District's proportional share of the plan is determined by its proportional share of contributions. The District recognized a corresponding increase in its share of net pension liability.

AUSTIN INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
TEACHER RETIREMENT SYSTEM OF TEXAS
For the Last Six Measurement Years¹

Exhibit G-4

	<u>2022</u>	<u>2021</u>	<u>2020</u>
District's proportion of the net OPEB liability	0.6487%	0.6774%	0.6749%
District's proportionate share of the net OPEB liability	\$ 155,322,082	\$ 261,315,475	\$ 256,544,236
State's proportionate share of the net OPEB liability associated with the District	189,468,538	350,104,501	344,733,957
Total	<u>\$ 344,790,620</u>	<u>\$ 611,419,976</u>	<u>\$ 601,278,193</u>
District's covered payroll (for Measurement Year)	\$ 569,220,413	\$ 600,970,668	\$ 584,493,794
District's proportionate share of the net OPEB liability as a percentage of its covered payroll	27.29%	43.48%	43.89%
Plan fiduciary net position as a percentage of the total OPEB liability ²	11.52%	6.18%	4.99%
Plan's net OPEB liability as a percentage of covered payroll ²	59.10%	100.13%	101.46%
	<u>2019</u>	<u>2018</u>	<u>2017</u>
District's proportion of the net OPEB liability	0.6402%	0.6479%	0.6750%
District's proportionate share of the net OPEB liability	\$ 302,775,488	\$ 323,494,950	\$ 293,543,676
State's proportionate share of the net OPEB liability associated with the District	402,320,900	500,634,072	413,337,609
Total	<u>\$ 705,096,388</u>	<u>\$ 824,129,022</u>	<u>\$ 706,881,285</u>
District's covered payroll (for Measurement Year)	\$ 548,336,454	\$ 561,217,297	\$ 543,121,481
District's proportionate share of the net OPEB liability as a percentage of its covered payroll	55.22%	57.64%	54.05%
Plan fiduciary net position as a percentage of the total OPEB liability ²	2.66%	1.57%	0.91%
Plan's net OPEB liability as a percentage of covered payroll ²	135.21%	146.64%	132.55%

¹ The amounts presented for the plan's measurement year, which ends the preceding August 31 of the District's fiscal year.

² Per Teacher Retirement System of Texas' comprehensive annual financial report.

The information disclosed for each fiscal year is reported as of the measurement date of the net OPEB liability which is August 31 of the preceding fiscal year.

Data is presented in accordance with GASB Statement No. 75. The information for all periods for the 10-year schedules that are required to be presented as required supplementary information is not available. During this transition period, the information will be presented for as many years as are available.

See notes to required supplementary information.

AUSTIN INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S OPEB CONTRIBUTIONS
TEACHER RETIREMENT SYSTEM OF TEXAS
Last Ten Fiscal Years

Exhibit G-5

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Contractually required contributions	\$ 5,718,739	\$ 5,011,466	\$ 4,848,711	\$ 4,543,904	\$ 3,827,534
Contributions in relation to the contractually required contributions	<u>5,718,739</u>	<u>5,011,466</u>	<u>4,848,711</u>	<u>4,543,904</u>	<u>3,827,534</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 568,561,850	\$ 574,643,411	\$ 603,829,679	\$ 573,179,592	\$ 550,957,955
Contributions as a percentage of covered payroll	1.01%	0.87%	0.80%	0.79%	0.69%
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contributions	\$ 3,993,169	\$ 2,870,552	\$ 2,829,312	\$ 3,476,876	\$ 3,501,771
Contributions in relation to the contractually required contributions	<u>3,993,169</u>	<u>2,870,552</u>	<u>2,829,312</u>	<u>3,476,876</u>	<u>3,501,771</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 561,217,297	\$ 543,121,481	\$ 501,048,279	\$ 540,891,541	\$ 530,498,281
Contributions as a percentage of covered payroll	0.71%	0.53%	0.56%	0.64%	0.66%

The information disclosed for each fiscal year is reported as of the District's fiscal year-end date (August 31, 2013 through 2015 and June 30, 2016 through 2022).

See notes to required supplementary information.

AUSTIN INDEPENDENT SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION - OPEB

Changes in Assumptions

2022: The discount rate changed from 1.95% as of August 31, 2021 to 3.91% as of August 31, 2022, lowered the participation rates, and updated the healthcare trend rate assumption.

2021: The discount rate changed from 2.33% as of August 31, 2020 to 1.95% as of August 31, 2021.

2020: The discount rate changed from 2.63% as of August 31, 2019 to 2.33% as of August 31, 2020, lowered the participation rate assumption for employees who retire after the age of 65, and lowered the ultimate health care trend rate assumption to reflect the repeal of the excise (Cadillac) tax on high-cost employer health plans.

2019: The discount rate changed from 3.69% as of August 31, 2018 to 2.63% as of August 31, 2019, lowered the participation rates and updated the health care trend rate assumption.

2018: The discount rate changed from 3.42% as of August 31, 2017 to 3.69% as of August 31, 2018, updated the health care trend rate assumption, and revised demographic and economic assumptions based on the TRS experience study.

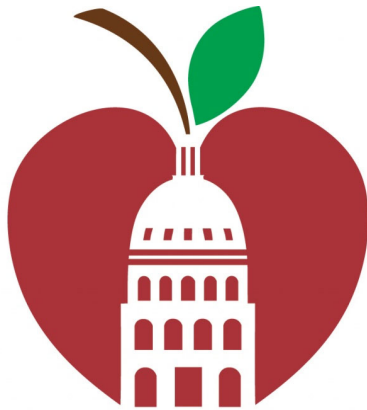
Changes in Benefit Terms

Effective January 1, 2018, only one health plan option will exist (instead of three), and all retirees will be required to contribute monthly premiums for coverage. The health plan changes triggered changes to several of the assumptions, including participation rates, retirement rates, and spousal participation rates. This change in plan benefits significantly lowered the OPEB liability and had an immediate effect on the OPEB expenses recognized by participating entities.

The 85th Legislature, Regular Session, passed the following statutory changes in House Bill 3976 which became effective on September 1, 2017:

- Created a high-deductible health plan that provides a zero cost for generic prescriptions for certain preventive drugs and provides a zero premium for disability retirees who retired as a disability retiree on or before January 1, 2017 and are not eligible to enroll in Medicare.
- Created a single Medicare Advantage plan and Medicare prescription drug plan for all Medicare eligible participants.
- Allowed the System to provide other, appropriate health benefit plans to address the needs of enrollees eligible for Medicare.
- Allowed eligible retirees and their eligible dependents to enroll in TRS-Care when the retiree reaches 65 years of age, rather than waiting for the next enrollment period.
- Eliminated free coverage under TRS-Care, except for certain disability retirees enrolled during Plan Years 2018 through 2021, requiring members to contribute \$200 per month toward their health insurance premiums.

**COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES**



AUSTIN
Independent School District

Nonmajor Governmental Funds

Special Revenue Funds

The nonmajor governmental funds are made up of Special Revenue Funds.

The Special Revenue Funds account for state and federally financed programs or expenditures legally restricted for specified purposes or where unused balances are returned to the grantor at the close of specified project periods.

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023

Exhibit H-1
Page 1 of 13

Data Control Codes		205	206	211	215
		Head Start	Texas Education for Homeless Children and Youth	ESEA, Title I, Part A - Improving Basic Programs	Title I, Part D - Delinquent Programs
Assets					
1110	Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
1120	Investment	-	-	-	-
Receivables:					
1240	Receivables from other governments	105,745	3,953	6,331,916	81,751
1260	Due from other funds	1,214,788	53,176	13,925,109	223,365
1290	Other receivables	-	-	-	-
1300	Inventories	-	-	-	-
1000	Total Assets	<u>\$ 1,320,533</u>	<u>\$ 57,129</u>	<u>\$ 20,257,025</u>	<u>\$ 305,116</u>
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities:					
2110	Accounts payable	\$ -	\$ -	\$ 22,250	\$ -
2160	Accrued wages payable	13,921	-	1,105,818	43,157
2170	Due to other funds	1,306,612	57,129	19,128,957	261,959
2180	Payable to other governments	-	-	-	-
2300	Unearned revenue	-	-	-	-
2000	Total Liabilities	<u>1,320,533</u>	<u>57,129</u>	<u>20,257,025</u>	<u>305,116</u>
Fund Balance:					
Restricted:					
3450	Grant funds	-	-	-	-
3490	Other	-	-	-	-
Committed:					
3545	Other	-	-	-	-
3600	Unassigned	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 1,320,533</u>	<u>\$ 57,129</u>	<u>\$ 20,257,025</u>	<u>\$ 305,116</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023

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Data Control Codes		217	218	220	224
		Title I - 1003 School Improvement	Javits Gifted and Talented Students Education Grant	Adult Basic Education - Federal	IDEA - Part B, Formula
Assets					
1110	Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
1120	Investment	-	-	-	-
	Receivables:				
1240	Receivables from other governments	559,977	39,819	-	11,476,081
1260	Due from other funds	797,051	2	5,318	1,555,957
1290	Other receivables	-	-	-	-
1300	Inventories	-	-	-	-
1000	Total Assets	<u>\$ 1,357,028</u>	<u>\$ 39,821</u>	<u>\$ 5,318</u>	<u>\$ 13,032,038</u>
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities:					
2110	Accounts payable	\$ 649	\$ -	\$ -	\$ 30,455
2160	Accrued wages payable	2,546	-	-	387,797
2170	Due to other funds	1,353,833	39,821	5,318	12,613,786
2180	Payable to other governments	-	-	-	-
2300	Unearned revenue	-	-	-	-
2000	Total Liabilities	<u>1,357,028</u>	<u>39,821</u>	<u>5,318</u>	<u>13,032,038</u>
Fund Balance:					
Restricted:					
3450	Grant funds	-	-	-	-
3490	Other	-	-	-	-
Committed:					
3545	Other	-	-	-	-
3600	Unassigned	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 1,357,028</u>	<u>\$ 39,821</u>	<u>\$ 5,318</u>	<u>\$ 13,032,038</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023

Data Control Codes	225	240	242	244
	IDEA - Part B, Preschool	School Breakfast Program & National School Lunch Program	Summer Food Service Program for Children, Texas Department of Agriculture	Perkins V. Strengthening CTE for the 21st Century
Assets				
1110	\$ -	\$ 25,478	\$ -	\$ -
1120	-	5,029,770	-	-
Receivables:				
1240	96,654	335,173	-	217,631
1260	38,107	5,835,340	3,162,176	206,989
1290	-	5,538	-	-
1300	-	4,329,285	-	-
1000 Total Assets	\$ 134,761	\$ 15,560,584	\$ 3,162,176	\$ 424,620
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities:				
2110	\$ -	\$ -	\$ -	\$ -
2160	11,500	65,755	-	-
2170	123,261	3,314,748	3,162,176	424,049
2180	-	-	-	-
2300	-	1,858,865	-	571
2000 Total Liabilities	134,761	5,239,368	3,162,176	424,620
Fund Balance:				
Restricted:				
3450	-	10,321,216	-	-
3490	-	-	-	-
Committed:				
3545	-	-	-	-
3600	-	-	-	-
3000 Total Fund Balances	-	10,321,216	-	-
4000 Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 134,761	\$ 15,560,584	\$ 3,162,176	\$ 424,620

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023

Data Control Codes		255	258	260	263
		ESEA Title II, Part A Supporting Effective Instruction and Principal Residency	Charter School Program Grant	Title III, Part A - Immigrant	Title III, Part A - ELA
Assets					
1110	Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
1120	Investment	-	-	-	-
	Receivables:				
1240	Receivables from other governments	553,200	1,000,477	-	385,143
1260	Due from other funds	1,350,593	1,000,477	293,165	1,207,925
1290	Other receivables	-	-	-	-
1300	Inventories	-	-	-	-
1000	Total Assets	<u>\$ 1,903,793</u>	<u>\$ 2,000,954</u>	<u>\$ 293,165</u>	<u>\$ 1,593,068</u>
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities:					
2110	Accounts payable	\$ -	\$ -	\$ -	\$ 483
2160	Accrued wages payable	166,211	-	-	89,066
2170	Due to other funds	1,737,582	2,000,954	293,165	1,503,519
2180	Payable to other governments	-	-	-	-
2300	Unearned revenue	-	-	-	-
2000	Total Liabilities	<u>1,903,793</u>	<u>2,000,954</u>	<u>293,165</u>	<u>1,593,068</u>
Fund Balance:					
Restricted:					
3450	Grant funds	-	-	-	-
3490	Other	-	-	-	-
Committed:					
3545	Other	-	-	-	-
3600	Unassigned	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 1,903,793</u>	<u>\$ 2,000,954</u>	<u>\$ 293,165</u>	<u>\$ 1,593,068</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023

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Data Control Codes		265	266	272	274
		Nita M. Lowey 21st Century Community Learning Centers	Elementary & Secondary School Emergency Relief Fund (ESSER)	Medicaid Administrative Claiming Program	GEAR UP
Assets					
1110	Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
1120	Investment	-	-	-	-
	Receivables:				
1240	Receivables from other governments	1,184,809	-	-	462,791
1260	Due from other funds	1,975,684	76,139	309,809	2,262,445
1290	Other receivables	-	-	-	-
1300	Inventories	-	-	-	-
1000	Total Assets	<u>\$ 3,160,493</u>	<u>\$ 76,139</u>	<u>\$ 309,809</u>	<u>\$ 2,725,236</u>
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities:					
2110	Accounts payable	\$ -	\$ -	\$ -	\$ -
2160	Accrued wages payable	88,873	-	-	48,224
2170	Due to other funds	3,071,620	-	309,809	2,677,012
2180	Payable to other governments	-	-	-	-
2300	Unearned revenue	-	76,139	-	-
2000	Total Liabilities	<u>3,160,493</u>	<u>76,139</u>	<u>309,809</u>	<u>2,725,236</u>
Fund Balance:					
Restricted:					
3450	Grant funds	-	-	-	-
3490	Other	-	-	-	-
Committed:					
3545	Other	-	-	-	-
3600	Unassigned	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 3,160,493</u>	<u>\$ 76,139</u>	<u>\$ 309,809</u>	<u>\$ 2,725,236</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023

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	277	278	279	280
Data Control Codes	Refugee School Impact Discretionary Grant	ARP-HCY ESSER and CDBG Teen Parent Services	TCLAS - ESSER III	ARPA - Homeless II
Assets				
1110	\$ -	\$ -	\$ -	\$ -
1120	-	-	-	-
Receivables:				
1240	82,803	27,555	122,303	28,701
1260	88,245	236,535	-	1,632
1290	-	14,796	-	-
1300	-	-	-	-
1000 Total Assets	\$ 171,048	\$ 278,886	\$ 122,303	\$ 30,333
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities:				
2110	\$ -	\$ -	\$ -	\$ -
2160	-	6,251	-	1
2170	171,048	175,240	122,303	30,332
2180	-	-	-	-
2300	-	97,395	-	-
2000 Total Liabilities	171,048	278,886	122,303	30,333
Fund Balance:				
Restricted:				
3450	-	-	-	-
3490	-	-	-	-
Committed:				
3545	-	-	-	-
3600	-	-	-	-
3000	-	-	-	-
4000 Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 171,048	\$ 278,886	\$ 122,303	\$ 30,333

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023

Data Control Codes	281	282	285
	Elementary & Secondary School Emergency Relief Fund II (ESSER II)	Elementary & Secondary School Emergency Relief Fund III (ESSER III)	IDEA - Part B, Preschool - ARPA
Assets			
1110	\$ -	\$ -	\$ -
1120	-	-	-
Receivables:			
1240	4,301,711	7,192,633	-
1260	14,327,339	12,796,055	404,369
1290	-	-	-
1300	-	-	-
1000 Total Assets	\$ 18,629,050	\$ 19,988,688	\$ 404,369
Liabilities, Deferred Inflows of Resources and Fund Balances			
Liabilities:			
2110	\$ 14,842	\$ 157,909	\$ -
2160	-	1,262,210	-
2170	18,614,208	18,568,569	404,369
2180	-	-	-
2300	-	-	-
2000 Total Liabilities	18,629,050	19,988,688	404,369
Fund Balance:			
Restricted:			
3450	-	-	-
3490	-	-	-
Committed:			
3545	-	-	-
3600	-	-	-
3000	-	-	-
4000 Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 18,629,050	\$ 19,988,688	\$ 404,369

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023

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<u>Data Control Codes</u>	287	289	315	340
	National Endowment for the Humanities and Education, Innovation, and Research (EIR)	Federally Funded Special Revenue Funds	SSA - IDEA - Part B, Discretionary (Deaf)	SSA - IDEA - Part C, Early Childhood Intervention
Assets				
1110	Cash and cash equivalents	\$ -	\$ -	\$ -
1120	Investment	-	-	-
	Receivables:			
1240	Receivables from other governments	11,320	813,677	10,459
1260	Due from other funds	621,398	15,926,365	19,710
1290	Other receivables	-	-	-
1300	Inventories	-	-	-
1000	Total Assets	\$ 632,718	\$ 16,740,042	\$ 30,169
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities:				
2110	Accounts payable	\$ -	\$ 6,462	\$ -
2160	Accrued wages payable	3,466	41,425	2,666
2170	Due to other funds	629,252	16,547,380	27,503
2180	Payable to other governments	-	-	-
2300	Unearned revenue	-	144,775	-
2000	Total Liabilities	632,718	16,740,042	30,169
Fund Balance:				
Restricted:				
3450	Grant funds	-	-	-
3490	Other	-	-	-
Committed:				
3545	Other	-	-	-
3600	Unassigned	-	-	-
3000	Total Fund Balances	-	-	-
4000	Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 632,718	\$ 16,740,042	\$ 30,169

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023

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		385	392	393	397
Data Control Codes		State Supplemental Visually Impaired (SSVI)	Non-educational Community-Based Support	Texas Successful Schools Program	Advanced Placement Incentives
Assets					
1110	Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
1120	Investment	-	-	-	-
	Receivables:				
1240	Receivables from other governments	32,839	4,845	-	-
1260	Due from other funds	15,279	4,845	49,692	98,198
1290	Other receivables	-	-	-	-
1300	Inventories	-	-	-	-
1000	Total Assets	\$ 48,118	\$ 9,690	\$ 49,692	\$ 98,198
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities:					
2110	Accounts payable	\$ -	\$ -	\$ -	\$ -
2160	Accrued wages payable	-	-	-	-
2170	Due to other funds	48,118	9,690	24,846	72,132
2180	Payable to other governments	-	-	-	26,066
2300	Unearned revenue	-	-	-	-
2000	Total Liabilities	48,118	9,690	24,846	98,198
Fund Balance:					
Restricted:					
3450	Grant funds	-	-	24,846	-
3490	Other	-	-	-	-
Committed:					
3545	Other	-	-	-	-
3600	Unassigned	-	-	-	-
3000	Total Fund Balances	-	-	24,846	-
4000	Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 48,118	\$ 9,690	\$ 49,692	\$ 98,198

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023

	404	410	427	428
<u>Data Control Codes</u>	<u>Student Success Initiative</u>	<u>State Instructional Materials Fund</u>	<u>TWC Apprenticeship</u>	<u>High School Allotment</u>
Assets				
1110	Cash and cash equivalents	\$ -	\$ -	\$ -
1120	Investment	-	-	-
	Receivables:			
1240	Receivables from other governments	-	-	-
1260	Due from other funds	61,299	1,223,278	1,671,241
1290	Other receivables	-	-	-
1300	Inventories	-	-	-
1000	Total Assets	\$ 61,299	\$ 1,223,278	\$ 1,671,241
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities:				
2110	Accounts payable	\$ -	\$ -	\$ 188
2160	Accrued wages payable	4,953	-	7,852
2170	Due to other funds	56,346	-	1,227,367
2180	Payable to other governments	-	-	435,834
2300	Unearned revenue	-	-	-
2000	Total Liabilities	61,299	-	1,671,241
Fund Balance:				
Restricted:				
3450	Grant funds	-	1,223,278	-
3490	Other	-	-	51,304
Committed:				
3545	Other	-	-	-
3600	Unassigned	-	-	-
3000	Total Fund Balances	-	1,223,278	-
4000	Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 61,299	\$ 1,223,278	\$ 1,671,241

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023

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	429	435	461	479
<u>Data Control Codes</u>	<u>State Funded Special Revenue Funds</u>	<u>SSA - Regional Day School for the Deaf</u>	<u>Administrator Activity Funds</u>	<u>Permanent Fund</u>
Assets				
1110	\$ -	\$ -	\$ 15,790	\$ -
1120	-	-	627,580	558,736
Receivables:				
1240	249,993	72,833	-	-
1260	208,433	92,129	140,310	51,404
1290	-	-	28,105	-
1300	-	-	-	-
1000 Total Assets	\$ 458,426	\$ 164,962	\$ 811,785	\$ 610,140
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities:				
2110	\$ -	\$ -	\$ 770	\$ -
2160	15,932	14,170	-	-
2170	241,205	150,792	161,852	572,643
2180	201,289	-	-	-
2300	-	-	-	-
2000 Total Liabilities	458,426	164,962	162,622	572,643
Fund Balance:				
Restricted:				
3450	-	-	-	-
3490	-	-	-	37,497
Committed:				
3545	-	-	649,163	-
3600	-	-	-	-
3000 Total Fund Balances	-	-	649,163	37,497
4000 Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 458,426	\$ 164,962	\$ 811,785	\$ 610,140

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023

		480	483	494	498
Data Control Codes		Locally Defined			
		Special Revenue	Athletic Activity Fund	Community Ed - City of Austin	Foundation Communities
Assets					
1110	Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
1120	Investment	-	-	-	-
	Receivables:				
1240	Receivables from other governments	434,526	-	717,512	649,604
1260	Due from other funds	2,648,118	-	1,629,029	929,084
1290	Other receivables	10,172	-	366,436	14,278
1300	Inventories	-	-	-	-
1000	Total Assets	\$ 3,092,816	\$ -	\$ 2,712,977	\$ 1,592,966
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities:					
2110	Accounts payable	\$ 20,518	\$ -	\$ 1,600	\$ 13,656
2160	Accrued wages payable	57,769	-	60,249	26,504
2170	Due to other funds	2,697,157	-	2,651,128	1,278,589
2180	Payable to other governments	317,372	-	-	274,217
2300	Unearned revenue	-	-	-	-
2000	Total Liabilities	3,092,816	-	2,712,977	1,592,966
Fund Balance:					
Restricted:					
3450	Grant funds	-	-	-	-
3490	Other	-	-	-	-
Committed:					
3545	Other	-	-	-	-
3600	Unassigned	-	-	-	-
3000	Total Fund Balances	-	-	-	-
4000	Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 3,092,816	\$ -	\$ 2,712,977	\$ 1,592,966

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023

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<u>Data Control Codes</u>		<u>Locally Funded Special Revenue Funds</u>	<u>Total Nonmajor Governmental Funds</u>
Assets			
1110	Cash and cash equivalents	\$ 2,620,425	\$ 2,661,693
1120	Investment	12,790,550	19,006,636
	Receivables:		
1240	Receivables from other governments	143,795	37,732,988
1260	Due from other funds	6,330,013	95,119,678
1290	Other receivables	15,072	454,397
1300	Inventories	-	4,329,285
1000	Total Assets	<u>\$ 21,899,855</u>	<u>\$ 159,304,677</u>
Liabilities, Deferred Inflows of Resources and Fund Balances			
Liabilities:			
2110	Accounts payable	\$ 4,634	\$ 274,416
2160	Accrued wages payable	179,170	3,705,486
2170	Due to other funds	7,567,991	125,436,888
2180	Payable to other governments	1,103,518	2,358,296
2300	Unearned revenue	-	2,177,745
2000	Total Liabilities	<u>8,855,313</u>	<u>133,952,831</u>
Fund Balance:			
Restricted:			
3450	Grant funds	-	11,620,644
3490	Other	13,044,542	13,082,039
Committed:			
3545	Other	-	649,163
3600	Unassigned	-	-
3000	Total Fund Balances	<u>13,044,542</u>	<u>25,351,846</u>
4000	Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 21,899,855</u>	<u>\$ 159,304,677</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2023

Data Control Codes	205	206	211	215
	Head Start	Texas Education for Homeless Children and Youth	ESEA, Title I, Part A - Improving Basic Programs	Title I, Part D - Delinquent Programs
Revenues				
5700 Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800 State program revenues	-	-	-	-
5900 Federal program revenues	1,485,012	88,091	18,665,893	182,329
5020 Total Revenues	<u>1,485,012</u>	<u>88,091</u>	<u>18,665,893</u>	<u>182,329</u>
Expenditures				
Current:				
0011 Instruction	728,463	-	15,904,835	135,516
0012 Instructional resources and media services	-	-	109,355	3,335
0013 Curriculum and staff development	196,639	-	933,297	13,143
0021 Instructional leadership	227,616	-	420,393	11,797
0023 School leadership	-	-	321,382	6,755
0031 Guidance, counseling, and evaluation services	88,312	-	114,137	7,849
0032 Social work services	4,408	-	20,463	-
0033 Health services	-	-	-	-
0034 Student transportation	-	-	-	-
0035 Food services	-	-	-	-
0036 Extracurricular activities	-	-	-	-
0041 General administration	-	-	158,304	-
0051 Plant maintenance and operations	-	-	-	2,387
0052 Security and monitoring services	26,228	-	-	-
0053 Data processing services	155	-	131,514	-
0061 Community services	213,191	88,091	547,813	1,547
Debt service:				
0071 Principal on long-term debt	-	-	4,400	-
0072 Interest on long-term debt	-	-	-	-
Capital outlay:				
0081 Facilities acquisition and construction	-	-	-	-
6030 Total Expenditures	<u>1,485,012</u>	<u>88,091</u>	<u>18,665,893</u>	<u>182,329</u>
1100 Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Other Financing Sources (Uses)				
7949 Proceeds from SBITA	-	-	-	-
8911 Transfers out	-	-	-	-
7080 Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200 Net change in fund balances	-	-	-	-
0100 Fund Balance - Beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000 Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2023

		217	218	220	224
			Javits Gifted and Talented		
Data Control Codes		Title I - 1003 School Improvement	Students Education Grant	Adult Basic Education - Federal	IDEA - Part B, Formula
Revenues					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-	-
5900	Federal program revenues	739,683	346,046	-	22,879,977
5020	Total Revenues	<u>739,683</u>	<u>346,046</u>	<u>-</u>	<u>22,879,977</u>
Expenditures					
Current:					
0011	Instruction	465,656	-	-	7,749,492
	Instructional resources and media				
0012	services	56	-	-	-
0013	Curriculum and staff development	216,615	238,668	-	2,355,106
0021	Instructional leadership	45,693	10,615	-	1,086,792
0023	School leadership	4,521	-	-	-
	Guidance, counseling, and				
0031	evaluation services	1,339	96,763	-	11,330,818
0032	Social work services	-	-	-	-
0033	Health services	-	-	-	19,019
0034	Student transportation	-	-	-	-
0035	Food services	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Plant maintenance and operations	-	-	-	263
0052	Security and monitoring services	-	-	-	-
0053	Data processing services	-	-	-	70,048
0061	Community services	5,803	-	-	268,439
Debt service:					
0071	Principal on long-term debt	-	-	-	-
0072	Interest on long-term debt	-	-	-	-
Capital outlay:					
0081	Facilities acquisition and construction	-	-	-	-
6030	Total Expenditures	<u>739,683</u>	<u>346,046</u>	<u>-</u>	<u>22,879,977</u>
1100	Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)					
7949	Proceeds from SBITA	-	-	-	-
8911	Transfers out	-	-	-	-
7080	Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	-	-	-
0100	Fund Balance - Beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000	Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2023

Data Control Codes		225	240	242	244
		IDEA - Part B, Preschool	School Breakfast Program & National School Lunch Program	Summer Food Service Program for Children, Texas Department of Agriculture	Perkins V. Strengthening CTE for the 21st Century
Revenues					
5700	Local, intermediate, and out-of-state	\$ -	\$ 6,851,964	\$ 8,156	\$ -
5800	State program revenues	-	253,583	-	-
5900	Federal program revenues	270,909	36,165,195	413,118	791,718
5020	Total Revenues	<u>270,909</u>	<u>43,270,742</u>	<u>421,274</u>	<u>791,718</u>
Expenditures					
Current:					
0011	Instruction	190,236	-	-	713,717
	Instructional resources and media				
0012	services	-	-	-	-
0013	Curriculum and staff development	80,673	-	-	-
0021	Instructional leadership	-	-	-	78,001
0023	School leadership	-	-	-	-
	Guidance, counseling, and				
0031	evaluation services	-	-	-	-
0032	Social work services	-	-	-	-
0033	Health services	-	-	-	-
0034	Student transportation	-	-	-	-
0035	Food services	-	39,990,584	421,274	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Plant maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	-	-	-
0053	Data processing services	-	-	-	-
0061	Community services	-	-	-	-
Debt service:					
0071	Principal on long-term debt	-	-	-	-
0072	Interest on long-term debt	-	-	-	-
Capital outlay:					
0081	Facilities acquisition and construction	-	-	-	-
6030	Total Expenditures	<u>270,909</u>	<u>39,990,584</u>	<u>421,274</u>	<u>791,718</u>
1100	Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>3,280,158</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)					
7949	Proceeds from SBITA	-	-	-	-
8911	Transfers out	-	-	-	-
7080	Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	3,280,158	-	-
0100	Fund Balance - Beginning	<u>-</u>	<u>7,041,058</u>	<u>-</u>	<u>-</u>
3000	Fund Balance - Ending	<u>\$ -</u>	<u>\$ 10,321,216</u>	<u>\$ -</u>	<u>\$ -</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2023

Data Control Codes		255	258	260	263
		ESEA Title II, Part A Supporting Effective Instruction and Principal Residency	Charter School Program Grant	Title III, Part A - Immigrant	Title III, Part A - ELA
Revenues					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-	-
5900	Federal program revenues	2,574,017	1,270,102	(2,316)	1,719,597
5020	Total Revenues	<u>2,574,017</u>	<u>1,270,102</u>	<u>(2,316)</u>	<u>1,719,597</u>
Expenditures					
Current:					
0011	Instruction	8,279	1,270,102	4,479	201,255
	Instructional resources and media				
0012	services	-	-	-	1,326
0013	Curriculum and staff development	1,636,606	-	2,692	1,359,396
0021	Instructional leadership	470,585	-	-	30,446
0023	School leadership	10,740	-	-	13,295
	Guidance, counseling, and				
0031	evaluation services	914	-	-	1,015
0032	Social work services	74,740	-	-	-
0033	Health services	-	-	-	-
0034	Student transportation	-	-	-	-
0035	Food services	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	372,153	-	-	2,970
0051	Plant maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	-	-	-
0053	Data processing services	-	-	-	-
0061	Community services	-	-	(9,487)	109,894
Debt service:					
0071	Principal on long-term debt	-	-	-	-
0072	Interest on long-term debt	-	-	-	-
Capital outlay:					
0081	Facilities acquisition and construction	-	-	-	-
6030	Total Expenditures	<u>2,574,017</u>	<u>1,270,102</u>	<u>(2,316)</u>	<u>1,719,597</u>
1100	Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)					
7949	Proceeds from SBITA	-	-	-	-
8911	Transfers out	-	-	-	-
7080	Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	-	-	-
0100	Fund Balance - Beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000	Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2023

Data Control Codes	265	266	272	274
	Nita M. Lowey 21st Century Community Learning Centers	Elementary & Secondary School Emergency Relief Fund (ESSER)	Medicaid Administrative Claiming Program	GEAR UP
Revenues				
5700	\$ -	\$ -	\$ -	\$ -
5800	-	-	-	-
5900	3,053,889	1,014,209	534,585	1,875,748
5020	<u>3,053,889</u>	<u>1,014,209</u>	<u>534,585</u>	<u>1,875,748</u>
Expenditures				
Current:				
0011	1,069,010	7,792	-	739,077
0012	-	-	-	-
0013	-	1,050	-	944,941
0021	-	419,966	-	138,319
0023	-	-	-	-
0031	49,676	-	534,585	52,265
0032	-	-	-	-
0033	-	-	-	-
0034	-	585,401	-	-
0035	-	-	-	-
0036	1,026	-	-	-
0041	-	-	-	-
0051	-	-	-	-
0052	-	-	-	-
0053	-	-	-	-
0061	1,934,177	-	-	1,146
Debt service:				
0071	-	-	-	-
0072	-	-	-	-
Capital outlay:				
0081	-	-	-	-
6030	<u>3,053,889</u>	<u>1,014,209</u>	<u>534,585</u>	<u>1,875,748</u>
1100	-	-	-	-
Other Financing Sources (Uses)				
7949	-	-	-	-
8911	-	-	-	-
7080	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	-	-	-	-
0100	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2023

	277	278	279	280
Data Control Codes	Refugee School Impact Discretionary Grant	ARP-HCY ESSER and CDBG Teen Parent Services	TCLAS - ESSER III	ARPA - Homeless II
Revenues				
5700	\$ -	\$ -	\$ -	\$ -
5800	-	-	-	-
5900	166,574	285,068	442,030	87,265
5020	<u>166,574</u>	<u>285,068</u>	<u>442,030</u>	<u>87,265</u>
Expenditures				
Current:				
0011	-	-	-	-
0012	-	-	-	-
0013	-	-	-	-
0021	-	-	-	-
0023	-	-	-	-
0031	-	-	-	-
0032	-	-	-	-
0033	-	-	-	-
0034	-	-	-	-
0035	-	-	-	-
0036	-	-	-	-
0041	-	-	442,030	-
0051	-	-	-	-
0052	-	-	-	-
0053	-	-	-	-
0061	166,574	285,068	-	87,265
Debt service:				
0071	-	-	-	-
0072	-	-	-	-
Capital outlay:				
0081	-	-	-	-
6030	<u>166,574</u>	<u>285,068</u>	<u>442,030</u>	<u>87,265</u>
1100	-	-	-	-
Other Financing Sources (Uses)				
7949	-	-	-	-
8911	-	-	-	-
7080	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	-	-	-	-
0100	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2023

Data Control Codes		281	282	285
		Elementary & Secondary School Emergency Relief Fund II (ESSER II)	Elementary & Secondary School Emergency Relief Fund III (ESSER III)	IDEA - Part B, Preschool - ARPA
Revenues				
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-
5900	Federal program revenues	15,812,277	56,498,510	-
5020	Total Revenues	<u>15,812,277</u>	<u>56,498,510</u>	<u>-</u>
Expenditures				
Current:				
0011	Instruction	8,718,305	27,295,664	-
	Instructional resources and media			
0012	services	-	560,514	-
0013	Curriculum and staff development	647,144	1,789,715	-
0021	Instructional leadership	774	335,180	-
0023	School leadership	143,023	2,877,218	-
	Guidance, counseling, and			
0031	evaluation services	432,194	7,726,927	-
0032	Social work services	-	1,593,234	-
0033	Health services	304,370	405,418	-
0034	Student transportation	-	1,021,577	-
0035	Food services	-	743,106	-
0036	Extracurricular activities	775,212	128,753	-
0041	General administration	2,064,811	1,383,334	-
0051	Plant maintenance and operations	1,350,748	1,602,998	-
0052	Security and monitoring services	-	247,016	-
0053	Data processing services	974,377	6,806,352	-
0061	Community services	178,492	1,766,069	-
Debt service:				
0071	Principal on long-term debt	220,636	210,468	-
0072	Interest on long-term debt	2,191	2,814	-
Capital outlay:				
0081	Facilities acquisition and construction	-	2,153	-
6030	Total Expenditures	<u>15,812,277</u>	<u>56,498,510</u>	<u>-</u>
1100	Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
7949	Proceeds from SBITA	-	-	-
8911	Transfers out	-	-	-
7080	Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	-	-
0100	Fund Balance - Beginning	<u>-</u>	<u>-</u>	<u>-</u>
3000	Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2023

Data Control Codes	287 National Endowment for the Humanities and Education, Innovation, and Research (EIR)	289 Federally Funded Special Revenue Funds	315 SSA - IDEA - Part B, Discretionary (Deaf)	340 SSA - IDEA - Part C, Early Childhood Intervention
Revenues				
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-
5900	Federal program revenues	383,114	14,001,524	759
5020	Total Revenues	<u>383,114</u>	<u>14,001,524</u>	<u>759</u>
Expenditures				
Current:				
0011	Instruction	6,755	421,690	59,918
	Instructional resources and media			
0012	services	-	13,335	-
0013	Curriculum and staff development	117,499	426,222	-
0021	Instructional leadership	153,623	176,589	-
0023	School leadership	-	424	-
	Guidance, counseling, and			
0031	evaluation services	-	192,758	-
0032	Social work services	94,574	281,467	-
0033	Health services	-	156,009	-
0034	Student transportation	-	-	-
0035	Food services	-	-	-
0036	Extracurricular activities	-	-	-
0041	General administration	-	3,372	-
0051	Plant maintenance and operations	-	388,605	-
0052	Security and monitoring services	-	146,090	-
0053	Data processing services	-	11,565,647	-
0061	Community services	10,663	229,316	-
Debt service:				
0071	Principal on long-term debt	-	-	-
0072	Interest on long-term debt	-	-	-
Capital outlay:				
0081	Facilities acquisition and construction	-	-	-
6030	Total Expenditures	<u>383,114</u>	<u>14,001,524</u>	<u>759</u>
1100	Excess (deficiency) of revenues over (under) expenditures	-	-	-
Other Financing Sources (Uses)				
7949	Proceeds from SBITA	-	-	-
8911	Transfers out	-	-	-
7080	Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	-	-
0100	Fund Balance - Beginning	<u>-</u>	<u>-</u>	<u>-</u>
3000	Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2023

	385	392	393	397
Data Control Codes	State Supplemental Visually Impaired (SSVI)	Non-educational Community-Based Support	Texas Successful Schools Program	Advanced Placement Incentives
Revenues				
5700 Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800 State program revenues	32,839	11,325	-	-
5900 Federal program revenues	-	-	-	-
5020 Total Revenues	<u>32,839</u>	<u>11,325</u>	<u>-</u>	<u>-</u>
Expenditures				
Current:				
0011 Instruction	32,839	-	-	-
0012 Instructional resources and media services	-	-	-	-
0013 Curriculum and staff development	-	-	-	-
0021 Instructional leadership	-	-	-	-
0023 School leadership	-	-	-	-
0031 Guidance, counseling, and evaluation services	-	-	-	-
0032 Social work services	-	-	-	-
0033 Health services	-	-	-	-
0034 Student transportation	-	-	-	-
0035 Food services	-	-	-	-
0036 Extracurricular activities	-	-	-	-
0041 General administration	-	-	-	-
0051 Plant maintenance and operations	-	-	-	-
0052 Security and monitoring services	-	-	-	-
0053 Data processing services	-	-	-	-
0061 Community services	-	11,325	-	-
Debt service:				
0071 Principal on long-term debt	-	-	-	-
0072 Interest on long-term debt	-	-	-	-
Capital outlay:				
0081 Facilities acquisition and construction	-	-	-	-
6030 Total Expenditures	<u>32,839</u>	<u>11,325</u>	<u>-</u>	<u>-</u>
1100 Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
7949 Proceeds from SBITA	-	-	-	-
8911 Transfers out	-	-	-	-
7080 Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200 Net change in fund balances	-	-	-	-
0100 Fund Balance - Beginning	<u>-</u>	<u>-</u>	<u>24,846</u>	<u>-</u>
3000 Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,846</u>	<u>\$ -</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2023

	404	410	427	428
Data Control Codes	Student Success Initiative	State Instructional Materials Fund	TWC Apprenticeship	High School Allotment
Revenues				
5700 Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800 State program revenues	-	1,468,607	1,382,261	-
5900 Federal program revenues	-	-	-	-
5020 Total Revenues	<u>-</u>	<u>1,468,607</u>	<u>1,382,261</u>	<u>-</u>
Expenditures				
Current:				
0011 Instruction	-	1,580,464	130,572	-
0012 Instructional resources and media services	-	-	18,875	-
0013 Curriculum and staff development	-	-	-	-
0021 Instructional leadership	-	31,677	-	-
0023 School leadership	-	-	-	-
0031 Guidance, counseling, and evaluation services	-	-	-	-
0032 Social work services	-	-	-	-
0033 Health services	-	-	12,389	-
0034 Student transportation	-	-	-	-
0035 Food services	-	-	-	-
0036 Extracurricular activities	-	-	-	-
0041 General administration	-	-	-	-
0051 Plant maintenance and operations	-	-	2,721	-
0052 Security and monitoring services	-	-	-	-
0053 Data processing services	-	-	-	-
0061 Community services	-	-	1,217,704	-
Debt service:				
0071 Principal on long-term debt	-	-	-	-
0072 Interest on long-term debt	-	-	-	-
Capital outlay:				
0081 Facilities acquisition and construction	-	-	-	-
6030 Total Expenditures	<u>-</u>	<u>1,612,141</u>	<u>1,382,261</u>	<u>-</u>
1100 Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(143,534)</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
7949 Proceeds from SBITA	-	-	-	-
8911 Transfers out	-	-	-	-
7080 Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200 Net change in fund balances	-	(143,534)	-	-
0100 Fund Balance - Beginning	<u>-</u>	<u>1,366,812</u>	<u>-</u>	<u>51,304</u>
3000 Fund Balance - Ending	<u>\$ -</u>	<u>\$ 1,223,278</u>	<u>\$ -</u>	<u>\$ 51,304</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2023

	429	435	461	479
Data Control Codes	State Funded Special Revenue Funds	SSA - Regional Day School for the Deaf	Administrator Activity Funds	Permanent Fund
Revenues				
5700 Local, intermediate, and out-of-state	\$ -	\$ -	\$ 274,748	\$ -
5800 State program revenues	540,933	148,266	-	-
5900 Federal program revenues	-	-	-	-
5020 Total Revenues	<u>540,933</u>	<u>148,266</u>	<u>274,748</u>	<u>-</u>
Expenditures				
Current:				
0011 Instruction	22,266	148,266	26,373	-
Instructional resources and media				
0012 services	-	-	48,649	-
0013 Curriculum and staff development	407,839	-	40,336	-
0021 Instructional leadership	58,094	-	1,733	-
0023 School leadership	-	-	-	-
Guidance, counseling, and				
0031 evaluation services	-	-	-	-
0032 Social work services	52,734	-	4,843	-
0033 Health services	-	-	-	-
0034 Student transportation	-	-	1,269	-
0035 Food services	-	-	16,654	-
0036 Extracurricular activities	-	-	17,323	-
0041 General administration	-	-	46,720	-
0051 Plant maintenance and operations	-	-	25,309	-
0052 Security and monitoring services	-	-	3,487	-
0053 Data processing services	-	-	280	-
0061 Community services	-	-	53,744	-
Debt service:				
0071 Principal on long-term debt	-	-	-	-
0072 Interest on long-term debt	-	-	-	-
Capital outlay:				
0081 Facilities acquisition and construction	-	-	18,676	-
6030 Total Expenditures	<u>540,933</u>	<u>148,266</u>	<u>305,396</u>	<u>-</u>
1100 Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(30,648)</u>	<u>-</u>
Other Financing Sources (Uses)				
7949 Proceeds from SBITA	-	-	-	-
8911 Transfers out	-	-	-	(523,369)
7080 Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(523,369)</u>
1200 Net change in fund balances	-	-	(30,648)	(523,369)
0100 Fund Balance - Beginning	<u>-</u>	<u>-</u>	<u>679,811</u>	<u>560,866</u>
3000 Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 649,163</u>	<u>\$ 37,497</u>

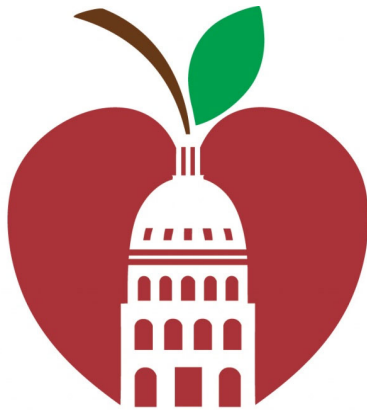
AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2023

	480	483	494	498
Data Control Codes	Locally Defined Special Revenue	Athletic Activity Fund	Community Ed - City of Austin	Foundation Communities
Revenues				
5700 Local, intermediate, and out-of-state	\$ 2,166,071	\$ 250,000	\$ 1,698,567	\$ 2,580,834
5800 State program revenues	-	-	-	-
5900 Federal program revenues	-	-	-	-
5020 Total Revenues	<u>2,166,071</u>	<u>250,000</u>	<u>1,698,567</u>	<u>2,580,834</u>
Expenditures				
Current:				
0011 Instruction	167,213	-	1,199,410	427,913
Instructional resources and media				
0012 services	-	-	-	57,924
0013 Curriculum and staff development	28,940	-	-	487,783
0021 Instructional leadership	842	-	30,857	207,737
0023 School leadership	1,761	-	-	7,946
Guidance, counseling, and				
0031 evaluation services	144,414	-	-	114,626
0032 Social work services	-	-	-	379,417
0033 Health services	-	-	18,926	-
0034 Student transportation	-	-	-	-
0035 Food services	-	-	-	-
0036 Extracurricular activities	-	-	-	48,635
0041 General administration	97,174	250,000	-	334,272
0051 Plant maintenance and operations	250,799	-	1,392	-
0052 Security and monitoring services	-	-	-	-
0053 Data processing services	-	-	-	-
0061 Community services	1,474,928	-	447,982	248,941
Debt service:				
0071 Principal on long-term debt	-	-	-	-
0072 Interest on long-term debt	-	-	-	-
Capital outlay:				
0081 Facilities acquisition and construction	-	-	-	265,640
6030 Total Expenditures	<u>2,166,071</u>	<u>250,000</u>	<u>1,698,567</u>	<u>2,580,834</u>
1100 Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
7949 Proceeds from SBITA	-	-	-	-
8911 Transfers out	-	-	-	-
7080 Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200 Net change in fund balances	-	-	-	-
0100 Fund Balance - Beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000 Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2023

499

<u>Data Control Codes</u>		<u>Locally Funded Special Revenue Funds</u>	<u>Total Nonmajor Governmental Funds</u>
Revenues			
5700	Local, intermediate, and out-of-state	\$ 7,785,160	\$ 21,615,500
5800	State program revenues	151,756	3,989,570
5900	Federal program revenues	-	181,804,841
5020	Total Revenues	<u>7,936,916</u>	<u>207,409,911</u>
Expenditures			
Current:			
0011	Instruction	4,147,079	73,573,395
	Instructional resources and media		
0012	services	183,207	996,576
0013	Curriculum and staff development	446,971	12,371,275
0021	Instructional leadership	1,064	3,938,393
0023	School leadership	128,164	3,515,229
	Guidance, counseling, and		
0031	evaluation services	90,141	20,978,733
0032	Social work services	79,750	2,585,630
0033	Health services	495	916,626
0034	Student transportation	-	1,608,247
0035	Food services	106,855	41,278,473
0036	Extracurricular activities	1,494,354	2,465,303
0041	General administration	-	5,155,140
0051	Plant maintenance and operations	356,110	3,981,332
0052	Security and monitoring services	35,576	458,397
0053	Data processing services	8,063	19,556,436
0061	Community services	315,548	9,654,233
Debt service:			
0071	Principal on long-term debt	9,785	445,289
0072	Interest on long-term debt	15	5,020
Capital outlay:			
0081	Facilities acquisition and construction	-	286,469
6030	Total Expenditures	<u>7,403,177</u>	<u>203,770,196</u>
1100	Excess (deficiency) of revenues over (under) expenditures	<u>533,739</u>	<u>3,639,715</u>
Other Financing Sources (Uses)			
7949	Proceeds from SBITA	8,600	8,600
8911	Transfers out	-	(523,369)
7080	Total Other Financing Sources (Uses)	<u>8,600</u>	<u>(514,769)</u>
1200	Net change in fund balances	542,339	3,124,946
0100	Fund Balance - Beginning	<u>12,502,203</u>	<u>22,226,900</u>
3000	Fund Balance - Ending	<u>\$ 13,044,542</u>	<u>\$ 25,351,846</u>



AUSTIN
Independent School District

Nonmajor Proprietary Funds

The Enterprise Fund accounts for the District's Child Care Program, Third Base Program, and Food Service Concessions. On the government-wide financial statements, the operations of these programs are reported as Business-type Activities.

Internal service funds are used to account for services provided to departments of the District on a cost-reimbursement basis.

The Internal Service Fund accounts for the District's self-funding of workers' compensation claims, Campus Police, Print Shop, and Health Services. Internal Service Funds inherently create redundancy because their expenses are recorded a second time in the funds that are billed for the services they provide. Therefore, on the government-wide financial statements, the operations of the Internal Service Funds are consolidated and interfund transactions are eliminated.



AUSTIN
Independent School District

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF NET POSITION
ENTERPRISE FUNDS
June 30, 2023

Exhibit H-3

	717	720	722	
	<u>Child Care Program</u>	<u>Third Base Program</u>	<u>Food Service Concessions</u>	<u>Total Enterprise Funds</u>
Assets				
Current Assets:				
Cash and cash equivalents	\$ -	\$ 10,933	\$ 4,046	\$ 14,979
Current investments	-	307,078	191,656	498,734
Receivables:				
Due from other funds	2,057,082	461,416	-	2,518,498
Other receivables	-	6,223	-	6,223
Total Assets	<u>\$ 2,057,082</u>	<u>\$ 785,650</u>	<u>\$ 195,702</u>	<u>\$ 3,038,434</u>
Liabilities and Net Position				
Liabilities				
Current Liabilities:				
Accrued wages payable	106,460	2,197	242	108,899
Due to other funds	886,830	39,298	210,854	1,136,982
Total Liabilities	<u>993,290</u>	<u>41,495</u>	<u>211,096</u>	<u>1,245,881</u>
Net Position				
Unrestricted net position	1,063,792	744,155	(15,394)	1,792,553
Total Net Position	<u>1,063,792</u>	<u>744,155</u>	<u>(15,394)</u>	<u>1,792,553</u>
Total Liabilities and Net Position	<u>\$ 2,057,082</u>	<u>\$ 785,650</u>	<u>\$ 195,702</u>	<u>\$ 3,038,434</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
ENTERPRISE FUNDS
For the Year Ended June 30, 2023

Exhibit H-4

	717	720	722	Total
	Child Care Program	Third Base Program	Food Service Concessions	Enterprise Funds
Operating Revenues				
Charges for services	\$ 1,752,650	\$ 408,783	\$ 326,737	\$ 2,488,170
Total Operating Revenues	<u>1,752,650</u>	<u>408,783</u>	<u>326,737</u>	<u>2,488,170</u>
Operating Expenses				
Payroll costs	1,756,793	-	87,901	1,844,694
Professional and contracted services	2,000	-	1,149	3,149
Supplies and materials	67,784	-	102,078	169,862
Other operating expenses	33,465	-	33,324	66,789
Total Operating Expenses	<u>1,860,042</u>	<u>-</u>	<u>224,452</u>	<u>2,084,494</u>
Operating Income (Loss)	<u>(107,392)</u>	<u>408,783</u>	<u>102,285</u>	<u>403,676</u>
Non-Operating Revenues (Expenses)				
Investment earnings	38,673	7,952	6,163	52,788
Total Non-Operating Revenues (Expenses)	<u>38,673</u>	<u>7,952</u>	<u>6,163</u>	<u>52,788</u>
Change in net position	(68,719)	416,735	108,448	456,464
Net Position - Beginning	1,132,511	327,420	(123,842)	1,336,089
Net Position - Ending	<u>\$ 1,063,792</u>	<u>\$ 744,155</u>	<u>\$ (15,394)</u>	<u>\$ 1,792,553</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS
For the Year Ended June 30, 2023

Exhibit H-5

	717	720	722	Total
	Child Care Program	Third Base Program	Food Service Concessions	Enterprise Funds
Cash Flows from Operating Activities:				
Receipts from customers	\$ 1,752,650	\$ 408,783	\$ 326,737	\$ 2,488,170
Payments to employees for salaries and benefits	(1,784,546)	(27,302)	(87,901)	(1,899,749)
Payments to suppliers and service providers	(1,020,169)	(210,281)	(53,755)	(1,284,205)
Net Cash Provided by (Used for) Operating Activities	<u>(1,052,065)</u>	<u>171,200</u>	<u>185,081</u>	<u>(695,784)</u>
Cash Flows from Investing Activities:				
Purchase of investments	1,013,392	(206,093)	(190,836)	616,463
Interest on investments	38,673	7,952	6,163	52,788
Net Cash Provided by (Used for) Investing Activities	<u>1,052,065</u>	<u>(198,141)</u>	<u>(184,673)</u>	<u>669,251</u>
Net Increase (Decrease) in Cash and Cash Equivalents	-	(26,941)	408	(26,533)
Cash and Cash Equivalents at Beginning of Year	-	37,874	3,638	41,512
Cash and Cash Equivalents at End of Year	<u>\$ -</u>	<u>\$ 10,933</u>	<u>\$ 4,046</u>	<u>\$ 14,979</u>
Reconciliation to Statement of Net Position				
Cash and Cash Equivalents Per Cash Flow	\$ -	\$ 10,933	\$ 4,046	\$ 14,979
Cash and Cash Equivalents per Statement of Net Position	<u>\$ -</u>	<u>\$ 10,933</u>	<u>\$ 4,046</u>	<u>\$ 14,979</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities				
Operating Income (Loss)	\$ (107,392)	\$ 408,783	\$ 102,285	\$ 403,676
Change in Assets and Liabilities:				
Decrease (increase) in inventory	-	-	5,587	5,587
Decrease (increase) in interfund receivables	(1,803,750)	(247,348)	-	(2,051,098)
Increase (decrease) in accounts payable	-	(2,231)	-	(2,231)
Increase (decrease) in accrued wages payable	(27,753)	(27,302)	-	(55,055)
Increase (decrease) in interfund payables	886,830	39,298	77,209	1,003,337
Net Cash Provided by (Used for) Operating Activities	<u>\$ (1,052,065)</u>	<u>\$ 171,200</u>	<u>\$ 185,081</u>	<u>\$ (695,784)</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2023

Exhibit H-6
Page 1 of 2

	752	753	756	757
	<u>Print Shop</u>	<u>Worker's Compensation</u>	<u>Health Insurance</u>	<u>Dental Insurance</u>
Assets				
Current Assets:				
Cash and cash equivalents	\$ -	\$ 32,890	\$ 131,848	\$ 20,915
Current investments	-	10,846,122	50,635,173	5,013,453
Receivables:				
Due from other funds	1,153,694	3,155	50,176,087	380,631
Other receivables	-	-	5,781,856	234,586
Inventories	-	-	-	-
Total Assets	<u>\$ 1,153,694</u>	<u>\$ 10,882,167</u>	<u>\$ 106,724,964</u>	<u>\$ 5,649,585</u>
Liabilities and Net Position				
Liabilities				
Current Liabilities:				
Accounts payable	-	-	-	14,334
Accrued wages payable	1	-	-	-
Due to other funds	1,572,686	11,522	64,571,877	540,691
Claims payable	-	3,499,059	1,107,539	-
Total Current Liabilities	<u>1,572,687</u>	<u>3,510,581</u>	<u>65,679,416</u>	<u>555,025</u>
Non-Current Liabilities:				
Claims and judgments	-	1,779,885	4,998,461	-
Total Non-Current Liabilities	<u>-</u>	<u>1,779,885</u>	<u>4,998,461</u>	<u>-</u>
Total Liabilities	<u>1,572,687</u>	<u>5,290,466</u>	<u>70,677,877</u>	<u>555,025</u>
Net Position				
Unrestricted net position	(418,993)	5,591,701	36,047,087	5,094,560
Total Net Position	<u>(418,993)</u>	<u>5,591,701</u>	<u>36,047,087</u>	<u>5,094,560</u>
Total Liabilities and Net Position	<u>\$ 1,153,694</u>	<u>\$ 10,882,167</u>	<u>\$ 106,724,964</u>	<u>\$ 5,649,585</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2023

	771	772	
	<u>District Police</u>	<u>Laundry Service</u>	<u>Total Internal Service Funds</u>
Assets			
Current Assets:			
Cash and cash equivalents	\$ -	\$ -	\$ 185,653
Current investments	-	692,201	67,186,949
Receivables:			
Due from other funds	537,989	393,518	52,645,074
Other receivables	-	-	6,016,442
Inventories	-	38,265	38,265
Total Assets	<u>\$ 537,989</u>	<u>\$ 1,123,984</u>	<u>\$ 126,072,383</u>
Liabilities and Net Position			
Liabilities			
Current Liabilities:			
Accounts payable	-	-	14,334
Accrued wages payable	-	5,194	5,195
Due to other funds	537,989	-	67,234,765
Claims payable	-	-	4,606,598
Total Current Liabilities	<u>537,989</u>	<u>5,194</u>	<u>71,860,892</u>
Non-Current Liabilities:			
Claims and judgments	-	-	6,778,346
Total Non-Current Liabilities	<u>-</u>	<u>-</u>	<u>6,778,346</u>
Total Liabilities	<u>537,989</u>	<u>5,194</u>	<u>78,639,238</u>
Net Position			
Unrestricted net position	-	1,118,790	47,433,145
Total Net Position	<u>-</u>	<u>1,118,790</u>	<u>47,433,145</u>
Total Liabilities and Net Position	<u>\$ 537,989</u>	<u>\$ 1,123,984</u>	<u>\$ 126,072,383</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2023

Exhibit H-7
Page 1 of 2

	752	753	756	757
	<u>Print Shop</u>	<u>Worker's Compensation</u>	<u>Health Insurance</u>	<u>Dental Insurance</u>
Operating Revenues				
Interfund services provided and used	\$ 437,680	\$ -	\$ 67,537,550	\$ 2,758,759
Total Operating Revenues	<u>437,680</u>	<u>-</u>	<u>67,537,550</u>	<u>2,758,759</u>
Operating Expenses				
Payroll costs	248,949	86,396	1,190,221	-
Purchased and contracted services	251,425	-	5,039,700	170,542
Supplies and materials	74,408	-	7,772	-
Insurance claims and expenses	-	1,970,173	60,715,090	2,261,697
Other operating expenses	4,670	-	-	-
Total Operating Expenses	<u>579,452</u>	<u>2,056,569</u>	<u>66,952,783</u>	<u>2,432,239</u>
Operating Income (Loss)	<u>(141,772)</u>	<u>(2,056,569)</u>	<u>584,767</u>	<u>326,520</u>
Non-Operating Revenues (Expenses)				
Investment earnings	-	430,091	1,598,376	172,716
Total Non-Operating Revenues (Expenses)	<u>-</u>	<u>430,091</u>	<u>1,598,376</u>	<u>172,716</u>
Income (Loss) before Transfers	<u>(141,772)</u>	<u>(1,626,478)</u>	<u>2,183,143</u>	<u>499,236</u>
Transfers				
Transfers in	523,369	-	-	-
Total Transfers	<u>523,369</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Position	381,597	(1,626,478)	2,183,143	499,236
Net Position - Beginning	<u>(800,590)</u>	<u>7,218,179</u>	<u>33,863,944</u>	<u>4,595,324</u>
Net Position - Ending	<u>\$ (418,993)</u>	<u>\$ 5,591,701</u>	<u>\$ 36,047,087</u>	<u>\$ 5,094,560</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2023

	771	772	
	<u>District Police</u>	<u>Laundry Service</u>	<u>Total Internal Service Funds</u>
Operating Revenues			
Interfund services provided and used	\$ -	\$ 297,736	\$ 71,031,725
Total Operating Revenues	<u>-</u>	<u>297,736</u>	<u>71,031,725</u>
Operating Expenses			
Payroll costs	-	144,220	1,669,786
Purchased and contracted services	-	488	5,462,155
Supplies and materials	-	26,471	108,651
Insurance claims and expenses	-	-	64,946,960
Other operating expenses	-	24,821	29,491
Total Operating Expenses	<u>-</u>	<u>196,000</u>	<u>72,217,043</u>
Operating Income (Loss)	<u>-</u>	<u>101,736</u>	<u>(1,185,318)</u>
Non-Operating Revenues (Expenses)			
Investment earnings	-	40,672	2,241,855
Total Non-Operating Revenues (Expenses)	<u>-</u>	<u>40,672</u>	<u>2,241,855</u>
Income (Loss) before Transfers	-	142,408	1,056,537
Transfers			
Transfers in	-	-	523,369
Total Transfers	<u>-</u>	<u>-</u>	<u>523,369</u>
Change in Net Position	-	142,408	1,579,906
Net Position - Beginning	-	976,382	45,853,239
Net Position - Ending	<u>\$ -</u>	<u>\$ 1,118,790</u>	<u>47,433,145</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2023

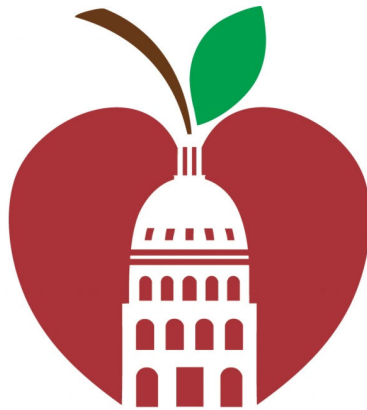
Exhibit H-8
Page 1 of 2

	752 Print Shop	753 Worker's Compensation	756 Health Insurance	757 Dental Insurance
Cash Flows from Operating Activities:				
Receipts from interfund charges	\$ 437,680	\$ -	\$ 68,177,471	\$ 2,787,169
Payments to employees for salaries and benefits	(251,094)	(86,396)	(1,198,490)	-
Payments to suppliers and service providers	(709,955)	28	7,194,718	(3,191)
Payments for insurance claims	-	(1,830,630)	(60,027,090)	(2,261,697)
Net Cash Provided by (Used for) Operating Activities	<u>(523,369)</u>	<u>(1,916,998)</u>	<u>14,146,609</u>	<u>522,281</u>
Cash Flows from Non-Capital Financing Activities:				
Transfers from other funds	523,369			
Net Cash Provided by (Used for) Non-Capital Financing Activities	<u>523,369</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash Flows from Investing Activities:				
Purchase of investments	-	-	(15,620,027)	(732,885)
Proceeds from sale and maturity of investments	-	1,370,725	-	-
Interest on investments	-	430,091	1,598,376	172,716
Net Cash Provided by Investing Activities	<u>-</u>	<u>1,800,816</u>	<u>(14,021,651)</u>	<u>(560,169)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	-	(116,182)	124,958	(37,888)
Cash and Cash Equivalents at Beginning of Year	<u>-</u>	<u>149,072</u>	<u>6,890</u>	<u>58,803</u>
Cash and Cash Equivalents at End of Year	<u>\$ -</u>	<u>\$ 32,890</u>	<u>\$ 131,848</u>	<u>\$ 20,915</u>
Reconciliation to Statement of Net Position				
Cash and Cash Equivalents Per Cash Flow	<u>\$ -</u>	<u>\$ 32,890</u>	<u>\$ 131,848</u>	<u>\$ 20,915</u>
Cash and Cash Equivalents per Statement of Net Position	<u>\$ -</u>	<u>\$ 32,890</u>	<u>\$ 131,848</u>	<u>\$ 20,915</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities				
Operating Income (Loss)	\$ (141,772)	\$ (2,056,569)	\$ 584,767	\$ 326,520
Change in Assets and Liabilities:				
Decrease (increase) in receivables	-	-	639,921	28,410
Decrease (increase) in inventory	-	-	-	-
Decrease (increase) in interfund receivables	(871,846)	28	(12,173,172)	172,688
Increase (decrease) in accounts payable	(1,060,382)	-	(439)	(561)
Increase (decrease) in claims payable	-	139,543	688,000	-
Increase (decrease) in accrued wages payable	(2,145)	-	(8,269)	-
Increase (decrease) in interfund payables	1,552,776	-	24,415,801	(4,776)
Net Cash Provided by (Used for) Operating Activities	<u>\$ (523,369)</u>	<u>\$ (1,916,998)</u>	<u>\$ 14,146,609</u>	<u>\$ 522,281</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2023

Exhibit H-8
Page 2 of 2

	771	772	Total Internal
	<u>District Police</u>	<u>Laundry Service</u>	<u>Service Funds</u>
Cash Flows from Operating Activities:			
Receipts from interfund charges	\$ -	\$ 297,736	\$ 71,700,056
Payments to employees for salaries and benefits	-	(143,448)	(1,679,428)
Payments to suppliers and service providers	-	(356,487)	6,125,113
Payments for insurance claims	-	-	(64,119,417)
Net Cash Provided by (Used for) Operating Activities	<u>-</u>	<u>(202,199)</u>	<u>12,026,324</u>
Cash Flows from Non-Capital Financing Activities:			
Transfers from other funds			523,369
Net Cash Provided by (Used for) Non-Capital Financing Activities	<u>-</u>	<u>-</u>	<u>523,369</u>
Cash Flows from Investing Activities:			
Purchase of investments	-	161,527	(16,191,385)
Proceeds from sale and maturity of investments	-	-	1,370,725
Interest on investments	-	40,672	2,241,855
Net Cash Provided by Investing Activities	<u>-</u>	<u>202,199</u>	<u>(12,578,805)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	-	-	(29,112)
Cash and Cash Equivalents at Beginning of Year	<u>-</u>	<u>-</u>	<u>214,765</u>
Cash and Cash Equivalents at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 185,653</u>
Reconciliation to Statement of Net Position			
Cash and Cash Equivalents Per Cash Flow	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 185,653</u>
Cash and Cash Equivalents per Statement of Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 185,653</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities			
Operating Income (Loss)	\$ -	\$ 101,736	\$ (1,185,318)
Change in Assets and Liabilities:			
Decrease (increase) in receivables	-	-	668,331
Decrease (increase) in inventory	-	11,716	11,716
Decrease (increase) in interfund receivables	(551)	(219,419)	(13,092,272)
Increase (decrease) in accounts payable	(537,060)	-	(1,598,442)
Increase (decrease) in claims payable	-	-	827,543
Increase (decrease) in accrued wages payable	-	772	(9,642)
Increase (decrease) in interfund payables	537,611	(97,004)	26,404,408
Net Cash Provided by (Used for) Operating Activities	<u>\$ -</u>	<u>\$ (202,199)</u>	<u>\$ 12,026,324</u>



AUSTIN
Independent School District

Nonmajor Fiduciary Funds

Custodial Funds account for activities of student groups. A Custodial Fund is also used to account for the District's activities as successor-in-interest of the Travis County Education District.

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF NET POSITION
FIDUCIARY FUNDS
June 30, 2023

Exhibit H-9

	876	878	
	GAATN	Employee Assistance Fund	Total
Assets			
Current Assets:			
Cash and cash equivalents	\$ 3,294	\$ -	\$ 3,294
Current investments	4,149,101	-	4,149,101
Due from primary government	-	35,497	35,497
Total Assets	<u>4,152,395</u>	<u>35,497</u>	<u>4,187,892</u>
Liabilities and Net Position			
Liabilities			
Current Liabilities:			
Accounts payable	-	35,497	35,497
Due to primary government	306,960	-	306,960
Total Liabilities	<u>306,960</u>	<u>35,497</u>	<u>342,457</u>
Net Position			
Restricted for organizations and individuals	3,845,435	-	3,845,435
Total Net Position	<u>3,845,435</u>	<u>-</u>	<u>3,845,435</u>
Total Liabilities and Net Position	<u>\$ 4,152,395</u>	<u>\$ 35,497</u>	<u>\$ 4,187,892</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FIDUCIARY FUNDS
For the Year Ended June 30, 2023

Exhibit H-10

	876	878	
	GAATN	Employee Assistance Fund	Total
	<u> </u>	<u> </u>	<u> </u>
Additions			
Contributions:			
Other revenues from local sources	\$ 1,924,222	\$ -	\$ 1,924,222
Insurance recoveries	<u>13,911</u>	<u>-</u>	<u>13,911</u>
Total Contributions	<u>1,938,133</u>	<u>-</u>	<u>1,938,133</u>
Investment Earnings:			
Earnings from investments	<u>149,260</u>	<u>-</u>	<u>149,260</u>
Total Investment Earnings	<u>149,260</u>	<u>-</u>	<u>149,260</u>
Total Additions	<u>2,087,393</u>	<u>-</u>	<u>2,087,393</u>
Deductions			
Plant maintenance and operations	<u>2,036,937</u>	<u>-</u>	<u>2,036,937</u>
Total Deductions	<u>2,036,937</u>	<u>-</u>	<u>2,036,937</u>
Change in net position	50,456	-	50,456
Net Position - Beginning	<u>3,794,979</u>	<u>-</u>	<u>3,794,979</u>
Net Position - Ending	<u>\$ 3,845,435</u>	<u>\$ -</u>	<u>\$ 3,845,435</u>



AUSTIN
Independent School District

COMPLIANCE SCHEDULES

This section includes financial information and disclosures not required by the GASB and is not considered a part of the basic financial statements. It may, however, include information that is required by other entities.

AUSTIN INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
For the Year Ended June 30, 2023

Exhibit J-1
Page 1 of 2

Last Ten Fiscal Years	1		2		3	10
	Tax Rates				Net Assessed/Appraised Value For School Tax Purposes ¹	Beginning Balance 06/30/22
	Maintenance		Debt Service			
2014 and prior	Various		Various		Various	\$ 6,195,234
2015	\$ 1.0790		\$ 0.1430		\$ 67,349,173,527	1,041,074
2016	1.0790		0.1230		75,479,270,096	1,115,478
2017	1.0790		0.1130		99,261,337,738	1,442,210
2018	1.0790		0.1130		110,113,759,732	1,797,515
2019	1.0790		0.1130		121,551,585,435	2,591,719
2019	1.0090		0.1130		133,687,895,288	3,680,437
2020	0.9897		0.1130		142,371,624,467	6,243,037
2022	0.9487		0.1130		152,623,954,601	14,753,828
2023	0.8836		0.1130		181,980,932,671	-
1000 Totals						\$ 38,860,532

8000 Taxes refunded under Section 26.155(c), Tax Code, for tax refunds
issued for immediate homestead exemptions pursuant to Senate Bill (SB) 8, 87-2

AUSTIN INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
For the Year Ended June 30, 2023

Exhibit J-1
Page 2 of 2

	20	31	32	40	50
<u>Last Ten Fiscal Years</u>	<u>Current Year's Total Levy</u>	<u>Maintenance Total Collections</u>	<u>Debt Service Total Collections</u>	<u>Entire Year's Adjustments</u>	<u>Ending Balance 06/30/23</u>
2014 and prior	\$ -	\$ 281,217	\$ 42,482	\$ (1,690,545)	\$ 4,180,990
2015	-	56,640	7,507	(1,926)	975,001
2016	-	68,916	7,856	(9,636)	1,029,070
2017	-	107,154	11,222	(5,640)	1,318,194
2018	-	167,387	17,530	(9,439)	1,603,159
2019	-	(304,153)	(31,853)	(734,912)	2,192,813
2019	-	(1,128,098)	(126,338)	(1,938,823)	2,996,050
2020	-	(4,327,948)	(494,148)	(6,731,568)	4,333,565
2022	-	(1,013,470)	(120,715)	(9,339,751)	6,548,262
2023	<u>1,813,621,975</u>	<u>1,568,687,249</u>	<u>200,613,014</u>	<u>(23,042,282)</u>	<u>21,279,430</u>
1000 Totals	<u>\$ 1,813,621,975</u>	<u>\$ 1,562,594,894</u>	<u>\$ 199,926,557</u>	<u>\$ (43,504,522)</u>	<u>\$ 46,456,534</u>

\$ 202,110

Balances per Exhibit C-3:

Current property taxes receivable	\$ 21,279,430
Delinquent property taxes receivable	25,177,104
	<u>\$ 46,456,534</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
NATIONAL SCHOOL BREAKFAST AND LUNCH PROGRAM
For the Year Ended June 30, 2023

Exhibit J-2

	Budget		Actual	Variance
	Original	Final		With Final Budget
Revenues				
Local and intermediate sources	\$ 4,238,271	\$ 6,809,267	\$ 6,851,964	\$ 42,697
State program revenues	1,410,795	510,795	253,583	(257,212)
Federal program revenues	34,446,781	35,516,085	36,165,195	649,110
Total Revenues	<u>40,095,847</u>	<u>42,836,147</u>	<u>43,270,742</u>	<u>434,595</u>
Expenditures				
Current:				
Food services	42,095,847	42,836,147	39,990,584	2,845,563
Total Expenditures	<u>42,095,847</u>	<u>42,836,147</u>	<u>39,990,584</u>	<u>2,845,563</u>
Net change in fund balance	(2,000,000)	-	3,280,158	3,280,158
Fund balance - Beginning	<u>7,041,058</u>	<u>7,041,058</u>	<u>7,041,058</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 5,041,058</u>	<u>\$ 7,041,058</u>	<u>\$ 10,321,216</u>	<u>\$ 3,280,158</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
DEBT SERVICE FUND
For the Year Ended June 30, 2023

Exhibit J-3

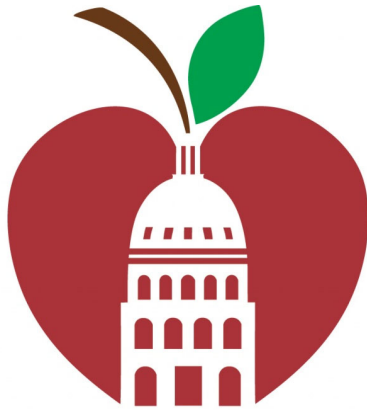
	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Local and intermediate sources	\$ 173,965,068	\$ 204,138,161	\$ 203,119,480	\$ (1,018,681)
State program revenues	475,000	1,724,181	1,724,181	-
Total Revenues	<u>174,440,068</u>	<u>205,862,342</u>	<u>204,843,661</u>	<u>(1,018,681)</u>
Expenditures				
Debt service:				
Principal on long-term debt	103,984,965	74,275,321	68,061,021	6,214,300
Interest on long-term debt	67,705,103	94,568,451	94,471,568	96,883
Bond issuance costs and fees	2,750,000	37,018,570	5,729,260	31,289,310
Total Expenditures	<u>174,440,068</u>	<u>205,862,342</u>	<u>168,261,849</u>	<u>37,600,493</u>
Excess of revenues over expenditures	-	-	36,581,812	36,581,812
Other Financing Sources (Uses)				
Capital-related debt issued	200,000,000	700,000,000	541,910,000	(158,090,000)
Premium or discount on issuance of bonds	50,000,000	50,000,000	63,255,509	13,255,509
Transfers out	(25,000,000)	(525,000,000)	(635,000,000)	110,000,000
Payment to bond refunding escrow agent	(225,000,000)	(225,000,000)	-	(225,000,000)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(29,834,491)</u>	<u>(259,834,491)</u>
Net change in fund balance	-	-	6,747,321	(223,252,679)
Fund balance - Beginning	<u>168,019,026</u>	<u>168,019,026</u>	<u>168,019,026</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 168,019,026</u>	<u>\$ 168,019,026</u>	<u>\$ 174,766,347</u>	<u>\$ (223,252,679)</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMPENSATORY EDUCATION PROGRAM AND BILINGUAL EDUCATION PROGRAM
COMPLIANCE RESPONSES
For the Year Ended June 30, 2023

Exhibit J-4

Data	Section A: Compensatory Education Programs	Responses
AP1	Did your LEA expend any state compensatory education program state allotment funds during the district's fiscal year?	Yes
AP2	Does the LEA have written policies and procedures for its state compensatory education program?	Yes
AP3	List the total state allotment funds received for state compensatory education programs during the district's fiscal year.	\$ 58,600,757
AP4	List the actual direct program expenditures for state compensatory education programs during the LEA's fiscal year. (PICs 24, 26, 28, 29, and 30)	\$ 10,521,730
Section B: Bilingual Education Programs		
AP5	Did your LEA expend any bilingual education program state allotment funds during the LEA's fiscal year?	Yes
AP6	Does the LEA have written policies and procedures for its bilingual education program?	Yes
AP7	List the total state allotment funds received for bilingual education programs during the LEA's fiscal year.	\$ 14,513,200
AP8	List the actual direct program expenditures for bilingual education programs during the LEA's fiscal year. (PIC 25)	\$ 6,042,955

STATISTICAL SECTION



AUSTIN
Independent School District

AUSTIN INDEPENDENT SCHOOL DISTRICT
STATISTICAL SECTION

This part of the Austin Independent School District’s Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government’s overall financial health.

	Page
Financial Trends	140
These schedules contain trend information to help the reader understand how the government’s financial performance and well-being have changed over time.	
Revenue Capacity	154
These schedules contain information to help the reader assess the government’s most significant local revenue source, property taxes.	
Debt Capacity	163
These schedules present information to help the reader assess the affordability of the government’s ability to issue additional debt in the future.	
Demographic and Economic Information	173
These schedules offer demographic and economic indicators to help the reader understand the environment within which the government’s financial activities take place.	
Operating Information	175
These schedules contain service and infrastructure data to help the reader understand how the information in the government’s financial report relates to the services the government provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.

AUSTIN INDEPENDENT SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)
(Unaudited)

Table 1
Page 1 of 2

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Governmental Activities					
Net investment in capital assets	\$ 350,908,263	\$ 255,604,645	\$ 184,644,240	\$ 508,771,296	\$ 117,542,355
Restricted	164,175,657	162,792,821	137,215,231	124,068,701	131,159,178
Unrestricted	<u>(121,681,458)</u>	<u>(189,099,640)</u>	<u>(189,934,744)</u>	<u>(489,244,182)</u>	<u>(190,038,397)</u>
Total Governmental Activities					
Net Position	<u>\$ 393,402,462</u>	<u>\$ 229,297,826</u>	<u>\$ 131,924,727</u>	<u>\$ 143,595,815</u>	<u>\$ 58,663,136</u>

Source: Statement of Net Position - Exhibit A-1 -- audited financial reports as of 6/30/2023

Note House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)
(Unaudited)

Table 1
Page 2 of 2

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Governmental Activities					
Net investment in capital assets	\$ 64,280,425	\$ 25,896,802	\$ 54,626,903	\$ 141,515,416	\$ 94,922,777
Restricted	124,003,806	133,513,376	129,670,505	52,720,511	52,618,334
Unrestricted	(200,834,750)	216,305,554	145,681,555	43,264,886	188,704,047
Total Governmental Activities					
Net Position	<u>\$ (12,550,519)</u>	<u>\$ 375,715,732</u>	<u>\$ 329,978,963</u>	<u>\$ 237,500,813</u>	<u>\$ 336,245,158</u>

Source: Statement of Net Position - Exhibit A-1 -- audited financial reports as of 6/30/2023

Note House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)
(Unaudited)

Table 2
Page 1 of 2

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Expenses					
Governmental Activities:					
Instruction	\$ 544,423,173	\$ 493,109,617	\$ 530,146,461	\$ 530,938,353	\$ 530,330,641
Instructional resources & media service	11,007,648	10,999,534	11,762,875	11,790,716	12,259,968
Curriculum and staff development	23,144,721	27,427,761	40,457,618	26,508,518	28,060,999
Instructional leadership	22,767,068	22,960,001	18,776,674	17,631,124	18,985,306
School leadership	62,817,316	60,846,469	64,360,645	63,814,957	64,291,006
Guidance, counseling & evaluation	41,978,066	35,372,024	36,102,227	32,439,649	33,388,507
Social work services	4,677,119	8,053,476	8,488,394	7,760,322	7,504,183
Health services	10,990,787	9,544,793	10,878,879	13,636,928	13,622,582
Student transportation	43,483,881	37,278,416	41,285,988	38,071,538	39,154,134
Food service	40,293,336	37,653,284	35,131,237	40,546,090	44,543,568
Extracurricular activities	21,615,247	41,026,177	30,061,935	19,027,401	19,610,584
General administration	32,450,589	24,393,707	33,824,123	31,099,521	35,101,904
Plant, maintenance and operations	111,639,950	102,547,790	93,375,180	87,776,831	88,415,542
Security and monitoring services	12,046,165	13,080,234	14,837,062	15,551,311	13,517,363
Data processing services	39,173,018	34,749,013	50,355,792	24,577,819	23,993,380
Community services	16,164,022	16,421,286	20,512,645	21,156,618	23,322,247
Interest and fiscal charges for long term debt	29,284,146	54,200,413	43,990,298	42,116,291	32,039,909
Facilities acquisition and construction	493,711	1,002,136	-	-	-
Contracted instructional services between schools	900,910,768	762,800,496	706,687,156	639,599,384	665,251,676
Payments related to shared services arrangements	4,664,150	4,348,858	-	-	4,080,590
Other Intergovernmental charges	13,022,426	6,190,591	9,278,751	8,914,195	8,969,463
Depreciation-unallocated and other charges	-	-	-	-	-
Total Governmental Activities	<u>1,987,047,307</u>	<u>1,804,006,076</u>	<u>1,800,313,940</u>	<u>1,672,957,566</u>	<u>1,706,443,552</u>
Business-type Activities:					
Child Care Program	1,860,042	1,962,714	-	-	-
Third Base Program	-	55,247	-	-	-
Food Service Concessions	224,452	224,492	-	-	-
Total Business-type Activities	<u>2,084,494</u>	<u>2,242,453</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>1,989,131,801</u>	<u>1,806,248,529</u>	<u>1,800,313,940</u>	<u>1,672,957,566</u>	<u>1,706,443,552</u>
Program Revenues					
Governmental Activities:					
Charges for Services:					
Instruction	3,971,630	3,166,735	2,898,597	1,858,510	2,287,441
Food Service	6,840,164	1,058,294	-	5,283,360	-
Extracurricular Activities	7,729,133	22,826,145	284,597	769,113	812,680
General Admission	-	-	341,280	1,471,443	2,411,592
Community Services	1,109,650	1,028,367	1,229,823	2,478,628	3,268,678
Payments related to shared services arrangements	-	-	-	498,329	835,342
Operating Grants and Contributions	231,708,888	207,645,552	166,694,437	194,268,580	232,969,819
Total Governmental Activities	<u>251,359,465</u>	<u>235,725,093</u>	<u>171,448,734</u>	<u>206,627,963</u>	<u>242,585,552</u>
Business-type Activities:					
Charges for Services:					
Child Care Program	1,752,650	2,284,790	-	-	-
Third Base Program	408,783	382,145	-	-	-
Food Service Concessions	326,737	268,006	-	-	-
Total Business-type Activities	<u>2,488,170</u>	<u>2,934,941</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Program Revenues	<u>253,847,635</u>	<u>238,660,034</u>	<u>171,448,734</u>	<u>206,627,963</u>	<u>242,585,552</u>
Net (Expense)/Revenue					
Governmental Activities	(1,735,687,842)	(1,568,280,983)	(1,628,865,206)	(1,466,329,603)	(1,463,858,000)
Business-type Activities	403,676	692,488	-	-	-
Total Net (Expense)/Revenue	<u>\$ (1,735,284,166)</u>	<u>\$ (1,567,588,495)</u>	<u>\$ (1,628,865,206)</u>	<u>\$ (1,466,329,603)</u>	<u>\$ (1,463,858,000)</u>

Source: Statement of Activities - Exhibit B-1 -- audited financial reports as of 6/30/2023

Note House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)
(Unaudited)

Table 2
Page 2 of 2

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Expenses					
Governmental Activities:					
Instruction	\$ 376,736,173	\$ 518,699,019	\$ 486,966,128	\$ 505,494,951	\$ 507,216,594
Instructional resources & media service	9,754,234	13,978,586	12,266,216	13,797,834	13,501,258
Curriculum and staff development	14,174,773	25,583,565	19,909,135	30,406,021	29,477,925
Instructional leadership	14,914,135	19,967,255	13,194,751	16,763,657	16,351,124
School leadership	44,158,090	60,095,536	48,755,251	55,575,630	55,512,473
Guidance, counseling & evaluation	22,117,430	27,597,988	23,110,375	26,888,141	26,442,277
Social work services	5,249,765	6,215,399	5,091,628	5,038,697	5,264,695
Health services	12,734,811	6,360,045	6,942,633	6,853,096	6,460,693
Student transportation	36,416,529	36,684,114	31,507,346	33,617,548	33,090,853
Food service	29,092,307	50,311,169	39,032,345	42,557,473	41,989,670
Extracurricular activities	18,461,072	17,578,420	16,651,563	17,872,326	17,106,336
General administration	(10,787,791)	28,641,855	16,813,369	19,070,099	18,779,874
Plant, maintenance and operations	87,598,601	94,163,292	73,162,057	93,176,143	88,188,184
Security and monitoring services	11,269,310	11,402,189	9,625,064	9,961,903	9,650,918
Data processing services	36,787,650	22,056,414	18,519,875	19,931,330	25,589,052
Community services	15,315,790	20,684,519	15,746,363	17,648,983	17,032,400
Interest and fiscal charges for long term debt	33,154,337	44,731,170	31,280,410	25,010,656	61,744,381
Facilities acquisition and construction	-	-	-	-	-
Contracted instructional services between schools	540,290,792	403,324,244	266,073,630	181,118,956	123,694,773
Payments related to shared services arrangements	3,725,319	2,582,967	2,701,947	2,526,261	2,246,712
Other Intergovernmental charges	6,493,648	5,976,970	5,721,415	5,267,148	4,230,810
Depreciation-unallocated and other charges	-	1,355,706	928,450	1,237,813	941,985
	<u>1,307,656,975</u>	<u>1,417,990,422</u>	<u>1,143,999,951</u>	<u>1,129,814,666</u>	<u>1,104,512,987</u>
Business-type Activities:					
Child Care Program	-	-	-	-	-
Third Base Program	-	-	-	-	-
Food Service Concessions	-	-	-	-	-
Total Business-type Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>1,307,656,975</u>	<u>1,417,990,422</u>	<u>1,143,999,951</u>	<u>1,129,814,666</u>	<u>1,104,512,987</u>
Program Revenues					
Governmental Activities:					
Charges for Services:					
Instruction	2,151,249	1,789,983	1,520,028	1,242,470	1,014,693
Food Service	-	-	-	-	-
Extracurricular Activities	749,000	757,468	701,194	760,197	645,343
General Admission	2,100,857	2,187,140	1,558,250	1,623,120	1,646,456
Community Services	2,662,216	2,460,664	2,454,839	2,584,159	2,433,108
Payments related to shared services arrangements	-	-	-	-	-
Operating Grants and Contributions	34,749,153	185,027,689	154,039,571	167,020,612	178,677,908
Total Governmental Activities	<u>42,412,475</u>	<u>192,222,944</u>	<u>160,273,882</u>	<u>173,230,558</u>	<u>184,417,508</u>
Business-type Activities:					
Charges for Services:					
Child Care Program	-	-	-	-	-
Third Base Program	-	-	-	-	-
Food Service Concessions	-	-	-	-	-
Total Business-type Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Program Revenues	<u>42,412,475</u>	<u>192,222,944</u>	<u>160,273,882</u>	<u>173,230,558</u>	<u>184,417,508</u>
Net (Expense)/Revenue					
Governmental Activities	(1,265,244,500)	(1,225,767,478)	(983,726,069)	(956,584,108)	(920,095,479)
Business-type Activities	-	-	-	-	-
Total Net (Expense)/Revenue	<u>\$ (1,265,244,500)</u>	<u>\$ (1,225,767,478)</u>	<u>\$ (983,726,069)</u>	<u>\$ (956,584,108)</u>	<u>\$ (920,095,479)</u>

Source: Statement of Activities - Exhibit B-1 -- audited financial reports as of 6/30/2023

Note House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
GOVERNMENT-WIDE GENERAL REVENUES AND TOTAL CHANGE IN NET POSITION
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

Table 3
Page 1 of 2

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Total Net (Expense) Revenue	\$ (1,735,284,166)	\$ (1,567,588,495)	\$ (1,628,865,206)	\$ (1,466,329,603)	\$ (1,463,858,000)
General Revenues					
Governmental Activities:					
Taxes:					
Property taxes levied for general purposes	1,575,369,851	1,424,201,556	1,394,165,034	1,325,946,410	1,300,394,799
Property taxes levied for debt services	201,552,452	169,823,805	159,064,841	148,331,745	136,227,358
State aid formula grants	43,415,526	38,898,102	32,066,948	20,771,286	37,668,557
Grants and contributions not restricted	8,192,117	11,411,357	2,930,114	5,582,063	4,584,968
Investment earnings	45,116,346	3,018,871	1,846,815	12,974,718	19,919,697
Gain(loss) on sale of equipment or land	-	-	-	27,999,074	3,386,478
Miscellaneous	23,373,464	18,941,986	13,690,979	9,656,986	32,889,798
Total General Revenues	1,897,019,756	1,666,295,677	1,603,764,731	1,551,262,282	1,535,071,655
Business-type Activities:					
Investment earnings	52,788	2,006	-	-	-
Total Business-type Activities	52,788	2,006	-	-	-
Total Primary Government	1,897,072,544	1,666,297,683	1,603,764,731	1,551,262,282	1,535,071,655
Change in Net Position					
Governmental Activities	161,331,914	98,014,694	25,100,475	84,932,679	71,213,655
Business-type Activities	456,464	694,494	692,488	-	-
Total Primary Government	\$ 161,788,378	\$ 98,709,188	\$ 25,792,963	\$ 84,932,679	\$ 71,213,655

Source: Statement of Activities - Exhibit B-1 -- audited financial reports as of 6/30/2023

Note: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
GOVERNMENT-WIDE GENERAL REVENUES AND TOTAL CHANGE IN NET POSITION
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

Table 3
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	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Net (Expense) Revenue					
Total Governmental Activities	\$ (1,265,244,500)	\$ (1,225,767,478)	\$ (983,726,069)	\$ (956,584,108)	\$ (920,095,479)
General Revenues					
Governmental Activities:					
Taxes:					
Property taxes levied for general purposes	1,180,704,759	1,065,424,864	927,959,364	813,457,542	727,019,437
Property taxes levied for debt services	123,629,407	111,702,024	105,731,761	107,788,597	109,742,422
State aid formula grants	27,395,440	38,476,338	22,888,895	34,132,093	35,290,936
Grants and contributions not restricted	5,146,708	4,267,832	3,123,055	4,605,140	1,496,642
Investment earnings	11,616,562	4,340,517	2,121,188	778,009	765,185
Gain(loss) on sale of equipment or land	16,910,430	-	-	-	-
Miscellaneous	26,786,837	47,292,672	14,379,956	13,015,643	10,256,115
Total General Revenues	<u>1,392,190,143</u>	<u>1,271,504,247</u>	<u>1,076,204,219</u>	<u>973,777,024</u>	<u>884,570,737</u>
Business-type Activities:					
Investment earnings	-	-	-	-	-
Total Business-type Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Primary Government	<u>1,392,190,143</u>	<u>1,271,504,247</u>	<u>1,076,204,219</u>	<u>973,777,024</u>	<u>884,570,737</u>
Change in Net Position					
Governmental Activities	126,945,643	454,736,769	92,478,150	17,192,916	(35,524,742)
Business-type Activities	-	-	-	-	-
Total Primary Government	<u>\$ 126,945,643</u>	<u>\$ 454,736,769</u>	<u>\$ 92,478,150</u>	<u>\$ 17,192,916</u>	<u>\$ (35,524,742)</u>

Source: Statement of Activities - Exhibit B-1 -- audited financial reports as of 6/30/2023

Note: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1,2015 through June 30,2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
ALL GOVERNMENTAL FUNDS REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

Table 4
Page 1 of 2

	2023	2022	2021	2020	2019
Local Sources	\$ 1,855,505,102	\$ 1,645,031,629	\$ 1,584,408,023	\$ 1,511,128,339	\$ 1,484,328,441
State Sources	88,568,329	87,545,126	81,390,134	67,115,792	93,049,843
Federal Sources	222,923,267	217,980,741	122,999,558	92,573,388	125,931,019
Total	\$ 2,166,996,698	\$ 1,950,557,496	\$ 1,788,797,715	\$ 1,670,817,519	\$ 1,703,309,303

Source: Exhibit C3 Statement of Revenues, Expenditures and Changes in Fund Balances - Audited Financial Statements as of 6/30/2023

Note: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
ALL GOVERNMENTAL FUNDS REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

Table 4
Page 2 of 2

	2018	2017	2016	2015	2014
Local Sources	\$ 1,348,027,905	\$ 1,213,687,401	\$ 1,058,625,656	\$ 945,497,300	\$ 856,433,297
State Sources	71,769,722	86,838,740	56,575,322	69,661,108	72,759,189
Federal Sources	114,252,389	112,545,539	116,420,090	126,448,010	135,973,981
Total	\$ 1,534,050,016	\$ 1,413,071,680	\$ 1,231,621,068	\$ 1,141,606,418	\$ 1,065,166,467

Source: Exhibit C3 Statement of Revenues, Expenditures and Changes in Fund Balances - Audited Financial Statements as of 6/30/2023

Note: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
ALL GOVERNMENTAL FUNDS EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

Table 5
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	2023	2022	2021	2020	2019
Expenditures by Function					
Instruction	\$ 509,051,609	\$ 479,502,835	\$ 475,134,981	\$ 478,697,506	\$ 458,017,937
Instructional resources and media services	10,226,702	10,589,005	10,618,565	10,696,164	10,932,114
Curriculum and staff development	22,785,252	27,822,561	36,515,592	24,357,253	22,823,950
Instructional leadership	21,180,054	22,411,438	16,857,646	15,978,807	16,794,153
School leadership	57,986,429	59,455,942	57,358,546	57,510,999	55,012,055
Guidance, counseling, and evaluation services	40,823,007	35,546,449	32,870,136	29,352,602	28,932,138
Social work services	4,650,447	8,084,643	7,579,432	6,985,978	6,672,618
Health services	9,786,429	9,577,681	10,727,669	13,473,439	13,478,742
Student transportation	43,394,901	36,212,932	37,265,281	34,634,450	44,936,490
Food service	41,461,858	38,469,123	32,429,889	37,653,207	40,037,029
Extracurricular activities	21,276,514	40,100,662	28,333,558	17,454,400	17,896,282
General administration	32,474,422	26,030,324	29,942,861	27,988,940	23,210,637
Plant maintenance and operations	107,598,753	106,051,583	87,819,935	82,380,594	87,640,220
Security and monitoring services	11,233,427	13,232,582	13,354,689	14,157,881	13,147,052
Data processing services	60,688,387	41,099,462	48,735,612	22,982,144	38,073,204
Community services	15,903,753	16,179,818	18,837,750	19,558,351	20,125,427
Principal on long-term debt	73,137,355	87,052,586	85,627,595	84,874,466	67,297,408
Interest on long-term debt	94,525,177	59,876,568	53,559,637	52,013,229	43,449,869
Bond issuance costs and fees	5,729,260	5,162,475	2,329,111	1,140,131	2,668,839
Capital outlay	92,439,997	223,708,811	296,688,207	366,771,057	152,878,806
Contracted instructional services between schools	900,910,768	762,800,496	706,687,156	639,599,384	665,251,676
Payments related to sharedservices arrangements	4,664,150	4,348,858	-	-	4,080,590
Other intergovernmental charges	13,022,426	6,190,591	9,278,751	8,914,195	8,969,463
Total Expenditures	\$ 2,194,951,077	\$ 2,119,507,425	\$ 2,098,552,599	\$ 2,047,175,177	\$ 1,842,326,699
Debt Service as a percentage of non-capital expenditures ¹	8.14%	7.81%	7.72%	8.14%	6.68%

Source: Exhibit C-3 Statement of Revenues, Expenditures and Changes in Fund Balances - Audited Financial Statements

Note ¹: In calculating the ratio of total debt service expenditures to noncapital expenditures, governmental fund expenditures for the facilities acquisition and construction of assets that are classified as capital assets for reporting in the government-wide financial statements are subtracted from the total governmental fund expenditures (Exhibit C-4)

Note: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
ALL GOVERNMENTAL FUNDS EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

Table 5
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	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Expenditures by Function					
Instruction	\$ 457,782,811	\$ 458,925,423	\$ 430,523,785	\$ 461,890,572	\$ 467,518,732
Instructional resources and media services	10,731,630	10,916,143	9,933,294	11,088,224	11,127,735
Curriculum and staff development	25,057,304	23,887,493	19,782,196	30,239,227	29,413,454
Instructional leadership	16,868,971	19,429,483	13,094,809	16,649,124	16,249,907
School leadership	55,288,926	55,360,720	45,850,767	52,330,133	52,591,712
Guidance, counseling, and evaluation services	27,226,037	26,268,192	22,582,572	26,341,315	25,987,260
Social work services	5,870,652	5,989,881	5,032,375	4,980,914	5,219,106
Health services	12,821,457	6,220,044	6,671,393	6,522,066	5,987,372
Student transportation	38,900,161	36,642,597	28,659,242	35,017,671	31,821,262
Food service	40,457,273	40,755,156	35,398,826	38,550,638	38,637,553
Extracurricular activities	19,175,178	14,092,448	14,402,611	15,959,656	15,589,719
General administration	23,342,864	21,568,344	15,897,367	18,226,047	17,793,439
Plant maintenance and operations	88,591,552	95,852,974	73,543,750	90,321,054	86,181,419
Security and monitoring services	12,236,520	11,034,005	9,204,867	9,789,994	9,877,073
Data processing services	37,714,590	27,882,298	19,894,500	21,839,370	18,678,770
Community services	21,283,998	19,712,497	15,901,341	17,485,379	17,021,569
Principal on long-term debt	65,904,601	71,406,441	441,685	67,579,257	50,481,116
Interest on long-term debt	42,764,408	37,228,819	18,037,024	36,591,381	49,760,447
Bond issuance costs and fees	570,425	4,145,613	601,922	1,713,546	1,352,737
Capital outlay	116,489,283	80,088,110	74,989,661	86,251,386	61,433,216
Contracted instructional services between schools	540,290,792	403,324,244	266,073,630	181,118,956	123,694,773
Payments related to sharedservices arrangements	3,725,319	2,582,967	2,701,947	2,526,261	2,246,712
Other intergovernmental charges	6,493,648	5,976,970	5,721,415	5,267,148	4,230,810
Total Expenditures	<u>\$ 1,669,588,400</u>	<u>\$ 1,479,290,862</u>	<u>\$ 1,134,940,979</u>	<u>\$ 1,238,279,319</u>	<u>\$ 1,142,895,893</u>
Debt Service as a percentage of non-capital expenditures ¹	7.01%	7.85%	1.72%	9.11%	9.27%

Source: Exhibit C-3 Statement of Revenues, Expenditures and Changes in Fund Balances - Audited Financial Statements

Note ¹: In calculating the ratio of total debt service expenditures to noncapital expenditures, governmental fund expenditures for the facilities acquisition and construction of assets that are classified as capital assets for reporting in the government-wide financial statements are subtracted from the total governmental fund expenditures (Exhibit C-4)

Note: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
ALL GOVERNMENTAL FUNDS OTHER FINANCING SOURCES AND USES AND
NET CHANGE IN FUND BALANCE
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

Table 6
Page 1 of 2

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Excess (deficiency) of revenues over expenditures	\$ (27,954,379)	\$ (168,949,929)	\$ (309,754,884)	\$ (376,357,658)	\$ (139,017,396)
Other Financing Sources (Uses)					
Capital-related debt issued	541,910,000	635,820,000	255,215,000	66,590,000	298,180,000
Sale of real or personal property	739,987	110,673	1,404,308	34,180,128	-
Non-current loan proceeds	-	-	-	-	-
Transfers in	635,000,000	426,137,000	317,000,000	15,723,607	365,000,000
Premium or discount on issuance of bonds	63,255,509	98,948,883	46,638,702	4,932,797	38,981,000
Proceeds from SBITA	747,314	-	-	-	-
Transfers out	(635,523,369)	(426,137,000)	(317,000,000)	(15,723,607)	(365,000,000)
Payments to bond refunding escrow agent	-	(304,272,487)	-	(72,957,532)	-
Other uses	-	(185,228)	(311,946)	(340,720)	-
Total Other Financing Sources and (Uses)	<u>606,129,441</u>	<u>430,421,841</u>	<u>302,946,064</u>	<u>32,404,673</u>	<u>337,161,000</u>
Special Items					
Sale of buildings	-	-	-	-	10,554,488
Total Special Items	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,554,488</u>
Net Change in Fund Balances	<u>\$ 578,175,062</u>	<u>\$ 261,471,912</u>	<u>\$ (6,808,820)</u>	<u>\$ (343,952,985)</u>	<u>\$ 208,698,092</u>

Source: Exhibit C-3 Statement of Revenues, Expenditures and Changes in Fund Balances - Audited Financial Statements

Note: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
ALL GOVERNMENTAL FUNDS OTHER FINANCING SOURCES AND USES AND
NET CHANGE IN FUND BALANCE
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

Table 6
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	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Excess (deficiency) of revenues over expenditures	\$ (135,538,384)	\$ (66,219,182)	\$ 96,680,089	\$ (96,672,902)	\$ (77,729,426)
Other Financing Sources (Uses)					
Capital-related debt issued	-	543,205,000	24,078,000	150,405,000	144,410,000
Sale of real or personal property	17,552,903	54,642	20,584	-	34,946
Non-current loan proceeds	-	-	-	425,852	1,040,022
Transfers in	26,000,000	365,000,000	24,078,000	70,000,000	60,000,555
Premium or discount on issuance of bonds	-	96,241,668	-	23,085,488	24,607,860
Proceeds from SBITA	-	-	-	-	-
Transfers out	(26,000,000)	(373,000,000)	(34,078,000)	(70,000,000)	(60,000,555)
Payments to bond refunding escrow agent	-	(270,822,336)	-	(102,745,079)	(108,393,049)
Other uses	-	(6,898)	-	-	-
Total Other Financing Sources and (Uses)	<u>17,552,903</u>	<u>360,672,076</u>	<u>14,098,584</u>	<u>71,171,261</u>	<u>61,699,779</u>
Special Items					
Sale of buildings	-	-	-	-	-
Total Special Items	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>\$ (117,985,481)</u>	<u>\$ 294,452,894</u>	<u>\$ 110,778,673</u>	<u>\$ (25,501,641)</u>	<u>\$ (16,029,647)</u>

Source: Exhibit C-3 Statement of Revenues, Expenditures and Changes in Fund Balances - Audited Financial Statements

Note: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

Table 7
Page 1 of 2

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
General Fund					
Nonspendable	\$ 362,080	\$ 355,837	\$ 239,623	\$ 278,809	\$ 495,665
Assigned	30,600,000	75,212,696	6,590,481	35,116,000	17,350,000
Unassigned	288,732,832	191,712,705	229,183,001	233,080,926	270,476,533
Total General Fund	<u>319,694,912</u>	<u>267,281,238</u>	<u>236,013,105</u>	<u>268,475,735</u>	<u>288,322,198</u>
All Other Governmental Funds					
Nonspendable	-	-	4,997,128	6,032,381	3,931,609
Restricted for:					
Federal and state programs	24,702,683	21,547,089	12,134,889	8,838,141	8,044,916
Debt service	174,766,347	168,019,026	144,009,480	138,328,163	138,542,231
Construction	714,408,664	198,519,543	3,096,729	-	-
Committed	649,163	679,811	-	-	-
Assigned	-	-	-	-	293,707,853
Unassigned	-	-	(5,034,941)	(33,078,598)	-
Total All Other Governmental Funds	<u>914,526,857</u>	<u>388,765,469</u>	<u>159,203,285</u>	<u>120,120,087</u>	<u>444,226,609</u>
Total Governmental Funds	<u>\$ 1,234,221,769</u>	<u>\$ 656,046,707</u>	<u>\$ 395,216,390</u>	<u>\$ 388,595,822</u>	<u>\$ 732,548,807</u>

Source: Exhibit C-1 Balance Sheet - Governmental Funds - Audited Financial Statements.

Note: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

Table 7
Page 2 of 2

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
General Fund					
Nonspendable	\$ 217,232	\$ 229,374	\$ 1,380,727	\$ 8,325,234	\$ 10,033,623
Assigned	18,018,831	23,949,919	24,643,922	18,430,045	26,606,228
Unassigned	266,212,861	277,410,128	266,242,369	190,967,649	184,320,557
Total General Fund	<u>284,448,924</u>	<u>301,589,421</u>	<u>292,267,018</u>	<u>217,722,928</u>	<u>220,960,408</u>
All Other Governmental Funds					
Nonspendable	3,115,862	3,273,948	2,546,480	3,204,835	3,797,163
Restricted for:					
Federal and state programs	5,595,116	5,054,349	6,108,396	4,550,895	5,125,258
Debt service	135,026,176	142,926,713	137,670,940	48,169,616	43,695,912
Construction	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	95,664,637	188,991,765	-	-	-
Unassigned	-	-	(91,209,532)	(37,043,645)	(11,472,472)
Total All Other Governmental Funds	<u>239,401,791</u>	<u>340,246,775</u>	<u>55,116,284</u>	<u>18,881,701</u>	<u>41,145,861</u>
Total Governmental Funds	<u>\$ 523,850,715</u>	<u>\$ 641,836,196</u>	<u>\$ 347,383,302</u>	<u>\$ 236,604,629</u>	<u>\$ 262,106,269</u>

Source: Exhibit C-1 Balance Sheet - Governmental Funds - Audited Financial Statements.

Note: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)

Table 8
Page 1 of 2

Tax Roll for Fiscal Year	Tax Levy for the Fiscal Year	Net Tax Levy¹	Collections	Percentage of Net Tax Levy	Delinquent Taxes Collected
2014	2013	\$ 836,476,735	\$ 828,654,763	99.06%	\$ 3,422,870
2015	2014	922,356,681	913,315,124	99.02%	2,703,163
2016	2015	1,039,299,288	1,026,605,542	98.78%	(139,914)
2017	2016	1,183,195,146	1,165,479,352	98.50%	923,823
2018	2017	1,312,556,016	1,293,314,619	98.53%	580,687
2019	2018	1,448,894,898	1,428,456,017	98.59%	(4,768,672)
2020	2019	1,499,978,185	1,471,000,735	98.07%	306,582
2021	2020	1,569,931,903	1,541,476,929	98.19%	(4,177,237)
2022	2021	1,620,408,526	1,598,211,800	98.63%	(1,134,185)
2023	2022	1,813,621,975	1,769,300,263	97.56%	-

Source: Schedule of Delinquent Taxes Receivable - Audited Financial Statements

Note ¹ : Percentages include both current year collections and delinquencies collected in the current year.

Note - Beginning 07/01/2016, the District changed to a 7/1 to 6/30 Fiscal Year.

AUSTIN INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)

Table 8
Page 2 of 2

Tax Roll for Fiscal Year	Total Taxes Collected	Total Collected as a Percent of Current Tax Levy	Current and Prior Years Outstanding Delinquent Taxes	Outstanding Delinquent Taxes as a Percent of Tax Levy
2014	\$ 832,077,633	99.47%	\$ 33,813,497	4.04%
2015	916,018,287	99.31%	34,982,886	3.79%
2016	1,026,465,628	98.77%	35,252,114	3.39%
2017	1,166,403,175	98.58%	39,892,101	3.37%
2018	1,293,895,306	98.58%	41,822,675	3.19%
2019	1,423,687,345	98.26%	45,439,060	3.14%
2020	1,471,307,317	98.09%	51,723,580	3.45%
2021	1,537,299,692	97.92%	55,142,819	3.51%
2022	1,597,077,615	98.56%	38,855,610	2.40%
2023	1,769,300,263	97.56%	-	

Source: Schedule of Delinquent Taxes Receivable - Audited Financial Statements

Note ¹ : Percentages include both current year collections and delinquencies collected in the current year.

Note - Beginning 07/01/2016, the District changed to a 7/1 to 6/30 Fiscal Year.

AUSTIN INDEPENDENT SCHOOL DISTRICT
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Table 9

Tax Roll for Fiscal Year	Real Property		Total Taxable Assessed Value	Change Over	Change Over Previous Year	Total Direct Tax Rate
	Total Real Property	Personal Property		Previous Years in Dollars		
2014	\$ 62,219,685,401	\$ 5,129,488,109	\$ 67,349,173,510	\$ 8,373,353,874	14.20%	\$ 1.2420
2015	70,374,263,799	5,228,742,840	75,603,006,639	8,253,833,129	12.26%	1.2200
2016	81,013,706,056	5,450,460,999	86,464,167,055	10,861,160,416	14.37%	1.2020
2017	93,691,069,403	5,570,268,349	99,261,337,752	12,797,170,697	14.80%	1.1920
2018	104,244,836,128	5,868,923,604	110,113,759,732	10,852,421,980	10.93%	1.1920
2019	115,607,057,580	5,944,527,823	121,551,585,403	11,437,825,671	10.39%	1.1920
2020	127,525,790,518	6,162,104,758	133,687,895,276	12,136,309,873	9.98%	1.1220
2021	136,092,529,046	6,279,095,421	142,371,624,467	8,683,729,191	6.50%	1.1027
2022	146,641,826,625	5,982,127,976	152,623,954,601	10,252,330,134	7.20%	1.0617
2023	175,664,296,003	6,316,636,668	181,980,932,671	29,356,978,070	19.23%	0.9966

Source: Travis County Appraisal District

Note: Assessed Value is 100% of estimated actual value.

AUSTIN INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF TAX RATE DISTRIBUTION PER \$100 VALUATION
LAST TEN FISCAL YEARS

Table 10

<u>Fiscal Year</u>	<u>Maintenance</u>	<u>Debt Service</u>	<u>Total Tax Rate</u>
2014	\$ 1.0790	\$ 0.1630	\$ 1.2420
2015	1.0790	0.1430	1.2220
2016	1.0790	0.1230	1.2020
2017	1.0790	0.1130	1.1920
2018	1.0790	0.1130	1.1920
2019	1.0790	0.1130	1.1920
2020	1.0090	0.1130	1.1220
2021	0.9897	0.1130	1.1027
2022	0.9487	0.1130	1.0617
2023	0.8836	0.1130	0.9966

Source: Exhibit J-1 Schedule of Delinquent Taxes Receivable - Audited Financial Statements

Note 1 House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
RATIOS OF NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(Unaudited)

Table 11
Page 1 of 2

Fiscal Year	Assessed Value for School Tax Purposes	Assessment Ratio	Gross Bonded Debt	Amounts Available for Retirement of Bonds	Net Bonded Debt Outstanding at Year End
2014	\$ 67,349,173,510	100%	\$ 863,050,468	\$ 43,695,912	\$ 819,354,556
2015	75,603,006,639	100%	856,887,935	48,169,616	808,718,319
2016	86,464,167,055	100%	876,165,157	137,670,940	738,494,217
2017	99,261,337,752	100%	1,183,162,470	142,926,713	1,040,235,757
2018	110,113,759,732	100%	1,103,686,465	135,026,176	968,660,289
2019	121,551,585,403	100%	1,359,385,880	138,542,231	1,220,843,649
2020	133,687,895,276	100%	1,259,752,262	138,328,163	1,121,424,099
2021	142,371,624,467	100%	1,459,575,406	121,983,613	1,337,591,793
2022	152,623,954,601	100%	1,788,749,899	141,245,732	1,647,504,167
2023	181,980,932,671	100%	2,236,514,406	141,271,044	2,095,243,362

Sources: Travis County Appraisal District 2022 Certified Totals
 Audited financial reports, Notes to the Financial Statements; Exhibit J-1
 Estimated Personal Income Travis County: U. S. Bureau of Economic Analysis
 Estimated population for Travis County: City of Austin

Note ¹: Information is based on data for Travis County, data specific to District boundaries is not available.

Note: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
RATIOS OF NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(Unaudited)

Table 11
Page 2 of 2

Fiscal Year	Ratio of Net Bonded Debt to Assessed Value	Estimated Population¹	Per Capita Income	Personal Income	Debt as a Percentage of Personal Income¹	Net Bonded Debt Per Capita	Taxable Assessed Value Per Capita
2014	1.22%	1,141,655	\$ 54,596	\$ 62,329,270,000	1.31%	\$ 718	\$ 58,993
2015	1.07%	1,173,051	58,537	68,666,432,000	1.18%	689	64,450
2016	0.85%	1,209,415	58,210	70,400,054,000	1.05%	611	71,493
2017	1.05%	1,242,674	61,405	76,306,161,000	1.36%	837	79,877
2018	0.88%	1,273,741	66,179	84,294,574,000	1.15%	760	86,449
2019	1.00%	1,269,667	73,299	93,065,032,000	1.31%	962	95,735
2020	0.84%	1,296,100	73,982	95,888,612,000	1.17%	865	103,146
2021	0.94%	1,305,154	81,708	106,640,894,000	1.25%	1,025	109,084
2022	1.08%	1,330,438	86,590	115,202,943,075	1.43%	1,238	114,717
2023	1.15%	1,356,211	91,765	124,452,427,163	1.68%	1,545	134,183

Sources: Travis County Appraisal District 2021 Certified Totals
 Audited financial reports, Notes to the Financial Statements; Exhibit J-1
 Estimated Personal Income Travis County: U. S. Bureau of Economic Analysis
 Estimated population for Travis County: City of Austin

Note ¹: Information is based on data for Travis County, data specific to District boundaries is not available.

Note: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(Per \$100 of Assessed Value)
LAST TEN FISCAL YEARS ¹
(Unaudited)

Table 12
Page 1 of 2

Taxing Entity	2023	2022	2021	2020	2019
Austin CCD	\$ 0.09870	\$ 0.09490	\$ 0.10580	\$ 0.10490	\$ 0.10480
Austin, City of	0.46270	0.50270	0.53350	0.44310	0.44030
NW Travis Rd Dist # 3	-	-	-	-	-
Shady Hollow MUD	0.09280	0.05000	0.11000	0.11000	0.02000
Sunfield MUD # 1	0.90000	0.90000	0.90000	0.90000	0.90000
Travis Co	0.31824	0.49460	0.37436	0.36929	0.35420
Travis Co ESD # 3	0.04500	0.09640	0.07900	0.08000	0.09750
Travis Co Healthcare District	0.09868	0.12900	0.11030	0.10557	0.10522
Travis Co MUD # 3	0.43050	0.50000	0.46950	0.46950	0.47520
Travis Co MUD # 4	0.72000	0.72960	0.72960	0.72960	0.72960
Travis Co MUD # 5	0.49150	0.81200	0.57900	0.58000	0.59000
Travis Co MUD # 6	0.45450	0.47100	0.46460	0.46460	0.46460
Travis Co MUD # 8	0.53350	0.72130	0.63000	0.68000	0.71450

Source: Travis County Appraisal District

Note: The NW Travis County Rd Dist. # 3 was abolished in 2014.

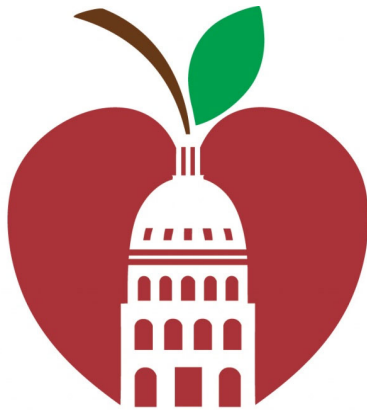
AUSTIN INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(Per \$100 of Assessed Value)
LAST TEN FISCAL YEARS ¹
(Unaudited)

Table 12
Page 2 of 2

Taxing Entity	2018	2017	2016	2015	2014
Austin CCD	\$ 0.10080	\$ 0.10080	\$ 0.10200	\$ 0.10050	\$ 0.09420
Austin, City of	0.44480	0.44480	0.44180	0.45890	0.48090
NW Travis Rd Dist # 3	-	-	-	-	-
Shady Hollow MUD	0.04770	0.04770	0.03800	0.04890	0.04930
Sunfield MUD # 1	0.90000	0.90000	0.90000	0.90000	0.90000
Travis Co	0.36900	0.36900	0.38380	0.41690	0.45630
Travis Co ESD # 3	0.10000	0.10000	0.10000	0.09000	0.09080
Travis Co Healthcare District	0.10739	0.10739	0.11054	0.11778	0.12640
Travis Co MUD # 3	0.48150	0.48150	0.48150	0.48250	0.48410
Travis Co MUD # 4	0.72960	0.72960	0.72960	0.72960	0.72960
Travis Co MUD # 5	0.60300	0.69750	0.69750	0.74280	0.76930
Travis Co MUD # 6	0.48480	0.46000	0.46000	0.46000	0.46000
Travis Co MUD # 8	0.71450	0.71450	0.71450	0.71450	0.72130

Source: Travis County Appraisal District

Note: The NW Travis County Rd Dist. # 3 was abolished in 2014.



AUSTIN
Independent School District

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMPUTATION OF ESTIMATED DIRECT AND OVERLAPPING DEBT
June 30, 2023
(Unaudited)

Table 13

<u>Taxing Body</u>	<u>Net Debt Amount</u>	<u>As of</u>	<u>Percent Overlapping¹</u>	<u>Amount Overlapping</u>
Austin CCD	\$ 386,255,000	6/30/23	52.57%	\$ 203,054,254
Austin, City of	1,563,635,000	6/30/23	77.49%	1,211,660,762
Shady Hollow MUD	-	6/30/23	100.00%	-
Sunfield MUD # 1	34,120,000	6/30/23	0.00%	-
Travis Co	1,054,720,000	6/30/23	63.04%	664,895,488
Travis Co ESD # 3	1,130,000	6/30/23	97.67%	1,103,671
Travis Co Healthcare Dist	6,105,000	6/30/23	63.04%	3,848,592
Travis Co MUD # 3	43,489,339	6/30/23	100.00%	43,489,339
Travis Co MUD # 4	7,436,193	6/30/23	100.00%	7,436,193
Travis Co MUD # 5	22,355,820	6/30/23	100.00%	22,355,820
Travis Co MUD # 6	8,991,495	6/30/23	100.00%	8,991,495
Travis Co MUD # 7	-	6/30/23	100.00%	-
Travis Co MUD # 8	10,111,827	6/30/23	100.00%	10,111,827
Travis Co MUD # 9	-	6/30/23	100.00%	-
Total Net Overlapping Debt				<u>2,176,947,440</u>
Austin Independent School District		6/30/23		<u>2,242,152,203</u>
Total Direct and Overlapping Debt				<u>\$ 4,419,099,643</u>

Source: Overlapping Debt - Municipal Advisory Council of Texas

Note ¹: The percentage of overlapping debt is estimated using taxable assessed property values. Percentages were estimated by determining portion of the overlapping taxing authority's taxable assessed value that is within the District's boundaries, and dividing it by the overlapping taxing authority's total taxable assessed value.

AUSTIN INDEPENDENT SCHOOL DISTRICT
LEGAL DEBT MARGIN INFORMATION
(Amounts in Thousands)
LAST TEN FISCAL YEARS ¹
(Unaudited)

Table 14
Page 1 of 2

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Total Taxable Assessed Value	\$ 181,980,932,671	\$ 152,623,954,601	\$ 142,371,624,467	\$ 133,687,895,276	\$ 121,551,585,403
Legal Debt Limit - Maximum Tax Rate ^A	\$ 0.50	\$ 0.50	\$ 0.50	\$ 0.50	\$ 0.50
Legal Debt Limit - Maximum Principal and Interest ^A	<u>\$ 909,904,663</u>	<u>\$ 763,119,773</u>	<u>\$ 711,858,122</u>	<u>\$ 668,439,476</u>	<u>\$ 607,757,927</u>
Total Principal Payments ^B	\$ 98,507,633	\$ 87,289,965	\$ 85,220,704	\$ 84,479,556	\$ 66,897,633
Total Interest Payments ^B	<u>64,024,956</u>	<u>59,818,516</u>	<u>53,506,265</u>	<u>51,947,875</u>	<u>43,372,754</u>
Total Principal and Interest Applicable to Debt Limit	\$ 162,532,589	\$ 147,108,481	\$ 138,726,969	\$ 136,427,431	\$ 110,270,387
Legal Debt Margin	<u>747,372,074</u>	<u>616,011,292</u>	<u>573,131,153</u>	<u>532,012,045</u>	<u>497,487,540</u>
Legal Debt Margin to the Legal Debt Limit	82.14%	80.72%	80.51%	79.59%	81.86%
Total Principal and Interest Applicable to Debt Limit as a Percentage of Debt Limit	17.86%	19.28%	19.49%	20.41%	18.14%

Sources: Travis County Appraisal District, 2022 Certified Totals

Note A: Per Section 45.0031 of the Texas Education Code, the District has to have a projected ability to pay the principal and interest on the bonds from a tax at a rate not to exceed \$0.50 per \$100 valuation.

Note B: Principal and interest payments for bonded indebtedness within the Debt Service Fund. See Table 15.

AUSTIN INDEPENDENT SCHOOL DISTRICT
LEGAL DEBT MARGIN INFORMATION
(Amounts in Thousands)
LAST TEN FISCAL YEARS ¹
(Unaudited)

Table 14
Page 2 of 2

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Total Taxable Assessed Value	\$ 110,113,759,732	\$ 99,261,337,752	\$ 86,464,167,055	\$ 75,603,006,639	\$ 67,349,173,510
Legal Debt Limit - Maximum Tax Rate ^A	\$ 0.50	\$ 0.50	\$ 0.50	\$ 0.50	\$ 0.50
Legal Debt Limit - Maximum Principal and Interest ^A	<u>\$ 550,568,799</u>	<u>\$ 496,306,689</u>	<u>\$ 432,320,835</u>	<u>\$ 378,015,033</u>	<u>\$ 336,745,868</u>
Total Principal Payments ^B	\$ 65,497,634	\$ 71,025,285	\$ 152,633	\$ 67,177,633	\$ 50,154,063
Total Interest Payments ^B	<u>42,675,347</u>	<u>37,128,113</u>	<u>17,945,056</u>	<u>36,485,920</u>	<u>49,754,242</u>
Total Principal and Interest Applicable to Debt Limit	\$ 108,172,981	\$ 108,153,398	\$ 18,097,689	\$ 103,663,553	\$ 99,908,305
Legal Debt Margin	<u>442,395,818</u>	<u>388,153,291</u>	<u>414,223,146</u>	<u>274,351,480</u>	<u>236,837,563</u>
Legal Debt Margin to the Legal Debt Limit	80.35%	78.21%	95.81%	72.58%	70.33%
Total Principal and Interest Applicable to Debt Limit as a Percentage of Debt Limit	19.65%	21.79%	4.19%	27.42%	29.67%

Sources: Travis County Appraisal District, 2022 Certified Totals

Note A: Per Section 45.0031 of the Texas Education Code, the District has to have a projected ability to pay the principal and interest on the bonds from a tax at a rate from a tax at a rate not to exceed \$0.50 per \$100 valuation.

Note B: Principal and interest payments for bonded indebtedness within the Debt Service Fund. See Table 15.

AUSTIN INDEPENDENT SCHOOL DISTRICT

Table 15

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT TO TOTAL EXPENDITURES
LAST TEN FISCAL YEARS ¹
(Unaudited)**

Fiscal Year	Principal	Interest	Total Bonded Debt Expenditures	Total Non-Capital Expenditures	Debt Service Expenditures to Total Non-Capital Expenditures
2014	\$ 50,154,063	\$ 49,754,242	\$ 99,908,305	\$ 1,075,418,559	9.29%
2015	67,177,633	36,485,920	103,663,553	1,138,073,545	9.11%
2016	152,633	17,945,056	18,097,689	1,053,815,351	1.72%
2017	71,025,285	37,128,113	108,153,398	1,386,390,289	7.80%
2018	65,497,634	42,675,347	108,172,981	1,529,075,328	7.07%
2019	66,897,633	43,372,754	110,270,387	1,660,055,579	6.64%
2020	84,479,556	51,947,875	136,427,431	1,680,404,120	8.12%
2021	85,220,704	53,506,265	138,726,969	1,801,863,255	7.70%
2022	87,052,586	59,876,568	146,929,154	1,881,793,264	7.81%
2023	98,507,633	64,024,956	162,532,589	2,059,122,599	7.89%

Source: Audited Financial Statements

Statement of Revenues, Expenditures and Changes in Fund Balances - Exhibit C-3

Principal and Interest breakout from Internal Accounting System

AUSTIN INDEPENDENT SCHOOL DISTRICT
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(Unaudited)

Table 16

Fiscal Year	Tax Roll Year	General Obligation Bonds	Leases/Loan/SBITA Payable	Total Outstanding Debt	Personal Income¹	Total Outstanding Debt as a Percentage of Personal Income	Estimated Population¹	Total Outstanding Debt per Capita
2014	2013	\$ 863,050,468	\$ 3,644,074	\$ 866,694,542	\$ 62,329,270,000	1.39%	1,141,655	\$ 759
2015	2014	856,887,935	3,513,382	860,401,317	68,666,432,000	1.25%	1,173,051	733
2016	2015	876,165,157	3,249,595	879,414,752	70,400,054,000	1.25%	1,209,415	727
2017	2016	1,183,162,470	2,902,720	1,186,065,190	76,306,161,000	1.55%	1,242,674	954
2018	2017	1,103,686,465	2,530,724	1,106,217,189	84,294,574,000	1.31%	1,273,741	868
2019	2018	1,359,385,880	2,147,399	1,361,533,279	93,065,032,000	1.46%	1,269,667	1,072
2020	2019	1,259,752,262	1,752,489	1,261,504,751	95,888,612,000	1.32%	1,296,100	973
2021	2020	1,459,575,406	1,345,600	1,460,921,006	106,640,894,000	1.37%	1,305,154	1,119
2022	2021	1,788,749,899	3,523,469	1,792,273,368	115,202,943,075	1.56%	1,330,438	1,347
2023	2022	2,236,514,406	5,637,797	2,242,152,203	124,452,427,163	1.80%	1,356,211	1,653

Sources: Note A - GO bonds, net of premium/ discounts, and SECO loan as per Note 7, audited financial statements.
 Note B - Leases and SBITA as per Note 8 and 9, respectively, audited financial statements
 Note C - Personal Income Table 11 ACFR/ BEA Bearfacts

Note ¹: Information is based on data for Travis County, data specific to District boundaries is not available.

Note ²: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
CLASSIFICATION OF TOTAL ASSESSED VALUE
LAST FOUR FISCAL YEARS
(Unaudited)

Table 17

	Market Value Fiscal Year 2023		Market Value Fiscal Year 2022		Market Value Fiscal Year 2021		Market Value Fiscal Year 2020	
Real Residential - Single Family	\$ 129,008,710,368	50.84%	\$ 86,225,283,098	45.01%	\$ 74,059,669,228	42.06%	\$ 72,596,638,395	43.68%
Real Residential - Multi Family	37,845,424,452	14.91%	28,926,683,069	15.10%	27,078,172,143	15.38%	24,972,607,042	15.03%
Real Vacant Platted Lots/ Tracts	2,277,389,129	0.90%	1,766,962,878	0.92%	1,757,309,472	1.00%	1,659,796,634	1.00%
Real Acreage (Land Only)	1,010,366,730	0.40%	392,816,724	0.21%	302,209,336	0.17%	328,711,358	0.20%
Real, Farm & Ranch Improvements	2,659,603	0.00%	299,770,558	0.16%	297,872,421	0.17%	278,661,427	0.17%
Real Commercial Industrial	49,060,502,748	19.33%	43,364,379,765	22.64%	42,255,174,805	24.00%	38,572,612,343	23.21%
Real & Intangible Personal - Utilities	594,147,427	0.23%	610,116,444	0.32%	574,135,803	0.33%	543,706,301	0.33%
Tangible Personal Business	5,986,800,694	2.36%	5,045,925,200	2.63%	5,371,778,787	3.05%	5,295,917,764	3.19%
Tangible Personal Other	112,888,238	0.04%	52,475,679	0.03%	51,485,681	0.03%	51,110,891	0.03%
Inventory	627,648,512	0.25%	668,900,670	0.35%	740,315,796	0.42%	930,178,590	0.56%
Other (Exempt)	27,235,905,057	10.73%	24,210,494,094	12.64%	23,585,727,898	13.40%	20,965,543,102	12.61%
Total Market Value	253,762,442,958	100.00%	191,563,808,179	100.00%	176,073,851,370	100.00%	166,195,483,847	100.00%
Less Exemptions:								
Agricultural Valuation	563,038,359		389,982,088		299,787,391		325,264,561	
Homestead Cap	28,719,819,925		5,480,948,730		1,343,157,011		2,830,809,692	
Homestead	4,710,519,167		2,896,588,206		2,959,338,671		2,906,106,007	
Over 65	1,251,044,059		1,227,817,802		1,226,947,958		1,199,533,321	
Disabled Persons & Veterans	493,679,384		452,471,029		418,757,126		386,912,511	
Exempt Property	28,010,382,035		23,955,122,719		23,454,227,478		20,692,429,714	
Prorated Exempt Property	101,561,953		160,224,887		78,335,616		229,637,663	
Historical	649,882,212		303,519,912		291,148,724		293,252,223	
Low Income Housing	159,108,185		90,805,914		51,916,556		43,008,723	
Pollution Control	18,908,397		23,386,648		24,601,359		25,283,467	
Leased Vehicles	-		1,356,340		645,662		326,930	
Solar	52,869,253		25,403,317		21,094,346		20676977	
Total Exemptions	64,730,812,929		35,007,627,592		30,169,957,898		28,953,241,789	
Less:								
Freeze Taxable Adjustment	16,671,119,126		15,255,051,961		13,706,802,684		12,854,344,851	
Transfer Adjustment	-		-		437,267		194,833	
Total Freeze and Transfer Adjustment	16,671,119,126		15,255,051,961		13,707,239,951		12,854,539,684	
Appraised Value for School Tax Purpose	\$ 172,360,510,903		\$ 141,301,128,626		\$ 132,196,653,521		\$ 124,387,702,374	

Source: Travis County Appraisal District - 2022 Certified Totals

AUSTIN INDEPENDENT SCHOOL DISTRICT

PRINCIPAL TAXPAYERS

CURRENT YEAR AND NINE YEARS AGO

(Unaudited)

Table 18

Fiscal Year Ending June 30, 2023

Principal Taxpayers	Type of Property	Taxable Assessed Valuation	Percent of Taxable Assessed Valuation to Total Assessed Taxable Valuation
Columbia/St. David's Health Care	Health Care	\$ 732,448,764	0.36%
University of Texas		520,178,109	0.26%
Oracle America Inc.		461,457,487	0.23%
Green Water Block 185 LLC		460,892,710	0.23%
CSHV-300 West 6th Street LLC		395,930,360	0.20%
110 E 2nd Series		378,062,050	0.19%
GW Block 23 Office LLC		375,267,420	0.19%
Waller Creek Eleven TD		375,000,000	0.19%
Domian Retail Property Owner LP	Retailer	370,595,893	0.18%
Capital Metropotitan TA		352,387,848	0.18%
Total Ten Principal Taxpayers		\$ 4,422,220,641	2.20%
Total Taxable Assessed Valuation Austin ISD		\$ 201,220,017,532	

Fiscal Year Ending August 31, 2014

Principal Taxpayers	Type of Property	Taxable Assessed Valuation	Percent of Taxable Assessed Valuation to Total Assessed Taxable Valuation
PKY-San Jacinto Center LLC	Real Estate	\$ 747,257,757	1.11%
Columbia/St. David's Health Care	Health Care	475,554,898	0.71%
Freescale Semiconductor	Manufacturing	316,107,837	0.47%
IBM Corporation	Technology	238,991,360	0.35%
H.E. Butt Grocery Co.	Grocery	178,018,732	0.26%
ACC OP (The Block) LLC	Real Estate	154,987,000	0.23%
Finley Company	Real Estate	142,876,069	0.21%
7171 South Parkway Holdings LLP	Real Estate	142,364,337	0.21%
MCP 100 Congress LLC	Real Estate	129,558,952	0.19%
CJUF II Stratus Block 21 LLC	Real Estate	129,050,069	0.19%
Total Ten Principal Taxpayers		\$ 2,654,767,011	3.94%
Total Taxable Assessed Valuation Austin ISD		\$ 67,349,173,527	

Source: Travis County Central Appraisal District
TY Reports 2014 and 2022

AUSTIN INDEPENDENT SCHOOL DISTRICT
PROPERTY VALUE AND CONSTRUCTION WITHIN DISTRICT
LAST TEN FISCAL YEARS
(Unaudited)

Table 19

Fiscal Year	Commercial	Non-Commercial	Total Estimated Market Value	New Construction
2014	\$ 17,262,533,548	\$ 63,593,765,956	\$ 80,856,299,504	\$ 1,268,633,343
2015	19,159,336,404	73,269,300,589	92,428,636,993	1,458,288,800
2016	23,254,595,435	86,174,022,073	109,428,617,508	2,584,407,873
2017	28,020,306,850	98,148,155,370	126,168,462,220	2,099,224,527
2018	31,715,112,721	107,390,470,490	139,105,583,211	2,350,019,590
2019	35,658,467,347	116,668,084,962	152,326,552,309	2,605,433,802
2020	38,939,904,960	127,255,578,887	166,195,483,847	3,022,359,525
2021	42,829,310,608	133,244,540,762	176,073,851,370	2,875,985,210
2022	43,974,496,209	147,589,311,969	191,563,808,178	3,812,628,877
2023	49,654,650,175	204,107,792,783	253,762,442,958	2,374,194,595

Source: Travis County Appraisal District
2022 Certified Totals

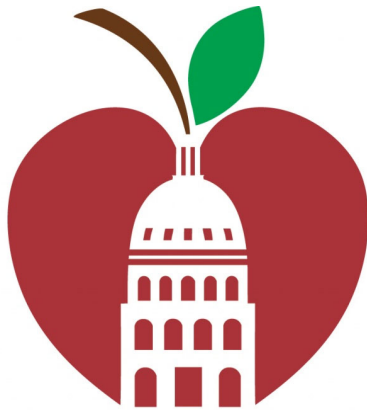
AUSTIN INDEPENDENT SCHOOL DISTRICT
PER STUDENT CALCULATIONS (GENERAL FUND ONLY)
BASED ON REVENUES AND EXPENDITURES
LAST FIVE FISCAL YEARS
(Unaudited)

Table 20

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Beginning Fund Equity	\$ 267,618,476	\$ 236,013,105	\$ 268,475,735	\$ 288,322,198	\$ 284,448,924
Revenues					
From Ad Valorem Taxes	1,569,620,568	1,425,287,718	1,403,228,155	1,341,437,239	1,322,753,737
% of Total Revenue	90.04%	91.52%	92.42%	94.32%	91.91%
From State and Federal Funds	123,973,004	112,143,830	71,452,865	58,076,608	77,598,882
% of Total Revenue	7.11%	7.20%	4.71%	4.08%	5.39%
From Other Local Sources	\$ 49,712,906	19,902,154	43,525,781	22,666,235	38,893,404
% of Total Revenue	2.85%	1.28%	2.87%	1.59%	2.70%
	<u>1,743,306,478</u>	<u>1,557,333,702</u>	<u>1,518,206,801</u>	<u>1,422,180,082</u>	<u>1,439,246,023</u>
Total Expenditures	1,691,137,818	1,525,543,103	1,548,357,485	1,437,962,218	1,430,372,749
Net Transfers and Other Increases (Decreases) to Fund Equity	245,014	(185,228)	(2,311,946)	(4,064,327)	(5,000,000)
Ending Fund Equity	<u>\$ 320,032,150</u>	<u>\$ 267,618,476</u>	<u>\$ 236,013,105</u>	<u>\$ 268,475,735</u>	<u>\$ 288,322,198</u>
Per Student Calculations:					
Assessed Valuation Per Student	\$ 2,060,545	\$ 2,141,270	\$ 1,922,693	\$ 1,678,443	\$ 1,568,261
Ad Valorem Tax Revenues Per Student	\$ 22,891	\$ 21,601	\$ 20,409	\$ 18,101	\$ 18,211
State and Federal Funds Per Student	1,808	1,700	1,039	784	1,068
Other Local Sources Per Student	725	302	633	306	535
Total Revenue Per Student	<u>\$ 25,424</u>	<u>\$ 23,602</u>	<u>\$ 22,081</u>	<u>\$ 19,190</u>	<u>\$ 19,815</u>
Total Expenditures Per Student	<u>\$ 24,664</u>	<u>\$ 23,120</u>	<u>\$ 22,520</u>	<u>\$ 19,403</u>	<u>\$ 19,693</u>
Average Daily Attendance	68,568	65,983	68,756	74,109	72,633

Sources: Statement of Revenues, Expenditures, and Changes in Fund Balance General Fund only - Audited Financial Statements Management's Discussion and Analysis (Economic Factors)

Note: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.



AUSTIN
Independent School District

AUSTIN INDEPENDENT SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS 1
(Unaudited)

Table 21

Fiscal Year	Estimated Population¹	Per Capita Income	Personal Income	Peak Enrollment	Average Daily Attendance	District Employees
2014	1,141,655	\$ 54,596	\$ 62,329,270,000	85,014	77,980	11,538
2015	1,173,051	58,537	68,666,432,000	84,191	77,359	11,478
2016	1,209,415	58,210	70,400,054,000	83,270	76,454	11,568
2017	1,242,674	61,405	76,306,161,000	82,766	75,397	11,447
2018	1,273,741	66,179	84,294,574,000	81,346	73,906	11,381
2019	1,269,667	73,299	93,065,032,000	79,985	72,633	11,101
2020	1,296,100	73,982	95,888,612,000	79,729	74,109	11,006
2021	1,305,154	81,708	106,640,894,000	75,072	68,756	10,940
2022	1,330,438	86,590	115,202,943,075	80,362	65,983	11,087
2023	1,356,211	91,765	124,452,427,163	79,796	68,568	9,809

Sources: Peak Enrollment and District Employees: Austin ISD Management Information Systems, Texas Education Agency

Average Daily Attendance: PEIMS

Estimated Personal Income: Bureau of Economic Analysis, Travis County

Estimated Population: City of Austin

Note 1: Information is based on data for Austin-Round Rock MSA and Travis County, data specific to District boundaries is not available.

Note 2: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT

PRINCIPAL EMPLOYERS

CURRENT AND NINE YEARS AGO

(Unaudited)

Table 22

Company Name	Product or Service	Rank	2023 Number of Employees (1)	Percent of MSA Total (3)	Rank	2014 Number of Employees (2)	Percent of MSA Total (2)
The State of Texas	Government	1	73,800	5.44%	1	63,559	5.49%
University of Texas at Austin	Higher Education	2	23,925	1.76%	2	24,183	2.09%
H-E-B	Retailer	3	22,955	1.69%			
Ascension Seton	Healthcare	4	14,842	1.09%	4	12,770	1.10%
City of Austin	Government	5	15,427	1.14%	5	12,580	1.09%
Dell Technologies	Computers	6	1,300	0.10%	3	14,000	1.21%
Tesla	Electronic Motor Cars	7	1,277	0.09%			
St. David's HealthCare Partnership	Healthcare	8	11,484	0.85%	8	8,100	0.70%
IBM Corporation	Computers	9	6,000	0.44%	9	6,000	0.52%
Federal Government	Government	10	14,473	1.07%	7	11,760	1.02%
Austin ISD	Education		-	-	6	12,241	1.06%
Internal Revenue Service	Government		-	-	10	5,405	0.47%
			185,483	13.68%		170,598	14.73%

²Metropolitan Statistical Area (MSA) 2014 1,158,281

³Metropolitan Statistical Area (MSA) 2023 1,356,211

(1) Source: The List: Largest Austin Area Employers - Austin Business Journal, Austin Chamber of Commerce, Federal Reserve Bank of St. Louis

(2) Source: Austin Independent School District ACFR 2014

(3) Source: City of Austin

AUSTIN INDEPENDENT SCHOOL DISTRICT
OPERATING STATISTICS
LAST TEN FISCAL YEARS¹
(Unaudited)

Table 23

Fiscal Year	Total General Fund Expenditures¹	Average Daily Attendance²	Per Pupil Costs
2014	\$ 838,219,524	77,980	\$ 10,749
2015	909,316,514	77,359	11,755
2016	928,283,780	75,397	12,312
2017	1,172,088,846	75,397	15,546
2018	1,311,455,756	73,906	17,745
2019	1,430,372,749	72,633	19,693
2020	1,437,926,218	79,729	18,035
2021	1,548,357,485	68,756	22,520
2022	1,525,543,103	65,983	23,120
2023	1,691,137,818	68,568	24,664

Fiscal Year	Total Governmental Funds Expenditures¹	Average Daily Attendance²	Per Pupil Costs
2014	\$ 1,142,895,893	77,980	\$ 14,656
2015	1,238,279,320	77,359	16,007
2016	1,134,940,979	75,937	14,946
2017	1,479,290,862	75,397	19,620
2018	1,669,588,400	73,906	22,591
2019	1,842,326,699	72,633	25,365
2020	2,047,175,177	79,729	25,677
2021	2,098,552,599	68,756	30,522
2022	2,119,507,425	65,983	32,122
2023	2,194,951,077	68,568	32,011

Source: ¹ Statement of Revenues, Expenditures and Changes in Fund Balances -- Audited Financial Reports

² School District and Education Service Center (ESC) Average Daily Attendance (ADA) Reports from TEA web site

Note 1: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF INSURANCE AND SURETY BONDS IN FORCE
June 30, 2023
(Unaudited)

Table 24
Page 1 of 2

Company	Agency	Policy #	Coverage Type	Policy per Occurrence Limits	Deductible	Policy Period	Premium
Multiple Layers - see MISC 22-23 CPPR Property Schematics-Austin ISD.xls for breakdown	HUB	Various	Building & contents (includes portables, AISD video equip van)	\$ 3,138,069,576 coverage limit \$300 million per occurrence	* \$ 1M all perils *\$10,000 equip breakdown *\$25,000 portables	07/01/2022 - 07/01/2023	\$ 4,569,008
National Fire Insurance Company of Hartford	HUB	7034346594	Boiler and Machinery	\$100,000,000	\$25,000	07/01/2022 - 07/01/2023	\$ 42,500
Selective	HUB	FLD1858622 (Mendez)	Flood	\$500K per occurrence	\$1,250 Building, \$1,250 Contents	02/11/2023-02/11/2024	\$ 1,604
Selective	HUB	FLD1699912 (Ortega)	Flood	\$500K per occurrence	\$5,000 Building, \$5,000 Contents	03/12/2023-03/12/2024	\$ 6,745
Selective	HUB	FLD1699967 (House Park)	Flood	\$250K per occurrence	\$5,000 Building, \$5,000 Contents	03/12/2023-03/12/2024	\$ 7,113
Selective	HUB	FLD1858634 (Palm ES)	Flood	\$500K per occurrence	\$1,250 Building, \$1,250 Contents	02/11/2023-02/11/2024	\$ 1,564
Selective	HUB	FLD1701205-Allen Elementary; FLD1700266-Head Start	FLOOD: ALC (4900 Gonzales St)	\$ 500K per occurrence	\$1,250 Building, \$1,250 Contents	11/20/2022--11/20/2023	\$ 9,924
Selective	HUB	FLD1700002	FLOOD: Govalle (3601 Govalle Ave., Main Bldg)	\$ 500K per occurrence	\$1,250 Building, \$1,250 Contents	11/20/2022--11/20/2023	\$ 2,794
Selective	HUB	FLD1701269 Performing Art	FLOOD: Eastside Memorial HS (1012 Arthur Stiles)	\$ 500K per occurrence	\$0 Building, \$1,250 Cont	11/20/2022--11/20/2023	\$ 19,844
Selective	HUB	FLD1701614 Main Bldg; FLD	FLOOD: Covington MS (3700 Convict Hill)	\$ 500K per occurrence	\$0 Building, \$1,250 Cont	11/20/2022--11/20/2023	\$ 14,886
Great American Insurance Group	HUB	GVT 4804096 08 00	Crime protectin policy for Employee Dishonesty, Forgery/Alteration, Inside the Premises, Outside the Premises, Computer Hacking, Money Orders and Counterfeit Paper Cash, Loss of Clients' Property, Funds Transfer Fraud, Fraudulently Induced Transfer	\$1M for all except Loss of Clients' Property (\$3.6M)	\$ 50,000	06/30/2022--06/30/2023	\$ 20,719
Tokio Marine HCC (Houston Casualty Co.)	HUB	H22NGP208967-02	Cybersecurity coverage for various types of attacks	up to \$ 1 million	\$ 500,000	06/30/2022--06/30/2023	\$ 105,130
Underwriters at Lloyd's	HUB	RNMGG2211939	Terrorism	\$100,000,000	\$ -	07/01/2022--07/01/2023	\$ 26,231
Ameritas Life Insc Co.	The Brokerage Store	42-26-4727-800-042-2	UIL Student Athletic underlying	\$ 25,000	none	08/01/2022 - 08/01/2023	\$ 152,525
Zurich	The Brokerage Store	MCB 7934133	UIL Student Athletic catastrophic	\$10M	\$ 25,000	08/01/2022 - 08/01/2023	\$ 16,934
Texas Assn of School Boards	TASB	227901-2021-1	* TASB Modified Self insc plan	Liability coverages:		TOTAL	\$ 787,647

AUSTIN INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF INSURANCE AND SURETY BONDS IN FORCE
June 30, 2023
(Unaudited)

Table 24
Page 2 of 2

Company	Agency	Policy #	Coverage Type	Policy per Occurrence Limits	Deductible	Policy Period	Premium
Texas Assn of School Boards	TASB	227901-2022-1	* Prof. Legal Liability (employees)	\$ 1 million max annual aggregate	\$ 100,000	07/01/2022--06/30/2023	\$ 331,529
Texas Assn of School Boards	TASB	227901-2022-1	* General Liability	\$ 1 million	\$ -	07/01/2022--06/30/2023	included
Texas Assn of School Boards	TASB	227901-2022-1	* Employee Benefits Liability	\$100K	\$ -	07/01/2022--06/30/2023	included
Texas Assn of School Boards	TASB	227901-2022-1	* Privacy & Info Security (i.e. outside data breaches)	\$500K Limit	\$ -	07/01/2022--06/30/2023	\$ 69,899
Texas Assn of School Boards	TASB	227901-2022-1	* Violent Acts	\$250K	\$ -	07/01/2022--06/30/2023	\$ -
Texas Assn of School Boards	TASB	227901-2022-1	* Automobile Liability-- Fully funded	\$100K/\$300K/\$100K Person/Occurrence/ Property Damage	\$100K	07/01/2022--06/30/2023	\$ 101,984
Texas Assn of School Boards	TASB	227901-2022-1	* Automobile Physical Damage--Fully funded			07/01/2022--06/30/2023	\$ 284,235
Texas Assn of School Boards	TASB	227901-2022-1	* Automobile Physical Damage--Fully funded COMPREHENSIVE	Actual Cash Value	\$2,500	07/01/2022--06/30/2023	included
Texas Assn of School Boards	TASB	227901-2022-1	* Automobile Physical Damage--Fully funded COLLISION	Actual Cash Value	\$2,500	07/01/2022--06/30/2023	included
Texas Assn of School Boards	TASB	227901-2022-1	* Automobile Physical Damage--Fully funded CATASTROPHIC	Actual Cash Value	\$250,000	07/01/2022--06/30/2023	included
Texas Assn of School Boards	TASB	Self Insured	FY23 Workers Compensation	Claim administration for work- related injuries limited to \$700,000 per occurrence	None	07/01/2022 - 07/01/2023	None, we are self insured and TASB handles provide claims services. There is no policy or premium, just fixed costs based on services/# of claims.
Safety National Casualty Corporation	TASB	SP 4067050	FY23 Excess Workers Compensation	Provides coverage for work- related occurrences with claims in excess of \$700,000.	\$700,000	07/01/2022 - 07/01/2023	\$ 157,744
Nurses Service Organization (NSO) - Affinity Insurance	HPSO	651435266	Student Blanket Professional Liability Insurance	\$1 m/claim; \$ 5m aggregate	none	07/01/2022 - 07/01/2023	\$ 4,972
Liberty Mutual Surety:	THUB	601097577	63 officers in various positions bonded at various rates	Bond limit \$75K (\$1K per officer)	none	11/04/2022--11/04/2023	\$ 3,150
SureTec Insurance Company	Higginbotham	5154308	Bond of Tax Assessor and Collector	\$100,000	none	1-1-21--12-31-2024	\$ 1,243

AUSTIN INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
June 30, 2023
(Unaudited)

Table 25
Page 1 of 3

School	Year Main Building Erected	Grades	Architectural Design Capacity	Student Enrollment	Total Portables per Campus	Campus Gross	Campus Size (Acreage)
High Schools:							
Akins High	2000	9-12	2,394	2,639	20	380,010	63.7
Anderson High	1973	9-12	2,373	2,229	4	341,852	38.6
Ann Richards SYWL	1958	6-12	924	890	0	123,686	14.5
Austin High	1975	9-12	2,247	2,379	10	349,188	32.3
Bowie High	1988	9-12	6,769	2,826	11	527,769	190.6
Crockett High	1969	9-12	2,163	1,632	1	349,865	39.5
Eastside Memorial High	1953	9-12	5,424	637	1	172,491	19.3
Garza Independence High	1939	11-12	321	135	4	52,377	3.1
LASA	1960	9-12	9,201	1,308	0	267,521	26.5
LBJ High	1974	9-12	1,842	829	14	312,313	42.1
McCallum High	1953	9-12	1,596	1,816	9	282,603	31.1
Navarro ECHS	1966	9-12	1,627	1,614	14	306,894	28.5
Northeast ECHS	1965	9-12	1,588	1,012	2	257,951	31.7
Rosedale School	1939	PK-12	1,140	125	0	178,245	9.5
Travis High	1953	9-12	1,862	1,138	3	292,884	34.6
Middle Schools:							
Bailey Middle	1993	6-8	1,176	856	4	156,209	41.1
Bedichek Middle	1972	6-8	941	668	13	154,788	22.4
Burnet Middle	1961	6-8	1,039	879	10	152,876	23.3
Covington Middle	1986	6-8	1,125	719	0	173,406	19.8
Dobie Middle	1973	6-8	1,239	642	19	167,935	19.7
Garcia YMLA	2007	6-8	1,215	271	0	161,147	41.3
Gorzycki Middle	2009	6-8	1,323	1,273	5	176,725	42.2
Kealing Middle	1986	6-8	1,333	1,305	0	192,798	20.3
Lamar Middle	1955	6-8	1,008	1,190	8	133,881	14.3
Lively Middle	1911	6-8	1,078	1,095	6	169,123	9.7
Martin Middle	1966	6-8	804	455	0	108,878	15.1
Mendez Middle	1987	6-8	1,215	484	3	177,811	19.9
Murchison Middle	1967	6-8	1,640	1,213	7	179,759	26.2
O. Henry Middle	1953	6-8	945	816	5	131,374	13.8
Paredes Middle	2000	6-8	1,156	752	4	156,243	54.6
Sadler Means YWLA	1958	6-8	1,078	290	0	132,755	14.7
Small Middle	1999	6-8	1,239	1,145	1	159,933	21.1
Webb Middle	1961	6-8	1,047	567	36	179,490	15.1

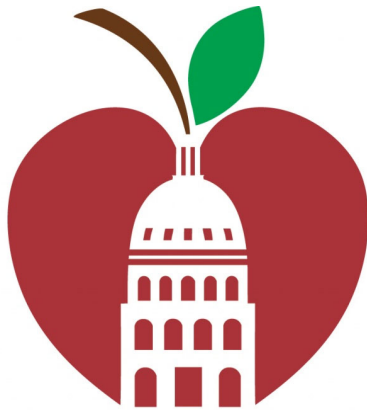
Source: Austin ISD Construction Management

AUSTIN INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)

Table 25
Page 2 of 3

School	Year Main Building Erected	Grades	Architectural Design Capacity	Student Enrollment	Total Portables per Campus	Campus Gross	Campus Size (Acreage)
Elementary Schools:							
Allison Elementary	1955	EE-06	486	361	6	70,642	10.7
Andrews Elementary	1962	EE-05	636	324	8	73,948	8
Baldwin Elementary	2010	EE-05	669	592	3	91,504	13.9
Baranoff Elementary	1999	EE KG-05	794	783	8	92,376	15.3
Barrington Elementary	1969	EE-05	556	378	0	79,689	11.6
Barton Hills Elementary	1964	EE KG-06	418	378	7	48,922	9.2
Bear Creek Elementary	2020	EE-05	696	540	0	84,608	18.9
Becker Elementary	1936	EE-05	449	441	3	61,941	3.1
Blackshear Elementary	1903	EE-05	561	287	0	70,610	4.9
Blanton Elementary	1964	EE-05	711	560	3	76,425	7.9
Blazier Elementary	2007	EE-6	2,982	1,010	7	240,974	47.3
Boone Elementary	1986	EE-05	752	462	0	73,690	12
Brentwood Elementary	1951	EE-05	585	524	1	102,219	8
Brown Elementary	2020	EE-05	522	489	0	51,507	9.3
Bryker Woods Elementary	1939	EE-05	418	349	6	45,808	5.8
Campbell Elementary	1992	EE-05	524	169	0	61,793	10.3
Casey Elementary	1998	EE-05	692	458	1	83,042	17.9
Casis Elementary	1951	EE-05	876	608	0	93,175	14.2
Clayton Elementary	2006	EE KG-05	815	648	4	108,439	16.8
Cook Elementary	1974	EE-05	542	429	5	75,035	12.2
Cowan Elementary	1999	EE-05	648	534	7	80,986	22.5
Cunningham Elementary	1963	EE-05	606	316	1	62,972	8.4
Davis Elementary	1993	EE-05	731	556	5	79,830	13
Dawson Elementary	1954	EE-05	524	262	2	57,610	8.6
Doss Elementary	2020	EE-05	1,028	811	0	123,100	10.5
Galindo Elementary	1989	EE-05	711	485	4	90,291	10.8
Govalle Elementary	2020	EE-06	522	303	0	84,242	9
Graham Elementary	1972	EE-05	580	442	6	79,806	9.7
Guerrero-Thompson Elementary	2013	EE-05	748	554	1	102,118	18.7
Gullett Elementary	1956	EE-05	418	547	9	54,384	35.9
Harris Elementary	1955	EE-06	711	399	9	71,056	6.8
Hart Elementary	1998	EE KG-05	711	509	7	91,794	15.7
Highland Park Elementary	1952	EE KG-05	585	643	5	68,678	6.5
Hill Elementary	1970	EE-05	716	860	5	51,777	9.3
Houston Elementary	1976	EE-05	692	456	8	93,493	13.1
Jordan Elementary	1992	EE-06	655	518	5	82,572	11.5
Joslin Elementary	1954	EE-05	374	249	3	50,258	5.1
Kiker Elementary	1992	EE-05	731	729	8	87,883	11.4
Kocurek Elementary	1986	EE-05	673	504	1	80,241	12.2
Langford Elementary	1980	EE-06	711	479	6	88,719	10.4
Lee Elementary	1939	EE KG-06	418	398	2	49,824	4.4
Linder Elementary	1972	EE-05	542	484	1	71,364	9.1
Maplewood Elementary	1951	EE-05	355	375	8	57,046	6
Mathews Elementary	1916	EE-06	397	332	3	45,964	2.1

Source: Austin ISD Construction Management



AUSTIN
Independent School District

AUSTIN INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)

Table 25
Page 3 of 3

School	Year Main Building Erected	Grades	Architectural Design Capacity	Student Enrollment	Total Portables per Campus	Campus Gross	Campus Size (Acreage)
Elementary Schools: (continued)							
McBee Elementary	1999	EE-05	580	363	1	71,252	10.5
Menchaca Elementary	2020	EE-05	947	700	0	80,895	18.9
Mills Elementary	1998	EE-05	794	751	6	93,123	14.2
Norman-Sims Elementary	1970	EE KG-05	1,004	276	0	75,303	9.9
Oak Hill Elementary	1974	EE-05	773	666	6	84,991	18.6
Oak Springs Elementary	1958	EE-05	411	229	2	50,175	8.7
Odom Elementary	1970	EE-05	542	313	2	68,983	8
Ortega Elementary	1959	EE-06	355	208	5	55,452	7.4
Overton Elementary	2007	EE-05	598	416	7	94,157	70.4
Padron Elementary	2014	EE-05	880	526	0	147,373	7.6
Palm Elementary	1987	EE-05	636	349	0	79,082	12.7
Patton Elementary	1986	EE-05	940	697	10	95,106	21.1
Pecan Springs Elementary	1957	EE-05	524	248	2	61,893	7.5
Perez Elementary	2006	EE-06	617	409	10	97,583	15.5
Pickle Elementary	2001	EE-05	561	387	3	127,976	16.3
Pillow Elementary	1969	EE-05	502	376	8	67,989	9.2
Pleasant Hill Elementary	1985	EE-05	505	353	4	71,692	10.1
Reilly Elementary	1954	EE-05	318	302	5	49,302	10.2
Ridgetop Elementary	1939	EE-05	224	341	4	41,506	4.8
Rodriguez Elementary	1999	EE-06	711	328	5	89,907	15
Sanchez Elementary	1976	EE-06	2,018	406	0	80,674	8.9
St. Elmo Elementary	1960	EE-05	411	287	0	48,922	9.4
Summitt Elementary	1986	EE-05	731	684	10	91,737	14.5
Sunset Valley Elementary	1971	EE-05	561	446	2	70,299	9.7
Travis Heights Elementary	1938	EE-05	524	481	3	59,665	3.9
Uphaus Early Childhood Center	2012	EE-KG	367	267	0	73,690	6.8
Walnut Creek Elementary	1961	EE-05	655	608	4	85,367	11.7
Widen Elementary	1986	EE-06	655	314	4	80,667	10.1
Williams Elementary	1976	EE-05	561	360	4	70,990	13.4
Winn Elementary	1970	EE-05	524	228	1	68,969	10.2
Wooldridge Elementary	1969	EE-05	655	436	7	81,226	11.2
Wooten Elementary	1955	EE-05	468	393	11	70,585	12.6
Zavala Elementary	1937	EE-06	561	223	0	69,333	3.4
Zilker Elementary	1950	EE-05	460	471	7	52,497	12.1

Source: Austin ISD Construction Management

AUSTIN INDEPENDENT SCHOOL DISTRICT
REQUIRED RESPONSES TO SELECTED SCHOOL FIRST INDICATORS
For the Year Ended June 30, 2023

Schedule L-1

SF1	Was there an unmodified opinion in the Annual Financial Report on the financial statements as a whole?	Yes
SF2	Were there any disclosures in the Annual Financial Report and/or other sources of information concerning nonpayment of any terms of any debt agreement at fiscal year end?	No
SF3	Did the school district make timely payments to the Teacher Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?	
	(If the school district was issued a warrant hold and the warrant hold was not cleared within 30 days from the date the warrant hold was issued, the school district is considered to not have made timely payments.) Payments to the TRS and TWC are considered timely if a warrant hold that was issued in connection to the untimely payment was cleared within 30 days from the date the warrant hold was issued.	
	Payments to the IRS are considered timely if a penalty or delinquent payment notice was cleared within 30 days from the date the notice was issued.	Yes
SF4	Was the school district issued a warrant hold? Even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days, the school district is considered to have been issued a warrant hold.	No
SF5	Did the Annual Financial Report disclose any instances of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?	No
SF6	Was there any disclosure in the Annual Financial Report of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?	No
SF7	Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?	Yes
SF8	Did the school board members discuss the school district's property values at a board meeting within 120 days before the school district adopted its budget?	Yes
SF9	Total accumulated accretion on CABs included in government-wide financial statements at fiscal year-end.	\$ -0-

NOTE: This schedule is to be included as part of the annual financial audit report (AFR) submission on the required due date and published as a part of the school district's AFR. This schedule should be submitted in the data feed file and submitted as an Adobe Acrobat portable document file (pdf).



AUSTIN
Independent School District



Austin Independent School District

2022-2023 Annual Comprehensive Financial
Report For the Fiscal Year Ended June 30, 2023

